

MENA Markets Daily Report

December 7, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,776.09	0.01%	(10.2%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	456.55	0.03%	0.8%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,826.44	0.03%	0.7%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,957.63	1.77%	4.9%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,171.15	(0.36%)	23.8%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,702.14	0.77%	9.6%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	12,748.18	1.08%	22.8%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,420.86	0.53%	13.8%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	6,576.99	(0.11%)	(3.8%)	18.6%
Jordan 10	Egypt	EGX 30	▲	9,458.57	1.65%	39.4%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,145.85	0.05%	3.9%	5.5%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,105.00	(0.31%)	4.7%	(2.1%)
	Tunisia	Tunisia Index	▼	4,981.27	(0.01%)	13.7%	(4.3%)
	Morocco	MASI	▼	9,861.34	(0.41%)	(1.1%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,248.06	(0.47%)	(0.1%)	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,450.99	(0.22%)	15.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,021.17	0.04%	(29.2%)	(5.5%)
	India	SENSEX	▼	28,032.85	(0.46%)	32.5%	9.0%
	Brazil	BOVESPA Stock Index	▲	53,402.81	2.58%	3.7%	(15.5%)
	Mexico	BOLSA Index	▲	44,118.13	1.44%	3.3%	(2.2%)
	Korea	KOSPI Index	▼	1,966.87	(0.01%)	(2.6%)	0.7%
	Taiwan	TAIEX Index	▲	8,963.24	1.18%	5.3%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,724.73	(0.20%)	3.8%	24.1%
	Asia	MSCI Asia Pacific	▼	139.68	(0.69%)	(1.2%)	9.3%
	Europe	DJ Stoxx 600	▼	339.15	(0.04%)	3.3%	17.4%
	Europe	FTSEurofirst 300	▼	1,359.88	(0.02%)	3.3%	16.1%
	Emerging Markets	MSCI EM Index	▲	989.91	0.13%	(1.3%)	(5.0%)
	U.S.A	S&P 500	▼	2,048.72	(0.15%)	10.8%	29.6%
	U.S.A	DJIA	▼	17,685.73	(0.01%)	6.7%	26.5%
	U.S.A	NASDAQ Composite	▼	4,675.71	(0.57%)	12.0%	38.3%
	UK	FTSE 100	▼	6,696.60	(0.19%)	(0.8%)	14.4%
	Germany	DAX	▲	9,472.80	0.17%	(0.8%)	25.5%
	Japan	NIKKEI 225	▼	17,288.75	(0.32%)	6.3%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,373.31	(0.66%)	0.4%	2.9%
Commodities							
	Oil	OPEC Crude	▲	74.36	0.62%	(31.1%)	0.2%
	Oil	Brent	▼	78.10	(0.47%)	(26.0%)	6.2%
	Oil	Kuwait	▼	72.02	(1.45%)	(34.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.37	2.99%	1.9%	3.4%
	Gold	Gold Spot \$/Oz	▲	1,195.60	0.03%	(2.2%)	(28.1%)

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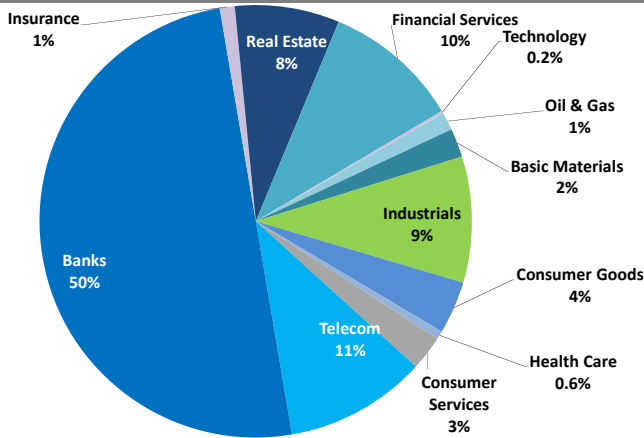
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 7, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,607.7	18.1	10.1%
2- Kuwait Finance House	3,248.9	26.9	7.0%
3- Zain	2,506.5	11.5	14.2%
4- Ahli United Bank - Bahrain	1,416.8	11.4	14.0%
5- Kuwait Food Co. (Americana)	1,117.6	21.0	16.1%
6- Burgan Bank	975.9	38.2	4.7%
7- Kuwait Projects Co.	972.6	22.3	8.4%
8- Boubyan Bank	962.9	48.8	7.1%
9- Agility	957.9	19.7	5.6%
10- Ahli United Bank - Kuwait	930.6	20.8	14.4%
Total	17,697	18.57	10.0%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.154	0.010	6.9%
Kuwait Cable Vision	0.039	0.003	6.8%
Al-Deera Holding Co.	0.016	0.001	6.7%
Gulf Franchising Co.	0.080	0.004	5.3%
Coast Investment & Development Co.	0.066	0.003	4.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Strategia Investment Co.	0.065	(0.015)	(18.8%)
Sanam Real Estate Co.	0.055	(0.005)	(8.3%)
Kuwait Finance & Investment Co.	0.062	(0.005)	(7.5%)
Real Estate Trade Centers Co.	0.037	(0.003)	(6.4%)
Metal & Recycling Industries Co.	0.096	(0.006)	(5.9%)

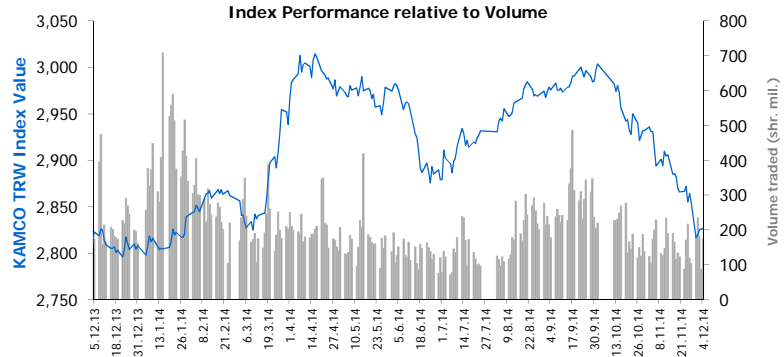
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.030	0.001	21,072,325
Kuwait Real Estate Co.	0.071	0.001	10,404,794
Coast Investment & Development Co.	0.066	0.003	8,355,880
ALSAFAT Energy Holding Co.	0.024	0.000	8,011,878
Kuwait Syrian Holding Co.	0.019	(0.001)	7,850,380

