

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	124,473,974	122,450,208	(1.6%)
Earnings Per Share (fils)	32.00	31.00	(3.1%)
Total Operating Revenue (KWD)	826,410,015	767,430,971	(7.1%)
Gross Profit / (Loss) (KWD)	224,948,184	174,287,782	(22.5%)
Return on Average Equity (ROAE)	10.05%	10.40%	
Return on Average Assets (ROAA)	4.53%	4.75%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	758,697,849	808,208,385	6.5%
Non-current Assets	2,638,616,619	2,312,018,057	(12.4%)
Total Assets	3,397,314,468	3,120,226,442	(8.2%)
Shareholders' Equity*	1,520,835,716	1,452,442,714	(4.5%)
Liabilities:			
Current Liabilities	923,157,449	762,040,413	(17.5%)
Non-current Liabilities	796,425,026	748,806,419	(6.0%)
Total Liabilities	1,719,582,475	1,510,846,832	(12.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,037,929	P/E (x)	12.79
Value (KWD '000)	503,857	P/BV (x)	1.49
Closing Price (KWD)	0.499	Dividend Yield	6.32%
Book Value Per Share (KWD)	0.372	YTD Share Turnover	23.99%
Current Market Capitalization (KWD Million)	2,159.2	Beta	1.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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