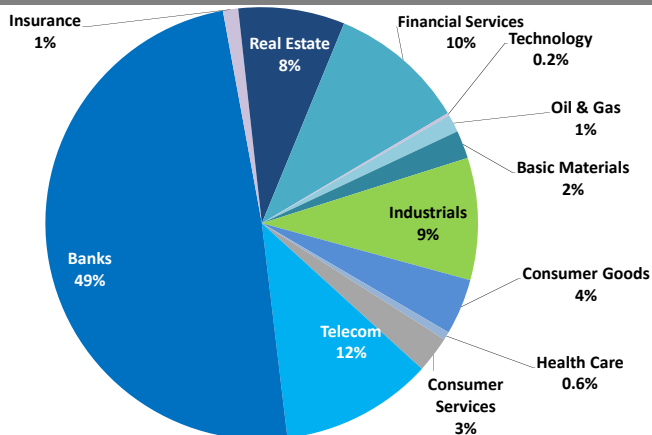


Kuwait Market Daily Report

December 23, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,319.8	17.0	10.1%
2- Kuwait Finance House	3,248.9	26.9	7.0%
3- Zain	2,420.0	11.1	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,165.8	21.9	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Burgan Bank	946.6	37.1	4.7%
8- Ahli United Bank - Kuwait	916.3	20.5	14.4%
9- Agility	877.1	18.0	5.6%
10- Commercial Bank of Kuwait	861.3	29.7	5.2%
Total	17,192	17.86	9.8%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Egypt Kuwait Holding Co.	0.210	0.030	16.7%
Investors Holding Group Co.	0.029	0.003	9.6%
International Resorts Co.	0.041	0.003	6.5%
Privatization Holding Co.	0.051	0.003	6.2%
Equipment Holding Co.	0.118	0.006	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.055	(0.005)	(8.3%)
Arkan Al-Kuwait Real Estate Co.	0.110	(0.010)	(8.3%)
Al Qurain Holding Co.	0.017	(0.002)	(8.3%)
Strategia Investment Co.	0.060	(0.005)	(7.7%)
Al Madar Finance & Investment Co.	0.033	(0.003)	(7.1%)

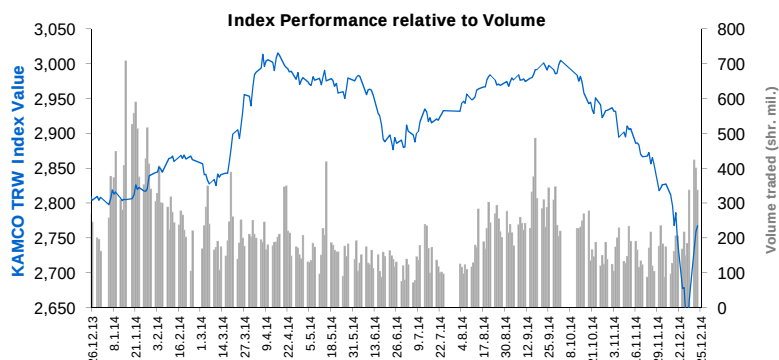
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.027	(0.001)	40,366,826
Al-Deera Holding Co.	0.014	0.000	26,866,737
ALSAFAT Energy Holding Co.	0.024	0.001	25,874,837
Abyaar Real Estate Development Co.	0.035	0.001	17,968,896
Al Dar National Real Estate Co.	0.024	(0.001)	17,828,688

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,968.2	▲	0.5%	(1.5%)	(3.7%)
Oil & Gas	397.1	▼	(0.8%)	(3.2%)	(9.6%)
Basic Materials	631.5	▼	(1.1%)	(5.3%)	(8.5%)
Industrials	2,735.0	▲	0.6%	(4.8%)	(1.4%)
Consumer Goods	1,254.9	▲	1.8%	5.2%	11.2%
Health Care	182.1	=	0.0%	(3.5%)	(14.7%)
Consumer Services	815.0	▼	(0.2%)	3.8%	(8.0%)
Telecommunications	3,406.8	▲	2.0%	3.7%	(13.0%)
Banks	14,685.1	▼	(0.2%)	(2.8%)	0.3%
Insurance	347.7	▲	0.5%	2.0%	1.8%
Real Estate	2,383.0	▲	1.6%	(0.1%)	(10.4%)
Financial Services	3,073.3	▲	1.0%	(2.2%)	(8.4%)
Technology	56.7	▼	(0.6%)	4.2%	(17.4%)

Market Breadth	▲	53	▼	48	=	93
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,767.32	8.5	0.3%	(1.8%)	(1.5%)	
KSE Price Index	6,504.20	1.2	0.0%	(3.7%)	(13.8%)	
KSE Weighted Index	442.04	2.0	0.4%	(2.7%)	(2.4%)	
Kuwait 15 Index	1,079.30	6.0	0.6%	(2.4%)	1.0%	
Market Cap (KWD Mn)	29,968	136.3	0.5%	(1.5%)	(3.7%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	337.7	400.7	(15.7%)	215.1	522.7
Value Traded (KWD Mn)	35.9	40.6	(11.5%)	24.8	46.0
No. of Trades	9,976	11100.0	(10.1%)	4,798	8,998

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.2%	6.2%	5.9%	7.1%	7.8%
KSE Price Index	10.3%	11.2%	10.2%	9.8%	9.7%
KSE Weighted Index	10.6%	9.1%	8.7%	10.0%	10.8%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.550	0.010	8,412,618
Kuwait Food Co. (Americana)	2.900	0.060	2,012,571
Kuwait Finance House	0.750	0.010	2,006,783
ZAIN	0.560	0.010	1,835,242
Agility	0.760	0.010	1,601,038