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,581.7	▲	0.0%	0.5%	(1.7%)
Oil & Gas	411.6	▼	(0.7%)	0.3%	(6.3%)
Basic Materials	657.2	▼	(1.6%)	(1.4%)	(4.8%)
Industrials	2,875.4	▼	(0.1%)	0.0%	3.7%
Consumer Goods	1,208.4	▲	0.5%	1.3%	7.1%
Health Care	187.1	▼	(0.2%)	(0.8%)	(12.3%)
Consumer Services	793.2	▲	0.2%	1.0%	(10.5%)
Telecommunications	3,242.6	▼	(1.3%)	(1.3%)	(17.2%)
Banks	15,291.1	▲	0.5%	1.2%	4.5%
Insurance	345.1	▲	0.4%	1.3%	1.0%
Real Estate	2,393.7	▼	(0.3%)	0.4%	(10.0%)
Financial Services	3,120.7	▼	(0.1%)	(0.7%)	(7.0%)
Technology	55.4	▼	(1.1%)	1.9%	(19.3%)

Market Breadth	▲	56	▼	42	=	95
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,826.44	0.9	0.0%	0.3%	0.7%	
KSE Price Index	6,776.09	0.7	0.0%	0.3%	(10.2%)	
KSE Weighted Index	456.55	0.1	0.0%	0.5%	0.8%	
Kuwait 15 Index	1,110.29	0.4	0.0%	0.4%	3.9%	
Market Cap (KWD Mn)	30,582	11.3	0.0%	0.5%	(1.7%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	174.6	87.4	100.1%	214.2	538.3
Value Traded (KWD Mn)	21.1	7.8	59.1%	24.4	47.3
No. of Trades	3,808	1553.0	68.9%	4,647	9,205

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.4%	5.3%	5.3%	6.7%	7.5%
KSE Price Index	8.4%	10.4%	9.6%	9.4%	9.4%
KSE Weighted Index	7.8%	7.6%	7.7%	9.4%	10.4%

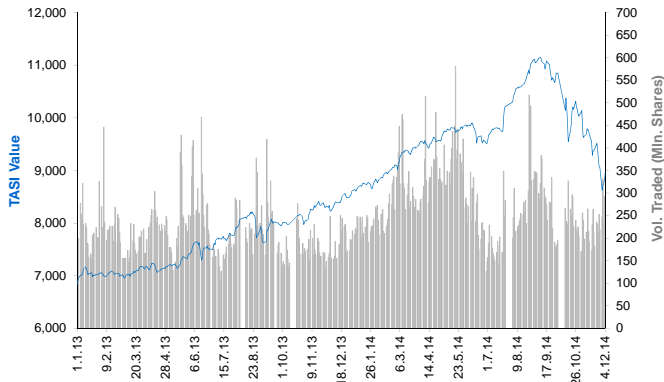
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.830	0.000	2,920,956
Kuwait Finance House	0.750	0.020	2,551,727
National Bank of Kuwait	0.960	0.000	1,646,168
Mabane Co.	0.950	(0.010)	1,097,401
Gulf Bank	0.300	0.000	883,801

Saudi Tadawul Daily Report

December 7, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	282,750	11.1	16.0%
2- Saudi Telecom	136,000	11.1	20.5%
3- National Commercial Bank	119,500	11.0	24.4%
4- Al-Rajhi Bank	99,531	14.4	17.0%
5- Kingdom Holding Co.	70,412	NM	2.4%
6- Saudi Electricity Co.	65,416	13.3	8.4%
7- SABB	54,000	13.3	16.8%
8- Riyadh Bank	53,700	12.7	12.6%
9- Samba Financial Group	49,440	10.6	13.0%
10- Jabal Omar Development Company	48,096	NM	NM

Subtotal 978,845 13.19 14.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Etihad Atheeb Telecom	7.60	10.0%	51,312
ZAIN KSA	7.45	9.6%	280,738
Saudi Marketing Company	78.50	8.3%	22,188
Kingdom Holding Co.	19.00	8.0%	51,681
Yanbu National Petrochemicals Co.	56.75	7.3%	30,168

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Amana Cooperative Insurance	14.45	(3.9%)	57,500
Allied Cooperative Ins. Group	26.80	(2.2%)	22,025
Arabia Ins. Cooperative Co.	21.00	(1.6%)	13,500
Tourism Enterprise Co.	59.75	(1.5%)	15,520
Fawaz Abdulaziz Al-Hokair Co.	95.25	(1.3%)	48,370

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
ZAIN KSA	7.45	9.6%	39,593
Alinma Bank	22.10	1.0%	21,715
Dar Al Arkan Real Estate Dev. Co.	10.05	1.9%	17,795
Malath Cooperative Ins. & Re-ins Co.	40.50	3.1%	14,419
Solidarity Saudi Takaful co.	26.60	0.4%	12,806

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,948,348	4.2%	16.0	2.1	3.1%
Banks & Financial	546,717	1.8%	13.1	2.0	1.8%
Petrochemical Industries	471,934	6.2%	12.7	1.9	5.0%
Cement	96,896	2.8%	17.1	3.2	5.7%
Retail	85,402	3.5%	29.1	7.1	1.7%
Energy & Utilities	67,763	3.8%	13.4	1.1	4.5%
Agric. & Food Ind.	123,323	5.6%	26.6	4.8	2.0%
Telecom	185,481	2.4%	12.1	2.0	4.4%
Insurance	48,146	8.5%	NM	5.1	0.1%
Multi-Inv.	78,118	9.0%	74.8	2.1	2.5%
Indust. Inv.	62,187	6.4%	17.7	1.9	1.5%
Bldg. & Const.	30,357	4.0%	26.5	2.8	2.2%
Real Estate Dev.	104,078	4.0%	46.1	2.0	0.9%
Transport	17,992	4.0%	16.1	2.2	2.6%
Media & Publishing	4,345	2.7%	NM	2.0	0.0%
Hotel & Tourism	25,611	8.3%	17.4	4.8	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	8,957.63	156.0	1.8%	3.9%	4.9%
Market Cap (SAR Mn)	1,948,348	41,409.6	2.2%	4.2%	11.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	15.2%	13.1%	13.0%	15.1%	15.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	261	(32.22)	(11.0%)	275	212
Value Traded (SAR Mn)	7,236	(2,710)	(27.2%)	8,549	5,527
No. of Trades	133,082	6,787	5.4%	148,770	118,208

Market Breadth	▲ 140 ▼	21 =	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
BUPA Arabia for Cooperative Ins.	173.00	10,117	120,022	309.0%
Umm Al-Qura Cement Company	40.60	10,468	254,933	306.0%
Al Hammadi Co. For Dev. and Inv.	90.50	18,542	208,876	193.8%
Saudi Marketing Company	78.50	10,982	118,105	177.5%
Al Alamiya for Cooperative Insurance Co.	113.50	9,034	98,357	132.1%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Amana Cooperative Insurance	14.45	13,988	432,147	(67.1%)
Saudi Indian Co. for Cooperative Ins.	36.70	11,323	173,435	(54.7%)
Etihad Atheeb Telecom	7.60	29,563	1,949,502	(47.2%)
Al-Etihad Etisalat Co.	49.10	41,066	601,359	(42.6%)
Saudi Fransi Cooperative Ins. Co.	48.50	6,553	106,873	(39.4%)

