

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	11,089,117	12,567,292	13.3%
Earnings Per Share (fils)	11.83	12.50	5.7%
Total Operating Revenue (KWD)	20,535,800	21,943,750	6.9%
Gross Profit / (Loss) (KWD)	3,488,440	3,217,220	(7.8%)
Return on Average Equity (ROAE)	7.41%	7.89%	
Return on Average Assets (ROAA)	2.83%	3.13%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	106,612,509	68,132,166	(36.1%)
Non-current Assets	464,933,368	483,102,369	3.9%
Total Assets	571,545,877	551,234,535	(3.6%)
Shareholders' Equity*	222,329,967	223,092,412	0.3%
Liabilities:			
Current Liabilities	64,999,409	53,495,957	(17.7%)
Non-current Liabilities	251,460,869	242,855,152	(3.4%)
Total Liabilities	316,460,278	296,351,109	(6.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	634,537	P/E (x)	6.51
Value (KWD '000)	76,321	P/BV (x)	0.51
Closing Price (KWD)	0.116	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	64.12%
Current Market Capitalization (KWD Million)	114.8	Beta	1.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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