

MENA Markets Daily Report November 8, 2016 Index DTD Country Benchmark Change Value 2016 2015 **MENA Countries** Kuwait Price Index 5,443.24 0.1% (3.1%)(14.1%)In this Report... Kuwait Weighted Index 359.06 0.1% (5.9%)(13.0%)Kuwait 2 Kuwait KSX 15 Index 841.71 0.3% (6.5%)(15.0%)Saudi Arabia 3 Saudi Arabia **TADAWUL All Share Index** 6,197.68 1.5% (10.3%) (17.1%)UAE - Dubai 4 UAF - Duhai **DFM General Index** 3,280.92 4.1% (16.5%)0.1% UAE - Abu Dhabi 5 UAE - Abu Dhabi **ADX General Index** 4,288.20 (0.1%)(0.4%)(4.9%)Qatar 6 OE 20 Index 9,964.02 0.2% (4.5%)(15.1%)Qatar **Bahrain** Bahrain All Share \blacktriangle 1,149.39 0.0% (5.5%)(14.8%)Oman8 MSM 30 Index (14.8%) 5.458.45 (0.1%)1.0% Oman Egypt9 Egypt EGX 30 • 9,852.69 5.4% 40.6% (21.5%)Jordan..... 10 Jordan **ASE Index** 2,114.39 0.0% (1.0%)(1.3%)Tunisia11 Blom Stock Index Lebanon 1,214.03 (0.3%)3.8% (0.1%)Tunisia Tunisia Index 5,536.53 0.5% 9.8% (0.9%)Morocco...... 13 MASI 10.521.97 (7.2%)Morocco (0.0%)17.9% Syria 14 Syria DSE Weighted Index 1,481.01 0.1% 20.6% (3.4%)**Emerging Markets** China SSE Composite Index \blacktriangle 3,152.52 0.6% (10.9%)9.4% Russia **RUSSIAN RTS INDEX (\$)** 963.97 (0.7%)27.3% (4.3%)India SENSEX 27,509.87 0.2% 5.3% (5.0%)Brazil **BOVESPA Stock Index** \blacktriangle 64,051.65 4.0% 47.8% (13.3%)Mexico **BOLSA Index** 48,050.25 2.9% 11.8% (0.4%)Korea **KOSPI** Index 2,000.28 0.1% 2.0% 2.4% **TAIEX Index** 9,209.48 (10.4%)Taiwan 0.2% 10.5% **Global Markets** World MSCI World Index 1,685.62 1.5% 1.4% \blacktriangle (2.7%)MSCI Asia Pacific Asia 137.37 0.5% 4.1% (4.3%)DJ Stoxx 600 Europe 333.84 1.5% (8.7%)6.8% FTSEurofirst 300 1,318.38 1.7% (8.3%)5.0% Europe **Emerging Markets** MSCI EM Index 894.77 12.7% (17.0%)1.7% S&P 500 U.S.A • 2,131.52 2.2% 4.3% (0.7%)U.S.A DJIA 18,259.60 2.1% 4.8% (2.2%)U.S.A **NASDAQ** Composite \blacktriangle 5,166.17 2.4% 3.2% 5.7% **FTSE 100** UK 6,806.90 1.7% 9.0% (4.9%)DAX Germany 10.456.95 1.9% (2.7%)9.6% NIKKEI 225 17,169.19 (9.8%)9.1% Japan (0.0%)HANG SENG INDEX 22,883.42 **Hong Kong** \blacktriangle 0.4% 4.4% (7.2%)**Investment Research Department** Kamcoird@kamconline.com **Commodities OPEC Crude** 41.87 Oil (1.8%)33.9% (40.5%)P.O.Box 28873.Safat 13149 Kuwait Tel: (965) 1852626, Extn: 1153 / 1146 Oil 46.23 2.8% (44.1%)Brent \blacktriangle 0.2% Fax: (965) 22492395 Oil Kuwait 40.99 (0.6%)42.5% (45.4%)http://www.kamconline.com **Natural Gas** NYMEX Natural Gas (USD/MMBtu) 2.80 (0.5%)1.3% (33.8%)**KAMCO Investment Company - K.S.C** Gold Spot \$/Oz 1,282.89 0.1% 20.9% (10.6%)Gold

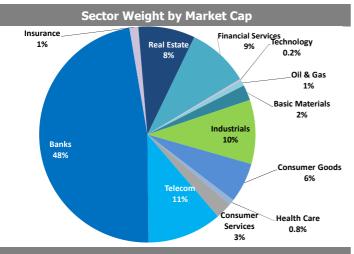
Source: Bloomberg & KAMCO Research

(Public)



Boursa Kuwait Daily Report

November 8, 2016



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	3,381.4	12.6	9.5%
2- Kuwait Finance House	2,568.4	16.6	8.7%
3- Zain	1,752.5	11.2	10.5%
4- Ahli United Bank - Bahrain	1,326.8	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,053.2	24.0	16.2%
6- Boubyan Bank	855.7	22.5	11.7%
7- Kuwait Projects Co.(Holding)	736.8	13.2	11.8%
8- Mabanee Co.	731.5	15.1	15.3%
9- Gulf Bank	707.2	17.2	7.5%
10- Ahli United Bank - Kuwait	675.6	15.7	11.4%
Total	13.789	13.54	10.8%

: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.216	0.018	9.1%
Danah Alsafat Foodstuff Co.	0.091	0.005	5.8%
Housing Finance Co.	0.051	0.003	5.2%
The Securities House Co.	0.041	0.002	5.1%
Hits Telecom Holding Co.	0.042	0.002	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ithmaar Bank	0.035	(0.003)	(6.8%)
The Energy House Co.	0.041	(0.003)	(5.8%)
Contracting & Marine Services Co.	0.082	(0.005)	(5.7%)
Salbookh Trading Co.	0.053	(0.003)	(5.4%)
Kuwait Real Estate Holding Co.	0.022	(0.001)	(4.3%)