KUWAIT 15 INDEX Data

Tuesday, December 23, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE		YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
=	National Bank of Kuwait	0.900	0.000	0.00%	4,320	24.5%	14.4%	17.0	1.72	3.1%	1.48	10.1%	9.6%	551.6	533.6
▲	Kuwait Finance House	0.750	0.010	1.35%	3,249	18.4%	10.8%	26.9	1.87	1.5%	1.51	7.0%	7.8%	611.6	497.7
▲	Zain	0.560	0.010	1.82%	2,420	13.7%	8.1%	11.1	1.58	8.0%	1.63	14.2%	(11.6%)	448.1	286.7
▲	Kuwait Food Co. (Americana)	2.900	0.060	2.11%	1,166	6.6%	3.9%	21.9	3.52	2.9%	0.82	16.1%	18.5%	22.9	62.9
=	Kuwait Projects Co. (Holding)	0.700	0.000	0.00%	1,032	5.8%	3.4%	23.6	1.99	2.7%	1.57	8.4%	21.9%	220.3	155.8
▼	Burgan Bank	0.485	(0.010)	(2.02%)	947	5.4%	3.2%	37.1	1.76	1.1%	1.33	4.7%	8.3%	401.5	216.2
▼	Boubyan Bank	0.425	(0.010)	(2.30%)	835	4.7%	2.8%	42.4	2.99	0.0%	1.49	7.1%	(18.8%)	105.9	52.5
▼	Gulf Bank	0.290	(0.005)	(1.69%)	842	4.8%	2.8%	25.1	1.70	0.0%	0.90	6.8%	(18.7%)	215.3	74.1
▲	Agility (PWC Logistics)	0.760	0.010	1.33%	877	5.0%	2.9%	18.0	1.02	4.8%	1.92	5.6%	21.7%	416.3	329.9
▲	Mabane Co.	0.970	0.040	4.30%	717	4.1%	2.4%	16.2	3.01	2.4%	1.41	18.7%	(6.8%)	109.0	115.9
▼	Boubyan Petrochemicals	0.640	(0.010)	(1.54%)	326	1.8%	1.1%	11.5	1.22	6.6%	1.38	10.6%	10.4%	55.4	40.1
▼	Kuwait International Bank	0.260	(0.005)	(1.89%)	270	1.5%	0.9%	16.8	1.19	2.4%	1.47	7.1%	(9.5%)	153.6	46.4
▲	National Industries Group	0.184	0.002	1.10%	250	1.4%	0.8%	32.3	0.59	0.0%	2.00	1.8%	(17.3%)	347.5	81.4
▲	Warba Bank	0.236	0.010	4.42%	236	1.3%	0.8%	NM	2.57	0.0%	NA	NM	(28.5%)	358.0	98.8
▲	The Commercial Real Estate Co.	0.093	0.002	2.20%	158	0.9%	0.5%	14.0	0.63	6.4%	1.29	4.5%	7.6%	415.2	40.8
Subtotal- Kuwait 15 Index		1,079.30	6.03	0.56%	17,644	100%	59%	19.1	1.71	3.10%		9.0%	1.0%	4,432	2,633
Remaining of the Market					12,325		41%	17.3	1.00	3.50%		5.8%		46,771	3,264

