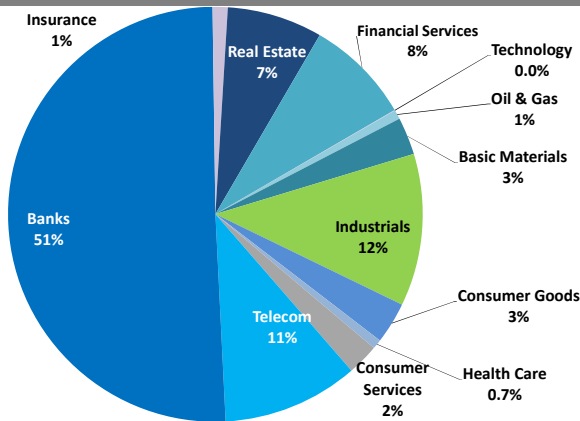


## Boursa Kuwait Daily Report

November 28, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 4,272.4                 | 13.8         | 10.7%        |
| 2- Kuwait Finance House       | 3,182.7                 | 18.1         | 9.8%         |
| 3- Zain                       | 1,925.5                 | 12.3         | 13.3%        |
| 4- Ahli United Bank - Bahrain | 1,497.1                 | 8.5          | 16.5%        |
| 5- Agility (PWC Logistics)    | 1,041.1                 | 16.7         | 6.6%         |
| 6- Boubyan Bank               | 953.1                   | 21.6         | 12.5%        |
| 7- Gulf Bank                  | 740.7                   | 16.5         | 7.8%         |
| 8- Mabane Co.                 | 689.4                   | 14.1         | 13.6%        |
| 9- Burgan Bank                | 662.8                   | 8.8          | 11.3%        |
| 10- Commercial Bank of Kuwait | 658.5                   | 16.1         | 6.9%         |
| <b>Total</b>                  | <b>15,623</b>           | <b>13.77</b> | <b>10.9%</b> |

\*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Kuwait Cement Co.                | 0.480          | 0.080           | 20.0%             |
| Automated Systems Co.            | 0.150          | 0.024           | 19.0%             |
| Kuwait & M.E. Financial Inv. Co. | 0.025          | 0.003           | 11.1%             |
| Al Rai Media Group Co.           | 0.114          | 0.009           | 8.6%              |
| Equipment Holding Co.            | 0.037          | 0.002           | 5.8%              |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Nafais Holding Co.                   | 0.520          | (0.129)         | (19.9%)           |
| Kuwait Financial Centre              | 0.115          | (0.015)         | (11.5%)           |
| Osos Holding Group Co.               | 0.100          | (0.009)         | (8.3%)            |
| Kuwait Remal Real Estate Co.         | 0.040          | (0.003)         | (7.0%)            |
| Injazzat Real Estate Development Co. | 0.078          | (0.005)         | (6.0%)            |

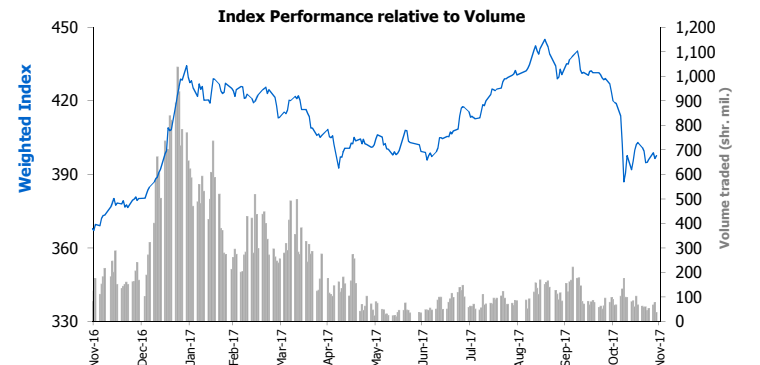
| Today's Most Active by Volume   | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|---------------------------------|----------------|-------------------|--------------------|
| Ithmaar Bank                    | 0.030          | 2.4%              | 4,846,430          |
| Investors Holding Group Co.     | 0.017          | 0.6%              | 3,919,391          |
| Zain                            | 0.445          | 0.0%              | 3,403,936          |
| A'ayan Leasing & Investment Co. | 0.036          | (1.1%)            | 2,463,185          |
| Kuwait Finance House            | 0.552          | 0.9%              | 1,559,420          |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg | MTD<br>% Chg  | YTD<br>% Chg |
|----------------------|-------------------------|----------|--------------|---------------|--------------|
| <b>Boursa Kuwait</b> | <b>26,943.8</b>         | <b>▲</b> | <b>0.3%</b>  | <b>(5.4%)</b> | <b>3.1%</b>  |
| Oil & Gas            | 193.9                   | ▲        | 0.0%         | (6.1%)        | (15.3%)      |
| Basic Materials      | 788.2                   | ▼        | (0.7%)       | (2.2%)        | 28.8%        |
| Industrials          | 3,200.1                 | ▲        | 1.7%         | (1.1%)        | 18.2%        |
| Consumer Goods       | 869.7                   | ▼        | (0.0%)       | (15.7%)       | (39.4%)      |
| Health Care          | 196.8                   | =        | 0.0%         | 0.0%          | (14.0%)      |
| Consumer Services    | 659.6                   | ▲        | 0.8%         | (0.1%)        | 4.1%         |
| Telecommunications   | 2,857.2                 | ▼        | (0.1%)       | (4.9%)        | (0.8%)       |
| Banks                | 13,631.5                | ▲        | 0.3%         | (6.1%)        | 10.0%        |
| Insurance            | 317.7                   | ▼        | (1.8%)       | (8.2%)        | (1.9%)       |
| Real Estate          | 2,000.4                 | ▲        | 0.2%         | (4.5%)        | (9.1%)       |
| Financial Services   | 2,220.6                 | ▼        | (0.7%)       | (6.1%)        | (9.2%)       |
| Technology           | 8.2                     | ▲        | 58.4%        | (68.4%)       | (73.9%)      |

| Market Breadth      | ▲ 42     | ▼ 41   | ■ 74   |        |       |
|---------------------|----------|--------|--------|--------|-------|
| Benchmark Return    | Closing  | DTD    | DTD    | MTD    | YTD   |
|                     | Value    | Chg    | % Chg  | % Chg  | % Chg |
| Price Index         | 6,210.02 | (44.6) | (0.7%) | (4.7%) | 8.0%  |
| Weighted Index      | 397.61   | 1.1    | 0.3%   | (5.3%) | 4.6%  |
| Kuwait 15 Index     | 908.09   | 2.0    | 0.2%   | (6.2%) | 2.6%  |
| Market Cap (KWD Mn) | 26,944   | 80.5   | 0.3%   | (5.4%) | 3.1%  |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 37.0             | (39.7)     | (51.8%)      | 212.3                     | 117.7    |
| Value Traded (KWD Mn) | 6.4              | (10.1)     | (61.4%)      | 24.0                      | 11.2     |
| No. of Trades         | 2,039            | (1,614)    | (44.2%)      | 4,912                     | 2,806    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 9.7%                      | 9.2%  | 9.6%  | 10.1% | 9.8% |
| Weighted Index      | 11.1%                     | 10.4% | 10.4% | 9.9%  | 9.6% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Zain                         | 0.445          | 0.0%              | 1,504,259      |
| National Bank of Kuwait      | 0.722          | 0.1%              | 1,074,368      |
| Kuwait Finance House         | 0.552          | 0.9%              | 858,166        |
| Agility (PWC Logistics)      | 0.781          | 0.4%              | 692,259        |
| Warba Bank                   | 0.213          | 0.5%              | 223,117        |

