

Mezzan Holding Co.

9-Aug-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	10,008,020	7,335,941	(26.7%)
Earnings Per Share (fils)	32.15	23.56	(26.7%)
Total Operating Revenue (KWD)	108,497,118	107,812,611	(0.6%)
Gross Profit / (Loss) (KWD)	11,453,882	8,728,656	(23.8%)
Return on Average Equity (ROAE)	18.10%	14.23%	
Return on Average Assets (ROAA)	9.18%	7.00%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	114,601,981	128,957,259	12.5%
Non-current Assets	81,452,314	89,628,949	10.0%
<b>Total Assets</b>	<b>196,054,295</b>	<b>218,586,208</b>	<b>11.5%</b>
<b>Shareholders' Equity*</b>	<b>99,249,198</b>	<b>104,651,739</b>	<b>5.4%</b>
<b>Liabilities:</b>			
Current Liabilities	86,672,985	98,573,413	13.7%
Non-current Liabilities	7,417,384	10,139,879	36.7%
<b>Total Liabilities</b>	<b>94,090,369</b>	<b>108,713,292</b>	<b>15.5%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,887	P/E (x)	19.64
Value (KWD '000)	27,592	P/BV (x)	2.72
Closing Price (KWD)	0.915	Dividend Yield	3.06%
Book Value Per Share (KWD)	0.336	YTD Share Turnover	9.28%
Current Market Capitalization (KWD Million)	284.9	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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