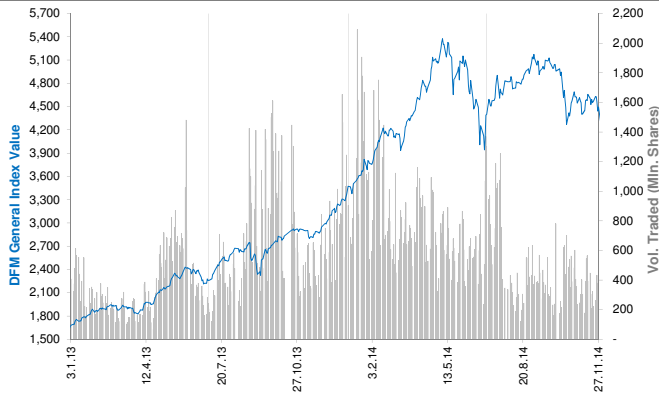
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	10.05	87,106	6,824,852	2.0%
Alinma Bank	22.10	123,820	6,145,166	48.3%
ZAIN KSA	7.45	46,078	4,540,885	(19.9%)
Saudi Kayan	12.30	65,447	4,088,558	(21.7%)
Etihad Atheeb Telecom	7.60	29,563	1,949,502	(47.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

December 7, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	59,346	19.3	8.2%
2- EMMAR MALLS GROUP	40,084	32.9	8.8%
3- Dubai Islamic Bank	28,072	12.8	15.1%
4- Emirates Integrated Telecom. (DU)	24,000	11.5	28.5%
5- Mashreq Bank	21,135	9.9	14.3%
6- Dubai Financial Market	18,800	28.7	8.1%
7- Arabtec Holding P.J.S.C.	16,482	31.4	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	10,429	8.3	13.1%
10- Air Arabia Co.	7,187	13.4	9.8%
Subtotal	289,017	15.57	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful House	0.634	5.5%	24,775
Drake and Scull International	1.020	5.0%	8,461,997
Ektitab Holding Co.	0.627	4.7%	314
Gulf General Investment Co.	0.680	3.0%	599,642
Dubai Islamic Bank	7.100	2.9%	110,656,057

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
EMAAR Properties	8.830	(7.4%)	636,533,811
Gulfa Mineral Water & Processing Industries	2.740	(4.9%)	24,660
Al Salam Bank - Bahrain	1.480	(3.9%)	4,914,110
Marka	1.280	(3.0%)	2,586,598
Al Salam Group Holding	0.920	(2.3%)	147,046

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
EMAAR Properties	8.830	(7.4%)	70,041
Gulf Finance House	0.372	0.0%	53,708
Arabtec Holding P.J.S.C.	3.750	0.3%	45,585
Air Arabia Co.	1.540	2.7%	32,426
Union Properties	1.370	0.0%	29,887

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	357,889	(6.0%)	15.4	1.5	2.1%
Banking	127,542	(3.8%)	12.9	1.4	2.5%
Consumer Staples	2,998	0.2%	21.2	1.9	1.9%
Investment & Financial	32,843	(13.9%)	20.2	1.5	2.0%
Insurance	6,470	(4.1%)	10.3	0.7	2.1%
Industrial	4,851	(5.6%)	23.8	0.6	1.8%
Real Estate & Construction	129,302	(9.8%)	NM	1.8	0.7%
Telecommunication	24,339	(2.7%)	12.1	3.0	5.8%
Transportation	26,243	2.2%	30.0	1.4	3.4%
Services	3,302	238.5%	3.0	0.7	1.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 19 ▼ 9 = 30

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,171.15	(14.96)	(0.4%)	(8.2%)	23.8%
Market Cap (AED Mn)	357,889	(1,788.8)	(0.5%)	(6.0%)	33.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.8%	27.1%	24.1%	22.7%	22.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	347.9	88.0	33.8%	641	486
Value Traded (AED Mn)	1,197.9	678.5	130.6%	1,538	607
No. of Trades	8,518	3,184	59.7%	9,554	5,179

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.750	95,933,024	19,899,099	82.9%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	52,081	3,029	68.7%
Commercial Bank of Dubai	6.500	145,393	24,025	50.8%
Agility (PWC Logistics)	12.900	3,192	331	40.5%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.480	2,655,595.0	5,903,497.3	(63.2%)
Al Salam Group Holding	0.920	210,349.6	174,136.8	(50.5%)
National Industries Group Holdings	2.380	11,568.2	3,400.7	(50.3%)
Takaful House	0.634	416,383.9	373,772.7	(49.3%)
Hits Telecom Holding Co.	0.470	907,162.9	1,083,624.1	(46.6%)

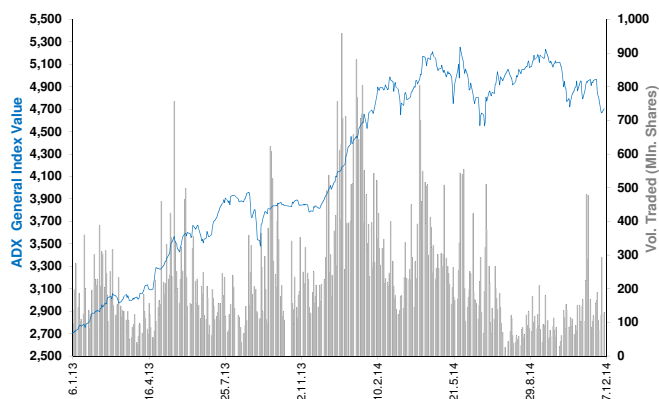
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.372	18,929,752	29,201,297	(43.6%)
Union Properties	1.370	40,380,278	20,570,139	20.9%
Arabtec Holding P.J.S.C.	3.750	95,933,024	19,899,099	82.9%
Deyaar Development	0.958	17,853,792	13,485,380	(5.1%)
Drake and Scull International	1.020	13,960,840	8,732,116	(29.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

December 7, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,921	11.6	18.6%
2- First Gulf Bank	69,615	13.3	16.9%
3- National Bank Of Abu Dhabi	60,622	12.3	13.7%
4- Abu Dhabi Commercial Bank	38,833	10.6	14.9%
5- AL DAR Properties Co.	23,667	13.2	10.7%
6- Abu Dhabi Islamic Bank	17,971	11.2	12.4%
7- Union National Bank	16,674	9.3	11.3%
8- National Bank of Ras Al-Khaimah	15,086	11.0	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	347,457	11.89	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Energy Co. (TAQA)	0.94	10.6%	220,231
Ras Al Khaimah Properties	0.84	6.3%	6,226,288
Arkan Building Materials Co.	1.48	4.2%	19,035
Abu Dhabi Commercial Bank	6.94	4.2%	31,380,894
Waha Capital Co.	2.98	3.5%	21,519,133

