

Financial Results Announcement for Full Year 2010 (Kuwait S.E)

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit/(Loss) - KD	6,137,656	1,820,093	(70.3%)
Earnings Per Share (fils)	24.10	7.60	(68.5%)
Cash Dividends Per Share (fils)	10.00	N/A	
Bonus Shares (%)	0.0%	N/A	
Return on Equity (ROE)	7.0%	2.1%	
Return on Assets (ROA)	3.7%	1.1%	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
Assets:			
Current Assets	34,104,211	34,152,396	0.1%
Non-current Assets	130,961,804	129,180,518	(1.4%)
Total Assets	165,066,015	163,332,914	(1.0%)
Shareholders' Equity*	87,420,291	87,434,569	0.02%
Liabilities:			
Current Liabilities	33,325,655	68,311,735	105.0%
Non-current Liabilities	43,471,637	6,873,205	(84.2%)
Total Liabilities	76,797,292	75,184,940	(2.1%)

* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,330	P/E-2010 (x)	40.79
Value (KD '000)	1,044	P/B-2010 (x)	0.93
Closing Price (KD)	0.310	Dividend Yield	N/A
Book Value Per Share (KD)	0.365	YTD Share Turnover	1.26%
Current Market Capitalization (KD Million)	82	Beta	0.53

NA: Not Available, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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