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Tuesday, December 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Contracting & Marine Services Co.	MARI.KW	13.8	0.55	0.00%	0.56	0.112	0.002	25.7	0.190	0.095	(33.9%)	38,619	4,204	1.7%	4.0%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	11.0	0.71	6.23%	0.99	0.152	(0.008)	119.7	0.200	0.116	3.4%	398,927	61,344	13.5%	6.4%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.35	0.00%	1.39	0.024	0.001	14.2	0.053	0.017	(52.0%)	25,874,837	597,145	202.9%	NM
= Independent Petroleum Group	IPGK.KW	10.4	0.77	6.95%	0.66	0.410	0.000	62.4	0.480	0.375	7.3%	0	0	1.4%	7.4%
= National Petroleum Services Co.	NAPS.KW	11.3	2.06	5.96%	0.38	0.570	0.000	32.8	0.620	0.510	18.6%	0	0	22.5%	18.2%
▲ The Energy House Co.	ENER.KW	NM	1.13	0.00%	0.76	0.090	0.001	67.5	0.112	0.078	(15.1%)	59,151	5,265	6.4%	NM
▲ Gulf Petroleum Investment	GPIK.KW	8.4	0.72	0.00%	1.13	0.087	0.004	31.2	0.114	0.066	12.8%	3,954,679	340,095	306.2%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	20.4	0.75	0.00%	0.58	0.208	0.000	43.6	0.242	0.176	(11.1%)	0	0	1.1%	3.7%
Oil & Gas		24.7	0.77	3.46%				397.1			(9.6%)	30,326,213	1,008,053		3.1%
= Kuwait Foundry Co.	KFDC.KW	20.9	0.87	3.17%	0.51	0.315	0.000	48.5	0.420	0.290	(17.7%)	0	0	6.9%	4.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	11.5	1.22	6.60%	1.38	0.640	(0.010)	326.0	0.800	0.600	10.4%	180,938	115,800	10.9%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.0	1.81	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	1.8%	0	0	0.0%	22.6%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	8.7	0.72	5.00%	1.16	0.192	(0.002)	211.2	0.275	0.182	(9.0%)	116,626	22,455	10.6%	8.3%
Basic Materials		10.4	0.99	5.88%				631.5			(8.5%)	297,564	138,256		9.5%
= Specialities Group Holding Co.	SPEC.KW	7.9	0.55	5.12%	NA	0.130	0.000	19.5	0.208	0.120	(34.8%)	30,250	3,995	8.8%	7.0%
▲ Kuwait Cement Co.	KCEM.KW	15.5	1.44	4.60%	1.13	0.380	0.015	278.7	0.455	0.340	9.0%	70,904	26,109	1.0%	9.3%
▼ Refrigeration Industries & Storage Co.	REFR.KW	9.6	1.44	2.91%	0.64	0.340	(0.010)	30.4	0.365	0.305	11.1%	19,590	6,709	2.2%	15.0%
= Gulf Cable & Electrical Ind. Co.	KABL.KW	15.0	0.98	4.48%	0.92	0.670	0.000	140.7	0.870	0.530	(17.6%)	95,150	63,099	9.8%	6.5%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.4	0.70	0.00%	0.97	0.140	0.000	24.0	0.162	0.136	(3.3%)	35,048	4,912	12.4%	6.1%
▲ Kuwait Portland Cement Co.	PCEM.KW	13.9	1.87	6.34%	1.15	1.340	0.020	121.8	1.440	1.220	1.8%	12,000	16,040	7.5%	13.5%
= Shuaiba Industrial Co.	PAPE.KW	13.4	0.95	4.66%	0.45	0.240	0.000	15.5	0.355	0.232	3.6%	0	0	34.2%	7.1%
= Metal & Recycling Co.	MRCK.KW	NM	0.44	0.00%	1.12	0.090	0.000	7.4	0.138	0.088	(32.8%)	0	0	16.7%	NM
= ACICO Industries Co.	ACIC.KW	10.1	0.90	3.16%	0.94	0.300	0.000	78.4	0.370	0.270	10.2%	20,000	6,000	4.1%	8.9%
= Gulf Glass Manufacturing Co.	GGMC.KW	12.5	1.37	6.14%	0.33	0.465	0.000	20.7	0.750	0.465	(22.6%)	0	0	0.6%	11.0%
= Hilal Cement Co.	HCCK.KW	63.8	0.63	5.22%	0.14	0.134	0.000	9.4	0.250	0.100	(35.9%)	0	0	0.4%	1.0%
= Kuwait Packing Materials Co.	KPAK.KW	11.8	1.38	5.61%	0.25	0.405	0.000	18.8	0.630	0.405	0.1%	0	0	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	0.000	13.5	0.455	0.150	56.9%	0	0	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.2	0.89	0.00%	0.49	0.212	0.000	74.9	0.240	0.192	10.4%	14,888	3,158	2.5%	4.0%
▲ Equipment Holding Co.	EQUI.KW	55.4	0.89	0.00%	1.27	0.118	0.006	16.1	0.188	0.095	(18.1%)	605,592	71,521	214.3%	1.6%
= National Co. for Consumer Industries	NCCI.KW	46.0	0.97	0.00%	0.32	0.079	0.000	7.1	0.164	0.062	(43.6%)	0	0	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.120	(5.6%)	0	0	0.0%	3.7%
= Salbookh Trading Co.	SALB.KW	NM	0.90	0.00%	0.66	0.081	0.000	8.5	0.118	0.057	(23.6%)	415,599	33,846	201.2%	0.8%
▲ Agility (PWC Logistics)	AGLT.KW	18.0	1.02	4.76%	1.92	0.760	0.010	877.1	0.920	0.620	21.7%	2,122,901	1,601,038	36.1%	5.6%
= Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.57	0.164	0.000	40.2	0.180	0.132	6.3%	0	0	0.5%	9.8%
▲ National Cleaning Co.	CLEA.KW	19.3	0.42	0.00%	1.11	0.065	0.001	16.2	0.142	0.056	(50.5%)	2,549,634	164,495	25.8%	2.2%
= City Group Co.	TTGC.KW	7.0	1.82	8.64%	0.38	0.405	0.000	45.8	0.495	0.380	(12.0%)	222	84	0.6%	25.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.31	0.00%	1.60	0.057	0.002	15.1	0.108	0.045	(43.0%)	1,224,642	67,911	52.8%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KGPC.KW	8.4	0.86	3.74%	0.40	0.250	0.006	18.2	0.360	0.242	(22.1%)	7,049	1,706	9.9%	10.3%
▼ Human Soft Holding Co.	HUMN.KW	8.0	1.82	8.49%	0.11	0.385	(0.020)	47.1	0.550	0.218	94.3%	13,943	5,589	1.8%	22.8%
▲ Nafais Holding Co.	NAFA.KW	5.0	0.60	0.00%	0.18	0.086	0.001	36.2	0.106	0.073	(6.5%)	271,500	23,358	7.8%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	0.000	20.3	0.500	0.405	(4.8%)	0	0	1.2%	16.8%
▼ Gulf Franchising Co.	GFCI.KW	NM	0.62	0.00%	0.87	0.055	(0.005)	1.8	0.104	0.048	(40.9%)	92,500	5,088	21.2%	NM
▲ National Ranges Co.	MAYA.KW	NM	0.25	0.00%	1.55	0.029	0.001	8.0	0.066	0.014	(67.4%)	15,426,375	437,665	840.8%	NM
= Combined Group Contracting Co.	CGCK.KW	34.8	2.59	7.48%	0.72	0.890	0.000	99.3	1.300	0.780	(24.3%)	0	0	3.2%	7.4%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.64	0.00%	0.60	0.061	(0.001)	24.4	0.124	0.054	(41.3%)	34,485	2,092	23.0%	NM
▼ United Projects Group	UPAC.KW	10.7	1.91	9.64%	0.37	0.770	(0.010)	63.5	0.820	0.600	4.7%	2,000	1,540	0.6%	17.9%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	12.8	1.08	1.90%	1.25	0.250	(0.005)	204.7	0.285	0.234	(4.4%)	709,240	177,606	9.7%	8.5%
▲ Mubarrad Transport Co.	MBRD.KW	5.7	0.55	0.00%	1.29	0.063	0.001	10.3	0.093	0.050	(16.0%)	2,599,347	161,968	187.7%	9.8%
▲ KGL Logistics Co.	LOGK.KW	10.4	0.76	9.15%	1.25	0.099	0.001	60.0	0.265	0.093	(40.5%)	123,100	12,145	23.1%	7.3%
▼ Sharjah Cement Co.	SCEM.KW	10.0	0.47	4.09%	0.68	0.093	(0.001)	51.4	0.112	0.089	8.5%	100,200	9,098	25.7%	4.7%