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank Of Abu Dhabi	12.80	(6.9%)	14,229,724
Bank Of Sharjah	1.76	(6.4%)	263,270
Methaq Takaful Insurance Co.	0.89	(1.1%)	222,026
Ras Al Khaimah Cement Co.	0.90	(1.1%)	371,461
AL DAR Properties Co.	3.01	(1.0%)	49,468,481

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.93	2.2%	73,280
AL DAR Properties Co.	3.01	(1.0%)	16,095
Ras Al Khaimah Properties	0.84	6.3%	7,496
Waha Capital Co.	2.98	3.5%	7,088
Dana Gas	0.61	3.4%	5,956

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	468,746	0.1%	12.8	1.6	4.2%
Banks	254,223	(0.3%)	11.9	1.7	3.8%
Inv. & Financial Services	5,937	6.6%	4.0	1.5	3.2%
Real Estate	27,509	2.0%	12.4	1.2	2.9%
Energy	9,878	4.0%	NM	0.6	6.3%
Consumer Staples	5,172	(5.0%)	72.7	1.8	1.1%
Industrial	13,413	(0.3%)	14.7	0.9	3.5%
Insurance	9,792	(1.1%)	16.1	1.1	4.0%
Telecommunication	131,861	0.6%	12.5	1.9	5.4%
Services	10,962	(1.3%)	14.4	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 6 = 44
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,702.14	36.13	0.8%	0.6%	9.6%
Market Cap (AED Mn)	468,746	899	0.2%	0.1%	4.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	128.2	(164.2)	(56.2%)	231.4	188.9
Value Traded (AED Mn)	337.2	(95.7)	(22.1%)	591.4	310.8
No. of Trades	3,061	(638)	(17.2%)	3,439	2,099

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.12	219,053	39,934	109.2%
AGTHIA Group	6.45	430,266	78,611	45.9%
Waha Capital Co.	2.98	8,701,500	2,970,962	38.8%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%
Abu Dhabi Islamic Bank	5.99	2,558,932	360,452	31.0%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	5.80	56,045	6,617	(57.2%)
Gulf Livestock Company	3.00	168	52	(57.0%)
Methaq Takaful Insurance Co.	0.89	1,170,535	677,485	(53.2%)
Abu Dhabi National Co. for Bldg. Materials	0.97	265,308	202,086	(45.5%)
Sudan Telecom. Co.	0.80	613,754	446,829	(40.3%)

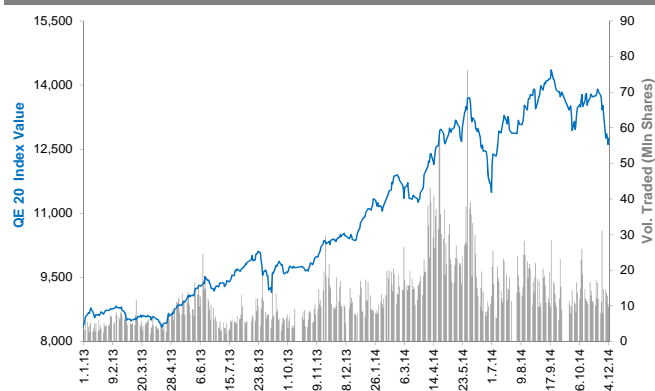
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	0.93	26,293,772	14,688,533	(29.3%)
AL DAR Properties Co.	3.01	42,084,480	11,418,590	9.1%
Dana Gas	0.61	6,699,411	7,811,385	(33.0%)
Ras Al Khaimah Properties	0.84	8,896,807	7,519,473	(14.3%)
Waha Capital Co.	2.98	8,701,500	2,970,962	38.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

December 7, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	146,593	14.9	18.6%
2- Industries Qatar	111,260	17.7	20.9%
3- Ezdan Holding Group Co.	45,596	34.8	4.5%
4- Mesaieed Petrochemical Holding Co.	38,380	25.4	11.1%
5- Ooredoo (formerly Q-Tel)	37,638	14.8	10.1%
6- Masraf Al Rayan	34,650	19.4	17.3%
7- Qatar Islamic Bank	24,173	16.9	12.3%
8- Commercial Bank of Qatar	21,082	13.1	11.1%
9- Qatar Electricity & Water Co.	20,955	14.3	24.6%
10- Gulf International Services	18,677	22.0	26.0%

Subtotal 499,005 15.86 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	11.00	5.8%	591,624
Zad Holding Co.	90.90	5.7%	17,726
Gulf International Services	100.50	4.7%	38,242,689
Qatar Islamic Bank	102.30	3.1%	6,971,460
Mazaya Qatar R.E Development Co.	21.65	2.7%	15,755,721

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	53.60	(3.9%)	161,626
Doha Insurance Co.	33.00	(2.9%)	513,000
Diala Brokerage & Inv. Hldg. Co.	52.50	(0.6%)	1,240,608
The Commercial Bank of Qatar	71.00	(0.3%)	8,511,215
Qatar Industrial Manufacturing Co.	46.90	(0.2%)	42,445

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	17.02	2.5%	1,777,628
Masraf Al Rayan	46.20	1.7%	1,016,278
Salam International Investment	16.30	0.0%	946,351
Mazaya Qatar R.E Development Co.	21.65	2.7%	735,232
Ezdan Holding Group Co.	17.19	0.6%	705,809

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	696,899	(0.2%)	17.1	2.4	3.3%
Banking & Finance	274,630	(1.7%)	15.3	2.4	3.5%
Goods & Consumer Services	30,574	1.6%	16.6	2.6	2.7%
Industrial	216,685	0.2%	20.5	4.0	3.8%
Insurance	21,377	0.5%	8.0	1.8	2.1%
Real Estate	74,559	1.6%	22.0	1.4	1.5%
Telecom	52,026	3.3%	22.0	1.7	2.5%
Transport	27,047	(1.0%)	14.8	2.0	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 31 ▼ 6 = 6

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	12,748.18	135.85	1.1%	(0.1%)	22.8%
Market Cap (QAR Mn)	696,899	6,209	0.9%	(0.2%)	25.5%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.3%	12.2%	12.8%	13.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume (*000 Shares)	9,644	(902)	(8.6%)	18,138	7,689
Value Traded (QAR Mn)	566	(117)	(17.2%)	815	300
No. of Trades	5,746	(952)	(14.2%)	8,531	3,828