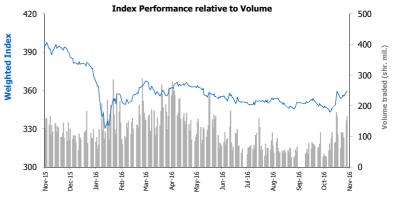
Today's Most Active by Volume	Close	Percent	Volume
roday's Plost Active by Volume	(KWD)	Change	(Shares)
Hits Telecom Holding Co.	0.042	5.1%	18,243,048
National Ranges Co.	0.030	3.4%	10,544,930
Al Salam Group Holding Co.	0.046	1.1%	10,440,191
Al Madina For Finance & Investment Co.	0.044	(1.1%)	10,234,342
Zain	0.405	2.5%	9,607,188

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	24,822.9	A	0.1%	1.4%	(5.1%)
Oil & Gas	211.4	▼	(1.3%)	(2.1%)	(19.7%)
Basic Materials	572.2	A	1.3%	3.8%	(2.0%)
Industrials	2,380.1	A	0.4%	1.5%	0.0%
Consumer Goods	1,485.6	A	0.1%	0.1%	20.2%
Health Care	198.6	A	1.7%	2.2%	9.1%
Consumer Services	621.0	▼	(0.3%)	(1.5%)	(14.7%)
Telecommunications	2,762.5	A	1.5%	2.6%	6.8%
Banks	11,794.3	▼	(0.4%)	1.6%	(10.1%)
Insurance	329.1	▼	(0.3%)	(1.6%)	(15.6%)
Real Estate	2,106.6	A	0.4%	0.7%	(8.9%)
Financial Services	2,302.2	▼	(0.2%)	1.6%	(1.3%)
Technology	59.4	=	0.0%	0.0%	19.5%

Market Breadth		33	_	39	= 114
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	5,443.24	4.1	0.1%	0.8%	(3.1%)
Weighted Index	359.06	0.2	0.1%	1.4%	(5.9%)
Kuwait 15 Index	841.71	2.4	0.3%	1.8%	(6.5%)
Market Cap (KWD Mn)	24,823	13.6	0.1%	1.4%	(5.1%)



Market Trading Data and Volatility					
Trading Indicators	Today's	DTD	DTD	Average l	Daily
	Value	Chg	% Chg	YTD 2016	YTD 2015
Volume (Shrs Mn)	165.4	13.4	8.8%	116.4	166.8
Value Traded (KWD Mn)	18.3	0.0	0.1%	10.9	15.9
No. of Trades	3,808	252	7.1%	2,771	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.4%	8.3%	9.1%	9.9%	9.5%
Weighted Index	11.3%	10.1%	10.2%	9.6%	9.3%

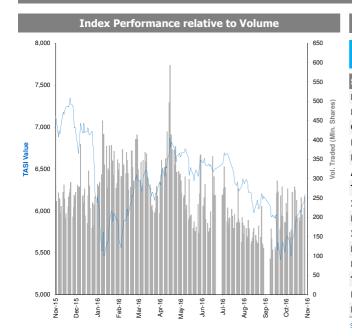
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.405	2.5%	3,881,283
Kuwait Finance House	0.490	(1.0%)	2,526,308
National Bank of Kuwait	0.600	0.0%	2,118,327
Warba Bank	0.226	1.8%	1,319,374
Hits Telecom Holding Co.	0.042	5.1%	765.956



Saudi Tadawul Daily Report

November 8, 2016



Sector Returns				
	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,457,580	1.3%	2.6%	(7.8%)
Banks & Financial	381,248	1.3%	1.7%	(12.1%)
Petrochemical Industries	371,323	1.6%	1.5%	8.3%
Cement	44,977	1.7%	5.1%	(25.5%)
Retail	53,858	1.8%	4.3%	(23.7%)
Energy & Utilities	79,424	0.2%	2.0%	17.9%
Agric. & Food Ind.	85,251	0.1%	0.9%	(16.7%)
Telecom	145,037	1.8%	7.3%	(11.8%)
Insurance	34,824	1.2%	2.8%	(12.8%)
Multi-Inv.	42,590	1.3%	(0.7%)	(34.1%)
Indust. Inv.	58,926	0.2%	0.8%	(0.3%)
Bldg. & Const.	14,971	3.5%	4.5%	(19.6%)
Real Estate Dev.	108,333	1.5%	5.2%	7.7%
Transport	24,313	1.7%	6.1%	(15.4%)
Media & Publishing	2,649	1.4%	0.9%	(60.1%)
Hotel & Tourism	9,858	1.0%	(1.3%)	(53.5%)

sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Ceramic Co.	26.40	9.9%	29,917
United Wire Factories Co.	21.89	9.7%	14,229
Zamil Industrial Investment Co.	23.05	6.8%	25,573
Saudi Advanced Industries Co.	9.08	6.6%	17,273
Saudi Arabia Fertilizers Co.	67.57	5.6%	45,503

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Qassim Agriculture Co.	7.93	(1.6%)	11,836
Al-Rajhi Co. for Cooperative Ins.	25.57	(1.2%)	13,392
Saudi Cable Co.	5.05	(1.2%)	16,554
Al-Hokair Group for Tourism and Dev. Co.	27.21	(0.6%)	39,095
Savola Group	31.10	(0.5%)	114,382

Most Active Stocks By Volume	Price	Daily	Volume
riose Active Stocks by volume	(SAR)	% Chg	('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.06	1.4%	48,070
Alinma Bank	14.02	(0.1%)	23,802
Saudi Kayan	7.06	1.2%	23,410
Rabigh Refining and Petrochemical Co.	9.74	5.1%	6,365
ZAIN KSA	7.51	2.3%	4,965

Trading Indicators

Market Return	Closing	DTD	DTD	MTD	YTD-16
	Value	Chg	% Chg	% Chg	% Chg
Tadawul All Share Index	6,197.68	91.4	1.5%	3.1%	(10.3%)
Market Cap (SAR Mn)	1,457,580	18,992.0	1.3%	2.6%	(7.8%)

Trading Indicators	Today's	DTD	DTD	Average	e Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume (Mn Shares)	253	30.0	13.4%	258	281
Value Traded (SAR Mn)	3,861	672.7	21.1%	4,449	8,581
No. of Trades	90,799	13,305	17.2%	202,716	143,065

