

MENA Markets Daily Report

October 19, 2015

| | Country | Benchmark | | Index Value | DTD Change | YTD 2015 | FY 2014 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | KSE Price Index | ▲ | 5,769.71 | 0.7% | (11.7%) | (13.4%) |
| Kuwait 2 | Kuwait | KSE Weighted Index | ▲ | 387.89 | 0.2% | (11.6%) | (3.1%) |
| Saudi Arabia 3 | Kuwait | KSE - KSX 15 Index | ▲ | 924.50 | 0.1% | (12.8%) | (0.8%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▲ | 7,827.08 | 1.8% | (6.1%) | (2.4%) |
| UAE - Abu Dhabi 5 | UAE - Dubai | DFM General Index | ▲ | 3,707.82 | 0.3% | (1.8%) | 12.0% |
| Qatar 6 | UAE - Abu Dhabi | ADX General Index | ▲ | 4,563.20 | 0.5% | 0.8% | 5.6% |
| Bahrain 7 | Qatar | QE 20 Index | ▼ | 11,760.16 | (0.1%) | (4.3%) | 18.4% |
| Oman 8 | Bahrain | Bahrain All Share | ▼ | 1,248.87 | (0.7%) | (12.5%) | 14.2% |
| Egypt 9 | Oman | MSM 30 Index | ▲ | 5,925.05 | 0.3% | (6.6%) | (7.2%) |
| Jordan 10 | Egypt | EGX 30 | ▼ | 7,538.22 | (0.7%) | (15.6%) | 31.6% |
| Tunisia 11 | Jordan | ASE Index | ▲ | 2,055.02 | 0.7% | (5.1%) | 4.8% |
| Lebanon 12 | Lebanon | Beirut SE TRW Index | ▼ | 1,112.86 | (0.2%) | 1.8% | 3.5% |
| Morocco 13 | Tunisia | Tunisia Index | ▼ | 5,212.94 | (0.5%) | 2.4% | 16.2% |
| | Morocco | MASI | ▼ | 9,007.41 | (0.1%) | (6.4%) | 5.6% |
| | Syria | DSE Weighted Index | = | 1,205.84 | 0.0% | (5.1%) | 1.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 3,408.41 | 0.5% | 5.4% | 52.9% |
| | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 881.19 | 0.6% | 11.4% | (45.2%) |
| | India | SENSEX | ▲ | 27,278.04 | 0.2% | (0.8%) | 29.9% |
| | Brazil | BOVESPA Stock Index | ▲ | 47,236.11 | 0.2% | (5.5%) | (2.9%) |
| | Mexico | BOLSA Index | ▲ | 44,364.16 | 0.6% | 2.8% | 1.0% |
| | Korea | KOSPI Index | ▼ | 2,024.50 | (0.3%) | 5.7% | (4.8%) |
| | Taiwan | TAIEX Index | ▲ | 8,624.57 | 0.2% | (7.3%) | 8.1% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▲ | 1,683.55 | 0.5% | (1.5%) | 2.9% |
| | Asia | MSCI Asia Pacific | ▲ | 134.51 | 0.4% | (2.4%) | (2.5%) |
| | Europe | DJ Stoxx 600 | ▲ | 363.13 | 0.6% | 6.0% | 4.4% |
| | Europe | FTSEurofirst 300 | ▲ | 1,435.49 | 0.7% | 4.9% | 4.0% |
| | Emerging Markets | MSCI EM Index | ▲ | 865.28 | 0.1% | (9.5%) | (4.6%) |
| | U.S.A | S&P 500 | ▲ | 2,033.11 | 0.5% | (1.3%) | 11.4% |
| | U.S.A | DJIA | ▲ | 17,215.97 | 0.4% | (3.4%) | 7.5% |
| | U.S.A | NASDAQ Composite | ▲ | 4,886.69 | 0.3% | 3.2% | 13.4% |
| | UK | FTSE 100 | ▲ | 6,378.04 | 0.6% | (2.9%) | (2.7%) |
| | Germany | DAX | ▲ | 10,104.43 | 0.4% | 3.0% | 2.7% |
| | Japan | NIKKEI 225 | ▼ | 18,224.04 | (0.4%) | 4.4% | 7.1% |
| | Hong Kong | HANG SENG INDEX | ▼ | 23,021.73 | (0.2%) | (2.5%) | 1.3% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▼ | 45.05 | (0.4%) | (13.4%) | (49.6%) |
| | Oil | Brent | ▼ | 50.24 | (0.4%) | (23.2%) | (45.6%) |
| | Oil | Kuwait | ▲ | 45.21 | 1.9% | (14.1%) | (51.7%) |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.45 | 0.9% | (22.6%) | (33.8%) |
| | Gold | Gold Spot \$/Oz | ▼ | 1,172.64 | (0.8%) | (1.3%) | (1.4%) |

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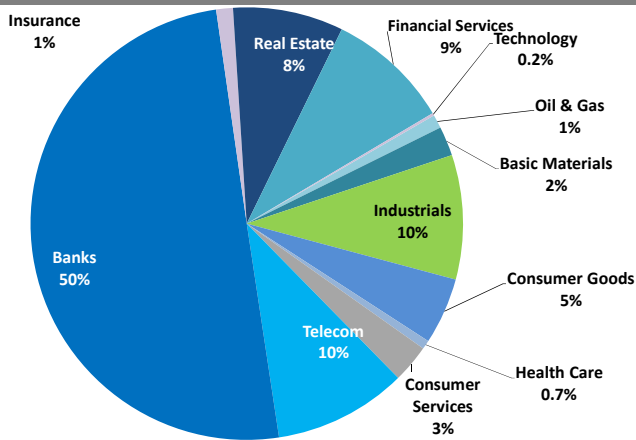
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,031.8 | 14.4 | 10.5% |
| 2- Kuwait Finance House | 2,668.4 | 19.9 | 7.8% |
| 3- Zain | 1,663.8 | 10.4 | 10.2% |
| 4- Ahli United Bank - Bahrain | 1,311.1 | 9.2 | 14.4% |
| 5- Kuwait Food Co. (Americana) | 916.6 | 20.2 | 13.1% |
| 6- Boubyan Bank | 897.5 | 28.3 | 10.5% |
| 7- Kuwait Projects Co. | 854.7 | 17.2 | 10.3% |
| 8- Ahli United Bank - Kuwait | 850.4 | 18.1 | 13.8% |
| 9- Gulf Bank | 823.0 | 21.4 | 7.3% |
| 10- Burgan Bank | 819.7 | 12.5 | 10.2% |
| Total | 14,837 | 14.91 | 10.4% |

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---|----------------|-----------------|-------------------|
| Mishref General Trading & Contracting Co. | 0.065 | 0.005 | 8.3% |
| Equipment Holding Co. | 0.069 | 0.005 | 7.8% |
| Nafais Holding Co. | 0.138 | 0.010 | 7.8% |
| Real Estate Asset Management Co. | 0.140 | 0.010 | 7.7% |
| Ektitab Holding Co. | 0.037 | 0.003 | 7.2% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------------|----------------|-----------------|-------------------|
| ALSAFAT Energy Holding Co. | 0.014 | (0.001) | (6.7%) |
| United Foodstuff Industries Group Co. | 0.150 | (0.010) | (6.3%) |
| Zima Holding Co. | 0.077 | (0.004) | (4.9%) |
| IKARUS Petroleum Industries Co. | 0.100 | (0.004) | (3.8%) |
| National Mobile Telecommunication Co. | 1.020 | (0.040) | (3.8%) |

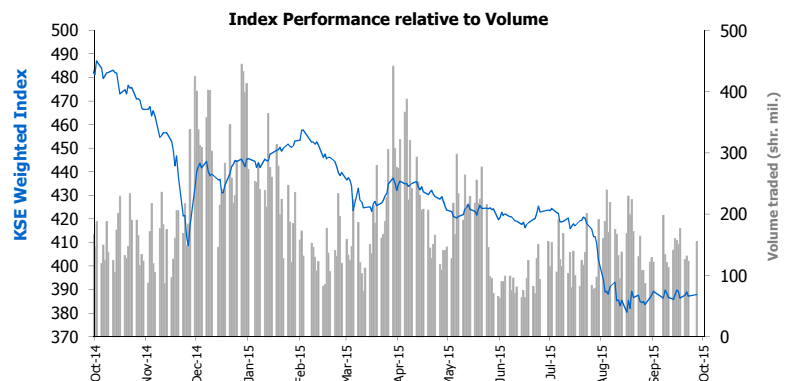
| Today's Most Active by Volume | Close (KWD) | Change (KWD) | Volume (Shares) |
|--|----------------|-----------------|--------------------|
| Hits Telecom Holding Co. | 0.030 | 0.001 | 18,695,052 |
| Investors Holding Group Co. | 0.030 | (0.001) | 15,673,769 |
| Mubarrad Transport Co. | 0.082 | 0.003 | 11,602,949 |
| Kuwait Business Town Real Estate Co. | 0.041 | 0.001 | 8,242,539 |
| Al-Madina for Finance & Investment Co. | 0.053 | (0.001) | 7,373,110 |

Source: KAMCO Research

Market Capitalization - Sectors' Return

| | Market Cap. (KWD Mn) | DTD ▲ | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------|-------------------------|----------|--------------|---------------|----------------|
| Kuwaiti Stock Exchange | 26,549.2 | ▲ | 0.2% | (0.1%) | (10.6%) |
| Oil & Gas | 266.8 | ▼ | (0.7%) | (1.5%) | (31.8%) |
| Basic Materials | 583.2 | ▲ | 1.9% | (0.2%) | (10.2%) |
| Industrials | 2,470.4 | ▲ | 0.5% | 1.1% | (9.5%) |
| Consumer Goods | 1,316.7 | ▲ | 0.1% | 0.6% | 8.2% |
| Health Care | 179.5 | ▼ | (0.2%) | (0.6%) | (2.4%) |
| Consumer Services | 757.1 | ▲ | 0.3% | 0.7% | (2.6%) |
| Telecommunications | 2,643.5 | ▼ | (1.5%) | (0.8%) | (21.0%) |
| Banks | 13,302.2 | ▲ | 0.3% | (0.6%) | (8.8%) |
| Insurance | 332.1 | = | 0.0% | (4.4%) | (6.9%) |
| Real Estate | 2,193.9 | ▲ | 1.0% | 2.5% | (8.3%) |
| Financial Services | 2,449.6 | ▲ | 0.2% | (0.3%) | (18.7%) |
| Technology | 54.3 | ▲ | 1.7% | 3.1% | (3.6%) |

| Market Breadth | ▲ | 59 | ▼ | 22 | = | 111 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg | |
| KSE Price Index | 5,769.71 | 38.4 | 0.7% | 0.8% | (11.7%) | |
| KSE Weighted Index | 387.89 | 0.7 | 0.2% | (0.1%) | (11.6%) | |
| Kuwait 15 Index | 924.50 | 1.0 | 0.1% | (1.1%) | (12.8%) | |
| Market Cap (KWD Mn) | 26,549 | 48.9 | 0.2% | (0.1%) | (10.6%) | |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 154.8 | 31.1 | 25.1% | 177.7 | 224.0 |
| Value Traded (KWD Mn) | 12.9 | (0.1) | (0.7%) | 16.8 | 25.5 |
| No. of Trades | 3,517 | 244.0 | 7.5% | 4,061 | 4,848 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|------|------|
| | 2015 | 2014 | 2013 | 2012 | 2011 |
| KSE Price Index | 8.6% | 9.7% | 10.6% | 9.9% | 9.7% |
| KSE Weighted Index | 9.4% | 10.0% | 9.2% | 8.8% | 9.9% |

