

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(4,400,618)	(18,451,890)	(319.3%)
Earnings Per Share (fils)	(1.52)	(6.34)	(316.1%)
Total Operating Revenue (KWD)	66,765,566	81,449,992	22.0%
Gross Profit / (Loss) (KWD)	8,489,921	23,660,253	178.7%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	1,144,191,083	1,235,612,235	8.0%
Non-current Assets	1,160,154,316	1,234,465,309	6.4%
Total Assets	2,304,345,399	2,470,077,544	7.2%
Shareholders' Equity*	153,425,372	125,716,681	(18.1%)
Liabilities:			
Current Liabilities	1,927,933,412	2,080,495,535	7.9%
Non-current Liabilities	158,442,170	209,958,265	32.5%
Total Liabilities	2,086,375,582	2,290,453,800	9.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	429,535.66	P/E (x)	NM
Value (KWD '000)	14,959.29	P/BV (x)	0.76
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.041	YTD Share Turnover	14.17%
Current Market Capitalization (KWD Million)	95.5	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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