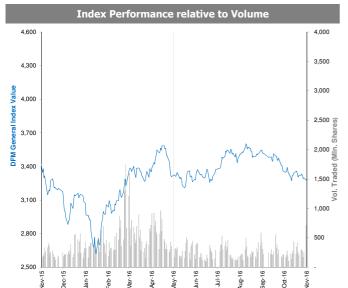
Market Breadth				
	151	11	=	11

Most Active Stocks By Value	Price	Daily	Value
Tiose Active Stocks By Tunic	(SAR)	% Chg	(SAR Mn)
Saudi Basic Industries Corp	85.16	1.1%	395.5
Alinma Bank	14.02	(0.1%)	333.8
Dar Al Arkan Real Estate Dev. Co.	5.06	1.4%	243.6
Al-Rajhi Bank	59.52	2.1%	199.9
Saudi Kayan	7.06	1.2%	164.0



Dubai Financial Market Daily Report

November 8, 2016



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(AED Mn)	% Chg	% Chg	% Chg	
Dubai Financial Market	314,839	0.1%	(5.0%)	4.5%	
Banking	110,637	(0.1%)	(4.5%)	2.1%	
Consumer Staples	15,196	1.1%	(3.0%)	47.9%	
Investment & Financial	20,475	(0.7%)	(6.8%)	(2.0%)	
Insurance	5,236	0.4%	0.6%	(7.3%)	
Industrial	4,058	0.0%	2.9%	18.0%	
Real Estate & Construction	106,140	0.3%	(5.5%)	4.8%	
Telecommunication	28,033	(0.2%)	(6.7%)	18.9%	
Transportation	21,658	0.4%	(6.0%)	(13.0%)	
Services	3,406	2.9%	2.7%	22.6%	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Price Daily **Value Traded Best Return Performers** (AED) % Chg 1.830 9,666,820 **National General Cooling Co. (Tabreed)** 5.2% **Takaful Emarat** 2.800 4.5% 261,397 **SHUAA Capital** 1.230 2.5% 39,462,182 Ekttitab Holding Co. 0.469 2.4% 4,893,034 Aramex 3.720 1.9% 6,920,462

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.345	(9.0%)	201,989
Al Salam Group Holding	0.640	(8.7%)	27,935,628
Al-Madina for Finance & Investment	0.520	(2.4%)	2,771,404
Gulf Finance House	1.370	(2.1%)	196,566,018
Gulf Navigation Holding	1.240	(1.6%)	40,141,270

Most Active Stocks by Volume	Price	Daily	Volume
	(AED)	% Chg	('000 Shrs)
Hits Telecom Holding Co.	0.521	(1.1%)	143,375
Gulf Finance House	1.370	(2.1%)	137,115
Amanat Holdings	0.880	1.7%	132,498
Al Salam Group Holding	0.640	(8.7%)	40,834
Ajman Bank	1.420	0.0%	37,562

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing	DTD	DTD	MTD	YTD-16
	Value	Chg	% Chg	% Chg	% Chg
DFM General Index	3,280.92	2.96	0.1%	(1.5%)	4.1%
Market Cap (AED Mn)	314,839	381	0.1%	(5.0%)	4.5%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume (Mn Shares)	745	40.4	5.7%	379	409
Value Traded (AED Mn)	836	140.8	20.3%	472	647
No. of Trades	7,142	3,821	115.1%	4,893	6,507

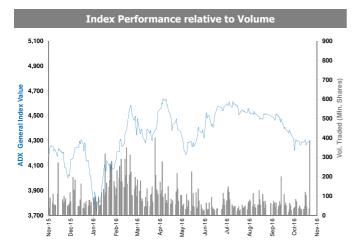
Market Breadth					
	11	•	18	=	31

Most Active Stocks by Value	Price	Daily	Value
Trost Active Stocks by Value	(AED)	% Chg	(AED Mn)
Gulf Finance House	1.370	(2.1%)	196.6
Amanat Holdings	0.880	1.7%	117.8
Hits Telecom Holding Co.	0.521	(1.1%)	77.0
EMAAR Properties	6.640	(0.3%)	63.9
Ajman Bank	1.420	0.0%	53.0



Abu Dhabi Securities Exchange Daily Report

November 8, 2016



Sector Returns				
	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	441,505	(0.3%)	(1.2%)	3.1%
Banks	182,890	(0.2%)	(0.3%)	(7.2%)
Inv. & Financial Services	3,702	(0.5%)	(2.6%)	(15.2%)
Real Estate	24,059	1.6%	0.4%	16.1%
Energy	7,105	(0.1%)	(0.9%)	12.9%
Consumer Staples	5,091	0.0%	(2.5%)	(15.9%)
Industrial	10,928	(0.1%)	(1.0%)	(8.8%)
Insurance	7,741	0.1%	0.2%	(1.1%)
Telecommunication	190,176	(0.7%)	(2.4%)	15.7%
Services	9,813	1.0%	1.5%	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (AED)	Daily % Chg	Value (AED)		
Eshraq Properties Co.	0.92	15.0%	270,177,901		
Gulf Pharmaceutical Co.	2.19	5.3%	28,507		
Methaq Takaful Insurance Co.	0.79	3.9%	13,681,537		
Abu Dhabi National Hotels	3.30	3.1%	94,502		
Bank Of Sharjah	1.37	2.2%	3,146		

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.90	(7.2%)	1,350
Dana Gas	0.52	(1.9%)	1,741,232
Abu Dhabi Commercial Bank	5.93	(1.0%)	10,892,511
Emirates Telecom. Co.	18.65	(0.8%)	14,501,685
Ras Al Khaimah Ceramic Co.	2.60	(0.8%)	75,176

Most Active Stocks by Volume	Price (AED)		Volume ('000 Shrs)
Eshraq Properties Co.	0.92	15.0%	304,305
Union Insurance Co.	1.43	0.0%	30,359
Methaq Takaful Insurance Co.	0.79	3.9%	17,194
AL DAR Properties Co.	2.61	0.4%	12,928
Ras Al Khaimah Properties	0.64	1.6%	7,223
Source: KAMCO Research			

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-16
Market Return	Value	Chg	% Chg	% Chg	% Chg
ADX General Index	4,288.20	(3.77)	(0.1%)	(0.3%)	(0.4%)
Market Cap (AED Mn)	441,505	(1,152)	(0.3%)	(1.2%)	3.1%