## KUWAIT 15 INDEX Data

Tuesday, November 28, 2017

|                           | Kuwait 15 Index Constituents         | Closing Price |                |              | Market Capitalization |                     |                         | Valuation Multiples |          |       |      | ROE   | YTD-17 Price Return | YTD-17 Trading Indicators |                |
|---------------------------|--------------------------------------|---------------|----------------|--------------|-----------------------|---------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                           |                                      | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait              | 0.722         | 0.001          | 0.14%        | 4,272                 | 26.6%               | 15.9%                   | 13.8                | 1.48     | 3.9%  | 1.35 | 10.7% | 16.6%               | 526.2                     | 380.0          |
| ▲                         | Kuwait Finance House                 | 0.552         | 0.005          | 0.91%        | 3,183                 | 19.8%               | 11.8%                   | 18.1                | 1.77     | 2.8%  | 1.36 | 9.8%  | 12.4%               | 885.7                     | 501.1          |
| =                         | Zain                                 | 0.445         | 0.000          | 0.00%        | 1,926                 | 12.0%               | 7.1%                    | 12.3                | 1.63     | 7.1%  | 1.54 | 13.3% | 8.5%                | 1,155.5                   | 557.6          |
| =                         | Kuwait Food Co. (Americana)          | 1.400         | 0.000          | 0.00%        | 563                   | 3.5%                | 2.1%                    | 11.6                | 2.17     | 42.7% | 0.75 | 18.7% | (46.2%)             | 9.3                       | 24.2           |
| ▼                         | Boubyan Bank                         | 0.419         | (0.001)        | (0.24%)      | 953                   | 5.9%                | 3.5%                    | 21.6                | 2.71     | 1.4%  | 1.14 | 12.5% | 11.4%               | 171.2                     | 72.4           |
| ▲                         | Agility (PWC Logistics)              | 0.781         | 0.003          | 0.39%        | 1,041                 | 6.5%                | 3.9%                    | 16.7                | 1.10     | 3.3%  | 1.59 | 6.6%  | 38.6%               | 349.9                     | 252.3          |
| ▲                         | Mabanee Co.                          | 0.736         | 0.006          | 0.82%        | 689                   | 4.3%                | 2.6%                    | 14.1                | 1.91     | 1.3%  | 1.18 | 13.6% | (9.1%)              | 73.4                      | 58.6           |
| =                         | Gulf Bank                            | 0.243         | 0.000          | 0.00%        | 741                   | 4.6%                | 2.7%                    | 16.5                | 1.28     | 2.8%  | 0.73 | 7.8%  | 1.3%                | 354.2                     | 88.3           |
| =                         | Burgan Bank                          | 0.308         | 0.000          | 0.00%        | 663                   | 4.1%                | 2.5%                    | 8.8                 | 0.99     | 1.5%  | 1.08 | 11.3% | 6.0%                | 177.4                     | 59.7           |
| ▼                         | Kuwait Projects Co. (Holding)        | 0.290         | (0.002)        | (0.68%)      | 427                   | 2.7%                | 1.6%                    | 13.5                | 0.94     | 7.9%  | 1.15 | 6.9%  | (42.0%)             | 113.5                     | 49.8           |
| ▼                         | Human Soft Holding Co.               | 3.700         | (0.002)        | (0.05%)      | 452                   | 2.8%                | 1.7%                    | 17.3                | 10.79    | 4.3%  | 0.15 | 62.4% | 37.0%               | 36.8                      | 127.8          |
| ▼                         | Qurain Petrochemicals Industries Co. | 0.320         | (0.002)        | (0.62%)      | 352                   | 2.2%                | 1.3%                    | 9.7                 | 1.01     | 3.3%  | 0.88 | 10.4% | 39.1%               | 135.4                     | 43.7           |
| ▼                         | Boubyan Petrochemicals               | 0.627         | (0.005)        | (0.79%)      | 335                   | 2.1%                | 1.2%                    | 32.2                | 1.13     | 6.2%  | 1.01 | 3.5%  | 26.7%               | 80.2                      | 47.6           |
| =                         | Mezzan Holding Co.                   | 0.761         | 0.000          | 0.00%        | 237                   | 1.5%                | 0.9%                    | 16.3                | 2.26     | 3.7%  | 0.71 | 13.9% | (18.2%)             | 45.3                      | 40.9           |
| ▲                         | Kuwait International Bank            | 0.223         | 0.001          | 0.45%        | 231                   | 1.4%                | 0.9%                    | 13.5                | 0.91     | 4.0%  | 1.13 | 6.8%  | 8.3%                | 356.0                     | 85.6           |
| Subtotal- Kuwait 15 Index |                                      | 908.09        | 1.98           | 0.22%        | 16,065                | 100%                | 60%                     | 14.6                | 1.53     | 5.11% |      | 10.5% | 2.6%                | 4,470                     | 2,390          |
| Remaining of the Market   |                                      |               |                |              | 10,878                |                     | 40%                     | 14.6                | 0.90     | 4.26% |      | 6.1%  |                     | 43,936                    | 3,080          |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Tuesday, November 28, 2017

