

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,202,111	2,343,964	95.0%
Earnings Per Share (fils)	12.24	24.05	96.5%
Total Operating Revenue (KWD)	22,814,623	50,961,764	123.4%
Gross Profit / (Loss) (KWD)	1,717,058	2,613,518	52.2%
Proposed Cash Dividends Per Share (fils)	5.00	10.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.89%	10.84%	
Return on Average Assets (ROAA)	2.95%	4.30%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	18,755,998	44,062,148	134.9%
Non-current Assets	21,284,924	24,823,402	16.6%
Total Assets	40,040,922	68,885,550	72.0%
Shareholders' Equity*	20,780,138	22,475,302	8.2%
Liabilities:			
Current Liabilities	14,597,479	43,412,129	197.4%
Non-current Liabilities	4,663,305	2,998,119	(35.7%)
Total Liabilities	19,260,784	46,410,248	141.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	310	P/E (x)	6.33
Value (KWD '000)	46	P/BV (x)	0.66
Closing Price (KWD)	0.148	Dividend Yield	3.33%
Book Value Per Share (KWD)	0.228	YTD Share Turnover	0.31%
Current Market Capitalization (KWD Million)	14.8	Beta	0.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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