Trading Indicators	Today's	DTD	DTD	Averag	e Daily
Trauling Indicators	Value	Chg	% Chg	YTD-16	YTD-15
Volume (Mn Shares)	387	352.3	1,002.1%	96	232.9
Value Traded (AED Mn)	429	359.4	518.0%	181	584.7
No. of Trades	2,663	1986	293.4%	1,402	3,443

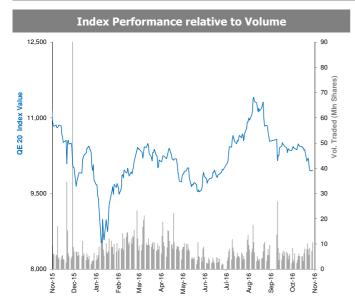
Aarket Breadth 11 ▼	▲ 11 ▼ 8	=	47
	_ 11 ,		7/

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	0.92	15.0%	270,177,901
Union Insurance Co.	1.43	0.0%	43,362,492
AL DAR Properties Co.	2.61	0.4%	33,933,570
First Gulf Bank	11.60	0.0%	19,187,196
Emirates Telecom. Co.	18.65	(0.8%)	14,501,685



Qatar Exchange Daily Report

November 8, 2016



Sector Returns						
	Market Cap.	DTD	MTD	YTD		
	(QAR Mn)	% Chg	% Chg	% Chg		
Qatar Exchange	535,916	0.1%	(2.3%)	(3.1%)		
Banking & Finance	227,722	(0.0%)	(2.3%)	(0.6%)		
Goods & Consumer Services	21,855	(0.8%)	(2.4%)	(8.9%)		
Industrial	134,278	0.8%	(2.0%)	(10.6%)		
Insurance	26,771	(0.4%)	(3.4%)	21.1%		
Real Estate	62,157	(0.2%)	(0.6%)	(6.6%)		
Telecom	38,101	(0.4%)	(4.6%)	9.6%		
Transport	25,031	(0.2%)	(3.6%)	(6.1%)		

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf International Services	30.80	6.9%	33,289,203
Medicare Group	63.30	2.8%	79,963,202
Al Khaleej Commercial Bank	18.20	2.2%	400,239
Qatar Electricity & Water Co.	210.50	1.6%	8,585,206
Qatari German Co. for Medical Devices	10.20	1.6%	271,269

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	38.55	(3.7%)	28,913
Al Meera Consumer Goods Co.	172.90	(1.6%)	3,830,947
Islamic Holding Group	55.00	(1.4%)	502,516
Qatar Fuel Co. (Woqod)	142.00	(1.4%)	1,381,623
Qatar Navigation	86.00	(1.1%)	3,668,319

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar International Islamic Bank	61.60	1.0%	1,963,186
Medicare Group	63.30	2.8%	1,267,635
Widam(Qatar Meat & Livestock Co.)	62.90	0.3%	1,257,579
Gulf International Services	30.80	6.9%	1,106,610
Ezdan Holding Group Co.	15.75	(0.1%)	733,406

Ezaan	Holaing	Grou

Trading Indicators					
Market Detum	Closing	DTD	DTD	MTD	YTD-16
Market Return	Value	Chg	% Chg	% Chg	% Chg
QE 20 Index	9,964.02	15.28	0.2%	(2.1%)	(4.5%)
Market Cap (QAR Mn)	535,916	462	0.1%	(2.3%)	(3.1%)

Trading Indicators	Today's	DTD	DTD	Average	Daily
Trading Indicators	Value	Chg	% Chg	YTD-16	YTD-15
Volume ('000 Shares)	10,669	3,385	46.5%	7,781	9,571
Value Traded (QAR Mn)	482	265	122.5%	280	390
No. of Trades	4,616	1,483	47.3%	4,130	4,935

Market Breadth					
Market breautii	20	_	16	=	8

Most Active Stocks by Value	Price	Daily	Value
Most Active Stocks by Value	(QAR)	% Chg	(QAR Mn)
Qatar International Islamic Bank	61.60	1.0%	120.1
Medicare Group	63.30	2.8%	80.0
Widam(Qatar Meat & Livestock Co.)	62.90	0.3%	79.1
Gulf International Services	30.80	6.9%	33.3
Qatar National Bank	155.50	(0.1%)	27.1



Bahrain Bourse Daily Report

November 8, 2016



Sector Returns					
	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
Bahrain Bourse	6,800	0.0%	0.1%	(4.6%)	
Commercial Banks	3,169	(0.4%)	(0.1%)	(4.7%)	
Investment	1,866	1.6%	0.6%	(0.6%)	
Insurance	140	0.0%	0.3%	(4.9%)	
Service	987	(1.3%)	(1.0%)	(4.2%)	
Hotel & Tourism	169	0.0%	(1.5%)	(16.4%)	
Industrial	468	0.0%	1.8%	(14.5%)	

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.350	9.4%	1,895
Investcorp Bank (USD)	8.200	1.2%	124,599

Trading	Indicators
Haumy	Illuicators

Market Return	Closing	DTD	DTD	MTD	YTD-16
	Value	Chg	% Chg	% Chg	% Chg
Bahrain All Share Inde	1,149.39	0.47	0.0%	0.0%	(5.5%)
Market Cap (BHD Min)	6,799.81	2.77	0.0%	0.1%	(4.6%)

Worst Return Performers	Price	Daily	Value
Worse Return Ferrormers	(BHD)	% Chg	(BHD)
Bank of Bahrain and Kuwait	0.338	(3.4%)	3,380
Bahrain Cinema Co.	1.250	(3.1%)	22,586
Bahrain Telecommunications Co.	0.280	(2.1%)	3,147
TRAFCO	0.236	(0.8%)	4,296

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume ('000 Shares)	646	(302)	(31.8%)	2,038	866
Value Traded (BHD '00	257	88	52.1%	450	217
No. of Trades	31	(11)	(26.2%)	42	35

