

Kuwait Co. For Process Plant Cons. & Cont.

27-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,870,178	2,136,719	14.3%
Earnings Per Share (fils)	27.49	31.36	14.1%
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	10.83%	10.76%	
Return on Average Assets (ROAA)	4.96%	4.70%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	998,038	1,309,877	31.2%
Earnings Per Share (fils)	14.62	19.23	31.5%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	25,959,465	30,041,714	15.7%
Non-current Assets	14,129,653	20,831,896	47.4%
Total Assets	40,089,118	50,873,610	26.9%
Shareholders' Equity*	18,026,474	21,696,014	20.4%
Liabilities:			
Current Liabilities	18,582,668	27,035,394	45.5%
Non-current Liabilities	3,479,976	2,142,202	(38.4%)
Total Liabilities	22,062,644	29,177,596	32.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,854	P/E (x)	10.52
Value (KWD '000)	596	P/BV (x)	1.06
Closing Price (KWD)	0.330	Dividend Yield	3.03%
Book Value Per Share (KWD)	0.319	YTD Share Turnover	2.67%
Current Market Capitalization (KWD Million)	22.9	Beta	0.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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