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                  | YTD-17 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.48              | 0.00%          | 1.26 | 0.036       | 0.000      | 7.1               | 0.075               | 0.030              | 3.2%            | 56,800             | 1,989            | 161.1%                  | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 9.5                 | 0.61              | 7.50%          | 0.33 | 0.380       | 0.000      | 57.9              | 0.445               | 0.310              | 4.1%            | 0                  | 0                | 2.8%                    | 6.4%        |
| = National Petroleum Services Co.             | NAPS.KW        | 10.0                | 3.29              | 5.60%          | 0.20 | 0.799       | 0.000      | 79.9              | 1.680               | 0.757              | 69.1%           | 0                  | 0                | 5.6%                    | 32.8%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.68              | 0.00%          | 0.65 | 0.030       | 0.000      | 22.5              | 0.062               | 0.025              | (28.6%)         | 0                  | 0                | 11.1%                   | NM          |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.34              | 0.00%          | 0.98 | 0.029       | 0.000      | 15.3              | 0.067               | 0.026              | (33.5%)         | 112,863            | 3,229            | 174.7%                  | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 4.4                 | 0.19              | 0.00%          | 0.37 | 0.051       | 0.000      | 11.2              | 0.104               | 0.049              | (45.9%)         | 0                  | 0                | 4.3%                    | 4.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.71</b>       | <b>4.54%</b>   |      |             |            | <b>193.9</b>      |                     |                    | <b>(15.3%)</b>  | <b>169,663</b>     | <b>5,218</b>     |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 24.9                | 0.92              | 3.70%          | 0.47 | 0.270       | (0.005)    | 41.5              | 0.370               | 0.172              | 48.4%           | 25                 | 7                | 11.5%                   | 3.7%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 32.2                | 1.13              | 6.18%          | 1.01 | 0.627       | (0.005)    | 335.3             | 0.679               | 0.455              | 26.7%           | 241,150            | 151,581          | 15.0%                   | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 9.0                 | 1.96              | 8.47%          | 0.03 | 0.590       | 0.000      | 59.5              | 0.700               | 0.590              | (10.6%)         | 0                  | 0                | 0.6%                    | 21.9%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 9.7                 | 1.01              | 3.26%          | 0.88 | 0.320       | (0.002)    | 351.7             | 0.370               | 0.210              | 39.1%           | 303,059            | 97,406           | 12.3%                   | 10.4%       |
| <b>Basic Materials</b>                        |                | <b>14.4</b>         | <b>1.09</b>       | <b>4.92%</b>   |      |             |            | <b>788.2</b>      |                     |                    | <b>28.8%</b>    | <b>544,234</b>     | <b>248,994</b>   |                         | <b>7.6%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.36              | 0.00%          | 0.27 | 0.072       | 0.002      | 10.8              | 0.110               | 0.067              | (10.0%)         | 5,700              | 395              | 61.7%                   | NM          |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 20.3                | 1.92              | 4.05%          | 0.78 | 0.480       | 0.080      | 352.0             | 0.530               | 0.395              | 17.1%           | 371,030            | 172,524          | 1.5%                    | 9.4%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 10.7                | 0.68              | 0.00%          | 0.99 | 0.433       | 0.010      | 90.9              | 0.600               | 0.370              | 15.5%           | 20,926             | 8,899            | 24.0%                   | 6.3%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.9                 | 0.81              | 4.72%          | 0.55 | 0.212       | 0.004      | 38.2              | 0.244               | 0.154              | 26.2%           | 233,020            | 48,994           | 15.2%                   | 13.6%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 12.9                | 1.49              | 8.33%          | 1.01 | 0.960       | 0.000      | 96.2              | 1.120               | 0.880              | 5.5%            | 0                  | 0                | 6.9%                    | 11.5%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 15.6                | 1.46              | 5.97%          | 0.33 | 0.265       | 0.000      | 26.7              | 0.510               | 0.240              | 12.3%           | 0                  | 0                | 7.1%                    | 9.3%        |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 10.2                | 0.65              | 6.19%          | 0.70 | 0.230       | (0.005)    | 69.6              | 0.335               | 0.225              | (12.2%)         | 17,502             | 4,025            | 12.4%                   | 6.4%        |
| = Hilal Cement Co.                            | HCKK.KW        | NM                  | 1.15              | 0.00%          | 0.11 | 0.170       | 0.000      | 17.2              | 0.216               | 0.110              | 72.9%           | 0                  | 0                | 0.6%                    | 1.2%        |
| = National Industries Co.                     | NIBM.KW        | NM                  | 0.81              | 10.25%         | 0.34 | 0.195       | 0.000      | 67.8              | 0.226               | 0.160              | (7.1%)          | 0                  | 0                | 2.8%                    | NM          |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.43              | 0.00%          | 1.12 | 0.037       | 0.002      | 5.0               | 0.080               | 0.030              | (36.7%)         | 339,259            | 11,793           | 257.9%                  | NM          |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.52              | 0.00%          | 0.57 | 0.052       | 0.002      | 5.4               | 0.087               | 0.045              | (20.2%)         | 1,000              | 52               | 93.3%                   | NM          |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 16.7                | 1.10              | 3.31%          | 1.59 | 0.781       | 0.003      | 1,041.1           | 0.984               | 0.540              | 38.6%           | 881,290            | 692,259          | 26.2%                   | 6.6%        |
| = Educational Holding Group*                  | EDUK.KW        | 13.8                | 1.85              | 4.86%          | 0.45 | 0.307       | 0.000      | 75.3              | 0.480               | 0.200              | 49.0%           | 100                | 31               | 15.8%                   | 13.4%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 25.0                | 0.33              | 0.00%          | 0.83 | 0.052       | (0.001)    | 13.0              | 0.061               | 0.038              | 11.8%           | 1,104,950          | 57,802           | 81.0%                   | 1.3%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 5.8                 | 0.31              | 0.00%          | 1.27 | 0.064       | (0.000)    | 17.0              | 0.073               | 0.051              | 0.6%            | 267,325            | 16,712           | 48.3%                   | 5.3%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 12.9                | 0.73              | 3.28%          | 0.29 | 0.150       | 0.000      | 15.0              | 0.200               | 0.134              | (12.8%)         | 0                  | 0                | 1.6%                    | 5.7%        |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 17.3                | 10.79             | 4.31%          | 0.15 | 3.700       | (0.002)    | 452.3             | 4.400               | 2.000              | 37.0%           | 12,100             | 44,757           | 30.1%                   | 62.4%       |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 6.0                 | 0.85              | 0.00%          | 0.09 | 0.520       | (0.129)    | 52.0              | 0.650               | 0.130              | 152.4%          | 850                | 473              | 13.5%                   | 14.3%       |
| ▲ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.25              | 0.00%          | 1.32 | 0.019       | 0.001      | 5.3               | 0.040               | 0.018              | (29.6%)         | 347,872            | 6,440            | 252.9%                  | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 13.7                | 1.72              | 3.81%          | 0.48 | 0.476       | (0.001)    | 70.7              | 0.650               | 0.440              | (12.7%)         | 600                | 279              | 16.4%                   | 12.5%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.3                | 0.42              | 0.00%          | 0.54 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 2.3%        |
| = United Projects Group                       | UPAC.KW        | 5.3                 | 1.52              | 13.99%         | 0.26 | 0.585       | 0.000      | 48.3              | 0.920               | 0.585              | (12.7%)         | 0                  | 0                | 1.0%                    | 28.6%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 17.0                | 1.30              | 0.00%          | 0.89 | 0.370       | 0.003      | 352.3             | 0.410               | 0.212              | 54.2%           | 19,689             | 7,261            | 5.5%                    | 7.6%        |
| ▼ Mubarrad Transport Co.                      | MBRD.KW        | 4.6                 | 0.57              | 7.14%          | 0.95 | 0.070       | (0.003)    | 11.5              | 0.087               | 0.054              | 18.6%           | 27,180             | 1,937            | 116.2%                  | 12.4%       |
| = KGL Logistics Co.                           | LOGK.KW        | 5.6                 | 0.37              | 0.00%          | 0.89 | 0.052       | 0.000      | 34.9              | 0.087               | 0.049              | (28.2%)         | 798,537            | 41,793           | 54.7%                   | 6.6%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.2                 | 0.45              | 8.70%          | 0.45 | 0.092       | 0.000      | 50.9              | 0.096               | 0.076              | 7.0%            | 0                  | 0                | 5.5%                    | 4.8%        |
| = Gulf Cement Co.                             | GCEM.KW        | 14.7                | 0.71              | 12.50%         | 0.73 | 0.080       | 0.000      | 65.7              | 0.095               | 0.070              | 6.7%            | 0                  | 0                | 13.6%                   | 4.8%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 17.6                | 0.60              | 8.54%          | 0.69 | 0.082       | 0.000      | 29.8              | 0.099               | 0.065              | 9.3%            | 0                  | 0                | 1.2%                    | 3.4%        |
| ▲ Fujairah Cement Industries Co.              | FCEM.KW        | 7.1                 | 0.31              | 6.70%          | 0.54 | 0.074       | 0.001      | 26.3              | 0.093               | 0.065              | (7.5%)          | 1,200              | 89               | 33.1%                   | 4.3%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 13.1                | 0.65              | 9.01%          | 0.69 | 0.083       | 0.000      | 41.6              | 0.108               | 0.070              | (7.6%)          | 0                  | 0                | 1.6%                    | 4.9%        |
| <b>Industrials</b>                            |                | <b>15.3</b>         | <b>1.13</b>       | <b>3.98%</b>   |      |             |            | <b>3,200.1</b>    |                     |                    | <b>18.2%</b>    | <b>4,450,130</b>   | <b>1,116,515</b> |                         | <b>7.4%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, November 28, 2017