Kuwait Stock Exchange Daily Bulletin

Tuesday, December 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Gulf Cement Co.	GCEM.KW	9.0	0.87	4.04%	0.96	0.099	0.000	81.3	0.142	0.087	(3.0%)	52,010	5,058	28.4%	9.6%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	0.000	36.3	0.118	0.088	14.6%	0	0	44.7%	3.0%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.36	0.00%	0.87	0.072	(0.003)	25.6	0.096	0.067	(15.3%)	3,164,261	229,312	91.5%	0.3%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	20.8	0.92	2.87%	1.10	0.126	0.000	61.8	0.154	0.112	14.0%	77,132	9,534	5.4%	4.4%
Industrials		14.8	1.00	4.42%				2,735.0			(1.4%)	29,889,562	3,150,675		6.7%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.000	7.0	0.265	0.222	6.0%	0	0	0.4%	20.6%
= National Slaughter Houses Co.	NSHK.KW	11.5	1.18	9.33%	0.05	0.150	0.000	4.3	0.172	0.126	12.3%	0	0	1.6%	10.3%
= Palms Agro Production Co.	PAPK.KW	8.8	0.63	9.98%	0.37	0.100	0.000	5.2	0.140	0.100	(12.7%)	0	0	0.7%	7.2%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.82	0.00%	0.66	0.136	(0.010)	29.5	0.280	0.120	(45.6%)	85,000	11,560	11.4%	NM
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.52	0.078	0.000	22.5	0.096	0.063	(9.3%)	2,237,522	176,973	171.7%	NM
= Kuwait United Poultry Co.	POUL.KW	7.5	1.14	5.45%	0.58	0.178	0.000	20.5	0.206	0.144	19.0%	0	0	3.2%	15.2%
▲ Kuwait Food Co. (Americana)	FOOD.KW	21.9	3.52	2.85%	0.82	2.900	0.060	1,165.8	3.260	2.400	18.5%	696,783	2,012,571	5.7%	16.1%
Consumer Goods		25.4	2.88	2.87%				1,254.9			11.2%	3,019,305	2,201,103		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.000	17.8	0.200	0.162	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.000	139.5	0.940	0.840	3.8%	0	0	7.9%	11.2%
= Yiacco Medical Co.	YIAC.KW	12.7	0.70	0.00%	0.92	0.136	0.000	24.7	0.355	0.124	(59.8%)	18,623	2,498	8.9%	5.5%
Health Care		22.4	1.94	1.77%				182.1			(14.7%)	18,623	2,498		8.7%
▼ Kuwait National Cinema Co.	KCIN.KW	15.8	2.48	3.44%	0.22	1.400	(0.100)	141.5	1.500	0.850	46.4%	249	349	1.2%	15.7%
= Kuwait Hotels Co.	KHOT.KW	31.9	1.43	3.26%	0.13	0.150	0.000	8.7	0.160	0.096	3.3%	0	0	2.2%	4.5%
▲ Sultan Center Food Products Co.	SCFK.KW	17.4	1.31	0.00%	1.88	0.092	0.001	53.3	0.118	0.081	(7.1%)	75,521	6,918	24.7%	7.6%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.54	0.00%	0.49	0.035	0.000	1.1	0.064	0.033	(42.6%)	1,200	42	5.7%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	4.84%	0.11	0.310	0.000	35.8	0.355	0.280	58.0%	0	0	2.4%	15.1%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.71	0.00%	0.56	0.200	0.002	127.1	0.290	0.178	(29.8%)	28,000	5,466	8.0%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	15.9	0.98	0.00%	0.45	0.140	0.002	53.4	0.230	0.134	(31.9%)	253,431	35,324	9.1%	6.2%
▲ Kuwait Resorts Co.	MUNK.KW	5.3	0.83	5.41%	0.62	0.087	0.003	16.3	0.112	0.072	4.5%	585,772	49,830	144.3%	15.6%
▲ Jazeera Airways Co.	JAZK.KW	13.0	2.49	3.45%	0.80	0.435	0.010	182.7	0.520	0.400	(9.1%)	37,418	16,228	12.6%	19.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	15.2	1.06	0.00%	0.60	0.142	0.002	54.7	0.194	0.138	(20.7%)	179,724	24,814	6.3%	7.0%
= Future Kid Entertainment and R.E Co.	KIDK.KW	15.2	0.66	5.80%	0.09	0.114	0.000	13.3	0.128	0.090	2.5%	0	0	1.2%	4.3%
▲ Al-Nawadi Holding Co.	ALNA.KW	8.6	0.92	0.00%	0.02	0.130	0.004	21.5	0.150	0.106	15.3%	70,000	8,939	1.9%	10.6%
= Al Rai Media Group Co.	ALRA.KW	4.1	0.68	4.78%	0.96	0.104	0.000	24.2	0.164	0.098	(21.0%)	299,291	31,270	10.7%	16.4%
= Zima Holding Co.	ZIMAH.KW	NM	1.14	0.00%	NA	0.120	0.000	12.0	0.194	0.089	(4.8%)	0	0	0.5%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	1.82	0.00%	0.04	0.242	0.000	8.1	0.300	0.242	(19.3%)	0	0	0.2%	NM
= Kout Food Group	KOUT.KW	10.8	1.69	3.57%	0.16	0.840	0.000	61.5	0.930	0.700	17.6%	0	0	3.5%	15.6%
Consumer Services		16.8	1.52	2.23%				815.0			(8.0%)	1,530,606	179,179		9.1%
▲ Zain	ZAIN.KW	11.1	1.58	8.05%	1.63	0.560	0.010	2,420.0	0.700	0.455	(11.6%)	3,345,656	1,835,242	10.4%	14.2%
▲ National Mobile Telecom Co.	OORE.KW	9.6	0.90	9.14%	1.18	1.360	0.040	685.5	1.940	1.280	(15.6%)	7,381	10,019	1.1%	9.4%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.44	0.00%	0.98	0.031	(0.001)	26.6	0.076	0.026	(43.5%)	6,121,633	190,245	64.4%	NM
▲ kuwait Telecommunication Co.	VIVA.KW	7.1	7.07	0.00%	NA	0.550	0.010	274.7	0.750	0.475	(21.4%)	15,354,967	8,412,618	18.6%	99.8%
Telecommunications		10.5	1.42	7.56%				3,406.8			(13.0%)	24,829,637	10,448,123		13.5%
= National Bank of Kuwait	NBKK.KW	17.0	1.72	3.12%	1.48	0.900	0.000	4,319.8	1.020	0.800	9.6%	1,093,212	981,681	11.5%	10.1%
▼ Gulf Bank	GBKK.KW	25.1	1.70	0.00%	0.90	0.290	(0.005)	841.9	0.400	0.270	(18.7%)	259,650	75,389	7.4%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	29.7	1.53	1.03%	0.82	0.610	0.000	861.3	0.840	0.600	(7.5%)	0	0	3.7%	5.2%
▼ Ahli Bank of Kuwait	ABKK.KW	17.8	1.23	3.17%	0.74	0.410	(0.005)	663.9	0.475	0.390	(3.9%)	2,484	1,018	2.1%	6.9%
▼ Ahli United Bank - Kuwait	BKME.KW	20.5	2.95	2.56%	1.03	0.640	(0.010)	916.3	0.790	0.590	1.5%	4,492	2,875	3.1%	14.4%
▼ Kuwait International Bank	KIBK.KW	16.8	1.19	2.42%	1.47	0.260	(0.005)	269.7	0.330	0.240	(9.5%)	1,051,705	274,931	14.8%	7.1%
▼ Burgan Bank	BURG.KW	37.1	1.76	1.14%	1.33	0.485	(0.010)	946.6	0.600	0.460	8.3%	3,120,490	1,517,000	20.6%	4.7%
▲ Kuwait Finance House	KFIN.KW	26.9	1.87	1.51%	1.51	0.750	0.010	3,248.9	0.960	0.650	7.8%	2,686,739	2,006,783	14.1%	7.0%
▼ Boubyan Bank	BOUK.KW	42.4	2.99	0.00%	1.49	0.425	(0.010)	835.1	0.580	0.375	(18.8%)	3,342,519	1,435,114	5.4%	7.1%
▲ Warba Bank	WARB.KW	NM	2.57	0.00%	NA	0.236	0.010	236.0	0.335	0.194	(28.5%)	4,176,244	970,652	35.8%	NM
= Ahli United Bank - Bahrain	AUBK.KW	11.3	1.58	5.17%	0.60	0.234	0.000	1,404.8	0.246	0.202	26.7%	112,000	26,189	5.2%	14.0%
= Ithmaar Bank	ITHMR.KW	NM	0.92	0.00%	1.28	0.047	0.000	140.9	0.071	0.035	(27.3%)	2,831,670	130,028	46.6%	NM
Banks		21.5	1.76	2.23%				14,685.1			0.3%	18,681,205	7,421,660		8.2%