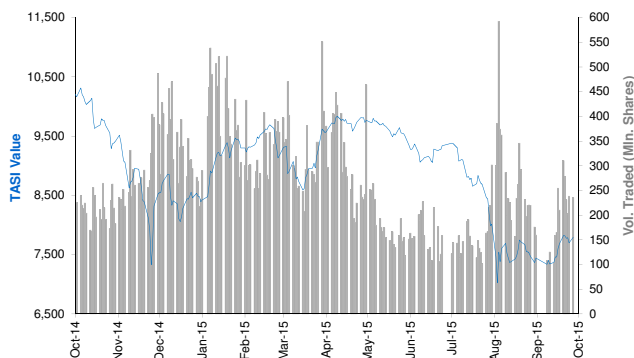
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Change (KWD) | Value (KWD) |
|------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait | 0.800 | 0.000 | 3,158,768 |
| Kuwait Finance House | 0.560 | 0.010 | 1,249,604 |
| Mubarrad Transport Co. | 0.082 | 0.003 | 959,224 |
| Hits Telecom Holding Co. | 0.030 | 0.001 | 562,163 |
| Investors Holding Group Co. | 0.030 | (0.001) | 471,339 |

Saudi Tadawul Daily Report

October 19, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (SAR Mn) | P/E (X) | ROE* (%) |
|-----------------------------------|-------------------------|------------|-------------|
| 1- Saudi Basic Industries Corp | 270,780 | 12.9 | 12.6% |
| 2- Saudi Telecom | 134,000 | 12.0 | 18.4% |
| 3- National Commercial Bank | 109,320 | 12.6 | 18.3% |
| 4- Al-Rajhi Bank | 94,575 | 14.2 | 15.8% |
| 5- Saudi Electricity Co. | 74,332 | 28.8 | 4.5% |
| 6- Kingdom Holding Co. | 64,297 | 72.9 | 2.9% |
| 7- Jabal Omar Development Company | 60,197 | NM | 0.0% |
| 8- AL-Marai Co. | 52,044 | 30.5 | 15.4% |
| 9- Samba Financial Group | 47,860 | 9.5 | 13.0% |
| 10- SABB | 42,450 | 9.9 | 16.5% |

Subtotal 949,855 15.35 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily Return | Value (SAR 000's) |
|---------------------------------------|----------------|-----------------|----------------------|
| SABB Takaful | 42.20 | 9.9% | 89,868 |
| Saudi Public Transport Co. | 21.04 | 9.7% | 141,512 |
| Al-Ahsa Development Co. | 12.50 | 9.7% | 31,983 |
| Sahara Petrochemical Co. | 13.06 | 7.1% | 146,882 |
| Rabigh Refining and Petrochemical Co. | 18.01 | 6.0% | 35,765 |

| Worst Return Performers | Price (SAR) | Daily Return | Value (SAR 000's) |
|--|----------------|-----------------|----------------------|
| Saudi Industrial Development Co. | 12.44 | (3.2%) | 38,041 |
| Saudi Chemical Co. | 60.97 | (3.2%) | 27,487 |
| Assir Trading, Tourism & Manufacturing Co. | 22.81 | (2.7%) | 17,332 |
| The Qassim Cement Co. | 80.25 | (2.2%) | 6,199 |
| Saudi Company for Hardware | 109.64 | (2.1%) | 12,654 |

| Most Active Stocks By Volume | Price (SAR) | Daily Return | Volume ('000 Shrs) |
|-----------------------------------|----------------|-----------------|-----------------------|
| Alinma Bank | 17.44 | 0.5% | 44,726 |
| Dar Al Arkan Real Estate Dev. Co. | 7.11 | (0.3%) | 36,480 |
| Saudi Kayan | 9.10 | (1.1%) | 12,990 |
| Sahara Petrochemical Co. | 13.06 | 7.1% | 11,218 |
| Saudi Basic Industries Corp | 90.26 | 2.7% | 9,403 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (SAR Mn) | MTD Return | P/E (X) | P/BV (X) | Yield (%) |
|--------------------------|-------------------------|---------------|------------|-------------|--------------|
| Saudi Stock Exchange | 1,766,098 | 5.7% | 16.5 | 1.9 | 2.7% |
| Banks & Financial | 478,986 | 2.2% | 11.4 | 1.6 | 2.4% |
| Petrochemical Industries | 421,480 | 12.4% | 14.3 | 1.7 | 2.9% |
| Cement | 70,764 | 0.3% | 11.3 | 2.3 | 6.8% |
| Retail | 77,840 | 4.5% | 25.9 | 5.3 | 1.7% |
| Energy & Utilities | 76,417 | 8.6% | 27.8 | 1.3 | 3.9% |
| Agric. & Food Ind. | 114,960 | 2.9% | 22.8 | 4.0 | 2.3% |
| Telecom | 164,575 | 9.6% | 23.4 | 1.9 | 4.3% |
| Insurance | 44,817 | 8.9% | 60.3 | 2.6 | 0.4% |
| Multi-Inv. | 70,566 | (2.7%) | 60.6 | 2.0 | 2.9% |
| Indust. Inv. | 59,004 | 4.3% | 19.0 | 1.5 | 1.8% |
| Bldg. & Const. | 21,821 | 6.5% | 38.9 | 2.0 | 3.2% |
| Real Estate Dev. | 106,959 | 2.1% | 39.4 | 2.0 | 0.7% |
| Transport | 33,240 | 13.6% | 18.1 | 2.5 | 1.9% |
| Media & Publishing | 2,622 | 8.0% | NM | 1.2 | 0.0% |
| Hotel & Tourism | 22,047 | (0.7%) | 14.8 | 3.8 | 2.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---|------------------|--------------|--------------|-------------------------|-----------------|
| Tadawul All Share Index | 7,792.62 | 93.9 | 1.2% | 5.2% | (6.5%) |
| Market Cap (SAR Mn) | 1,766,098 | 22,043.7 | 1.3% | 5.7% | (2.7%) |
| Benchmark Volatility** | Since Jan-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
| Tadawul All Share Index | 21.6% | 18.5% | 17.2% | 17.8% | 17.4% |
| ** Annualized Standard Deviation of Daily Returns | | | | | |
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
| Volume (Mn Shares) | 236 | (3) | (1.1%) | 266 | 282 |
| Value Traded (SAR Mn) | 5,222 | 550 | 11.8% | 9,353 | 8,720 |
| No. of Trades | 92,747 | 2,187 | 2.4% | 125,417 | 143,009 |

Market Breadth 137 25 = 7

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-15 Return |
|----------------------------------|----------------|---------------------|------------------------|------------------|
| Saudi Transport & Investment Co. | 65.49 | 15,599 | 230,519 | 93.6% |
| The Co for Cooperative Ins. | 93.10 | 9,354 | 104,972 | 86.0% |
| Saudi Company for Hardware | 109.64 | 6,453 | 44,032 | 56.4% |
| BUPA Arabia for Cooperative Ins. | 266.01 | 5,985 | 20,303 | 55.7% |
| Al-Babtain Power & Telecom. Co. | 38.38 | 3,667 | 85,027 | 41.7% |

| YTD-15 Worst Return Performers | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-15 Return |
|---|----------------|---------------------|------------------------|------------------|
| Tihama Advertising & Public Relations Co. | 36.95 | 17,228 | 102,253 | (59.2%) |
| Solidarity Saudi Takaful co. | 9.36 | 8,748 | 415,375 | (53.9%) |
| Middle East Specialised Cables | 10.47 | 13,355 | 657,137 | (52.1%) |
| SALAMA Cooperative Insurance Company | 13.56 | 4,367 | 116,842 | (51.1%) |
| National Agriculture Marketing Co. | 40.57 | 9,123 | 105,271 | (49.1%) |

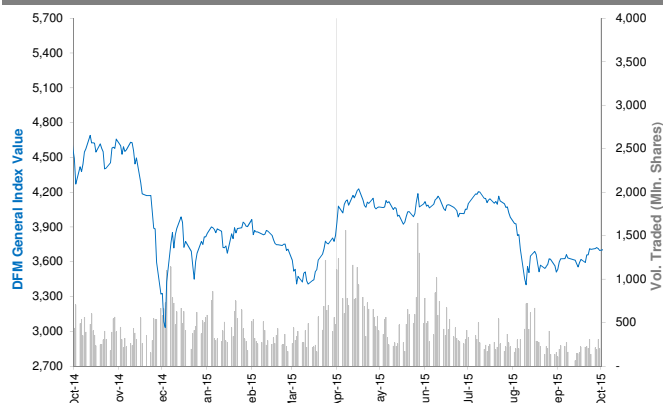
| YTD-15 Most Active Stocks by Volume | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-15 Return |
|-------------------------------------|----------------|---------------------|------------------------|------------------|
| Dar Al Arkan Real Estate Dev. Co. | 7.11 | 82,566 | 7,754,538 | (12.9%) |
| Alinma Bank | 17.44 | 211,106 | 6,230,093 | (14.0%) |
| Saudi Kayan | 9.10 | 40,971 | 2,421,979 | (16.9%) |
| ZAIN KSA | 10.35 | 23,156 | 2,244,578 | (12.9%) |
| Emaar The Economic City | 11.19 | 29,443 | 1,622,623 | (5.9%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 19, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap (AED Mn) | P/E (X) | ROE* (%) |
|--------------------------------------|------------------------|--------------|--------------|
| 1- Emirates NBD | 50,076 | 8.7 | 12.5% |
| 2- EMAAR Properties | 49,760 | 12.9 | 10.8% |
| 3- EMAAR MALLS GROUP | 40,605 | 22.8 | 12.6% |
| 4- Dubai Islamic Bank | 26,965 | 9.4 | 15.7% |
| 5- Emirates Integrated Telecom. (DU) | 23,223 | 11.0 | 28.4% |
| 6- Mashreq Bank | 17,753 | 7.2 | 15.4% |
| 7- DAMAC Properties Dubai | 17,500 | 3.9 | 66.4% |
| 8- Commercial Bank of Dubai | 14,350 | 11.8 | 16.1% |
| 9- Dubai Financial Market | 14,080 | 23.0 | 7.8% |
| 10- Arabtec Holding P.J.S.C. | 8,263 | NM | NM |
| Subtotal | 278,913 | 10.80 | 14.2% |