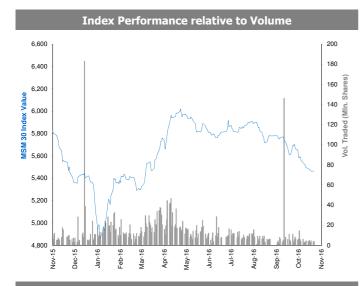
Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares
Ahli United Bank (USD)	0.635	0.0%	307,893
AlKhaleeji Commercial Bank	0.055	0.0%	127,869
Nass Corporation	0.105	0.0%	44,000
Investcorp Bank (USD)	8.200	1.2%	40,000
Al Salam Bank	0.085	0.0%	22,045
Source: KAMCO Research			

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Investcorp Bank (USD)	8.200	1.2%	124,599
Ahli United Bank (USD)	0.635	0.0%	73,708
Bahrain Cinema Co.	1.250	(3.1%)	22,586
National Bank of Bahrain	0.705	0.0%	7,825
AlKhaleeji Commercial Bank	0.055	0.0%	7,033



Muscat Securities Market Daily Report

November 8, 2016



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(OMR Mn)	% Chg	% Chg	% Chg
Muscat Securities Mkt	6,215	(0.1%)	(0.3%)	(10.1%)
Financial	2,611	(0.2%)	(0.5%)	(14.0%)
Industrial	929	0.0%	0.4%	3.2%
Services	2,675	(0.1%)	(0.4%)	(10.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)		
Al Madina Takaful	0.075	2.7%	121,560		
Al Anwar Holding	0.165	0.6%	65,750		

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-16
	Value	Chg	% Chg	% Chg	% Chg
MSM 30 Index	5,458.45	(6.24)	(0.1%)	(0.4%)	1.0%
Market Cap (OMR Mn)	6,214.83	(7.31)	(0.1%)	(0.3%)	(10.1%)

Worst Return Performers	Price	Daily	Value
	(OMR)	% Chg	(OMR)
Gulf Investment Services	0.105	(1.9%)	610
Ooredoo	0.636	(0.6%)	125,170
Bank Muscat	0.408	(0.5%)	150,780
Port Services Corporation	0.247	(0.4%)	16,940

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume ('000 Shares)	3,961	456	13.0%	17,499	17,971
Value Traded (OMR '000)	756	(75)	(9.0%)	3,820	4,995
No. of Trades	260	(15)	(5.5%)	710	1,240

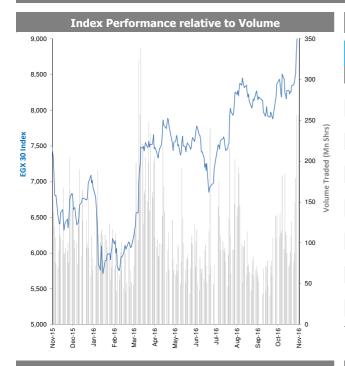
Most Active Stocks by Volume	Price	Daily	Volume
	(OMR)	% Chg	(Shares)
Al Madina Takaful	0.075	2.7%	1,615,851
Al Anwar Holding	0.165	0.6%	398,912
Bank Muscat	0.408	(0.5%)	369,139
Bank Sohar	0.141	0.0%	325,000
Phoenix Power	0.140	0.0%	303,971
Source: KAMCO Research			

Most Active Stocks by Value	Price	Daily	Volume
, , , , , , , , , , , , , , , , , , , ,	(OMR)	% Chg (0	MR'000)
Bank Muscat	0.408	(0.5%)	150.8
Ooredoo	0.636	(0.6%)	125.2
Al Madina Takaful	0.075	2.7%	121.6
Al Anwar Holding	0.165	0.6%	65.8
Oman Cement Co.	0.446	0.0%	48.8



The Egyptian Exchange Daily Report (The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 8, 2016



Sector Returns					
Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg		
358,431	4.9%	16.4%	39.4%		
106,696	7.3%	21.9%	80.3%		
11,712	3.3%	4.1%	(7.5%)		
15,880	1.6%	(6.5%)	(13.2%)		
56,200	1.8%	(2.2%)	(24.0%)		
21,723	3.0%	19.5%	47.4%		
6,405	6.5%	19.9%	(10.6%)		
5,968	0.5%	8.4%	4.5%		
19,620	8.6%	31.7%	101.7%		
535	0.7%	8.0%	12.8%		
3,316	0.6%	(3.4%)	52.8%		
16,971	3.7%	10.6%	23.0%		
35,506	3.0%	16.6%	11.3%		
55,373	4.1%	18.8%	76.6%		
2,527	2.4%	(2.7%)	(22.2%)		
	Market Cap. (EGP Mn) 358,431 106,696 11,712 15,880 56,200 21,723 6,405 5,968 19,620 535 3,316 16,971 35,506 55,373	Market Cap. (EGP Mn) DTD % Chg 358,431 4.9% 106,696 7.3% 11,712 3.3% 15,880 1.6% 56,200 1.8% 21,723 3.0% 6,405 6.5% 5,968 0.5% 19,620 8.6% 3,316 0.6% 16,971 3.7% 35,506 3.0% 55,373 4.1%	Market Cap. (EGP Mn) DTD % Chg MTD % Chg 358,431 4.9% 16.4% 106,696 7.3% 21.9% 11,712 3.3% 4.1% 15,880 1.6% (6.5%) 56,200 1.8% (2.2%) 21,723 3.0% 19.5% 6,405 6.5% 19.9% 5,968 0.5% 8.4% 19,620 8.6% 31.7% 535 0.7% 8.0% 3,316 0.6% (3.4%) 16,971 3.7% 10.6% 35,506 3.0% 16.6% 55,373 4.1% 18.8%		

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
GB AUTO S.A.E	2.64	11.9%
Arab Polvara Spinning & Weaving Co.	2.04	9.7%
Housing and Development Bank	19.84	8.7%
Elswedy Cables	70.34	8.6%
Commercial Int'l Bank (Egypt)	63.80	7.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.22	(4.3%)
Aluminium Co. of Egypt	11.12	(2.9%)
Egyptian Kuwaiti Holding	0.42	(2.3%)
El Kahera Housing	10.77	(1.8%)
Alexandria Cement	5.66	(0.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
	(-5.7	(
Amer Group Holding	0.28	89,337
Palm Hills Developments	2.61	44,689
Global Telecom Hldg. (Orascom Telecom)	5.51	44,075
Citadel Capital	0.79	40,116
El Ezz Steel Rebars	7.70	15,415
Source: KAMCO Research		