Kuwait Stock Exchange Daily Bulletin

Tuesday, December 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	14.2	0.94	6.65%	0.24	0.290	0.000	56.3	0.330	0.270	6.9%	0	0	0.6%	6.6%
= Gulf Insurance Group	GINS.KW	9.2	1.13	5.26%	0.24	0.560	0.000	104.7	0.650	0.520	7.3%	0	0	2.3%	12.3%
▲ Ahleiah Insurance Co.	AINS.KW	10.2	1.03	6.60%	0.21	0.485	0.010	97.0	0.510	0.450	7.7%	5,000	2,425	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	10.8	0.43	5.67%	0.33	0.116	(0.002)	20.0	0.160	0.100	7.9%	2,290	262	5.6%	4.0%
= Kuwait Reinsurance Co.	KWRE.KW	21.2	0.74	5.00%	0.02	0.200	0.000	30.0	0.200	0.140	40.0%	0	0	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.000	9.3	0.146	0.093	(22.5%)	0	0	0.0%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	12.4	0.54	0.00%	0.11	0.058	0.000	6.4	0.080	0.053	(6.5%)	125,900	7,153	131.4%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	12.6%
Insurance		15.0	0.93	5.72%				347.7			1.8%	133,190	9,840		6.2%
▲ Sokouk Holding Co.	SHCK.KW	6.8	0.46	0.00%	1.75	0.062	0.001	35.0	0.132	0.050	(43.8%)	4,604,659	284,549	96.2%	6.7%
▲ Kuwait Real Estate Co.	KREK.KW	9.4	0.56	6.93%	1.37	0.072	0.002	65.3	0.108	0.058	(20.6%)	6,797,066	485,718	108.7%	6.0%
▲ United Real Estate Co.	UREK.KW	13.6	0.63	8.00%	1.48	0.100	0.002	118.8	0.126	0.091	(8.5%)	1,359,941	136,232	4.6%	4.6%
= National Real Estate Co.	NREK.KW	7.5	0.68	0.00%	1.96	0.140	0.000	125.7	0.170	0.122	(4.3%)	242,283	33,626	32.1%	9.2%
= Salhia Real Estate Co.	SREK.KW	11.4	1.40	5.22%	0.43	0.370	0.000	189.7	0.405	0.335	(2.5%)	0	0	1.3%	12.4%
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.49	0.00%	0.68	0.014	0.000	1.4	0.043	0.010	(51.7%)	2,500	32	85.2%	NM
= Tamdeen Real Estate Co.	TAMK.KW	27.9	1.46	1.65%	0.86	0.460	0.000	180.2	0.465	0.198	140.8%	0	0	14.8%	5.3%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.33	4.11%	0.47	0.218	(0.002)	38.5	0.238	0.192	8.1%	110,469	23,202	5.8%	NM
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.48	0.00%	0.68	0.069	(0.002)	16.3	0.096	0.064	(25.0%)	3,020	199	6.9%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.32	0.00%	1.55	0.042	0.001	21.4	0.067	0.034	(30.0%)	3,051,398	126,319	65.5%	NM
= Union Real Estate Co.	UREC.KW	5.6	0.82	4.32%	0.34	0.150	0.000	30.2	0.178	0.108	45.4%	0	0	0.8%	14.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	8.8	0.58	0.00%	0.87	0.078	0.001	35.1	0.097	0.066	(9.3%)	352,486	27,168	30.3%	6.6%
▲ Mabanee Co.	MABK.KW	16.2	3.01	2.44%	1.41	0.970	0.040	716.6	1.200	0.840	(6.8%)	601,188	572,353	14.8%	18.7%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.43	0.00%	1.25	0.067	(0.001)	23.2	0.097	0.059	(28.7%)	51,820	3,324	45.2%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	1.07	0.00%	1.69	0.029	0.003	30.5	0.032	0.015	14.0%	5,214,272	148,584	227.0%	NM
▲ International Resorts Co.	IRCK.KW	NM	0.51	0.00%	1.59	0.041	0.003	6.3	0.084	0.031	(46.8%)	444,404	17,385	212.5%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	14.0	0.63	6.45%	1.29	0.093	0.002	158.3	0.106	0.082	7.6%	247,121	22,827	24.4%	4.5%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.62	0.00%	0.44	0.058	(0.002)	7.1	0.078	0.050	(15.9%)	94,416	5,222	111.0%	0.5%
▲ A'ayan Real Estate Co.	AYRE.KW	20.3	0.49	0.00%	1.19	0.092	0.001	36.4	0.108	0.079	1.1%	3,350	308	42.1%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.9	0.84	5.43%	0.51	0.090	0.000	21.1	0.094	0.075	1.1%	0	0	1.0%	7.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.98	0.00%	1.00	0.040	0.000	7.6	0.071	0.034	(41.2%)	0	0	29.0%	NM
▲ MAZAYA Holding Co.	MAZA.KW	9.7	0.90	0.00%	1.28	0.122	0.002	84.0	0.144	0.096	25.1%	1,093,750	132,705	62.7%	9.3%
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	0.86	0.00%	1.14	0.024	(0.001)	9.9	0.058	0.017	(55.7%)	17,828,688	424,210	295.6%	NM
= AL-Themar International Holding Co.*	THMR.KW	29.1	0.73	5.56%	0.53	0.090	0.000	91.1	0.110	0.090	(18.2%)	0	0	3.7%	2.5%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	13.4	0.66	0.00%	0.56	0.059	(0.001)	22.7	0.087	0.055	(16.9%)	1,148,050	68,072	80.9%	4.9%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.39	0.00%	0.41	0.035	(0.000)	8.4	0.065	0.029	(40.7%)	1,170,650	41,773	136.5%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.0	0.87	4.48%	0.33	0.110	(0.010)	26.3	0.138	0.102	(7.0%)	24,214	2,698	1.3%	14.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.39	0.176	0.000	46.6	0.220	0.140	13.0%	0	0	3.3%	5.1%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.43	0.00%	1.56	0.035	0.001	38.8	0.064	0.028	(35.2%)	17,968,896	621,740	134.9%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	1.8	0.50	4.31%	1.64	0.116	0.000	37.4	0.190	0.102	(22.4%)	3,329,310	386,859	98.8%	28.2%
= First Dubai For Real Estate Development	FIRST.KW	9.3	1.10	0.00%	1.30	0.062	0.000	62.0	0.128	0.050	(49.2%)	2,367,269	146,607	23.3%	11.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	2.7	0.34	0.00%	0.91	0.034	(0.001)	17.5	0.057	0.025	(44.9%)	4,222,709	144,910	195.8%	12.6%
= Real Estate Asset Management Co.	REAM.KW	16.5	0.67	6.97%	NA	0.100	0.000	10.5	0.128	0.099	1.0%	0	0	0.1%	4.1%
= MENA Real Estate Co. *	MENK.KW	NM	0.56	0.00%	1.09	0.041	0.000	8.1	0.065	0.034	(25.5%)	25,000	1,025	76.8%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	9.1	0.46	0.00%	0.60	0.067	0.000	6.7	0.186	0.059	(57.1%)	4,039,549	272,908	657.4%	5.0%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.18	0.00%	NA	0.032	(0.002)	3.6	0.069	0.030	(48.4%)	920,354	29,052	37.3%	NM
▼ Kuwait Remal Real Estate Co.	REMAL.KW	25.7	0.34	0.00%	NA	0.054	(0.002)	16.5	0.126	0.047	(48.8%)	1,934,088	107,178	127.1%	1.3%
= Mashaer Holding Co.	MASK.KW	11.9	0.64	9.49%	1.03	0.158	0.000	28.3	0.242	0.130	(24.1%)	0	0	6.3%	5.3%
Real Estate		15.8	0.90	3.01%				2,383.0			(10.4%)	79,252,920	4,266,787		5.7%
▼ Kuwait Investment Co.	KINV.KW	9.8	0.60	0.00%	1.07	0.144	(0.002)	79.4	0.180	0.130	9.1%	387,500	56,295	21.4%	6.1%
= Commercial Facilities Co.	FACI.KW	11.9	0.91	7.06%	0.88	0.280	0.000	150.3	0.300	0.260	9.1%	0	0	7.7%	7.6%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.37	0.00%	1.46	0.041	0.001	29.2	0.106	0.033	(59.1%)	7,175,222	287,731	193.2%	NM
▲ National Investment Co.	NINV.KW	22.5	0.77	3.08%	1.49	0.160	0.004	140.2	0.188	0.138	3.1%	3,598,651	572,863	30.9%	3.4%