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily Return | Value Traded (AED) |
|------------------------------------|----------------|-----------------|-----------------------|
| Ektitab Holding Co. | 0.469 | 6.6% | 2,482,170 |
| SHUAA Capital | 0.560 | 4.3% | 4,071,799 |
| Al-Madina for Finance & Investment | 0.657 | 1.2% | 619,551 |
| EMAAR Properties | 6.950 | 1.2% | 58,494,594 |
| Al Salam Group Holding | 0.524 | 1.2% | 177,939 |

| Worst Return Performers | Price (AED) | Daily Return | Value Traded (AED) |
|-------------------------|----------------|-----------------|-----------------------|
| National Cement Co. | 3.160 | (4.5%) | 386,272 |
| Takaful House | 0.535 | (3.1%) | 41,545 |
| Marka | 1.250 | (2.3%) | 735,544 |
| EMAAR MALLS GROUP | 3.120 | (1.0%) | 1,202,339 |
| Al Salam Bank - Bahrain | 1.090 | (0.9%) | 298,163 |

| Most Active Stocks by Volume | Price (AED) | Daily Return | Volume Traded ('000 Shrs) |
|------------------------------|----------------|-----------------|------------------------------|
| Gulf Finance House | 0.555 | 0.9% | 64,628 |
| Amanat Holdings | 0.784 | (0.8%) | 18,140 |
| Dubai Parks And Resorts | 1.260 | 0.0% | 11,894 |
| Hits Telecom Holding Co. | 0.378 | (0.5%) | 11,074 |
| EMAAR Properties | 6.950 | 1.2% | 8,417 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (AED Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|----------------------------|-------------------------|--------------|------------|-------------|--------------|
| Dubai Financial Market | 349,007 | 2.3% | 11.5 | 1.3 | 2.5% |
| Banking | 125,180 | 0.8% | 9.6 | 1.2 | 3.4% |
| Consumer Staples | 11,118 | 2.1% | NM | 1.4 | 0.7% |
| Investment & Financial | 27,547 | 4.8% | 12.7 | 1.2 | 3.7% |
| Insurance | 5,909 | 1.5% | 7.6 | 0.6 | 6.2% |
| Industrial | 3,609 | (4.3%) | 28.6 | 0.5 | 2.5% |
| Real Estate & Construction | 124,125 | 4.1% | NM | 1.7 | 1.0% |
| Telecommunication | 23,495 | (0.3%) | 11.1 | 2.8 | 3.9% |
| Transportation | 25,267 | 1.4% | 27.8 | 1.3 | 2.5% |
| Services | 2,757 | 7.2% | 2.4 | 0.4 | 1.3% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | ▲ 15 ▼ 13 = 32 |
|----------------|----------------|
|----------------|----------------|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,707.82 | 10.1 | 0.3% | 3.2% | (1.8%) |
| Market Cap (AED Mn) | 349,007 | 404 | 0.1% | 2.3% | 4.1% |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| DFM General Index | 32.6% | 29.9% | 26.9% | 25.2% | 24.5% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 180 | (20.6) | (10.3%) | 426 | 686 |
| Value Traded (AED Mn) | 211 | 1.9 | 0.9% | 675 | 1,631 |
| No. of Trades | 2,562 | (562) | (18.0%) | 6,706 | 10,023 |

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-15 Return |
|------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Takaful Emarat | 1.700 | 193,158 | 146,701 | 112.5% |
| Amlak Finance | 2.030 | 13,273,542 | 6,027,447 | 99.0% |
| Al-Madina for Finance & Investment | 0.657 | 283,773 | 505,434 | 82.0% |
| United Kaipara Dairies Co. | 9.080 | 18 | 2 | 74.6% |
| Dubai Parks And Resorts | 1.260 | 5,366,627 | 5,265,044 | 72.6% |

| YTD-15 Worst Return Performers | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-15 Return |
|--------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Navigation Holding | 0.472 | 782,353 | 2,060,449 | (220.4%) |
| Arabtec Holding P.J.S.C. | 1.880 | 17,389,961 | 6,548,192 | (35.8%) |
| Ajman Bank | 1.850 | 357,236 | 163,555 | (30.6%) |
| Int'l Financial Advisors Co. | 0.590 | 3,375 | 6,623 | (30.6%) |
| National Cement Co. | 3.160 | 55,942 | 13,707 | (29.8%) |

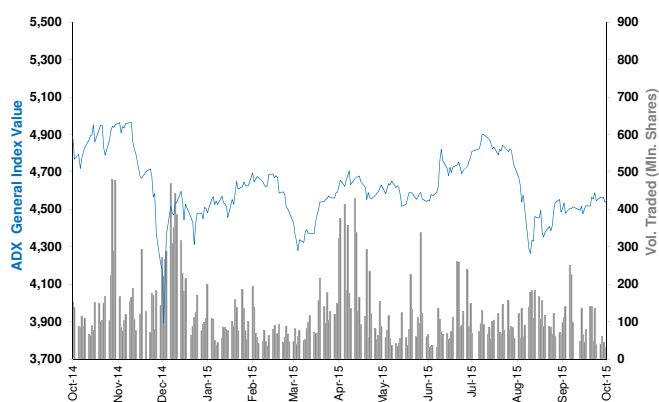
| YTD-15 Most Active Stocks by Volume | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-15 Return |
|-------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Finance House | 0.555 | 11,149,113 | 21,730,980 | (25.8%) |
| Union Properties | 0.950 | 9,519,393 | 7,868,402 | (17.6%) |
| Arabtec Holding P.J.S.C. | 1.880 | 17,389,961 | 6,548,192 | (35.8%) |
| Amlak Finance | 2.030 | 13,273,542 | 6,027,447 | 99.0% |
| Deyaar Development | 0.669 | 4,376,241 | 5,403,021 | (21.3%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 19, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (AED Mn) | P/E (X) | ROE* (%) |
|------------------------------------|-------------------------|--------------|--------------|
| 1- Emirates Telecom. Co. | 132,625 | 14.7 | 22.5% |
| 2- First Gulf Bank | 62,325 | 10.9 | 18.2% |
| 3- National Bank Of Abu Dhabi | 43,430 | 7.8 | 14.9% |
| 4- Abu Dhabi Commercial Bank | 43,422 | 10.0 | 17.1% |
| 5- AL DAR Properties Co. | 19,499 | 8.1 | 13.3% |
| 6- Union National Bank | 16,784 | 8.0 | 12.6% |
| 7- Abu Dhabi Islamic Bank | 12,990 | 7.3 | 12.7% |
| 8- National Bank of Ras Al-Khaimah | 11,566 | 7.8 | 19.8% |
| 9- United Arab Bank | 6,325 | 10.4 | 20.6% |
| 10- National Bank of Fujairah | 5,819 | 10.8 | 13.8% |
| Subtotal | 354,786 | 10.54 | 17.0% |

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily Return | Value (AED) |
|------------------------------|----------------|-----------------|----------------|
| Green Crescent Insurance Co. | 0.59 | 7.3% | 184,427 |
| Arkan Building Materials Co. | 0.91 | 5.8% | 11,088 |
| Sharjah Islamic Bank | 1.64 | 5.1% | 652,441 |
| Abu Dhabi Ship Building Co. | 2.65 | 1.5% | 6,795 |
| Eshraq Properties Co. | 0.68 | 1.5% | 2,765,604 |

| Worst Return Performers | Price (AED) | Daily Return | Value (AED) |
|---------------------------------|----------------|-----------------|----------------|
| AGTHIA Group | 7.62 | (3.4%) | 10,288,409 |
| National Marine Dredging Co. | 5.00 | (2.9%) | 758,300 |
| AL DAR Properties Co. | 2.48 | (1.6%) | 7,588,150 |
| National Bank of Ras Al-Khaimah | 6.90 | (0.3%) | 1,363,716 |

| Most Active Stocks by Volume | Price (AED) | Daily Return | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------|-----------------------|
| Dana Gas | 0.53 | 0.0% | 5,445 |
| Eshraq Properties Co. | 0.68 | 1.5% | 4,078 |
| Emirates Telecom. Co. | 15.25 | 0.7% | 3,100 |
| AL DAR Properties Co. | 2.48 | (1.6%) | 3,031 |
| Waha Capital Co. | 2.26 | 0.4% | 1,427 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (AED Mn) | MTD % Chg | P/E (X) | P/BV (X) | Dividend Yield (%) |
|---------------------------|-------------------------|--------------|------------|-------------|-----------------------|
| ADX | 448,620 | 1.5% | 8.3 | 1.4 | 4.2% |
| Banks | 222,091 | (0.9%) | 9.4 | 1.4 | 4.9% |
| Inv. & Financial Services | 4,563 | 1.7% | 0.3 | 1.2 | 12.5% |
| Real Estate | 22,300 | 3.0% | 11.4 | 0.9 | 0.8% |
| Energy | 6,735 | (2.8%) | NM | 0.5 | 4.2% |
| Consumer Staples | 5,946 | (3.7%) | 18.4 | 1.9 | 1.4% |
| Industrial | 12,095 | 0.2% | 23.5 | 0.8 | 4.7% |
| Insurance | 8,011 | (0.2%) | NM | 0.4 | 4.8% |
| Telecommunication | 157,072 | 5.3% | 14.3 | 2.5 | 3.5% |
| Services | 9,807 | 3.1% | 13.2 | 0.6 | 3.7% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | ▲ 10 ▼ 4 = 51 |
|----------------|---------------|
|----------------|---------------|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 4,563.20 | 24.74 | 0.5% | 1.3% | 0.8% |
| Market Cap (AED Mn) | 448,620 | 1,924 | 0.4% | 1.5% | (3.3%) |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| ADX General Index | 19.2% | 15.9% | 13.5% | 12.7% | 12.1% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 24 | (6.5) | (21.3%) | 107 | 242.8 |
| Value Traded (AED Mn) | 102 | (59.6) | (37.0%) | 223 | 633.0 |
| No. of Trades | 765 | (237) | (23.7%) | 1,780 | 3,584 |