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	219.70	4,662,837	47,761	377.6%
Doha Insurance Co.	33.00	501,759	18,460	156.4%
Medicare Group	124.90	3,516,563	43,780	137.9%
Diala Brokerage & Inv. Hldg. Co.	52.50	2,163,424	53,371	137.6%
Gulf International Services	100.50	7,499,226	75,924	105.9%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	30.55	7,668,052	204,425	(38.9%)
National Leasing Holding	22.05	2,483,477	81,144	(26.9%)
Qatari German Co. for Medical Devices	11.00	529,376	36,954	(20.6%)
Ooredoo	117.50	4,755,809	33,735	(14.4%)
Doha Bank	57.20	5,248,969	86,047	(1.7%)

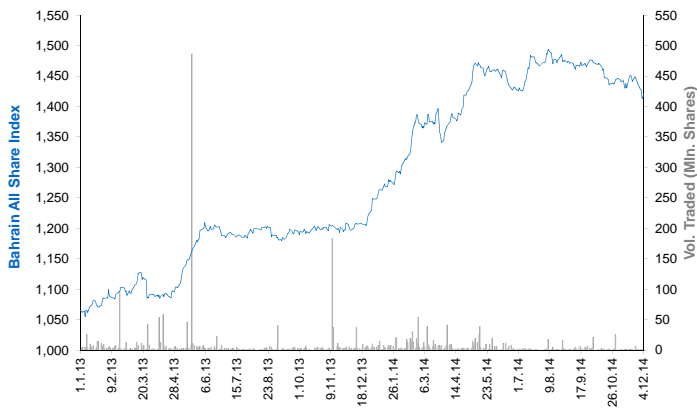
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	17.02	8,531,605	486,407	58.9%
Ezdan Holding Group Co.	17.19	8,371,851	383,446	1.1%
Barwa Real Estate Co.	45.80	13,221,409	339,970	53.7%
Masraf Al Rayan	46.20	17,067,231	336,314	47.6%
Mazaya Qatar R.E Development Co.	21.65	6,255,643	317,785	93.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

December 7, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,066	(0.5%)	12.7	1.0	3.5%
Commercial Banks	3,624	(0.4%)	13.4	1.5	3.9%
Investment	2,241	0.4%	11.5	0.7	0.9%
Insurance	165	0.0%	10.3	0.8	2.5%
Service	1,073	1.1%	12.3	1.1	5.4%
Hotel & Tourism	205	1.6%	11.6	1.0	4.2%
Industrial	758	(6.0%)	14.6	0.8	6.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	5	▼	0	=	35
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.94	13.9%
2- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
3- National Bank of Bahrain	790	14.82	14.1%
4- Aluminum Bahrain	738	NM	
5- Bahrain Telecommunications Co.	556	13.41	7.7%
6- Bank of Bahrain and Kuwait	484	10.30	12.9%
7- Al Baraka Banking (Price in USD)	346	6.30	10.9%
8- Al Salam Bank	338	23.30	4.6%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- United Gulf Bank	199	56.42	2.0%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Flour Mills Co.	0.396	10.0%	1,921
Al Baraka Banking Group (USD)	0.840	5.0%	2,637
Al Salam Bank	0.158	4.6%	6,547
Esterad Investment Co.	0.218	3.8%	1,981
National Bank of Bahrain	0.840	1.2%	1,699

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Zain Bahrain B.S.C	0.200	0.0%	1,209,043
Ahli United Bank (USD)	0.800	0.0%	390,000
Al Salam Bank	0.158	4.6%	41,438
Aluminum Bahrain	0.520	0.0%	20,000
Nass Corporation	0.178	0.0%	18,500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,420.86	7.42	0.5%	(0.5%)	13.8%
Market Cap (BHD Mln)	8,065.99	49.30	0.6%	(0.5%)	14.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.28%	6.9%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,713	1,538	876.4%	4,771	7,392
Value Traded (BHD '000)	389	283	264.6%	1,141	858
No. of Trades	83	55	196.4%	67	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,123	81,701,220	84.0%
Bahrain Cinema Co.	1.600	419	300,501	47.7%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Gulf Hotels Group	0.880	329	418,600	35.4%
Seef Properties	0.206	6,329	34,557,104	28.8%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.165	6,102	85,483,751	(28.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)
National Hotels Co.	0.300	737	2,302,016	(18.9%)

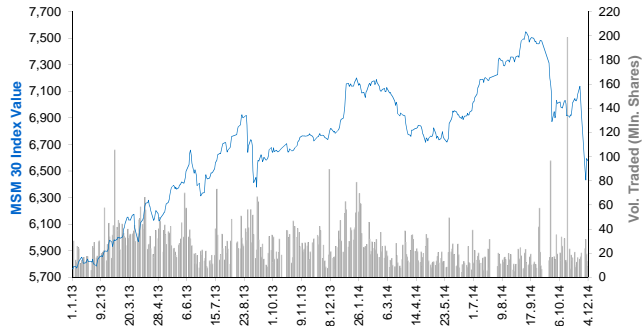
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.158	82,972	409,412,397	(2.3%)
Ahli United Bank (USD)	0.800	50,924	166,808,559	20.5%
ITHMAR Bank (USD)	0.165	6,102	85,483,751	(28.3%)
AlKhaleeji Commercial Bank	0.046	4,306	83,959,145	0.0%
Arab Banking Corporation. (USD)	0.690	18,123	81,701,220	84.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

December 7, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,973	1.2%	10.63	1.56	3.8%
Financial	3,727	0.9%	9.47	1.18	3.3%
Industrial	1,418	(1.5%)	13.97	1.90	4.3%
Services	2,828	2.9%	11.08	2.32	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	11	▼	8	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,336	7.61	14.2%
2- Oman Telecom Co.	1,223	9.80	22.9%
3- Bank Dhofar	457	11.98	12.4%
4- Ooredoo	432	11.78	20.1%
5- National Bank of Oman	427	9.34	13.6%
6- Raysut Cement	383	14.33	20.5%
7- HSBC Bank Oman	284	39.06	2.4%
8- Ahli Bank	269	11.40	13.1%
9- Bank Sohar	245	7.88	17.1%
10- Oman Cement Co.	209	13.22	10.1%

Subtotal	5,467	10.18	15.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.119	9.2%	1,640
Al Madina Investment company	0.074	5.7%	3,340
Dhofar Cattlefeed	0.176	3.5%	1,060
Al Anwar Holding	0.250	2.0%	680,660
Oman & Emirates Investment	0.151	2.0%	386,090

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Port Services Corporation	0.354	(5.3%)	4,890
Al Anwar Ceramic Tiles Co.	0.540	(3.6%)	55,670
Al Sharqia Inv. Holding	0.165	(2.9%)	67,380
Oman Cement Co.	0.632	(1.9%)	158,000
Raysut Cement	1.915	(1.8%)	276,790