Kuwait Stock Exchange Daily Bulletin

Tuesday, December 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Projects Co.(Holding)	KPRO.KW	23.6	1.99	2.67%	1.57	0.700	0.000	1,031.5	0.800	0.610	21.9%	960,162	671,938	15.0%	8.4%
= Coast Invest. & Development Co.	COAS.KW	NM	0.73	0.00%	1.45	0.060	0.000	37.5	0.087	0.040	(9.1%)	10,875,083	665,915	135.8%	0.1%
▼ The Securities House Co.	SECH.KW	NM	1.01	0.00%	0.79	0.081	(0.002)	55.1	0.108	0.065	(16.5%)	1,034,273	83,695	90.3%	NM
▼ Securities Group *	SGCK.KW	6.1	0.48	0.00%	0.79	0.110	(0.006)	28.1	0.140	0.100	3.4%	104,075	11,363	2.2%	7.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	10.3	0.34	0.00%	0.55	0.049	0.002	39.3	0.082	0.043	(38.8%)	820,514	39,967	12.0%	3.3%
▼ Kuwait Financial Centre	MARKZ.KW	11.1	0.66	7.67%	1.63	0.118	(0.002)	62.7	0.164	0.108	(17.9%)	24,096	2,843	2.4%	5.9%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	53.3	0.51	0.00%	0.42	0.047	0.000	12.3	0.070	0.042	(32.6%)	0	0	8.3%	1.0%
▼ Al-Aman Investment Co.	AMAN.KW	17.8	0.82	0.00%	0.72	0.078	(0.001)	15.3	0.104	0.063	(1.3%)	852,823	66,563	150.9%	4.6%
= First Investment Co.	OLAK.KW	NM	0.73	0.00%	1.15	0.104	0.000	67.7	0.124	0.081	2.0%	0	0	32.0%	0.0%
= Al-Mal Investment Co.	MALK.KW	NM	0.75	0.00%	1.70	0.032	0.000	16.9	0.058	0.025	(42.9%)	3,246,571	105,149	147.7%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.50	0.00%	1.08	0.050	0.003	8.2	0.091	0.022	(64.5%)	2,308,889	114,897	383.6%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	1.8	0.76	0.00%	1.37	0.062	(0.002)	50.9	0.090	0.058	(7.5%)	5,204,238	326,455	76.3%	41.4%
= Bayan Investment Co.	BAYK.KW	9.5	0.65	0.00%	1.92	0.062	0.000	24.3	0.124	0.048	(36.1%)	6,794,240	416,150	196.9%	6.9%
▲ Osoul Investment Co.	OSUL.KW	47.1	0.73	0.00%	1.06	0.076	0.001	14.3	0.090	0.068	0.0%	5,000	380	110.3%	1.6%
▲ Kuwait Finance & Investment Co.	KFSK.KW	8.8	0.51	0.00%	0.44	0.061	0.001	18.7	0.099	0.055	(34.4%)	237,801	13,238	4.6%	5.8%
= KIPCO Asset Mgt Co .(KAMCO)	KAMC.KW	9.0	0.68	4.77%	0.53	0.095	0.000	25.0	0.138	0.094	(20.6%)	5,000	475	2.8%	7.5%
▼ National International Holding Co.	NIHK.KW	8.1	0.34	8.82%	0.26	0.055	(0.001)	11.7	0.087	0.049	(26.7%)	299,700	16,594	131.7%	4.2%
= Housing Finance Co.	ISKN.KW	NM	0.45	0.00%	0.40	0.018	0.000	5.2	0.070	0.015	(51.4%)	0	0	295.7%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	1.6	0.38	0.00%	0.56	0.033	(0.003)	7.0	0.060	0.031	(39.8%)	256,500	8,386	26.5%	24.7%
= Al-Deera Holding	DEER.KW	NM	0.46	0.00%	0.89	0.014	0.000	10.1	0.073	0.010	(79.2%)	26,866,737	368,467	300.7%	NM
= Al Salam Group Holding Co.	SAGH.KW	28.6	0.48	0.00%	1.01	0.059	0.000	15.2	0.148	0.047	(60.1%)	5,073,881	297,163	125.8%	1.7%
= Ektitab Holding Co.	EKTT.KW	NM	0.52	0.00%	1.59	0.043	0.000	13.5	0.086	0.040	(42.6%)	2,892,893	123,276	155.0%	NM
▼ Al Qurain Holding Co.	QURK.KW	4.1	0.53	0.00%	1.55	0.017	(0.002)	4.9	0.050	0.012	(57.1%)	2,548,147	43,056	162.0%	12.9%