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-15 Return |
|--------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Emirates Telecom. Co. | 15.25 | 6,256,208 | 483,993 | 53.2% |
| Fujairah Building Industrial Co. | 1.90 | 674 | 476 | 40.9% |
| Abu Dhabi Ship Building Co. | 2.65 | 44,585 | 17,502 | 39.5% |
| Ras Al Khaimah Poultry & Feeding Co. | 1.60 | 506 | 334 | 26.0% |
| Gulf Medical Projects | 2.51 | 1,680 | 655 | 25.5% |

| YTD-15 Worst Return Performers | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-15 Return |
|--------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Abu Dhabi National Insurance Co. | 3.10 | 2,950 | 580 | (48.8%) |
| Ooredoo | 74.00 | 8,033 | 93 | (48.4%) |
| Al Dhafra Insurance Co. | 4.80 | 351 | 61 | (37.7%) |
| Abu Dhabi National Energy Co. (TAQA) | 0.52 | 66,326 | 98,340 | (35.0%) |
| National Bank Of Abu Dhabi | 9.17 | 1,281,306 | 113,957 | (34.5%) |

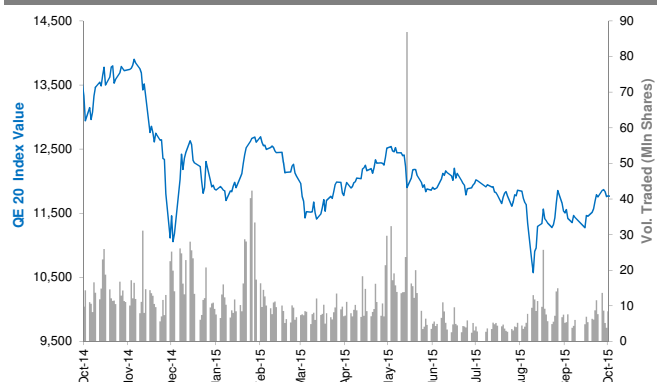
| YTD-15 Most Active Stocks by Volume | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-15 Return |
|-------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Eshraq Properties Co. | 0.68 | 5,712,330 | 6,818,220 | (5.6%) |
| Dana Gas | 0.53 | 2,357,117 | 4,494,401 | 6.0% |
| AL DAR Properties Co. | 2.48 | 9,190,421 | 3,559,492 | (6.4%) |
| Ras Al Khaimah Properties | 0.61 | 1,340,417 | 1,921,111 | (17.6%) |
| Methaq Takaful Insurance Co. | 0.90 | 908,265 | 923,198 | 23.3% |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (QAR Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|--------------------------------------|-------------------------|--------------|-------------|------------|--------------|
| Qatar Exchange | 617,992 | 2.2% | 13.6 | 2.1 | 4.2% |
| Banking & Finance | 254,045 | 0.7% | 12.8 | 2.2 | 4.4% |
| Goods & Consumer Services | 27,414 | 3.0% | 14.5 | 2.3 | 4.6% |
| Industrial | 166,565 | 2.6% | 16.9 | 3.0 | 4.5% |
| Insurance | 25,239 | 4.8% | 13.5 | 1.9 | 3.0% |
| Real Estate | 80,220 | 5.3% | 10.2 | 1.4 | 3.0% |
| Telecom | 37,506 | 3.8% | 20.3 | 1.4 | 3.9% |
| Transport | 27,004 | 0.4% | 12.7 | 1.6 | 5.1% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (QAR Mn) | P/E (X) | ROE* (%) |
|--|-------------------------|-------------|--------------|
| 1- Qatar National Bank | 131,549 | 12.3 | 20.0% |
| 2- Industries Qatar | 76,109 | 13.3 | 18.8% |
| 3- Ezdan Holding Group Co. | 52,254 | 36.7 | 4.8% |
| 4- Masraf Al Rayan | 32,925 | 15.8 | 19.7% |
| 5- Qatar Islamic Bank | 27,883 | 16.7 | 14.0% |
| 6- Mesaieed Petrochemical Holding Co. | 27,099 | 18.7 | 10.9% |
| 7- Ooredoo (formerly Q-Tel) | 24,825 | 14.2 | 8.3% |
| 8- Qatar Electricity & Water Co. | 23,320 | 14.8 | 25.4% |
| 9- Commercial Bank of Qatar | 18,455 | 10.3 | 12.6% |
| 10- Barwa Real Estate Co. | 17,511 | 3.0 | 32.1% |

Subtotal **431,929** **11.19** **18.9%**

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily Return | Value (QAR) |
|---|----------------|-----------------|----------------|
| Mazaya Qatar R.E Development Co. | 16.95 | 4.9% | 127,352,894 |
| Qatar General Insurance & Reins. Co. | 58.00 | 3.6% | 1,420,981 |
| Salam International Investment | 13.05 | 2.4% | 8,573,392 |
| Doha Insurance Co. | 24.00 | 2.1% | 41,664 |
| Qatar Fuel Co. (Woqod) | 160.90 | 1.7% | 5,080,652 |

| Worst Return Performers | Price (QAR) | Daily Return | Value (QAR) |
|---|----------------|-----------------|----------------|
| Gulf International Services | 68.00 | (3.5%) | 46,684,577 |
| Diala Brokerage & Inv. Hldg. Co. | 21.80 | (2.4%) | 800,537 |
| National Leasing Holding | 18.00 | (1.3%) | 4,829,705 |
| Ooredoo | 77.50 | (1.3%) | 3,178,380 |
| Ezdan Holding Group Co. | 19.70 | (1.0%) | 2,541,226 |

| Most Active Stocks by Volume | Price (QAR) | Daily Return | Volume (Shares) |
|---|----------------|-----------------|--------------------|
| Mazaya Qatar R.E Development Co. | 16.95 | 4.9% | 7,712,096 |
| Vodafone Qatar | 15.00 | 0.7% | 1,499,261 |
| Gulf International Services | 68.00 | (3.5%) | 681,454 |
| Salam International Investment | 13.05 | 2.4% | 654,249 |
| Barwa Real Estate Co. | 45.00 | 1.1% | 343,835 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|----------------|---------------|--------------|-----------------|
| QE 20 Index | 11,760.16 | (11.92) | (0.1%) | 2.6% | (4.3%) |
| Market Cap (QAR Mn) | 617,992 | 72 | 0.0% | 2.2% | (8.7%) |

| Benchmark Volatility** | QE 20 Volatility Since: | | | | |
|------------------------|-------------------------|--------------|--------------|--------------|--------------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| QE 20 Index | 17.2% | 16.2% | 14.1% | 14.2% | 14.3% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 12,663 | 4,196 | 49.5% | 9,847 | 18,538 |
| Value Traded (QAR Mn) | 301 | 39 | 14.7% | 403 | 801 |
| No. of Trades | 3,532 | (396) | (10.1%) | 5,082 | 8,483 |

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|--|----------------|--------------------------|------------------------------|------------------|
| Medicare Group | 170.00 | 876,302 | 5,620 | 45.3% |
| Qatari German Co. for Medical Devices | 14.48 | 771,827 | 50,215 | 42.7% |
| Ezdan Holding Group Co. | 19.70 | 7,111,656 | 391,561 | 32.0% |
| Al Meera Consumer Goods Co. | 247.10 | 906,073 | 3,896 | 23.6% |
| Doha Insurance Co. | 24.00 | 80,644 | 3,076 | 22.9% |

| YTD-15 Worst Return Performers | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|---|----------------|--------------------------|------------------------------|------------------|
| Ooredoo | 77.50 | 1,857,381 | 20,808 | (37.4%) |
| Diala Brokerage & Inv. Hldg. Co. | 21.80 | 651,378 | 18,202 | (34.8%) |
| Gulf International Services | 68.00 | 6,450,756 | 78,119 | (30.0%) |
| Mesaieed Petrochemical Holding Co. | 21.57 | 1,034,401 | 40,315 | (26.9%) |
| Industries Qatar | 125.80 | 5,409,913.3 | 38,152.18 | (25.1%) |

| YTD-15 Most Active Stocks by Vol. | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|---|----------------|--------------------------|------------------------------|------------------|
| Ezdan Holding Group Co. | 19.70 | 7,111,656 | 391,561 | 32.0% |
| Vodafone Qatar | 15.00 | 4,085,136 | 243,537 | (8.8%) |
| Barwa Real Estate Co. | 45.00 | 9,126,516 | 192,831 | 7.4% |
| Mazaya Qatar R.E Development Co. | 16.95 | 2,256,305 | 122,280 | (7.1%) |
| Masraf Al Rayan | 43.90 | 4,811,626 | 105,670 | (0.7%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (BHD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|----------------------------|-------------------------|---------------|-------------|------------|--------------|
| Bahrain Bourse | 7,415 | (1.0%) | 9.2 | 0.9 | 3.8% |
| Commercial Banks | 3,291 | (0.4%) | 10.1 | 1.4 | 3.8% |
| Investment | 1,984 | (5.8%) | 8.3 | 0.6 | 4.3% |
| Insurance | 151 | (0.5%) | 11.6 | 0.8 | 4.6% |
| Service | 1,116 | 6.8% | 11.7 | 1.2 | 2.2% |
| Hotel & Tourism | 206 | 1.3% | 11.6 | 1.0 | 1.6% |
| Industrial | 667 | (1.7%) | 5.7 | 0.7 | 5.9% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 2 | ▼ | 4 | = | 34 |
|---|---|---|---|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (BHD Mn) | P/E (X) | ROE* (%) |
|--|-------------------------|--------------|--------------|
| 1- Ahli United Bank (Price in USD) | 1,684 | 8.78 | 15.8% |
| 2- National Bank of Bahrain | 724 | 13.46 | 14.7% |
| 3- Aluminum Bahrain | 648 | 5.56 | 12.5% |
| 4- Arab Banking Corp. (Price in USD) | 575 | 5.10 | 7.9% |
| 5- Bahrain Telecommunications Co. | 546 | 12.21 | 8.7% |
| 6- Bank of Bahrain and Kuwait | 461 | 9.05 | 14.7% |
| 7- United Gulf Bank | 267 | 65.94 | 2.6% |
| 8- Al Baraka Banking (Price in USD) | 265 | 4.54 | 12.2% |
| 9- Al Salam Bank | 238 | 15.50 | 4.9% |
| 10- Gulf Finance House (Price in USD) | 197 | 40.28 | 1.8% |
| Subtotal | 5,603 | 8.58 | 10.9% |