| Company                                | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                  | YTD-17 Capital Turnover | ROE          |
|----------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                        |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Livestock Transport & Trading Co.    | CATT.KW        | 12.8                | 0.81              | 2.06%          | 0.43 | 0.235       | 0.000      | 50.9              | 0.338               | 0.182              | 9.8%            | 0                  | 0                | 4.0%                    | 6.3%         |
| ▼ Danah Alsafat Foodstuff Co.          | DANK.KW        | NM                  | 0.55              | 0.00%          | 1.12 | 0.066       | (0.002)    | 19.1              | 0.110               | 0.064              | (24.1%)         | 231,280            | 15,468           | 147.7%                  | NM           |
| = Kuwait Food Co. (Americana)          | FOOD.KW        | 11.6                | 2.17              | 42.74%         | 0.75 | 1.400       | 0.000      | 562.8             | 2.700               | 1.250              | (46.2%)         | 0                  | 0                | 2.3%                    | 18.7%        |
| = Mezzan Holding Co.                   | MEZZ.KW        | 16.3                | 2.26              | 3.68%          | 0.71 | 0.761       | 0.000      | 236.9             | 1.040               | 0.686              | (18.2%)         | 0                  | 0                | 14.6%                   | 13.9%        |
| <b>Consumer Goods</b>                  |                | <b>13.5</b>         | <b>1.89</b>       | <b>28.78%</b>  |      |             |            | <b>869.7</b>      |                     |                    | <b>(39.4%)</b>  | <b>231,280</b>     | <b>15,468</b>    |                         | <b>14.0%</b> |
| = Advanced Technology Co.              | ATCK.KW        | NM                  | 3.34              | 1.36%          | NA   | 1.100       | 0.000      | 165.0             | 1.100               | 0.700              | 19.6%           | 0                  | 0                | 0.0%                    | NM           |
| = Yiacco Medical Co.                   | YIAC.KW        | NM                  | 1.11              | 0.00%          | 0.72 | 0.175       | 0.000      | 31.8              | 0.460               | 0.151              | (51.4%)         | 0                  | 0                | 2.8%                    | 0.6%         |
| <b>Health Care</b>                     |                | <b>NM</b>           | <b>2.52</b>       | <b>1.14%</b>   |      |             |            | <b>196.8</b>      |                     |                    | <b>(14.0%)</b>  | <b>0</b>           | <b>0</b>         |                         | <b>NM</b>    |
| = Kuwait National Cinema Co.           | KCIN.KW        | 12.6                | 1.86              | 3.80%          | 0.10 | 1.300       | 0.000      | 131.4             | 1.670               | 0.910              | 4.8%            | 0                  | 0                | 0.8%                    | 14.7%        |
| = Sultan Center Food Products Co.      | SCFK.KW        | NM                  | 4.09              | 0.00%          | 1.29 | 0.067       | 0.000      | 38.8              | 0.100               | 0.056              | 17.5%           | 0                  | 0                | 9.2%                    | NM           |
| = IFA Hotels & Resorts Co.*            | IFAH.KW        | NM                  | 3.13              | 0.00%          | 0.38 | 0.299       | 0.000      | 190.0             | 0.302               | 0.130              | 64.3%           | 0                  | 0                | 0.0%                    | 1.1%         |
| ▲ Oula Fuel Marketing Co.              | OULA.KW        | 11.6                | 0.75              | 4.32%          | 0.38 | 0.114       | 0.003      | 46.1              | 0.142               | 0.103              | (3.4%)          | 24,589             | 2,764            | 12.1%                   | 6.5%         |
| ▼ Kuwait Resorts Co.                   | MUNK.KW        | 7.0                 | 0.60              | 6.24%          | 0.49 | 0.075       | (0.000)    | 14.7              | 0.102               | 0.066              | (6.5%)          | 25,000             | 1,868            | 70.5%                   | 8.6%         |
| ▲ Jazeera Airways Co.                  | JAZK.KW        | 21.5                | 4.22              | 5.30%          | 0.53 | 0.660       | 0.003      | 132.0             | 0.820               | 0.376              | (14.3%)         | 5,217              | 3,416            | 12.2%                   | 19.6%        |
| ▲ Soor Fuel Marketing Co.              | SOOR.KW        | 13.8                | 0.75              | 4.35%          | 0.46 | 0.114       | 0.003      | 46.1              | 0.138               | 0.101              | (1.7%)          | 7,864              | 872              | 4.9%                    | 5.4%         |
| = Future Kid Entertainment and R.E Co. | KIDK.KW        | 8.1                 | 0.57              | 1.04%          | 0.05 | 0.100       | 0.000      | 11.6              | 0.130               | 0.100              | (5.7%)          | 0                  | 0                | 1.7%                    | 7.0%         |
| ▲ Al Rai Media Group Co.               | ALRA.KW        | 9.4                 | 0.66              | 17.43%         | 0.63 | 0.114       | 0.009      | 26.6              | 0.180               | 0.092              | (17.4%)         | 59,691             | 6,592            | 18.3%                   | 7.0%         |
| ▲ Jiyad Holding Co                     | JYAD.KW        | 26.0                | 1.86              | 0.00%          | 0.45 | 0.064       | 0.001      | 22.3              | 0.073               | 0.041              | 50.1%           | 926,396            | 58,710           | 113.6%                  | 7.2%         |
