

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	958,455	1,745,708	82.1%
Earnings Per Share (fils)	3.63	6.61	82.1%
Total Operating Revenue (KWD)	20,193,124	29,368,384	45.4%
Gross Profit / (Loss) (KWD)	4,402,838	5,517,919	25.3%
Return on Average Equity (ROAE)	4.23%	5.41%	
Return on Average Assets (ROAA)	1.05%	1.46%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	66,983,347	66,441,605	(0.8%)
Non-current Assets	134,924,616	132,887,515	(1.5%)
Total Assets	201,907,963	199,329,120	(1.3%)

Shareholders' Equity*	52,687,660	55,555,445	5.4%
Liabilities:			
Current Liabilities	44,146,730	52,366,004	18.6%
Non-current Liabilities	102,633,032	88,949,666	(13.3%)
Total Liabilities	146,779,762	141,315,670	(3.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,903	P/E (x)	5.42
Value (KWD '000)	7,532	P/BV (x)	0.29
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.210	YTD Share Turnover	42.72%
Current Market Capitalization (KWD Million)	15.9	Beta	1.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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