

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(1,999,887)	(1,007,140)	NM
Earnings Per Share (fils)	(9.66)	(4.86)	NM
Total Operating Revenue (KWD)	991,253	1,195,360	20.6%
Gross Profit / (Loss) (KWD)	(1,999,887)	(1,007,140)	49.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	7,620,836	6,047,223	(20.6%)
Non-current Assets	34,646,189	32,042,864	(7.5%)
Total Assets	42,267,025	38,090,087	(9.9%)

Shareholders' Equity*	12,577,072	8,133,202	(35.3%)
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Liabilities:

Current Liabilities	26,503,715	26,707,204	0.8%
Non-current Liabilities	1,045,175	1,468,616	40.5%
Total Liabilities	27,548,890	28,175,820	2.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,447	P/E (x)	NM
Value (KWD '000)	700	P/BV (x)	0.50
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.039	YTD Share Turnover	16.11%
Current Market Capitalization (KWD Million)	4.1	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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