Trading I	ndicators			
osing	DTD	DTD	MTD	YT

Market Cap (EGP Mn)	358,431	14,588	4.9%	16.4%	39.4%
EGX 30 Index	9,852.69	502.79	5.4%	17.5%	40.6%
Market Return	Value	Chg	% Chg	% Chg	% Chg
	Closing	DTD	DTD	MTD	YTD-16

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume (Mn Shares)	355	98.01	38.2%	107	86
Value Traded (EGP Mn)	1,795	583.2	48.1%	429	353
No. of Trades	33,913	5,748	20.4%	12,690	11,406

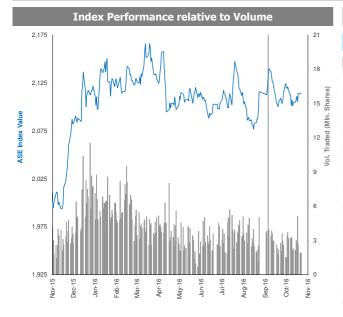
Mauliot Duordtle					
Market Breadth	50	_	5	=	5

Most Active Stocks By Value	Price	Daily	Value
	(EGP)	% Chg	(EGP Mn)
Commercial Int'l Bank (Egypt)	63.80	7.84%	439.64
Global Telecom Hldg. (Orascom Telecom)	5.51	3.77%	242.98
Egyptian Financial Group-Hermes Hldg Co.	17.14	3.25%	148.97
El Ezz Steel Rebars	7.70	5.48%	118.71
Palm Hills Developments	2.61	4.82%	116.54



Amman Stock Exchange Daily Report (1st Market)

November 8, 2016



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(JD Mn)	% Chg	% Chg	% Chg	
Amman Stock Exchange	13,029	(0.0%)	0.2%	(5.6%)	
Banks	9,474	(0.2%)	(0.1%)	(2.9%)	
Insurance	115	0.0%	5.4%	15.3%	
Diversified Financial Services	165	(0.4%)	0.4%	(13.4%)	
Real Estate	244	0.0%	(0.5%)	(5.8%)	
Health Care Services	24	0.0%	0.0%	(26.7%)	
Educational Services	291	0.4%	(2.0%)	(10.6%)	
Hotels and Tourism	123	0.0%	(1.8%)	(3.8%)	
Transportation	93	(0.3%)	(1.0%)	(35.2%)	
Technology & Communications	463	3.4%	4.2%	(48.0%)	
Media	9	1.1%	1.1%	(7.9%)	
Utilities & Energy	617	(0.1%)	0.3%	4.6%	
Commercial Services	68	0.0%	0.0%	(6.5%)	
Pharmaceutical & Medical Ind.	82	(0.6%)	(0.1%)	(9.8%)	
Chemical Industries	19	0.7%	0.2%	(6.5%)	
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)	
Printing & Packaging	12	0.0%	2.2%	48.4%	
Food & Beverages	67	0.3%	2.8%	(3.8%)	
Tobacco & Cigarettes	677	0.4%	0.6%	72.0%	
Mining & Extraction Industries	316	0.0%	2.0%	(40.4%)	
Engineering & Construction	51	0.1%	(0.9%)	(40.5%)	
Electrical Industries	17	1.1%	(1.9%)	(1.3%)	
Textiles , Leathers & Clothings	89	(0.7%)	0.2%	11.9%	
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%	

ectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

est Return Performers	Price	Daily
	(JD)	% Chg
PREMIER BUSINESS AND PROJECTS CO.	2.10	5.0%
JORDAN DAIRY	2.90	4.7%
EL-ZAY READY WEAR MANUFACTURING	0.50	4.2%
JORDAN TELECOM	2.39	3.5%
ARAB ELECTRICAL INDUSTRIES	0.98	3.2%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB ALUMINIUM INDUSTRY /ARAL	1.71	(6.0%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.17	(5.6%)
ARAB UNION INTERNATIONAL INSURANCE	1.77	(4.8%)
SPECIALIZED INVESTMENT COMPOUNDS	0.83	(4.6%)
THE ARAB ASSURERS	0.22	(4.3%)

Most Active Stocks By Volume	Price	Volume
	(JD)	('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.66	315
ARAB ELECTRICAL INDUSTRIES	0.98	256
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.47	133
CAPITAL BANK OF JORDAN	0.82	124
PREMIER BUSINESS AND PROJECTS CO.	2.10	104
Source: KAMCO Research		

Trading Indicators

Market Return	Closing	DTD	DTD	MTD	YTD-16
Market Return	Value	Chg	% Chg	% Chg	% Chg
ASE Index	2,114.39	0.87	0.0%	(0.3%)	(1.0%)
Market Cap (JD Mn)	13,028.65	(4.80)	(0.0%)	0.2%	(5.6%)

Trading Indicators	Today's	DTD	DTD	Averag	je Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume ('000 Shares)	1,917	(8,464)	(81.5%)	4,273	6,236
Value Traded (JD '000)	2,145	(524)	(19.6%)	5,228	7,599
No. of Trades	1,373	(2,288)	(62.5%)	2,055	2,415

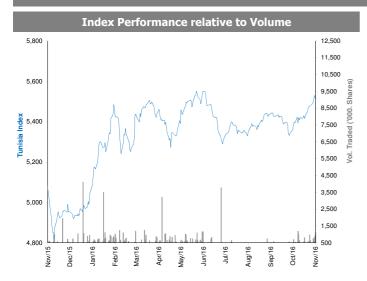
Market Breadth				
Market Breautii	19	V	23	77

Most Active Stocks By Value	Price	Daily	Value
Prost Active Stocks by Value	(JD)	% Chg	(JD)
ARAB ELECTRICAL INDUSTRIES	0.98	3.2%	241,059
PREMIER BUSINESS AND PROJECTS CO.	2.10	5.0%	215,562
AL-AMAL FINANCIAL INVESTMENTS CO.	0.66	0.0%	207,784
BANK OF JORDAN	2.70	1.5%	152,018
CENTURY INVESTMENT GROUP	4.46	(2.0%)	140,104