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|-------------------------|----------------|-----------------|----------------|
| BMMI | 0.850 | 1.2% | 46,625 |
| Nass Corporation | 0.141 | 0.7% | 5,197 |

| Worst Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|--|----------------|-----------------|----------------|
| Arab Banking Corporation. (USD) | 0.490 | (5.8%) | 18,473 |
| National Bank of Bahrain | 0.700 | (1.4%) | 28,000 |
| Aluminum Bahrain | 0.456 | (0.9%) | 15,486 |
| Al Baraka Banking Group (USD) | 0.630 | (0.8%) | 4,750 |

| Most Active Stocks by Volume | Price (BHD) | Daily Return | Volume (Shares) |
|--|----------------|-----------------|--------------------|
| ITHMAR Bank (USD) | 0.160 | 0.0% | 200,000 |
| Arab Banking Corporation. (USD) | 0.490 | (5.8%) | 100,000 |
| BMMI | 0.850 | 1.2% | 55,000 |
| National Bank of Bahrain | 0.700 | (1.4%) | 40,000 |
| Nass Corporation | 0.141 | 0.7% | 37,425 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|--------------------------------|------------------|---------------|---------------|---------------|-----------------|
| Bahrain All Share Index | 1,248.87 | (8.79) | (0.7%) | (2.1%) | (12.5%) |
| Market Cap (BHD Mln) | 7,414.82 | 14.62 | 0.2% | (1.0%) | (8.4%) |

| Benchmark Volatility** | Volatility Since: | | | | |
|--------------------------------|-------------------|-------------|-------------|-------------|-------------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| Bahrain All Share Index | 7.04% | 6.9% | 6.8% | 7.3% | 7.8% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|--------------------------------|------------------|--------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 496 | (355) | (41.7%) | 2,053 | 5,202 |
| Value Traded (BHD '000) | 138 | (45) | (24.8%) | 458 | 1,229 |
| No. of Trades | 29 | 2 | 7.4% | 45 | 72 |

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-15 Return |
|-----------------------------------|----------------|-----------------------|---------------------|------------------|
| AlKhaleeji Commercial Bank | 0.060 | 5,194 | 87,652,395 | 39.5% |
| BANADER Co. For Hotels | 0.077 | 30 | 433,212 | 37.5% |
| Investcorp Bank (USD) | 640.000 | 1,811 | 8,317 | 27.6% |
| Al-Ahlia Insurance Co. | 0.310 | 1,027 | 3,131,133 | 14.8% |
| TRAFICO | 0.250 | 118 | 523,755 | 13.6% |

| YTD-15 Worst Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-15 Return |
|---|----------------|-----------------------|---------------------|------------------|
| Takaful International Co. | 0.100 | 2,503 | 26,074,323 | (31.0%) |
| Arab Banking Corporation. (USD) | 0.490 | 542.9 | 2,066,536 | (30.0%) |
| United Gulf Investment Corporation | 0.100 | 10 | 99,114 | (24.8%) |
| Al Baraka Banking Group (USD) | 0.630 | 1,188 | 4,462,894 | (20.2%) |
| Inovest BSC. (USD) | 0.170 | 115 | 1,694,485 | (19.0%) |

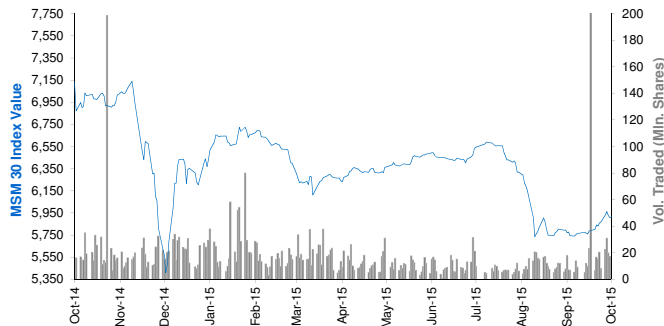
| YTD-15 Most Active Stocks by Volume | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-15 Return |
|-------------------------------------|----------------|-----------------------|---------------------|------------------|
| Ahli United Bank (USD) | 0.695 | 36,682 | 131,401,453 | (6.6%) |
| AlKhaleeji Commercial Bank | 0.060 | 5,194 | 87,652,395 | 39.5% |
| ITHMAR Bank (USD) | 0.160 | 2,227 | 36,645,527 | 0.0% |
| Al Salam Bank | 0.111 | 3,660 | 27,886,209 | 10.2% |
| Takaful International Co. | 0.100 | 2,503 | 26,074,323 | (31.0%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (OMR Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------|-------------------------|--------------|------------|------------|--------------|
| Muscat Securities Mkt | 7,654 | 1.3% | 10.03 | 1.41 | 4.1% |
| Financial | 3,411 | 2.1% | 8.36 | 1.01 | 3.8% |
| Industrial | 935 | 0.2% | 10.49 | 1.48 | 5.5% |
| Services | 3,309 | 0.8% | 12.45 | 2.34 | 4.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| | | | | | | |
|----------------|---|----|---|---|---|----|
| Market Breadth | ▲ | 11 | ▼ | 6 | = | 43 |
|----------------|---|----|---|---|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (OMR Mn) | P/E (X) | ROE* (%) |
|--------------------------|-------------------------|------------|-------------|
| 1- Bank Muscat | 1,251 | 7.50 | 13.2% |
| 2- Oman Telecom Co. | 1,223 | 9.97 | 22.3% |
| 3- Ooredoo | 492 | 12.39 | 21.5% |
| 4- National Bank of Oman | 408 | 7.74 | 14.9% |
| 5- Bank Dhofar | 369 | 8.79 | 12.7% |
| 6- Ahli Bank | 295 | 11.49 | 15.5% |
| 7- Sembcorp Salalah | 262 | 36.49 | 9.6% |
| 8- HSBC Bank Oman | 230 | 17.84 | 4.3% |
| 9- Raysut Cement | 221 | 8.76 | 19.0% |
| 10- Bank Sohar | 212 | 7.44 | 14.7% |
| Subtotal | 5,162 | 9.64 | 15.0% |

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily Return | Value (OMR) |
|-------------------------------|----------------|-----------------|----------------|
| Oman Investment & Finance Co. | 0.191 | 4.4% | 787,230 |
| Bank Sohar | 0.175 | 1.7% | 75,660 |
| Al Madina Investment company | 0.060 | 1.7% | 8,770 |
| Al Madina Takaful | 0.086 | 1.2% | 14,600 |
| Oman Cable Industry | 1.920 | 1.1% | 31,670 |

| Worst Return Performers | Price (OMR) | Daily Return | Value (OMR) |
|------------------------------|----------------|-----------------|----------------|
| Galfar Engineering | 0.090 | (7.2%) | 221,010 |
| Al Anwar Holding | 0.199 | (1.5%) | 463,380 |
| National Aluminium Products | 0.225 | (1.3%) | 2,250 |
| United Finance | 0.132 | (0.8%) | 6,580 |
| Gulf International Chemicals | 0.288 | (0.7%) | 3,170 |

| Most Active Stocks by Volume | Price (OMR) | Daily Return | Volume (Shares) |
|-------------------------------|----------------|-----------------|--------------------|
| Oman Investment & Finance Co. | 0.191 | 4.4% | 4,112,070 |
| Galfar Engineering | 0.090 | (7.2%) | 2,460,485 |
| Al Anwar Holding | 0.199 | (1.5%) | 2,334,170 |
| Sohar Power | 0.356 | 0.0% | 1,000,000 |
| Renaissance Services | 0.175 | 0.6% | 901,530 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 5,925.05 | 15.60 | 0.3% | 2.4% | (6.6%) |
| Market Cap (OMR Mn) | 7,654.47 | 9.52 | 0.1% | 1.3% | (1.0%) |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| MSM 30 Index | 13.6% | 12.0% | 11.1% | 11.3% | 10.9% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 14,631 | (2,772) | (15.9%) | 19,738 | 21,001 |
| Value Traded (OMR '000) | 3,464 | (3,831) | (52.5%) | 4,890 | 7,959 |
| No. of Trades | 870 | 201 | 29.3% | 829 | 1,199 |

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Vol. (Shares 000's) | YTD-15 Return |
|-------------------------------|----------------|--------------------------|----------------------------|------------------|
| United Power | 2.995 | 440 | 224 | 126.0% |
| Gulf International Chemicals | 0.288 | 11,640 | 48,639 | 89.5% |
| ONIC. Holding | 0.480 | 8,153 | 19,640 | 51.9% |
| Al Jazeera Services Co. | 0.416 | 5,374 | 14,537 | 38.7% |
| Sharqiyah Desalination | 4.555 | 3,569 | 944 | 34.0% |

| YTD-15 Worst Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|--------------------------------|----------------|--------------------------|------------------------------|------------------|
| Renaissance Services | 0.175 | 19,844 | 68,928 | (63.1%) |
| Port Services Corporation | 0.166 | 803 | 3,841 | (53.1%) |
| Galfar Engineering | 0.090 | 18,107 | 131,147 | (44.1%) |
| Al Jazeera Steel Products Co. | 0.190 | 3,455 | 12,335 | (43.5%) |
| National Gas Co. | 0.090 | 3,428 | 8,135 | (36.2%) |

| YTD-15 Most Active Stocks by Volume | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|-------------------------------------|----------------|--------------------------|------------------------------|------------------|
| HSBC Bank Oman | 0.115 | 119,863 | 1,079,036 | (18.4%) |
| Al Anwar Holding | 0.199 | 146,360 | 606,587 | 19.8% |
| Bank Muscat | 0.546 | 131,758 | 239,322 | (1.5%) |
| Gulf Investment Services | 0.101 | 34,491 | 222,133 | (28.9%) |
| Oman & Emirates Investment | 0.111 | 26,424 | 212,020 | (9.8%) |