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.250	2.0%	2,723,750
Oman & Emirates Investment	0.151	2.0%	2,555,088
Oman Investment & Finance Co.	0.203	2.0%	1,935,256
Gulf Investment Services	0.183	1.1%	1,137,213
Ooredoo	0.664	0.0%	827,441

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,576.99	(7.27)	(0.1%)	1.1%	(3.8%)
Market Cap (OMR Mn)	7,972.65	1.36	0.0%	1.2%	(1.7%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	10.9%	9.7%	9.1%	9.9%	9.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	13,108	4,227	47.6%	21,704	28,935
Value Traded (OMR '000)	4,245	(222)	(4.9%)	8,110	8,241
No. of Trades	828	74	9.8%	1,198	1,649

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.074	12,745	104,796	76.3%
Sweets of Oman	1.350	1,010	878	50.0%
Al Jazeera Steel Products Co.	0.458	12,290	29,107	35.5%
Sohar Power	0.370	2,627	3,940	34.5%
ACWA Power Barka Co.	0.828	4,845	6,739	29.4%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.119	48,361	305,120	(48.8%)
Galfar Engineering	0.152	29,974	114,236	(43.7%)
Port Services Corporation	0.354	10,869	20,462	(38.5%)
Al Sharqia Inv. Holding	0.165	57,209	206,713	(34.9%)
Al Jazeera Services Co.	0.372	12,810	26,785	(34.7%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.183	145,679	543,894	(11.2%)
Oman & Emirates Investment	0.151	113,969	491,179	(19.3%)
Bank Muscat	0.612	231,833	344,407	(2.4%)
Oman Investment & Finance Co.	0.203	91,223	332,229	(2.3%)
Global Financial Investment Co.	0.119	48,361	305,120	(48.8%)

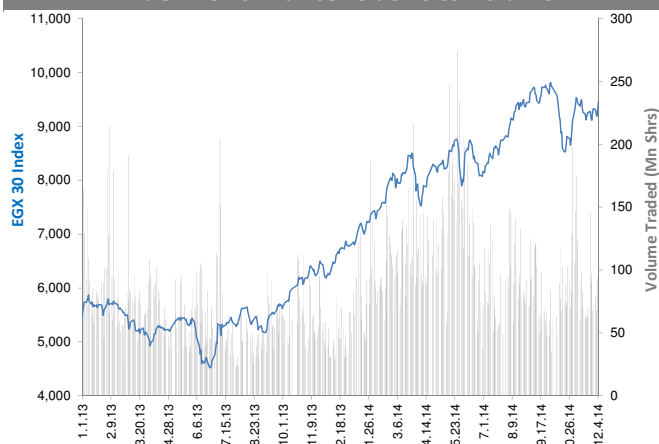
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 7, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	62,682	NM	NM
2-Commercial Int'l Bank (Egypt)	45,963	15.3	25.1%
3-Telecom Egypt	23,387	7.9	10.5%
4-Global Telecom Hldg.	22,347	NM	NM
5-T M G Holding	21,853	37.3	2.3%
6-Qatar National Bank AlAhli	15,515	8.7	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,596	10.4	43.3%
8-Egyptian Financial Group-Hermes Co.	10,787	NM	NM
9-Elsweddy Cables	10,610	NM	2.0%
10-Sidi Kerir Petrochemicals	9,119	7.0	45.1%
Subtotal	174,177	22.59	7.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Faisal Islamic Bank of Egypt	43.00	7.4%
Aluminium Co. of Egypt	17.70	4.7%
Heliopolis Housing	57.60	4.3%
Arab Polvara Spinning & Weaving Co.	3.48	3.3%
Six of October Dev. & Inv. (SODIC)	16.03	3.0%

Worst Return Performers	Last Price (EGP)	Daily Return
United Housing & Development	17.61	(4.0%)
National CementCo. - Egypt	15.87	(2.3%)
Citadel Capital	3.54	(1.7%)
El Ezz Steel Rebars	16.52	(1.7%)
El Ahli Investment and Development	12.43	(1.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.37	39,181
Citadel Capital	3.54	16,754
Egyptian Resorts Co.	1.30	14,601
Upper Egypt Contracting	2.56	10,196
Palm Hills Developments	4.36	8,190

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	402,540	1.3%	24.5	1.8	3.4%
Banking & Finance	71,489	1.3%	11.0	2.4	2.5%
Basic Resources	23,128	(2.0%)	NM	1.9	3.4%
Chemical	24,414	0.2%	8.7	3.5	7.8%
Construction & Material	85,024	1.0%	12.7	0.9	5.1%
Financial Services	29,508	1.9%	NM	1.4	0.7%
Food & Beverage	8,521	3.4%	16.3	2.4	3.3%
Healthcare & Pharma.	6,030	4.9%	19.3	3.2	3.9%
Ind. Goods,Services, Auto.	16,827	1.7%	62.6	2.2	1.8%
Media	740	(1.3%)	23.6	0.4	0.0%
Oil & Gas	5,950	(1.3%)	7.3	2.1	13.0%
Personal & Household	16,156	2.0%	15.6	1.5	3.2%
Real Estate	45,275	4.2%	52.5	1.4	0.2%
Telecommunication	62,885	0.5%	NM	2.2	5.7%
Travel & Leisure	6,594	(0.4%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,458.57	153.59	1.7%	1.6%	39.4%
Market Cap (EGP Mn)	402,540	1,844	0.5%	1.3%	19.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	124.42	30.67	32.7%	115	47
Value Traded (EGP Mn)	610.70	99.5	19.5%	537	350
No. of Trades	16,598	3,531	27.0%	15,619	10,114

Market Breadth	▲ 31	▼ 20	= 9
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	33.40	75,508	187.5%
Pioneers Holding Co.	13.02	463,567	143.8%
Heliopolis Housing	57.60	82,021	135.1%
Egyptian Financial Group-Hermes Hldg Co.	18.81	492,906	116.7%
Egyptians Housing Dev. & Reconstruction	6.35	166,041	99.1%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.54	1,809,910	(66.2%)
Juhayna Food Industries	9.10	140,616	(56.1%)
Six of October Dev. & Inv. (SODIC)	16.03	182,406	(29.7%)
Alexandria Cement	9.56	2,724	(21.0%)
Egyptian Iron & Steel Co.	8.16	205,214	(20.0%)

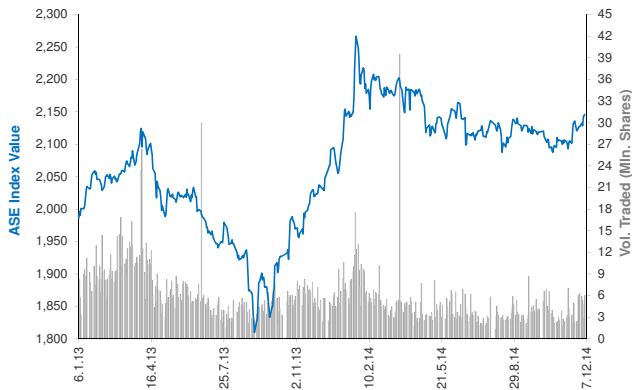
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.37	7,969,362	90.28%
Egyptian Resorts Co.	1.30	3,322,095	16.07%
Palm Hills Developments	4.36	2,910,638	67.05%
Citadel Capital	3.54	1,809,910	(66.19%)
Arab Cotton Ginning	4.32	1,249,818	0.93%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