Tunisia Stock Exchange Daily Report

November 8, 2016



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(DT Mn)	% Chg	% Chg	% Chg	
Tunis Stock Exchange	17,243	0.5%	1.0%	2.2%	
Banking	7,741	0.5%	0.7%	5.6%	
Insurance	660	(0.0%)	(0.9%)	(10.0%)	
Leasing	600	(3.3%)	(2.8%)	(10.7%)	
Financial Services	1,445	2.1%	2.6%	8.8%	
Industrial	1,198	0.9%	(0.6%)	9.1%	
Chemical Industry	431	0.3%	4.1%	(7.3%)	
Food & Beverage	2,646	0.4%	2.5%	(7.4%)	
Retailing	1,455	0.5%	0.2%	10.6%	
Others	1,068	0.2%	1.8%	(1.0%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Laboratoires Adwya	6.14	2.8%
Compagnie Internationale de Leasing	15.96	3.0%
Société Immobilière et de Participation	40.20	3.0%
Société Tunis. de Trans. des Hydro. par Pipelines	9.27	3.0%
Air Liquide Tunisie	147.40	4.5%
best return renormers	(DT)	% Chg
Best Return Performers	Price	Daily

Worst Return Performers	Price (DT)	Daily % Chg
Industries Chimiques du Fluor	20.37	(3.0%)
Société Chimique Alkimia	42.97	(3.0%)
Universal Auto Distributors Holding	3.97	(2.9%)
Attijari Leasing Company	18.50	(2.5%)
Société Tunisienne des Marchés de Gros	2.10	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.55	68,806
Poulina Group Holding	6.20	40,873
Banque de Tunisie	7.97	32,272
Société Tunisienne de Verreries	3.95	31,200
Tunisie Profilés Aluminium	2.84	26,976

Source: KAMCO Research

Trading Indicators

Market Return	Closing	DTD	DTD	MTD	YTD-16
Market Return	Value	Chg	% Chg	% Chg	% Chg
Tunisia Index	5,536.53	27.34	0.5%	0.9%	9.8%
Market Cap (DT Mln)	17,243	81.13	0.5%	1.0%	2.2%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-16	YTD-15
Volume ('000 Shares)	466	(634.3)	(57.7%)	567	584
Value Traded ('000 DT)	2,843	(5,542)	(66.1%)	3,970	5,555
No. of Trades	1,150	(214)	(15.7%)	1,200	1,296

Market Breadth					
Market breatti	26	_	14	=	25

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Amen Bank	24.59	1.8%	451
TUNISAIR	7.97	1.7%	255
Poulina Group Holding	39.00	(0.1%)	250
Société d'Articles Hygiéniques	6.20	2.8%	220
Société Frigorifique et Brasserie de Tunis	18.50	(2.5%)	215



Beirut Stock Exchange Daily Report

November 8, 2016

YTD-16

% Chg

3.8%

0.4%

YTD-15

662

2,878

(0.9%)

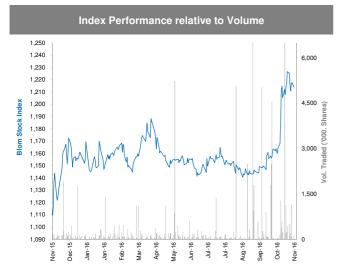
(0.7%)

YTD-16

4,357

481

Average Daily



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(USD Mn)	% Chg	% Chg	% Chg	
Beirut Stock Exchange	11,716	(0.2%)	(0.7%)	0.4%	
Banking	9,457	0.3%	0.7%	(0.4%)	
Industrial	314	(4.7%)	(4.7%)	(0.8%)	
Trading	35	0.0%	0.0%	0.6%	
Real Estate & Construction	1,910	(1.9%)	(6.4%)	4.6%	

Trading Indicators

(3.64)

(22.43)

DTD

21

95

(0.3%)

(0.2%)

% Chg

29.4%

10.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

1,214.03

11,715.81

Top Movers and Most Active Stocks

Best Return Performers	Price	Daily
Dest neturn renormers	(USD)	% Chg
Bank Audi	6.35	0.8%
BLOM Bank GDR	10.55	0.5%
BLOM Bank	10.03	0.3%
Byblos Bank Preferred 2008	101.60	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	15.00	(5.1%)
Solidere A	11.54	(2.5%)
Solidere B	11.63	(0.9%)

Most Active Stocks by Volume	Price	Volume
wost Active Stocks by Volume	(USD)	(Shares)
Solidere A	11.54	31,071
BLOM Preferred 2011	10.00	24,990
BLOM Bank	10.03	22,500
BLOM Bank GDR	10.55	6,160

Solidere B

	Trading Indicators	Today's
	Trading indicators	Value
aily	Volume ('000s shares)	93.90
Chg	Value Traded ('000s USD)	1,007.20
1%)		
E0/ \		

Market Return

5,345

Blom Stock Index

Market Cap (USD Mn)

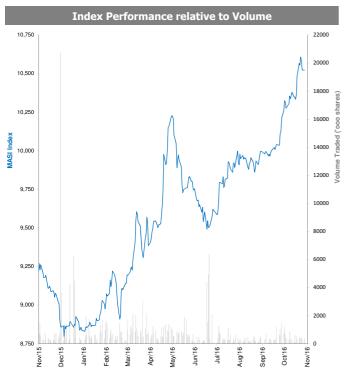
Market Breadth					
Market Dieautii	_	4	•	з =	25
			Drice	Doily	Value

Most Active Stocks by Value	Price	Daily	Value
most Active Stocks by Value	(USD)	% Chg	(USD)
Solidere A	11.54	(2.5%)	364,868
BLOM Preferred 2011	10.00	0.0%	249,900
BLOM Bank	10.03	0.3%	225,625
BLOM Bank GDR	10.55	0.5%	64,966
Solidere B	11.63	(0.9%)	62,325



Casablanca Stock Exchange Daily Report (The Bulletin covers the 41 Stocks listed on the Main Market)