| <b>Consumer Services</b>               |                | <b>NM</b>           | <b>1.68</b>       | <b>3.28%</b>   |      |             |            | <b>659.6</b>      |                     |                    | <b>4.1%</b>     | <b>1,048,757</b>   | <b>74,221</b>    |                         | <b>2.0%</b>  |
| = Zain                                 | ZAIN.KW        | 12.3                | 1.63              | 7.09%          | 1.54 | 0.445       | 0.000      | 1,925.5           | 0.570               | 0.400              | 8.5%            | 3,403,936          | 1,504,259        | 26.7%                   | 13.3%        |
| ▼ National Mobile Telecom Co.          | OORE.KW        | 10.7                | 0.90              | 7.86%          | 0.84 | 1.075       | (0.005)    | 541.8             | 1.380               | 1.000              | (10.4%)         | 6,995              | 7,521            | 0.7%                    | 8.4%         |
| = AAN digital services Co.             | AAN.KW         | NM                  | 0.45              | 0.00%          | 0.99 | 0.029       | 0.000      | 25.3              | 0.074               | 0.025              | (30.1%)         | 0                  | 0                | 128.6%                  | NM           |
| = Kuwait Telecommunication Co.         | VIVA.KW        | 9.1                 | 2.48              | 1.37%          | 0.67 | 0.730       | 0.000      | 364.6             | 0.940               | 0.671              | (21.5%)         | 17,293             | 12,484           | 3.0%                    | 27.1%        |
| <b>Telecommunications</b>              |                | <b>11.9</b>         | <b>1.44</b>       | <b>6.44%</b>   |      |             |            | <b>2,857.2</b>    |                     |                    | <b>(0.8%)</b>   | <b>3,428,224</b>   | <b>1,524,264</b> |                         | <b>12.1%</b> |
| ▲ National Bank of Kuwait              | NBKK.KW        | 13.8                | 1.48              | 3.89%          | 1.35 | 0.722       | 0.001      | 4,272.4           | 0.800               | 0.630              | 16.6%           | 1,488,683          | 1,074,368        | 8.9%                    | 10.7%        |
| = Gulf Bank                            | GBKK.KW        | 16.5                | 1.28              | 2.75%          | 0.73 | 0.243       | 0.000      | 740.7             | 0.295               | 0.232              | 1.3%            | 28,100             | 6,828            | 11.6%                   | 7.8%         |
| = Commercial Bank of Kuwait            | CBKK.KW        | 16.1                | 1.11              | 3.40%          | 0.57 | 0.400       | 0.000      | 658.5             | 0.510               | 0.300              | 7.3%            | 0                  | 0                | 0.7%                    | 6.9%         |
| = Ahli Bank of Kuwait                  | ABKK.KW        | 14.7                | 0.89              | 3.58%          | 0.44 | 0.305       | 0.000      | 493.8             | 0.345               | 0.290              | 1.7%            | 0                  | 0                | 1.5%                    | 6.1%         |
| = Ahli United Bank - Kuwait            | BKME.KW        | 15.4                | 1.63              | 2.97%          | 0.83 | 0.340       | 0.000      | 636.1             | 0.475               | 0.336              | (10.4%)         | 33,510             | 11,307           | 1.1%                    | 10.5%        |
| ▲ Kuwait International Bank            | KIBK.KW        | 13.5                | 0.91              | 4.04%          | 1.13 | 0.223       | 0.001      | 231.3             | 0.270               | 0.199              | 8.3%            | 40,000             | 8,870            | 34.3%                   | 6.8%         |
| = Burgan Bank                          | BURG.KW        | 8.8                 | 0.99              | 1.52%          | 1.08 | 0.308       | 0.000      | 662.8             | 0.377               | 0.295              | 6.0%            | 0                  | 0                | 8.2%                    | 11.3%        |
| ▲ Kuwait Finance House                 | KFIN.KW        | 18.1                | 1.77              | 2.76%          | 1.36 | 0.552       | 0.005      | 3,182.7           | 0.650               | 0.467              | 12.4%           | 1,559,420          | 858,166          | 15.4%                   | 9.8%         |
| ▼ Boubyan Bank                         | BOUK.KW        | 21.6                | 2.71              | 1.36%          | 1.14 | 0.419       | (0.001)    | 953.1             | 0.476               | 0.390              | 11.4%           | 111,008            | 46,287           | 7.5%                    | 12.5%        |
| ▲ Warba Bank                           | WARB.KW        | 45.9                | 2.19              | 0.00%          | 0.86 | 0.213       | 0.001      | 213.0             | 0.285               | 0.195              | (4.1%)          | 1,047,531          | 223,117          | 40.9%                   | 4.8%         |
| ▲ Ahli United Bank - Bahrain           | AUBK.KW        | 8.5                 | 1.41              | 8.21%          | 0.51 | 0.199       | 0.001      | 1,497.1           | 0.280               | 0.183              | 12.8%           | 373,910            | 73,714           | 11.3%                   | 16.5%        |
| ▲ Ithmaar Bank                         | ITHMR.KW       | NM                  | 0.68              | 0.00%          | 1.09 | 0.030       | 0.001      | 90.0              | 0.082               | 0.028              | (21.8%)         | 4,846,430          | 141,572          | 83.9%                   | NM           |
| <b>Banks</b>                           |                | <b>14.2</b>         | <b>1.46</b>       | <b>3.58%</b>   |      |             |            | <b>13,631.5</b>   |                     |                    | <b>10.0%</b>    | <b>9,528,592</b>   | <b>2,444,230</b> |                         | <b>10.3%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, November 28, 2017