December 7, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,741	0.7%	14.7	0.9	3.8%
Banks	9,592	0.0%	10.7	0.8	3.5%
Insurance	96	0.8%	NM	0.9	3.2%
Diversified Financial Services	201	1.3%	NM	0.5	0.8%
Real Estate	293	0.6%	76.9	0.7	0.5%
Educational Services	332	1.4%	12.5	2.2	4.1%
Hotels and Tourism	156	(4.3%)	26.8	0.8	3.6%
Transportation	106	2.7%	33.2	0.9	2.4%
Technology & Commun.	841	4.7%	16.9	2.3	9.8%
Media	20	(2.9%)	NM	0.5	0.0%
Utilities & Energy	641	1.2%	30.5	2.7	2.9%
Pharmaceutical & Medical Ind.	109	(1.9%)	59.7	1.2	0.0%
Tobacco & Cigarettes	317	0.2%	10.1	2.9	7.3%
Mining & Extraction Industries	631	5.2%	NM	0.7	3.4%
Engineering & Construction	107	0.8%	37.5	1.6	1.3%
Textiles , Leather & Cloth.	78	0.6%	16.4	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,982	8.0	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	828	16.1	14.1%
4-JOR ISLAMIC BANK	552	12.2	17.7%
5-JOR PHOSPHATE MN	472	NM	0.2%
6-JOR KUWAIT BANK	419	8.8	11.7%
7-BANK OF JORDAN	408	10.0	12.9%
8-CAIRO AMMAN BANK	364	8.9	15.4%
9-JOR PETROL M REF	330	11.7	22.6%
10-ARAB JOR/INV/BANK	314	20.7	10.9%

Subtotal	9,960	11.48	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
AL-EKBAL PRINTING AND PACKAGING	1.38	7.0%
MIDDLE EAST SPECIALIZED CABLES CO.	0.21	5.0%
SOCIETE GENERALE DE BANQUE - JORDANIE	1.06	5.0%
TRANSPORT& INVESTMENT BARTER CO.	0.46	4.5%
JORDAN CERAMIC INDUSTRIES	1.17	4.5%

Worst Return Performers	Price (JD)	Daily Return
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.59	(4.8%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.40	(4.8%)
NUTRIDAR	0.83	(4.6%)
EL-ZAY READY WEAR MANUFACTURING	0.26	(3.7%)
NATIONAL CHLORINE INDUSTRIES	0.71	(2.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.59	1,677
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.36	766
JORDAN INDUSTRIAL RESOURCES	0.45	620
REAL ESTATE DEVELOPMENT	0.18	425
ALIA- THE ROYAL JORDANIAN AIRLINES	0.64	304

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,145.85	1.09	0.1%	0.6%	3.9%
Market Cap (JD Mn)	13,740.99	(5.55)	(0.0%)	0.7%	0.9%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.9%	8.3%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	6,014	1,205	25.1%	4,562	6,820
Value Traded (JD '000)	5,736	1,475	34.6%	5,592	7,200
No. of Trades	2,295	(111)	(4.6%)	2,171	2,824

Market Breadth	▲ 27	▼ 22	= 70
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.48	3,467.6	185.1%
UNIVERSAL MODERN INDUSTRIES	1.59	7,349.4	87.1%
JORDAN DUBAI PROPERTIES	0.64	75,132.9	82.9%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.42	229.7	82.1%
JORDAN PETROLEUM REFINERY	4.40	8,290.1	70.1%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.29	7,933.3	(69.5%)
JORDAN STEEL	0.61	28,988.1	(53.4%)
JORDAN INVESTMENT TRUST	0.49	2,542.1	(45.6%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.40	25,868.4	(42.0%)
GENERAL MINING CO.	2.35	4.9	(39.7%)

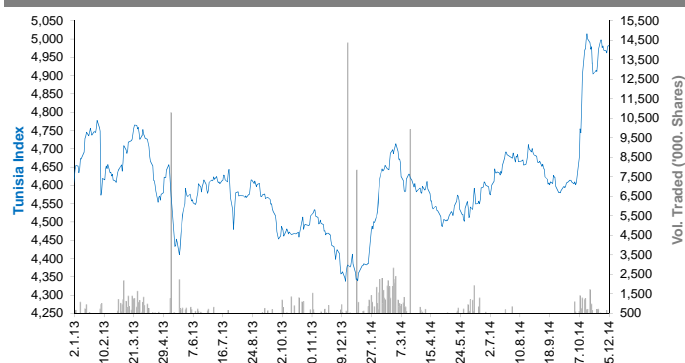
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.60	120,751	(35.5%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.36	78,692	(39.3%)
JORDAN DUBAI PROPERTIES	0.64	75,133	82.9%
JORDAN INDUSTRIAL RESOURCES	0.45	70,772	36.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.50	50,882	(2.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

December 7, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,926	0.3%	19.41	1.82	2.4%
Banking	6,182	0.4%	13.55	1.35	2.4%
Insurance	762	1.1%	18.65	1.51	0.8%
Leasing	476	(0.4%)	11.10	1.12	3.9%
Financial Services	1,321	0.6%	16.05	2.09	2.5%
Industrial	1,192	0.6%	13.61	2.44	2.7%
Chemical Industry	769	(1.2%)	46.11	2.32	3.9%
Food & Beverage	2,874	(0.0%)	20.98	4.39	1.7%
Retailing	1,507	1.0%	NM	4.34	2.9%
Others	842	(1.2%)	NM	1.04	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,967	17.53	22.0%
2-Banque de Tunisie	1,552	20.72	12.3%
3-Banque Internationale Arabe de Tunisie	1,289	16.15	13.1%
4-Poulina Group Holding	999	14.86	12.1%
5-Banque Attijari De Tunisie	909	11.00	21.3%
6-Delice Holding	835	33.38	24.5%
7-Amen Bank	648	6.10	17.3%
8-Union Bancaire pour le Commerce et	516	63.19	3.1%
9-Arab Tunisian Bank	430	8.96	9.8%
10-One Tech Holding	380	9.56	16.9%
Subtotal	9,525	14.79	14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Générale Industrielle de Filtration	3.55	6.0%
SOPAT	2.69	4.3%
Assurances Salim	24.30	3.0%
Société Tunisienne d'Assurances et de Réassurances	145.00	2.8%
L'Accumulateur Tunisien ASSAD	7.90	2.6%

