

Bayan Investment Co.

10-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	3,428,558	(117,887)	NM
Earnings Per Share (fils)	9.47	(0.33)	NM
Total Operating Revenue (KWD)	4,841,590	1,512,520	(68.8%)
Gross Profit / (Loss) (KWD)	3,128,240	(548,110)	NM
Return on Average Equity (ROAE)	7.62%	NM	
Return on Average Assets (ROAA)	2.69%	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	15,722,487	11,655,739	(25.9%)
Non-current Assets	78,471,413	77,733,109	(0.9%)
Total Assets	94,193,900	89,388,848	(5.1%)
Shareholders' Equity*	38,903,721	33,944,369	(12.7%)
Liabilities:			
Current Liabilities	9,700,080	32,537,007	235.4%
Non-current Liabilities	31,066,303	9,137,792	(70.6%)
Total Liabilities	40,766,383	41,674,799	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	417,424	P/E (x)	NM
Value (KWD '000)	21,881	P/BV (x)	0.45
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	106.31%
Current Market Capitalization (KWD Million)	15.3	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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