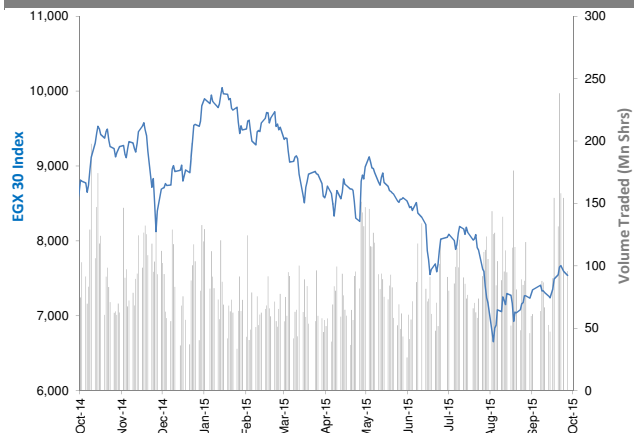
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (EGP Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|------------------------------------|-------------------------|----------------|-------------|-------------|--------------|
| The Egyptian Exchange | 302,176 | 0.8% | 15.4 | 1.3 | 2.5% |
| Banking & Finance | 75,002 | 1.8% | 9.7 | 2.1 | 2.1% |
| Basic Resources | 13,729 | (0.7%) | NM | 1.5 | 4.2% |
| Chemical | 20,469 | (1.0%) | 8.2 | 3.0 | 4.3% |
| Construction & Material | 65,074 | (5.1%) | 14.8 | 0.6 | 3.6% |
| Financial Services | 17,050 | 8.0% | 33.2 | 0.8 | 1.9% |
| Food & Beverage | 7,424 | 2.1% | 20.5 | 2.0 | 3.2% |
| Healthcare & Pharma. | 6,188 | (1.3%) | 19.3 | 3.2 | 0.0% |
| Ind. Goods, Services, Auto. | 11,492 | 0.7% | 18.8 | 1.4 | 1.9% |
| Media | 482 | 1.6% | 15.3 | 0.2 | 0.0% |
| Oil & Gas | 2,575 | (14.2%) | 3.6 | 0.9 | 23.4% |
| Personal & Household | 16,479 | (1.4%) | 13.7 | 1.4 | 0.0% |
| Real Estate | 30,678 | 2.7% | 18.1 | 0.9 | 1.0% |
| Telecommunication | 32,143 | 1.5% | 27.4 | 1.2 | 3.0% |
| Travel & Leisure | 3,392 | (6.4%) | 18.1 | 0.9 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (EGP Mn) | P/E (X) | ROE* (%) |
|--|-------------------------|--------------|--------------|
| 1-Orascom Construction Industries (OCI) | 49,103 | NM | NM |
| 2-Commercial Int'l Bank (Egypt) | 48,633 | 13.0 | 25.4% |
| 3-Qatar National Bank AlAhli | 15,617 | 6.7 | 19.5% |
| 4-T M G Holding | 14,115 | 20.7 | 2.6% |
| 5-ABU Qir Fertilizers & Chemical ind. Co. | 12,956 | 9.2 | 42.5% |
| 6-Global Telecom Hldg. | 10,177 | NM | NM |
| 7-EASTERN CO | 10,103 | 11.1 | 18.8% |
| 8-MobiNil | 10,000 | NM | NM |
| 9-Elswedey Cables | 9,661 | 24.0 | 7.6% |
| 10-Sidi Kerir Petrochemicals | 7,035 | 7.1 | 37.1% |
| Subtotal | 138,296 | 14.40 | 12.1% |

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Last Price (EGP) | Daily Return |
|--|---------------------|-----------------|
| National Bank of Kuwait - Egypt - NBK | 19.75 | 4.2% |
| Egyptian Iron & Steel Co. | 4.12 | 3.3% |
| Maridive & Oil Services | 0.33 | 3.1% |
| Asec Company for Mining - Ascom | 6.29 | 2.4% |
| Aluminium Co. of Egypt | 14.50 | 2.4% |

| Worst Return Performers | Last Price (EGP) | Daily Return |
|----------------------------------|---------------------|-----------------|
| Golden Pyramids Plaza Co. | 1.46 | (9.9%) |
| Suez Cement Co. | 28.15 | (9.2%) |
| Tourah cement Co. | 14.25 | (6.9%) |
| Misr Beni Suef Cement | 29.26 | (6.0%) |
| GB AUTO S.A.E | 2.87 | (4.0%) |

| Most Active Stocks By Volume | Last Price (EGP) | Volume ('000 Shrs) |
|--------------------------------|---------------------|-----------------------|
| Amer Group Holding | 0.88 | 47,742 |
| Citadel Capital | 1.90 | 8,770 |
| Palm Hills Developments | 2.13 | 7,949 |
| Egyptian Resorts Co. | 0.98 | 6,210 |
| Arab Cotton Ginning | 3.07 | 5,876 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|----------------|---------------|--------------|-----------------|
| EGX 30 Index | 7,538.22 | (56.23) | (0.7%) | 2.8% | (15.6%) |
| Market Cap (EGP Mn) | 302,176 | (3,571) | (1.4%) | 0.8% | (21.5%) |

| Benchmark Volatility** | Since Jan-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| EGX 30 Index | 22% | 22% | 24% | 25% | 26% |

**: Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| Volume (Mn Shares) | 96 | (58.60) | (37.9%) | 83 | 119 |
| Value Traded (EGP Mn) | 200 | (89.2) | (30.9%) | 355 | 552 |
| No. of Trades | 8,535 | (5,122) | (37.5%) | 11,435 | 15,887 |

| Market Breadth | ▲ | 13 | ▼ | 43 | = | 4 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Last Price (EGP) | Volume ('000 Shrs) | YTD-15 Return |
|--------------------------------------|---------------------|-----------------------|------------------|
| Credit Agricole Egypt | 24.33 | 30,700 | 23.0% |
| Misr Cement Co. | 85.15 | 8,414 | 19.3% |
| El Kahera Housing | 11.50 | 18,988 | 11.5% |
| Commercial Int'l Bank (Egypt) | 53.55 | 244,671 | 9.1% |
| Elswedey Cables | 43.24 | 27,788 | 4.2% |

| YTD-15 Worst Return Performers | Last Price (EGP) | Volume ('000 Shrs) | YTD-15 Return |
|---|---------------------|-----------------------|------------------|
| GB AUTO S.A.E | 2.87 | 53,649 | (90.7%) |
| Orascom Hotels & Development | 7.10 | 19,263 | (63.5%) |
| Global Telecom Hldg. (Orascom Telecom) | 1.94 | 1,286,747 | (51.1%) |
| Alexandria Mineral Oils Co. | 29.91 | 6,193 | (50.2%) |
| Palm Hills Developments | 2.13 | 1,498,514 | (48.2%) |

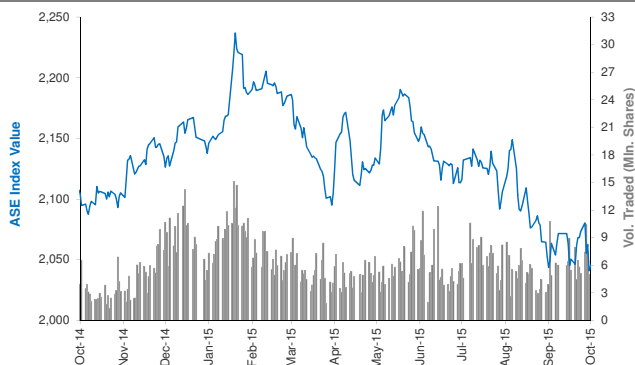
| YTD-15 Most Active Stocks by Volume | Last Price (EGP) | Volume ('000 Shrs) | YTD-15 Return |
|---|---------------------|-----------------------|------------------|
| Amer Group Holding | 0.88 | 5,029,637 | (8.33%) |
| Citadel Capital | 1.90 | 1,944,014 | (33.80%) |
| Palm Hills Developments | 2.13 | 1,498,514 | (48.18%) |
| Egyptian Resorts Co. | 0.98 | 1,389,028 | (19.67%) |
| Global Telecom Hldg. (Orascom Telecom) | 1.94 | 1,286,747 | (51.13%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (JD Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|---|------------------------|---------------|-------------|-------------|--------------|
| Amman Stock Exchange | 13,117 | 0.0% | 12.1 | 0.8 | 5.4% |
| Banks | 9,482 | 0.0% | 9.1 | 0.8 | 5.1% |
| Insurance | 97 | (0.2%) | NM | 0.8 | 3.3% |
| Diversified Financial Services | 212 | 10.8% | NM | 0.5 | 1.0% |
| Real Estate | 277 | 0.9% | NM | 0.7 | 0.2% |
| Educational Services | 313 | 0.5% | 11.8 | 1.9 | 14.9% |
| Hotels and Tourism | 135 | 0.4% | 23.1 | 0.6 | 55.9% |
| Transportation | 99 | (1.0%) | NM | 1.6 | 2.2% |
| Technology & Commun. | 523 | (4.1%) | 13.1 | 1.4 | 8.0% |
| Media | 11 | (5.1%) | NM | 0.3 | 0.0% |
| Utilities & Energy | 567 | 3.3% | 13.7 | 2.2 | 3.9% |
| Pharmaceutical & Medical Ind. | 93 | (3.6%) | NM | 0.6 | 3.3% |
| Tobacco & Cigarettes | 347 | (0.0%) | 13.1 | 3.4 | 5.8% |
| Mining & Extraction Industries | 561 | 2.8% | 29.6 | 0.6 | 0.2% |
| Engineering & Construction | 90 | (4.4%) | 27.8 | 1.3 | 3.8% |
| Textiles, Leather & Cloth. | 80 | 0.1% | 19.6 | 0.9 | 5.5% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (JD Mn) | P/E (X) | ROE* (%) |
|-----------------------------|------------------------|-------------|--------------|
| 1-ARAB BANK | 4,088 | 7.1 | 7.4% |
| 2-HOUSING BK TRD FIN | 2,356 | 19.6 | 12.2% |
| 3-JORDAN TELECOM | 508 | 12.1 | 11.9% |
| 4-JOR ISLAMIC BANK | 491 | 10.9 | 16.0% |
| 5-JOR PHOSPHATE MN | 427 | 21.6 | 2.6% |
| 6-BANK OF JORDAN | 374 | 7.9 | 14.0% |
| 7-JOR KUWAIT BANK | 364 | 7.3 | 11.5% |
| 8-CAIRO AMMAN BANK | 357 | 8.0 | 15.3% |
| 9-JOR PETROLM REF | 320 | 9.9 | 22.1% |
| 10-EQBAL INV.CO | 288 | 10.9 | 39.1% |

| | | | |
|-----------------|--------------|-------------|-------------|
| Subtotal | 9,572 | 9.56 | 8.8% |
|-----------------|--------------|-------------|-------------|

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily Return |
|---|---------------|-----------------|
| CENTURY INVESTMENT GROUP | 2.44 | 7.0% |
| ARAB BANK \$USD | 6.38 | 4.8% |
| JORDAN INDUSTRIAL RESOURCES | 0.23 | 4.5% |
| UNITED FINANCIAL INVESTMENTS | 1.16 | 4.5% |
| INTERNATIONAL FOR MEDICAL INVESTMENT | 2.56 | 4.1% |

| Worst Return Performers | Price (JD) | Daily Return |
|--|---------------|-----------------|
| ARAB CENTER FOR PHARM.& CHEMICALS | 0.82 | (4.7%) |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.48 | (4.0%) |
| UNION INVESTMENT CORPORATION | 1.51 | (3.2%) |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.70 | (2.9%) |
| EMMAR INVESTMENTS & REAL ESTATE DEV. | 0.34 | (2.9%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.70 | 1,000 |
| AL-AMAL FINANCIAL INVESTMENTS CO. | 1.18 | 805 |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.48 | 400 |
| UNITED FINANCIAL INVESTMENTS | 1.16 | 318 |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.45 | 233 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------------|------------------|---------------|--------------|--------------|-----------------|
| ASE Index | 2,055.02 | 13.89 | 0.7% | 0.5% | (5.1%) |
| Market Cap (JD Mn) | 13,116.89 | 196.69 | 1.5% | 0.0% | (5.6%) |

| Benchmark Volatility** | Since Jan-2014 | Since Jan-2013 | Since Jan-2012 |
|------------------------|----------------|----------------|----------------|
| ASE Index | 7.4% | 7.9% | 7.6% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 4,078 | (911) | (18.3%) | 6,370 | 4,738 |
| Value Traded (JD '000) | 5,570 | (2,939) | (34.5%) | 7,678 | 5,918 |
| No. of Trades | 2,006 | (823) | (29.1%) | 2,425 | 2,234 |

| | |
|-----------------------|-----------------------|
| Market Breadth | ▲ 27 ▼ 20 = 72 |
|-----------------------|-----------------------|