Worst Return Performers	Price (DT)	Daily Return
Modern Leasing	5.34	(4.5%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.17	(3.9%)
Tuninvest – Sicar	10.58	(2.9%)
Société Tunisienne d'Equiptement	6.67	(2.9%)
Best Lease	1.70	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Générale Industrielle de Filtration	3.55	100,414
Euro-Cycles	15.00	41,121
Manufacture de Panneaux Bois du Sud	7.44	38,339
SOPAT	2.69	29,445
Electrostar	6.65	28,362

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,981.27	(0.70)	(0.0%)	0.2%	13.7%
Market Cap (DT Mln)	15,926	5.79	0.0%	0.3%	20.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.2%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	461	111	31.9%	666	565
Value Traded ('000 DT)	3,550	981	38.2%	4,671	3,905
No. of Trades	1,570	180	12.9%	1,363	1,449

Market Breadth	▲ 20	▼ 21	= 23
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.85	4,462.8	85.4%
Euro-Cycles	15.00	1,615.1	59.7%
SOPAT	2.69	7,691.8	45.4%
Attijari Bank	22.88	2,851.4	40.4%
Société Chimique Alkimia	58.99	14.2	37.0%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Delice Holding	15.20	849.4	(89.6%)
Société Tunisienne d'Equiptement	6.67	4.4	(35.2%)
Electrostar	6.65	1,401.4	(31.3%)
Société Indust. d'Appareillage et Matériel Electrique	2.12	3,183.1	(25.1%)
Société Tunisienne de Verreries	4.95	1,493.2	(24.9%)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.50	22,683.0	(7.4%)
Société d'Articles Hygiéniques	10.42	12,740.2	27.4%
SOTIPAPIER	4.93	12,275.9	(1.4%)
TUNISAIR	1.16	8,392.6	9.4%
SOPAT	2.69	7,691.8	45.4%

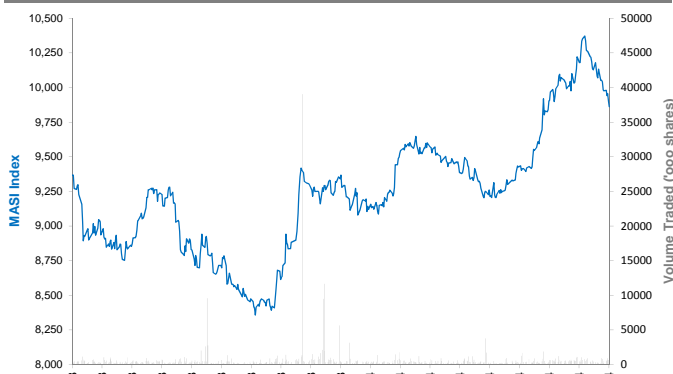
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 7, 2014

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 23 = 11

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,415	18.5	36.1%
2-Attijariwafa Bank	68,453	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,123	31.8	8.3%
4-Banque Centrale Populaire	37,572	20.0	6.7%
5-Ciments Du Maroc	14,133	17.5	13.1%
6-CIE Generale Immobiliere	13,346	36.4	8.2%
7-Wafa Assurances	12,950	16.6	19.9%
8-Douja Prom Addoha	12,758	7.6	15.5%
9-Managem	9,937	24.5	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,627	15.0	7.6%
Subtotal	320,313	18.33	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
SAHAM ASSURANCE	1,062.00	5.8%
Afriquia Gaz	1,950.00	5.3%
Banque Centrale Populaire	217.00	4.5%
Societe Nationale d'Electrolyse et de Petrochimie	228.00	2.7%
Societe Nationale de Siderurgie	1,035.00	2.5%

Worst Return Performers	Price (MAD)	Daily Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,410.00	(6.0%)
Auto Hall	81.00	(5.8%)
Societe Metallurgique D'Imiter	3,160.00	(5.7%)
Holcim Maroc	2,013.00	(5.3%)
Lafarge Ciments	1,685.00	(3.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	442,155	(0.8%)	18.2	2.3	3.9%
Banking	168,901	(0.1%)	19.5	1.8	2.5%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	547	2.7%	NM	1.1	0.0%
Construction & Bldg. Material	56,080	(4.5%)	21.0	3.3	3.8%
Distributors	8,858	(2.7%)	28.3	2.4	2.5%
Electrical & Electronic Equipment	424	(0.5%)	42.6	0.7	6.3%
Electricity	943	(2.0%)	2.4	0.1	0.0%
Food Producers & Processors	9,678	(0.5%)	12.8	1.9	5.5%
Holding Companies	2,617	(0.1%)	22.1	1.9	4.2%
Insurance	21,427	(2.4%)	18.8	3.1	2.0%
Investment & other Finance	3,768	(3.8%)	13.8	1.7	7.3%
Leisures & Hotel	2,199	(0.2%)	NM	2.4	0.0%
Materials, Software & Computer	673	(3.8%)	12.1	0.9	5.8%
Mining	17,014	(3.3%)	13.4	2.9	6.6%
Oil & Gas	10,749	3.6%	NM	1.3	0.0%
Real Estate	30,469	(2.7%)	11.6	1.5	3.8%
Telecommunications	102,415	1.3%	18.5	6.7	6.4%
Transport	388	(1.2%)	11.1	1.4	7.9%
Utilities	3,200	(2.9%)	10.8	1.9	5.6%
Forestry & Paper	72	(15.2%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,861.34	(40.7)	(0.4%)	(1.1%)	8.2%
MADEX Index	8,053.71	(39.8)	(0.5%)	(1.3%)	8.6%
Market Cap (MAD Mn)	442,155	(2.0)	(0.5%)	(0.8%)	9.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.0%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,013.13	372.31	58.1%	446	516
Value Traded (MAD Mn)	216.70	142.68	192.8%	39	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Fenie Brossette	199.30	123,518	53.3%
Compagnie de Transport au Maroc	316.30	33,285	50.6%
Med Paper	28.00	3,503,978	43.7%
Risma	279.00	580,179	39.5%
Holcim Maroc	2,013.00	176,783	37.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Douja Prom Addoha	40.50	32,743,869	(27.5%)
Alliances Developpement Immobilier	350.00	1,890,277	(26.4%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,410.00	13,081	(23.7%)
Miniere Touissit	1,265.00	150,344	(16.5%)
Comp Suc Maroc Et De Raff	1,650.00	97,508	(15.4%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	40.50	32,744	(27.5%)
Itissalat Al-Maghrib	116.50	20,605	21.4%
Attijariwafa Bank	340.15	8,482	11.5%
Banque Centrale Populaire	217.00	8,396	12.1%
Banque Marocaine Du Commerce Exterieur	218.00	6,489	6.6%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

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