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return % | Daily Trading Data |                | YTD-17 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 7.6                 | 0.82              | 6.95%          | 0.13 | 0.274       | 0.000      | 53.2              | 0.315               | 0.228              | (2.1%)          | 0                  | 0              | 1.7%                    | 10.7%       |
| ▼ Gulf Insurance Group                    | GINS.KW        | 12.9                | 1.70              | 5.33%          | 0.17 | 0.719       | (0.031)    | 134.5             | 0.950               | 0.500              | 7.3%            | 29,668             | 20,220         | 0.6%                    | 13.2%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.8                 | 0.78              | 8.59%          | 0.16 | 0.400       | 0.000      | 80.0              | 0.510               | 0.344              | (12.1%)         | 0                  | 0              | 0.5%                    | 7.9%        |
| = Warba Insurance Co.                     | WINS.KW        | NM                  | 0.22              | 16.18%         | 0.23 | 0.058       | 0.000      | 10.0              | 0.110               | 0.050              | (43.1%)         | 0                  | 0              | 1.9%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 10.3                | 0.63              | 5.35%          | NA   | 0.187       | 0.000      | 28.1              | 0.196               | 0.180              | 3.9%            | 0                  | 0              | 0.2%                    | 6.1%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 3.9                 | 0.71              | 0.00%          | 0.13 | 0.071       | 0.000      | 7.6               | 0.089               | 0.046              | 44.9%           | 0                  | 0              | 24.3%                   | 18.3%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 8.0                 | 0.37              | 0.00%          | 0.16 | 0.040       | 0.000      | 4.4               | 0.064               | 0.029              | 28.7%           | 0                  | 0              | 30.3%                   | 4.7%        |
| <b>Insurance</b>                          |                | <b>10.4</b>         | <b>0.88</b>       | <b>6.56%</b>   |      |             |            | <b>317.7</b>      |                     |                    | <b>(1.9%)</b>   | <b>29,668</b>      | <b>20,220</b>  |                         | <b>8.5%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.42              | 0.00%          | 1.41 | 0.050       | (0.000)    | 29.6              | 0.065               | 0.031              | 38.6%           | 114,393            | 5,502          | 199.0%                  | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 9.8                 | 0.37              | 0.00%          | 1.43 | 0.055       | (0.000)    | 50.2              | 0.085               | 0.053              | (9.2%)          | 600                | 33             | 89.0%                   | 3.7%        |
| = United Real Estate Co.                  | UREK.KW        | 11.5                | 0.44              | 6.55%          | 1.02 | 0.069       | 0.000      | 82.0              | 0.112               | 0.066              | (26.6%)         | 0                  | 0              | 1.2%                    | 3.8%        |
| ▲ National Real Estate Co.                | NREK.KW        | 7.7                 | 0.57              | 0.00%          | 1.49 | 0.125       | 0.002      | 123.7             | 0.150               | 0.086              | 20.2%           | 125,289            | 15,572         | 64.4%                   | 7.3%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 12.6                | 1.32              | 5.43%          | 0.39 | 0.354       | 0.000      | 181.5             | 0.410               | 0.323              | (0.3%)          | 0                  | 0              | 2.6%                    | 10.5%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 23.8                | 1.21              | 2.36%          | 0.54 | 0.400       | 0.000      | 172.8             | 0.485               | 0.345              | (14.9%)         | 0                  | 0              | 0.5%                    | 5.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 18.5                | 0.26              | 0.00%          | 0.31 | 0.169       | 0.000      | 31.3              | 0.200               | 0.121              | (6.6%)          | 0                  | 0              | 3.9%                    | 1.4%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.38              | 0.00%          | 0.37 | 0.039       | 0.000      | 9.2               | 0.068               | 0.032              | (2.5%)          | 0                  | 0              | 26.3%                   | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.25              | 0.00%          | 1.29 | 0.030       | (0.000)    | 15.1              | 0.062               | 0.028              | (4.2%)          | 91,546             | 2,686          | 152.4%                  | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.27              | 0.00%          | 0.63 | 0.034       | (0.001)    | 15.5              | 0.055               | 0.029              | (8.3%)          | 602,005            | 20,458         | 79.8%                   | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 14.1                | 1.91              | 1.29%          | 1.18 | 0.736       | 0.006      | 689.4             | 0.910               | 0.670              | (9.1%)          | 132,020            | 96,385         | 7.8%                    | 13.6%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 6.9                 | 0.45              | 6.19%          | 0.90 | 0.078       | (0.005)    | 27.0              | 0.099               | 0.072              | 5.4%            | 20,000             | 1,560          | 10.4%                   | 6.5%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | 37.8                | 0.49              | 0.00%          | 1.35 | 0.017       | 0.000      | 11.2              | 0.037               | 0.015              | (22.7%)         | 3,919,391          | 67,433         | 347.6%                  | 1.3%        |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.52              | 0.00%          | 1.35 | 0.029       | (0.001)    | 4.5               | 0.047               | 0.023              | 6.9%            | 20,201             | 586            | 187.3%                  | NM          |
| = The Commercial Real Estate Co.          | TIJK.KW        | 9.1                 | 0.57              | 5.49%          | 1.03 | 0.090       | 0.000      | 160.8             | 0.107               | 0.072              | 12.5%           | 398,613            | 35,913         | 20.2%                   | 6.3%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.38              | 0.00%          | 0.33 | 0.032       | 0.001      | 3.9               | 0.062               | 0.027              | 6.7%            | 1,500              | 49             | 22.0%                   | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 10.2                | 0.44              | 8.18%          | 0.97 | 0.080       | 0.000      | 33.0              | 0.099               | 0.062              | 22.3%           | 0                  | 0              | 17.4%                   | 4.3%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.2                 | 0.65              | 7.62%          | 0.28 | 0.075       | 0.000      | 17.6              | 0.083               | 0.060              | 8.7%            | 0                  | 0              | 4.0%                    | 7.1%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 48.4                | 0.48              | 0.00%          | 0.84 | 0.032       | 0.000      | 6.1               | 0.050               | 0.023              | 36.2%           | 500                | 16             | 85.1%                   | 1.0%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 7.1                 | 0.68              | 6.79%          | 1.07 | 0.106       | 0.000      | 73.0              | 0.150               | 0.100              | (1.9%)          | 200,227            | 21,040         | 93.2%                   | 9.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 27.4                | 0.54              | 0.00%          | 0.45 | 0.058       | 0.000      | 20.6              | 0.071               | 0.039              | 20.8%           | 9,644              | 521            | 16.9%                   | 2.0%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.37              | 0.00%          | 0.51 | 0.028       | 0.000      | 6.7               | 0.055               | 0.020              | 24.0%           | 26,142             | 707            | 427.5%                  | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 10.7                | 0.66              | 9.45%          | 0.25 | 0.083       | 0.000      | 20.9              | 0.097               | 0.077              | (9.3%)          | 0                  | 0              | 41.9%                   | 6.2%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 28.2                | 0.49              | 6.10%          | 0.34 | 0.158       | 0.000      | 41.9              | 0.202               | 0.132              | (4.8%)          | 0                  | 0              | 6.0%                    | 1.7%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.25              | 0.00%          | 1.28 | 0.021       | (0.000)    | 22.8              | 0.042               | 0.020              | (8.4%)          | 1,503,500          | 31,100         | 299.3%                  | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.33              | 0.00%          | 1.25 | 0.073       | (0.000)    | 23.5              | 0.085               | 0.043              | 30.4%           | 81,700             | 5,848          | 194.1%                  | NM          |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 38.5                | 0.58              | 0.00%          | 1.11 | 0.039       | (0.001)    | 39.0              | 0.090               | 0.035              | (38.1%)         | 99,900             | 3,901          | 27.4%                   | 1.5%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 7.7                 | 0.40              | 4.30%          | 0.83 | 0.047       | 0.001      | 25.2              | 0.066               | 0.040              | 12.0%           | 31,000             | 1,410          | 100.1%                  | 5.2%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 29.9                | 1.66              | 1.99%          | NA   | 0.250       | 0.000      | 26.1              | 0.600               | 0.186              | 27.6%           | 0                  | 0              | 51.8%                   | 5.5%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.30              | 0.00%          | 0.88 | 0.018       | (0.000)    | 3.5               | 0.041               | 0.018              | (12.2%)         | 422,451            | 7,592          | 219.1%                  | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | 11.0                | 0.24              | 0.00%          | 0.88 | 0.034       | (0.001)    | 3.4               | 0.070               | 0.030              | (12.2%)         | 122                | 4              | 743.4%                  | 2.2%        |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.23              | 0.00%          | 0.44 | 0.034       | 0.000      | 5.2               | 0.058               | 0.026              | 28.3%           | 100                | 3              | 39.2%                   | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMA.KW        | 15.4                | 0.34              | 0.00%          | 0.89 | 0.040       | (0.003)    | 12.2              | 0.091               | 0.040              | (40.3%)         | 679,750            | 27,323         | 293.8%                  | 2.2%        |
| = Mashaer Holding Co.                     | MASHAER.KW     | 5.7                 | 0.35              | 11.45%         | 0.71 | 0.066       | 0.000      | 11.8              | 0.114               | 0.055              | 0.8%            | 10,000             | 654            | 122.8%                  | 6.2%        |
|                                           |                | <b>17.6</b>         | <b>0.74</b>       | <b>2.76%</b>   |      |             |            | <b>2,000.4</b>    |                     |                    | <b>(9.1%)</b>   | <b>8,490,594</b>   | <b>346,297</b> |                         | <b>4.2%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, November 28, 2017