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (JD) | Volume ('000 Shrs) | YTD-15 Return |
|--|---------------|-----------------------|------------------|
| JORDAN DAIRY | 5.00 | 102.1 | 147.5% |
| REAL ESTATE DEVELOPMENT | 0.43 | 45,672.2 | 138.9% |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.70 | 327,658.4 | 107.3% |
| JORDAN LOAN GUARANTEE CORP. | 1.00 | 6,804.0 | 88.7% |
| JORDAN INVESTMENT TRUST | 0.79 | 302.6 | 71.7% |

| YTD-15 Worst Return Performers | Price (JD) | Volume ('000 Shrs) | YTD-15 Return |
|--|---------------|-----------------------|------------------|
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.45 | 92,143.4 | (64.8%) |
| SPECIALIZED TRADING & INVESTMENT | 1.22 | 1,790.6 | (59.1%) |
| JORDAN INDUSTRIAL RESOURCES | 0.23 | 77,910.1 | (53.1%) |
| JORDAN PRESS FOUNDATION/AL-RA'I | 0.97 | 642.3 | (52.0%) |
| TRANSPORT& INVESTMENT BARTER CO. | 0.39 | 95,021.8 | (46.6%) |

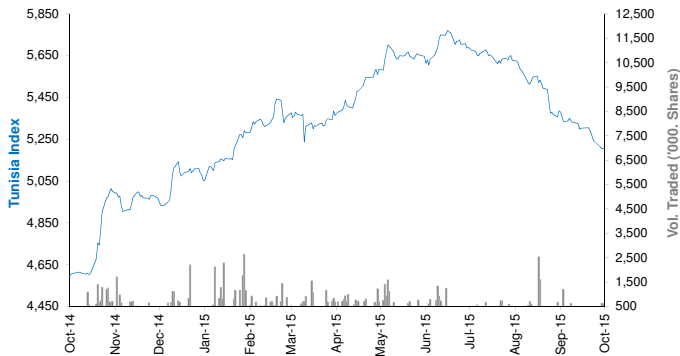
| YTD-15 Most Active Stocks by Volume | Price (JD) | Volume ('000 Shrs) | YTD-15 Return |
|--|---------------|-----------------------|------------------|
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.70 | 327,658 | 107.3% |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.48 | 112,931 | (17.2%) |
| AL-AMAL FINANCIAL INVESTMENTS CO. | 1.18 | 100,209 | 35.6% |
| TRANSPORT& INVESTMENT BARTER CO. | 0.39 | 95,022 | (46.6%) |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.45 | 92,143 | (64.8%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (DT Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------------|------------------------|---------------|--------------|-------------|--------------|
| Tunis Stock Exchange | 15,788 | 0.1% | 12.99 | 1.40 | 2.8% |
| Banking | 6,497 | (1.6%) | 15.86 | 1.45 | 3.3% |
| Insurance | 720 | (2.0%) | 17.14 | 1.52 | 2.4% |
| Leasing | 441 | (9.2%) | 10.03 | 1.08 | 4.8% |
| Financial Services | 1,339 | (1.5%) | 14.78 | 2.04 | 1.2% |
| Industrial | 1,044 | (1.4%) | 2.22 | 0.33 | 2.6% |
| Chemical Industry | 532 | (3.2%) | 14.19 | 1.59 | 4.5% |
| Food & Beverage | 2,887 | (0.2%) | 19.09 | 3.95 | 3.2% |
| Retailing | 1,277 | 0.6% | NM | 3.49 | 0.4% |
| Others | 1,050 | 28.0% | NM | 1.40 | 2.8% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (DT Mn) | P/E (X) | ROE* (%) |
|---|------------------------|--------------|--------------|
| 1-Société Frigorifique et Brasserie de Tunis | 2,029 | 15.83 | 22.3% |
| 2-Banque de Tunisie | 1,473 | 16.80 | 14.0% |
| 3-Banque Internationale Arabe de Tunisie | 1,360 | 11.66 | 17.0% |
| 4-Banque Attijari De Tunisie | 1,033 | 13.88 | 17.7% |
| 5-Poulina Group Holding | 916 | 12.65 | 12.5% |
| 6-Delice Holding | 798 | 30.89 | 20.2% |
| 7-Amen Bank | 633 | 7.00 | 13.2% |
| 8-Union Bancaire pour le Commerce et | 504 | 17.34 | 9.9% |
| 9-Arab Tunisian Bank | 438 | 7.94 | 10.6% |
| 10-Banque Nationale Agricole | 415 | 22.19 | 3.2% |
| Subtotal | 9,599 | 13.74 | 13.7% |

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily Return |
|--|---------------|-----------------|
| Electrostar | 4.10 | 3.8% |
| Société El Wifack Leasing | 7.52 | 2.9% |
| Société Essoukna | 4.06 | 2.8% |
| Société Indust. d'Appareillage et Matériel Electrique | 2.25 | 2.7% |
| TelNet Holding | 3.98 | 2.6% |

| Worst Return Performers | Price (DT) | Daily Return |
|---|---------------|-----------------|
| Modern Leasing | 3.88 | (3.0%) |
| Automobile Reseau Tunisien et Services | 6.54 | (3.0%) |
| One Tech Holding | 6.57 | (1.9%) |
| Société Frigorifique et Brasserie de Tunis | 22.54 | (1.9%) |
| Société Nouvelle Maison de la Ville de Tunis | 12.60 | (1.9%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|--|---------------|--------------------|
| Poulina Group Holding | 5.09 | 122,357 |
| Société Tunisienne de Verreries | 3.15 | 16,365 |
| TUNISAIR | 0.77 | 14,930 |
| Société Générale Industrielle de Filtration | 3.07 | 14,614 |
| Société Frigorifique et Brasserie de Tunis | 22.54 | 13,083 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| Tunisia Index | 5,212.94 | (26.02) | (0.5%) | (1.2%) | 2.4% |
| Market Cap (DT Mln) | 15,788 | (80.19) | (0.5%) | 0.1% | (2.5%) |

| Benchmark Volatility | Since Jan-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------------|--------------|--------------|
| Tunisia Index | 6.6% | 6.8% | 6.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 287 | (113.6) | (28.4%) | 597 | 667 |
| Value Traded ('000 DT) | 2,022 | (377) | (15.7%) | 5,747 | 4,386 |
| No. of Trades | 792 | (367) | (32%) | 1,321 | 1,291 |

| Market Breadth | ▲ 18 | ▼ 25 | = 21 |
|----------------|------|------|------|
|----------------|------|------|------|

YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (DT) | Volume ('000 Shrs) | YTD-15 Return |
|--|---------------|-----------------------|------------------|
| Euro-Cycles | 30.20 | 1,686.8 | 86.2% |
| Banque Nationale Agricole | 12.98 | 8,128.1 | 70.8% |
| Société de Placement et de Dévelop. Ind. et Touristique | 13.15 | 529.9 | 43.1% |
| Société Tunisienne de Banque | 6.26 | 2,324.0 | 25.2% |
| Société Tunisienne des Marchés de Gros | 2.18 | 1,413.5 | 23.9% |

| YTD-15 Worst Return Performers | Price (DT) | Volume ('000 Shrs) | YTD-15 Return |
|---|---------------|-----------------------|------------------|
| Société Tunis. d'Entreprises de Télécom. | 1.58 | 815.012 | (54.2%) |
| Société El Wifack Leasing | 7.52 | 1,037.6 | (53.7%) |
| Société Tunisienne d'Equipement | 5.01 | 0.8 | (51.9%) |
| Société Nouvelle Maison de la Ville de Tunis | 12.60 | 774.5 | (42.7%) |
| Electrostar | 4.10 | 2,628.5 | (40.5%) |

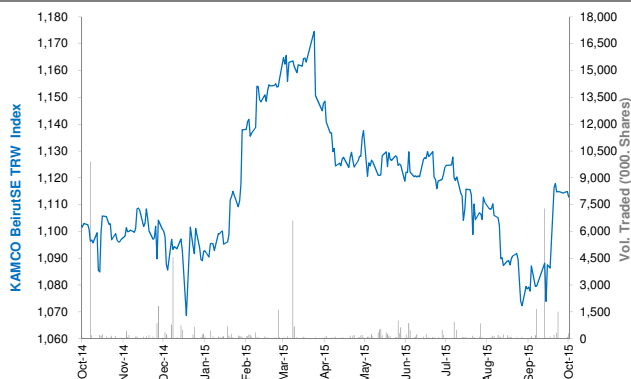
| YTD-15 Most Active Stocks by Volume | Price (DT) | Volume ('000 Shrs) | YTD-15 Return |
|---|---------------|-----------------------|------------------|
| Société Moderne de Céramique | 2.58 | 17,002.3 | 2.8% |
| Société Frigorifique et Brasserie de Tunis | 22.54 | 12,444.6 | 0.2% |
| Banque Nationale Agricole | 12.98 | 8,128.1 | 70.8% |
| Société d'Articles Hygiéniques | 9.89 | 7,264.7 | 6.3% |
| TUNISAIR | 0.77 | 4,729.9 | (31.9%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (USD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|----------------------------|-------------------------|--------------|------------|------------|--------------|
| Beirut Stock Exchange | 11,411 | 2.3% | 1.23 | 0.11 | 2.6% |
| Banking | 9,407 | 3.1% | 5.31 | 0.57 | 2.8% |
| Industrial | 326 | 0.0% | 6.14 | 0.89 | 8.5% |
| Trading | 35 | 0.0% | 0.01 | 0.00 | 0.0% |
| Real Estate & Construction | 1,642 | (1.3%) | 8.99 | 0.88 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 2 | ▼ | 5 | = | 23 |
|---|---|---|---|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (USD Mn) | P/E (X) | ROE* (%) |
|-------------------------|-------------------------|------------|-------------|
| 1- Bank Audi | 2,694 | 6.61 | 10.3% |
| 2- BLOM Bank | 2,021 | 5.50 | 14.4% |
| 3- Solidere A | 1,002 | 5.48 | 9.8% |
| 4- Byblos Bank | 905 | 5.40 | 6.7% |
| 5- BLOM Bank GDR | 711 | - | - |
| 6- Bank Audi GDR | 697 | - | - |
| 7- Solidere B | 640 | 3.50 | 9.8% |
| 8- Bank Of Beirut | 310 | 2.88 | 11.2% |
| 9- Holcim Liban | 293 | 6.14 | 14.1% |
| 10- BLOM Preferred 2011 | 203 | - | - |
| Subtotal | 9,476 | 5.12 | 10.7% |