= Al Madina For Finance & Investment Co.	MADI.KW	NM	0.40	0.00%	1.40	0.028	0.000	11.4	0.058	0.023	(32.5%)	5,099,231	144,133	214.7%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.8	0.81	0.00%	1.81	0.102	0.002	42.1	0.160	0.088	(1.3%)	537,405	54,232	54.3%	13.9%
= Tamdeen Investment Co.	TAMI.KW	18.5	0.94	2.15%	0.84	0.400	0.000	124.7	0.400	0.172	132.4%	0	0	16.3%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.6	1.11	6.25%	0.37	0.160	0.000	7.4	0.200	0.148	(5.6%)	0	0	0.3%	11.5%
= Taiba Kuwaiti Holding Co.	DAMK.KW	7.1	0.69	0.00%	0.39	0.088	0.000	15.8	0.090	0.055	33.6%	0	0	1.7%	9.8%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	1.69	0.015	0.000	4.4	0.044	0.013	(65.5%)	0	0	186.0%	NM
▼ Strategia Investment Co.	STRAT.KW	4.6	0.54	0.00%	0.92	0.060	(0.005)	18.0	0.090	0.060	(22.1%)	214	13	0.1%	11.8%
▲ Kuwait China Investment Co.	KCIC.KW	50.6	0.49	0.00%	1.61	0.053	0.001	42.4	0.071	0.046	(18.5%)	251,178	12,892	12.6%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.66	0.00%	0.58	0.055	0.000	11.0	0.098	0.055	(17.9%)	0	0	4.1%	NM
= Gulf North Africa Holding Co.	GNAH.KW	19.6	0.37	0.00%	1.72	0.036	0.000	5.4	0.064	0.031	(39.0%)	2,898,504	105,939	386.9%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.39	0.00%	NA	0.035	(0.000)	6.3	0.066	0.028	(44.4%)	1,056,302	36,833	67.3%	0.2%
▼ Alimtiaz Investment Group	ALIMK.KW	NM	0.36	0.00%	NA	0.055	(0.001)	62.3	0.087	0.052	(24.7%)	1,142,630	63,218	67.0%	NM
▼ Manazel Holding Co.	MANK.KW	39.2	1.11	0.00%	2.23	0.045	(0.001)	31.8	0.072	0.040	(28.2%)	5,691,456	255,444	159.7%	2.8%
▲ National Industries Group	NIND.KW	32.3	0.59	0.00%	2.00	0.184	0.002	250.2	0.275	0.164	(17.3%)	2,230,203	407,365	25.6%	1.8%
= United Industries Co.	UICK.KW	1.9	0.43	20.47%	1.37	0.110	0.000	54.5	0.190	0.098	(12.3%)	236,629	25,991	11.6%	22.1%
= Boubyan Int'l Industries Holding Co. *	BIHC.KW	NM	0.58	0.00%	1.72	0.069	0.000	20.7	0.114	0.060	(29.6%)	7,652	505	80.4%	NM
▼ Arabi Holding Group Co.	AGHC.KW	22.3	1.06	0.00%	0.90	0.158	(0.002)	23.7	0.204	0.134	(16.1%)	7,875	1,244	4.4%	4.8%
▲ Privatization Holding Co.	KPPC.KW	46.7	0.35	0.00%	1.51	0.051	0.003	37.7	0.074	0.041	(26.1%)	5,778,504	288,539	69.1%	0.7%
= Credit Rating & Collection Co.	TAHS.KW	NM	0.72	0.00%	0.18	0.055	0.000	9.1	0.112	0.052	(43.9%)	1,500	83	3.9%	NM
▲ Jeeran Holding Co.*	JEER.KW	6.6	0.41	0.00%	0.47	0.069	0.001	10.4	0.078	0.046	(6.8%)	250	17	23.4%	6.2%
▲ Egypt Kuwait Holding Co.	EKHK.KW	11.3	0.82	2.92%	0.80	0.210	0.030	204.9	0.320	0.180	(14.2%)	799,012	167,793	1.1%	7.3%
▼ Gulf Finance House	GFHK.KW	48.1	0.57	0.00%	1.60	0.027	(0.001)	85.4	0.068	0.020	(45.5%)	40,366,826	1,082,081	173.3%	1.2%
= Inovest	INOV.KW	NM	0.41	0.00%	1.10	0.067	0.000	19.2	0.084	0.056	(11.8%)	126,000	8,392	103.8%	NM
Financial Services		33.8	0.81	2.27%				3,073.3			(8.4%)	147,803,367	6,947,570		2.4%