November 8, 2016



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(MAD Mn)	% Chg	% Chg	% Chg
Casablanca Stock Exchange	491,121	0.1%	(0.3%)	23.6%
Banking	179,083	0.0%	(1.6%)	9.3%
Beverages	2,649	5.8%	5.8%	5.7%
Chemicals	226	0.1%	3.2%	17.5%
Construction & Bldg. Material	72,546	(2.0%)	(2.7%)	39.7%
Distributors	9,837	1.5%	2.2%	10.1%
Electrical & Electronic Equip.	322	0.0%	0.0%	2.5%
Electricity	16,866	0.3%	2.1%	(4%)
Food Producers & Processors	13,017	1.0%	1.9%	14.2%
Holding Companies	1,989	0.9%	2.7%	14.6%
Insurance	19,900	(0.3%)	1.0%	7.8%
Investment & other Finance	3,607	0.0%	(2.2%)	12.6%
Leisures & Hotel	1,433	(1.5%)	(2.5%)	(5.6%)
Materials, Software & Computer	1,007	0.7%	1.7%	32.7%
Mining	13,846	2.0%	2.4%	15.8%
Oil & Gas	9,427	0.4%	0.0%	(1.3%)
Real Estate	21,021	(0.0%)	(0.3%)	33.3%
Telecommunications	119,381	1.2%	1.7%	21.6%
Transport	717	0.0%	0.0%	39.6%
Utilities	4,200	0.0%	1.0%	23.5%
Forestry & Paper	48	1.9%	2.3%	40.2%

Top Movers and Most Active Stocks					
Best Return Performers	Price (MAD)	Daily % Chg			
Fenie Brossette	98.00	9.2%			
Les Eaux Minerales d Oulmes	1,338.00	5.8%			
Miniere Touissit	1,090.00	3.7%			
Label Vie	1,100.00	3.3%			
ENNAKL Automobiles	50.93	2.9%			

Market Return	Closing	DTD	DTD	MTD	YTD-16
Market Return	Value	Chg	% Chg	% Chg	% Chg
MASI Index	10,521.97	(0.45)	(0.0%)	(0.4%)	17.9%
MADEX Index	8,615.64	(2.87)	(0.0%)	(0.4%)	18.8%
Market Cap (MAD Mn)	491,121	0.65	0.1%	(0.3%)	23.6%

Worst Return Performers		Price	Daily
Worst Return Ferformers		(MAD)	% Chg
Lafarge Ciments	2	,262.00	(2.8%)
Compagnie d'Assurances et de Reassura	nces ATLANTA	47.90	(2.0%)
Risma		100.00	(1.5%)
Banque Centrale Populaire		230.10	(0.4%)
Douja Prom Addoha		37.50	(0.3%)

Trading Indicators	Today's	DTD	DTD	Average Daily	
Trading Indicators	Value	Chg	% Chg	YTD-16	YTD-15
Volume ('000 Shares)	350.67	39.0	12.5%	666.31	516
Value Traded (MAD Mn)	36.35	(1.33)	(3.5%)	47.25	70

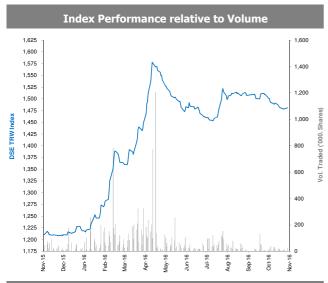
Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	135.80	236,480
Comp Suc Maroc Et De Raff	232.00	28,813
Delta Holding	22.70	24,694
Attijariwafa Bank	390.00	18,542
Ciments Du Maroc	1,280.00	10,943
Source: KAMCO Research		

Most Active Stocks By Value	Price	Daily	Value
Prost Active Stocks by Value	(MAD)	% Chg	(MAD Mn)
Itissalat Al-Maghrib	135.80	1.2%	15.99
Ciments Du Maroc	1,280.00	0.0%	7.00
Attijariwafa Bank	390.00	0.3%	3.60
Comp Suc Maroc Et De Raff	232.00	1.3%	3.32
Managem	800.00	1.5%	1.39



Damascus Securities Exchange Daily Report

November 8, 2016



Sector Returns					
	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg	
Damascus SE	160,790	0.1%	0.1%	26.6%	
Banking	142,803	0.2%	0.2%	26.5%	
Services	1,477	0.0%	0.0%	0.4%	
Industrial	7,748	0.0%	0.0%	79.7%	
Insurance	8,234	0.0%	0.0%	6.4%	
Agricultural	528	0.0%	0.0%	(2.0%)	

	Top Mov	ers and Mo	ost Active	Stocks
--	---------	------------	------------	--------

Best Return Performers	Price (SRY)	Daily % Chg
Bank Of Syria And Overseas	256.50	2.6%
Cham Bank	150.00	0.0%

Market Return	Closing Value				
DSE Weighted Index	1,481.01	2.02	0.1%	0.1%	20.6%
Market Cap (SRY Mn)	160,790	220	0.1%	0.1%	26.6%

Trading Indicators

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	153.63	(0.2%)

Trading Indicators	Today's	DTD	DTD	Av	erage Daily
	Value	Chg.	% Chg.	YTD-16	YTD-15
Volume (Shrs)	28,780	24,280.0	539.6%	80,292	129
Value Traded ('000 SRY)	4,837	4,077.5	537.2%	13,159	5,753
No. of Trades	14	10.0	250.0%	43	0.1

Most Active Stocks by Volume	Price	Volume
Plost Active Stocks by Volume	(SRY)	(Shrs)
Cham Bank	150.00	18,850
Qatar National Bank Syria	153.63	4,556
Bank Of Syria And Overseas	256.50	4,164
Al Baraka Bank - Syria	213.36	1,000
The Int'l Bank For Trade & Finance	135.00	210
Source: KAMCO Research		

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Cham Bank	150.00	0.0%	2,827,500
Bank Of Syria And Overseas	256.50	2.6%	1,068,050
Qatar National Bank Syria	153.63	(0.2%)	699,924
Al Baraka Bank - Syria	213.36	0.0%	213,240
The Int'l Bank For Trade & Finance	135.00	0.0%	27,825

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- * Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX: 28873, Safat 13149, State of Kuwait Tel: (+965) 1852626 Fax: (+965) 22492395 Email: Kamcoird@kamconline.com

 $Website: \underline{http://www.kamconline.com}$