

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	78,699,340	83,454,940	6.0%
Earnings Per Share (fils)	12.60	12.90	2.4%
Total Operating Revenue (KWD)	157,254,101	158,694,226	0.9%
Gross Profit / (Loss) (KWD)	112,478,456	112,946,955	0.4%
Return on Average Equity (ROAE)	14.67%	14.65%	
Return on Average Assets (ROAA)	1.37%	1.41%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	5,360,785,091	5,173,061,894	(3.5%)
Non-current Assets	4,893,407,882	4,726,163,680	(3.4%)
<b>Total Assets</b>	<b>10,254,192,973</b>	<b>9,899,225,574</b>	<b>(3.5%)</b>

<b>Shareholders' Equity*</b>	<b>953,829,282</b>	<b>989,022,587</b>	<b>3.7%</b>
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#### Liabilities:

Current Liabilities	5,702,473,297	5,116,234,330	(10.3%)
Non-current Liabilities	3,470,002,058	3,538,156,288	2.0%
<b>Total Liabilities</b>	<b>9,172,475,355</b>	<b>8,654,390,618</b>	<b>(5.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	146,732	P/E (x)	9.35
Value (KWD '000)	33,612	P/BV (x)	1.38
Closing Price (KWD)	0.216	Dividend Yield	5.73%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	2.33%
Current Market Capitalization (KWD Million)	1,361.5	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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