Kuwait Stock Exchange Daily Bulletin

Tuesday, December 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.5	1.59	12.35%	0.40	0.405	0.000	16.2	0.500	0.375	13.8%	0	0	2.9%	15.1%
= Al Safat TEC Holding Co.	SAFH.KW	NM	0.85	0.00%	1.30	0.060	0.000	24.0	0.079	0.047	(24.1%)	550,100	31,716	46.6%	NM
= Future Communications Global Co.	FUTK.KW	12.3	0.77	11.72%	0.39	0.128	0.000	10.4	0.180	0.116	(3.4%)	0	0	9.9%	6.3%
▼ Hayat Communications Co.	HAYK.KW	NM	0.67	0.00%	0.56	0.066	(0.004)	6.1	0.110	0.059	(32.7%)	1,349,491	91,435	109.3%	NM
Technology		NM	0.93	5.68%				56.7			(17.4%)	1,899,591	123,151		NM
Kuwait Stock Exchange		18.3	1.33	3.26%				29,968.2			(3.7%)	337,681,783	35,896,896		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Real Estate Co.	0.460	140.8%
Tamdeen Investment Co.	0.400	132.4%
Human Soft Holding Co.	0.385	94.3%
EYAS for Higher & Technical Education	0.310	58.0%
Kuwait Building Materials Manufacturing Co.	0.445	56.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.027	5,479,778,403
Investors Holding Group Co.	0.029	2,428,421,103
National Ranges Co. (MAYADEEN)	0.029	2,355,729,229
Al-Deera Holding Co.	0.014	2,238,679,092
Abyaar Real Estate Development Co.	0.035	1,493,817,658

YTD Top % Losers	Close (KWD)	Percent Change
National Ranges Co.	0.029	(67.4%)
Kuwait Syrian Holding Co.	0.015	(65.5%)
Gulf Investment House	0.050	(64.5%)
Al Salam Group Holding Co.	0.059	(60.1%)
Yiaco Medical Co.	0.136	(59.8%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.900	533,567,120
Kuwait Finance House	0.750	497,669,435
Agility	0.760	329,914,524
ZAIN	0.560	286,651,937
Gulf Finance House	0.027	242,464,114

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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