

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	8,573,000	8,087,000	(5.7%)
Earnings Per Share (fils)	17.00	16.00	(5.9%)
Total Operating Revenue (KWD)	15,531,000	14,794,000	(4.7%)
Gross Profit / (Loss) (KWD)	7,811,000	6,486,000	(17.0%)
Cash Dividends Per Share (fils)	0.0	16.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.07%	4.81%	
Return on Average Assets (ROAA)	2.70%	2.36%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	160,850,000	173,471,000	7.8%
Non-current Assets	172,362,000	178,562,000	3.6%
Total Assets	333,212,000	352,033,000	5.6%
Shareholders' Equity*	168,227,000	167,998,000	(0.1%)
Liabilities:			
Current Liabilities	73,186,000	82,924,000	13.3%
Non-current Liabilities	91,799,000	101,111,000	10.1%
Total Liabilities	164,985,000	184,035,000	11.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	9,237.64	P/E (x)	11.68
Value (KWD '000)	1,606.75	P/BV (x)	0.56
Closing Price (KWD)	0.176	Dividend Yield	9.18%
Book Value Per Share (KWD)	0.329	YTD Share Turnover	1.72%
Current Market Capitalization (KWD Million)	94.5	Beta	0.66

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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