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily Return |
|------------------------|----------------|-----------------|
| Bank Audi GDR | 6.00 | 0.3% |
| Bank Audi Preferred H | 101.30 | 0.3% |

| Worst Return Performers | Price (USD) | Daily Return |
|----------------------------|----------------|-----------------|
| Byblos Bank | 1.60 | (0.6%) |
| BLOM Bank | 9.40 | (0.5%) |
| Solidere B | 9.85 | (0.5%) |
| Byblos Bank Preferred 2009 | 100.50 | (0.4%) |
| Solidere A | 10.02 | (0.3%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| BLOM Bank | 9.40 | 200,000 |
| Solidere B | 9.85 | 37,829 |
| Solidere A | 10.02 | 28,735 |
| Byblos Bank | 1.60 | 13,334 |
| Bank Audi Preferred H | 101.30 | 6,500 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| BeirutSE TRW Index | 1,112.86 | (2.04) | (0.2%) | 2.3% | 1.8% |
| Market Cap (USD Mn) | 11,410.620 | (20.91) | (0.2%) | 2.3% | 1.5% |

| Benchmark Volatility | Since Jan-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------------|--------------|--------------|
| BeirutSE TRW Index | 8.0% | 7.6% | 7.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares) | 293.02 | 204 | 229.4% | 327 | 662 |
| Value Traded ('000s USD) | 3,320.03 | 2,420 | 269.0% | 2,743 | 2,878 |

YTD-2015 Top Movers and Most Active Stocks

| YTD Best Return Performers | Price (USD) | YTD Volume (Shares) | YTD-15 Return |
|----------------------------|----------------|------------------------|------------------|
| Ciments Blancs N | 3.10 | 6,000 | 12.7% |
| Bank Audi | 5.99 | 21,283,880 | 12.3% |
| BEMO Bank | 1.90 | 215,084 | 8.6% |
| BLOM Bank | 9.40 | 15,419,978 | 6.8% |
| Ciments Blancs B | 4.00 | 13,002 | 6.7% |

| YTD Worst Return Performers | Price (USD) | YTD Volume (Shares) | YTD-15 Return |
|-----------------------------|----------------|------------------------|------------------|
| Solidere B | 9.850 | 1,541,159 | (13.1%) |
| Solidere A | 10.020 | 3,833,699 | (11.5%) |
| Bank Audi GDR | 6.000 | 7,575,177 | (8.4%) |
| BLC Bank Preferred A | 100.500 | 13,100 | (2.4%) |
| BLOM Bank GDR | 9.62 | 1,185,648 | (1.8%) |

| YTD Most Active Stocks by Volume | Price (USD) | YTD Volume (Shares) | YTD-15 Return |
|----------------------------------|----------------|------------------------|------------------|
| Bank Audi | 5.99 | 21,283,880 | 12.3% |
| BLOM Bank | 9.40 | 15,419,978 | 6.8% |
| Bank Audi GDR | 6.00 | 7,575,177 | (8.4%) |
| Byblos Bank | 1.60 | 7,283,534 | 0.0% |
| Solidere A | 10.02 | 3,833,699 | (11.5%) |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 19, 2015

Index Performance relative to Volume



Market Breadth

▲ 5 ▼ 12 = 24

Top 10 Stocks by Market Capitalization

| | Market Cap. (MAD Mn) | P/E (X) | ROE* (%) |
|---|-------------------------|--------------|--------------|
| 1-Itissalat Al-Maghrib | 94,503 | 16.2 | 36.8% |
| 2-Attijariwafa Bank | 66,390 | 15.2 | 12.3% |
| 3-Banque Marocaine Du Commerce Exterieur | 38,576 | 19.8 | 12.1% |
| 4-Banque Centrale Populaire | 37,026 | 16.9 | 6.9% |
| 5-Ciments Du Maroc | 16,183 | 20.2 | 12.7% |
| 6-Wafa Assurances | 12,950 | 16.6 | 19.9% |
| 7-Holcim Maroc | 8,862 | 14.7 | 30.7% |
| 8-Managem | 8,792 | 48.3 | 5.3% |
| 9-Douja Prom Addoha | 7,884 | 7.8 | 9.1% |
| 10-CIE Generale Immobiliere | 7,784 | NM | 1.8% |
| Subtotal | 298,950 | 16.79 | 13.6% |

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily Return |
|--|----------------|-----------------|
| Fenie Brossette | 113.50 | 3.2% |
| TAQA MOROCCO | 560.00 | 0.9% |
| Banque Centrale Populaire | 213.85 | 0.4% |
| Attijariwafa Bank | 329.90 | 0.3% |
| Banque Marocaine Du Commerce Exterieur | 214.95 | 0.2% |

| Worst Return Performers | Price (MAD) | Daily Return |
|---|----------------|-----------------|
| Med Paper | 14.45 | (6.0%) |
| Societe Nationale de Siderurgie | 501.10 | (5.5%) |
| Ciments Du Maroc | 1,121.00 | (4.7%) |
| Managem | 960.00 | (2.9%) |
| Societe Nationale d'Electrolyse et de Petrochimie | 90.15 | (2.1%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|------------------------------|----------------|------------------|
| Banque Centrale Populaire | 213.85 | 944,700 |
| Douja Prom Addoha | 25.03 | 285,679 |
| Itissalat Al-Maghrib | 107.50 | 87,677 |
| Attijariwafa Bank | 329.90 | 37,453 |
| Comp Suc Maroc Et De Raff | 166.90 | 17,267 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (MAD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------------------|-------------------------|---------------|-------------|------------|--------------|
| Casablanca Stock Exchange | 400,522 | (1.2%) | 20.2 | 1.9 | 3.5% |
| Banking | 161,323 | (1.0%) | 16.8 | 1.6 | 2.8% |
| Beverages | 1,725 | 0.1% | 16.4 | 3.1 | 0.0% |
| Chemicals | 216 | (13.7%) | NM | 0.5 | 0.0% |
| Construction & Bldg. Material | 56,697 | (1.3%) | 20.2 | 3.7 | 2.3% |
| Distributors | 9,477 | (1.5%) | 25.3 | 2.4 | 0.0% |
| Electrical & Electronic Equipment | 325 | (2.3%) | NM | 0.0 | 0.0% |
| Electricity | 1,251 | 1.4% | 1.6 | 0.3 | 0.0% |
| Food Producers & Processors | 3,688 | (1.4%) | 4.4 | 0.7 | 15.6% |
| Holding Companies | 1,989 | (6.2%) | 15.3 | 2.0 | 4.8% |
| Insurance | 20,634 | 0.8% | 15.9 | 2.5 | 5.2% |
| Investment & other Finance | 3,276 | (6.2%) | 13.2 | 1.6 | 3.1% |
| Leisures & Hotel | 1,214 | 0.0% | NM | 1.3 | 0.0% |
| Materials, Software & Computer | 724 | 0.6% | 9.9 | 0.6 | 3.9% |
| Mining | 14,724 | 3.7% | 24.6 | 2.6 | 2.2% |
| Oil & Gas | 8,740 | (3.7%) | NM | 1.0 | 0.0% |
| Real Estate | 16,061 | (1.3%) | 20.2 | 0.9 | 0.0% |
| Telecommunications | 94,503 | (2.3%) | 16.2 | 5.9 | 6.4% |
| Transport | 514 | 2.1% | 13.2 | 1.8 | 0.0% |
| Utilities | 3,404 | (0.0%) | 12.0 | 1.9 | 0.0% |
| Forestry & Paper | 37 | (11.3%) | NM | 1.8 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,007.41 | (13.1) | (0.1%) | (1.2%) | (6.4%) |
| MADEX Index | 7,356.22 | (11.8) | (0.2%) | (1.2%) | (6.2%) |
| Market Cap (MAD Mn) | 400,522 | (1.2) | (0.3%) | (1.2%) | (7.2%) |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| MASI Index | 8.1% | 8.4% | 8.8% | 9.8% | 9.8% |
| MADEX Index | 9.7% | 8.6% | 8.8% | 9.2% | 10.1% |

**: Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 1,413.48 | 1,092.87 | 340.9% | 576 | 516 |
| Value Traded (MAD Mn) | 123.29 | 108.95 | 759.8% | 44 | 70 |

YTD-2015 Top Movers and Most Active Stocks

| YTD Best Return Performers | Price (MAD) | Volume (Shrs) | YTD-15 Return |
|---------------------------------|----------------|------------------|------------------|
| TAQA MOROCCO | 560.00 | 878,638 | 31.8% |
| Compagnie de Transport au Maroc | 419.00 | 222,593 | 28.9% |
| Auto Hall | 102.00 | 591,307 | 24.9% |
| Ciments Du Maroc | 1,121.00 | 290,076 | 19.3% |
| Hightech Payment Systems SA | 442.00 | 31,888 | 18.8% |

| YTD Worst Return Performers | Price (MAD) | Volume (Shrs) | YTD-15 Return |
|---|----------------|------------------|------------------|
| Alliances Developpement Immobilier | 31.51 | 2,954,282 | (88.7%) |
| Societe Nationale d'Electrolyse et de Petrochimie | 90.15 | 90,991 | (56.4%) |
| Med Paper | 14.45 | 627,205 | (48.1%) |
| Marocaine de l Industrie du Raffinage | 127.80 | 431,324 | (47.0%) |
| Societe Nationale de Siderurgie | 501.10 | 63,406 | (46.1%) |

| YTD Most Active Stocks by Volume | Price (MAD) | Volume ('000 Shrs) | YTD-15 Return |
|----------------------------------|----------------|-----------------------|------------------|
| Douja Prom Addoha | 25.03 | 40,637 | (33.4%) |
| Itissalat Al-Maghrib | 107.50 | 21,726 | (5.5%) |
| Attijariwafa Bank | 329.90 | 10,321 | (4.1%) |
| Comp Suc Maroc Et De Raff | 166.90 | 7,975 | 0.0% |
| Banque Centrale Populaire | 213.85 | 7,334 | 0.3% |

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

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