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |             | YTD-17 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Investment Co.                    | KINV.KW        | 6.4                 | 0.49              | 6.16%          | 0.71 | 0.113       | 0.000      | 62.3              | 0.132               | 0.075              | 31.4%           | 117,500            | 13,273      | 19.3%                   | 7.6%  |
| ▼ Commercial Facilities Co.                | FACI.KW        | 9.3                 | 0.51              | 10.03%         | 0.66 | 0.161       | (0.001)    | 86.4              | 0.191               | 0.152              | 3.2%            | 588,300            | 95,132      | 10.1%                   | 5.5%  |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | 13.8                | 0.43              | 0.00%          | 1.20 | 0.030       | (0.000)    | 21.2              | 0.057               | 0.027              | (4.8%)          | 110,811            | 3,362       | 96.5%                   | 3.1%  |
| = National Investment Co.                  | NINV.KW        | NM                  | 0.51              | 4.76%          | 1.20 | 0.101       | 0.000      | 88.5              | 0.148               | 0.095              | 6.3%            | 201,460            | 20,268      | 59.6%                   | NM    |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 13.5                | 0.94              | 7.88%          | 1.15 | 0.290       | (0.002)    | 427.3             | 0.580               | 0.275              | (42.0%)         | 175,826            | 50,924      | 7.7%                    | 6.9%  |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 7.6                 | 0.37              | 0.00%          | 1.61 | 0.033       | 0.001      | 20.6              | 0.064               | 0.029              | (14.3%)         | 95,200             | 3,095       | 131.7%                  | 4.9%  |
| ▼ The Securities House Co.                 | SECH.KW        | 50.9                | 0.30              | 0.00%          | 0.64 | 0.048       | (0.001)    | 13.4              | 0.070               | 0.038              | 9.1%            | 170,000            | 8,186       | 332.2%                  | 0.6%  |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 28.0                | 0.21              | 0.00%          | 0.56 | 0.031       | 0.000      | 24.9              | 0.050               | 0.025              | (4.6%)          | 154,200            | 4,678       | 14.7%                   | 0.8%  |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 10.0                | 0.66              | 4.72%          | 1.20 | 0.115       | (0.015)    | 61.1              | 0.130               | 0.081              | 30.7%           | 13,063             | 1,438       | 1.2%                    | 6.6%  |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.44              | 0.00%          | 0.32 | 0.025       | 0.003      | 6.6               | 0.043               | 0.019              | 6.4%            | 500                | 13          | 21.1%                   | NM    |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 15.2                | 0.47              | 10.04%         | 0.81 | 0.050       | 0.001      | 9.8               | 0.067               | 0.040              | 2.7%            | 105,217            | 5,228       | 98.9%                   | 3.1%  |
| = First Investment Co.                     | OLAK.KW        | 31.9                | 0.27              | 0.00%          | 0.89 | 0.041       | 0.000      | 26.4              | 0.069               | 0.040              | (10.8%)         | 1,009,000          | 41,023      | 76.8%                   | 0.9%  |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.53              | 0.00%          | 1.47 | 0.029       | 0.000      | 9.0               | 0.037               | 0.014              | 49.2%           | 26,000             | 757         | 425.2%                  | NM    |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.47              | 0.00%          | 0.88 | 0.023       | 0.000      | 3.7               | 0.060               | 0.019              | (25.0%)         | 0                  | 0           | 366.8%                  | NM    |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 3.8                 | 0.35              | 0.00%          | 1.11 | 0.036       | (0.000)    | 29.4              | 0.064               | 0.027              | 11.1%           | 2,463,185          | 89,457      | 240.3%                  | 9.2%  |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.49              | 0.00%          | 1.45 | 0.043       | 0.002      | 16.9              | 0.065               | 0.033              | 28.4%           | 1,197,647          | 49,489      | 156.0%                  | NM    |
| ▲ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.50              | 0.00%          | 0.81 | 0.057       | 0.001      | 10.7              | 0.075               | 0.049              | (6.7%)          | 50,500             | 2,778       | 14.4%                   | 0.2%  |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 43.2                | 0.38              | 0.00%          | 0.41 | 0.046       | 0.000      | 14.7              | 0.055               | 0.034              | 23.0%           | 0                  | 0           | 3.7%                    | 0.9%  |
| ▲ KAMCO Investment Co.                     | KAMC.KW        | 19.8                | 0.49              | 6.47%          | 0.29 | 0.070       | 0.002      | 18.4              | 0.118               | 0.056              | (28.0%)         | 19,600             | 1,302       | 6.8%                    | 2.5%  |
| = National International Holding Co.       | NIHK.KW        | 15.2                | 0.39              | 0.00%          | 0.29 | 0.070       | 0.000      | 15.1              | 0.086               | 0.057              | 14.3%           | 0                  | 0           | 40.3%                   | 2.6%  |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | 5.4                 | 0.35              | 0.00%          | 0.32 | 0.037       | 0.000      | 9.0               | 0.062               | 0.034              | (19.9%)         | 127,500            | 4,766       | 113.1%                  | 6.4%  |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.67              | 0.00%          | 0.41 | 0.025       | (0.000)    | 5.4               | 0.027               | 0.013              | 103.2%          | 347,771            | 8,473       | 38.2%                   | NM    |
| = Al-Deera Holding                         | DEER.KW        | 2.4                 | 0.48              | 0.00%          | 0.84 | 0.028       | 0.000      | 5.5               | 0.051               | 0.024              | (12.5%)         | 0                  | 0           | 52.0%                   | 19.7% |
| = Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.31              | 0.00%          | 0.96 | 0.040       | 0.000      | 10.8              | 0.069               | 0.036              | (17.5%)         | 0                  | 0           | 196.7%                  | NM    |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.45              | 0.00%          | 1.29 | 0.032       | 0.001      | 10.1              | 0.058               | 0.030              | (14.1%)         | 1,000              | 32          | 93.7%                   | NM    |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | 40.6                | 0.67              | 0.00%          | 1.14 | 0.039       | 0.000      | 15.7              | 0.064               | 0.031              | (11.5%)         | 2,000              | 77          | 142.2%                  | 1.7%  |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 8.2                 | 0.52              | 0.00%          | 1.32 | 0.056       | (0.001)    | 23.3              | 0.069               | 0.044              | 23.7%           | 1,038,125          | 59,083      | 84.9%                   | 6.4%  |
| = Tamdeen Investment Co.                   | TAMI.KW        | 18.4                | 0.58              | 3.28%          | 0.58 | 0.305       | 0.000      | 105.2             | 0.350               | 0.240              | 8.9%            | 0                  | 0           | 1.1%                    | 3.1%  |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 11.0                | 0.29              | 9.71%          | 1.34 | 0.031       | (0.000)    | 5.4               | 0.061               | 0.026              | 3.0%            | 40,250             | 1,208       | 278.3%                  | 2.7%  |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.44              | 0.00%          | 1.02 | 0.039       | (0.000)    | 31.2              | 0.048               | 0.029              | 23.8%           | 21,743             | 831         | 19.8%                   | NM    |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.41              | 0.00%          | 1.48 | 0.037       | 0.000      | 5.6               | 0.054               | 0.032              | 2.8%            | 210,000            | 7,745       | 250.1%                  | NM    |
| = Amwal International Investment Co.       | AMWA.KW        | 24.6                | 0.41              | 0.00%          | 0.39 | 0.036       | 0.000      | 6.4               | 0.093               | 0.015              | 47.9%           | 20,500             | 682         | 108.4%                  | 1.7%  |
| = Alimtiq Investment Group                 | ALIMK.KW       | 4.3                 | 0.89              | 5.78%          | 0.97 | 0.159       | 0.000      | 180.2             | 0.200               | 0.090              | 55.9%           | 208,857            | 33,276      | 196.0%                  | 20.6% |
| ▼ Manazel Holding Co.                      | MANK.KW        | 3.1                 | 0.22              | 0.00%          | 1.70 | 0.030       | (0.000)    | 4.4               | 0.065               | 0.027              | 7.1%            | 200,220            | 5,950       | 810.5%                  | 7.2%  |
| ▼ National Industries Group                | NIND.KW        | NM                  | 0.55              | 6.67%          | 1.70 | 0.146       | (0.001)    | 198.5             | 0.170               | 0.106              | 19.7%           | 214,577            | 31,343      | 45.3%                   | NM    |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.38              | 0.00%          | 1.20 | 0.038       | 0.000      | 5.7               | 0.053               | 0.018              | 51.6%           | 100                | 4           | 297.0%                  | NM    |
| = Arabi Holding Group Co.                  | AGHC.KW        | 28.7                | 0.53              | 0.00%          | 0.45 | 0.084       | 0.000      | 14.5              | 0.112               | 0.048              | 29.2%           | 0                  | 0           | 63.7%                   | 1.8%  |
| = Privatization Holding Co.                | KPPC.KW        | 27.4                | 0.26              | 0.00%          | 1.25 | 0.053       | 0.000      | 25.5              | 0.064               | 0.043              | 23.3%           | 0                  | 0           | 88.1%                   | 1.0%  |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.65              | 0.00%          | 0.09 | 0.026       | 0.000      | 4.3               | 0.049               | 0.020              | (39.5%)         | 0                  | 0           | 2.5%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 14.3                | 2.01              | 0.00%          | 0.76 | 0.244       | 0.000      | 250.0             | 0.244               | 0.168              | 38.6%           | 0                  | 0           | 2.6%                    | 14.0% |
| ▼ GFH Financial Group                      | GFH.KW         | 3.8                 | 0.89              | 0.00%          | 1.23 | 0.137       | (0.002)    | 309.2             | 0.246               | 0.115              | (18.5%)         | 101,600            | 13,919      | 8.7%                    | 23.6% |
| ▲ Inovent                                  | INOV.KW        | 4.2                 | 0.69              | 7.10%          | 0.89 | 0.098       | 0.001      | 28.1              | 0.132               | 0.070              | 25.6%           | 250                | 25          | 76.6%                   | 16.4% |
| Financial Services                         |                | 12.5                | 0.65              | 3.83%          |      |             |            | 2,220.6           |                     |                    | (9.2%)          | 9,032,502          | 557,815     |                         | 5.2%  |

