

Kuwait National Cinema Co.

7-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	4,738,568	6,135,375	29.5%
Earnings Per Share (fils)	47.43	61.74	30.2%
Return on Average Equity (ROAE)	12.49%	14.38%	
Return on Average Assets (ROAA)	8.35%	10.17%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,430,469	2,054,108	43.6%
Earnings Per Share (fils)	14.32	21.70	51.5%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	15,192,552	13,805,809	(9.1%)
Non-current Assets	52,911,525	54,684,640	3.4%
Total Assets	68,104,077	68,490,449	0.6%

Shareholders' Equity*	46,512,318	50,097,721	7.7%
Liabilities:			
Current Liabilities	20,651,539	17,340,864	(16.0%)
Non-current Liabilities	940,220	1,039,610	
Total Liabilities	21,591,759	18,380,474	(14.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,599	P/E (x)	14.31
Value (KWD '000)	1,427	P/BV (x)	2.02
Closing Price (KWD)	1.000	Dividend Yield	4.64%
Book Value Per Share (KWD)	0.505	YTD Share Turnover	1.58%
Current Market Capitalization (KWD Million)	101.1	Beta	0.23

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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