## Boursa Kuwait Daily Bulletin

Tuesday, November 28, 2017

| Company                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                  | YTD-17 Capital Turnover | ROE         |
|--------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                          |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Automated Systems Co.  | ASCK.KW        | 9.1                 | 1.10              | 0.00%          | 0.29 | 0.150       | 0.024      | 15.0              | 0.330               | 0.125              | (18.1%)         | 1,000              | 150              | 2.1%                    | 12.0%       |
| ▼ Osos Holding Group Co. | OSOS.KW        | 4.7                 | -0.56             | -21.98%        | 0.91 | 0.100       | (0.009)    | 6.8               | 0.228               | 0.092              | (23.1%)         | 13,501             | 1,242            | -54.9%                  | NM          |
| <b>Technology</b>        |                | <b>43.7</b>         | <b>0.32</b>       | <b>18.35%</b>  |      |             |            | <b>8.2</b>        |                     |                    | <b>(73.9%)</b>  | <b>14,501</b>      | <b>1,392</b>     |                         | <b>0.7%</b> |
| <b>Boursa Kuwait</b>     |                | <b>14.6</b>         | <b>1.19</b>       | <b>4.77%</b>   |      |             |            | <b>26,943.8</b>   |                     |                    | <b>3.1%</b>     | <b>36,968,145</b>  | <b>6,354,636</b> |                         | <b>8.2%</b> |

## Year-to-Date 2017 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                 | Close (KWD) | Percent Change |
|-----------------------------------|-------------|----------------|
| Nafais Holding Co.                | 0.520       | 152.4%         |
| Al Madar Finance & Investment Co. | 0.025       | 103.2%         |
| Hilal Cement Co.                  | 0.170       | 72.9%          |
| National Petroleum Services Co.   | 0.799       | 69.1%          |
| IFA Hotels & Resorts Co.          | 0.299       | 64.3%          |

| YTD Most Active by Volume          | Close (KWD) | Volume (Shrs.) |
|------------------------------------|-------------|----------------|
| Abyaar Real Estate Development Co. | 0.021       | 3,313,730,285  |
| Ithmaar Bank                       | 0.030       | 2,543,284,522  |
| Investors Holding Group Co.        | 0.017       | 2,234,724,799  |
| Alimtiiaz Investment Group         | 0.159       | 2,222,423,625  |
| A'ayan Leasing & Investment Co.    | 0.036       | 1,956,228,359  |

| YTD Top % Losers                       | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Yiaco Medical Co.                      | 0.175       | (51.4%)        |
| Kuwait Food Co. (Americana)            | 1.400       | (46.2%)        |
| Burgan Co. for Drilling, Tdg. & Maint. | 0.051       | (45.9%)        |
| Warba Insurance Co.                    | 0.058       | (43.1%)        |
| Kuwait Projects Co.(Holding)           | 0.290       | (42.0%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| Zain                       | 0.445       | 557,587,097 |
| Kuwait Finance House       | 0.552       | 501,148,477 |
| National Bank of Kuwait    | 0.722       | 380,031,148 |
| Alimtiiaz Investment Group | 0.159       | 369,121,984 |
| Agility (PWC Logistics)    | 0.781       | 252,286,074 |