

Burgan Bank

12-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	31,161,000	27,885,000	(10.5%)
Earnings Per Share (fils)	20.10	18.10	(10.0%)
Return on Average Equity (ROAE)	12.57%	10.90%	
Return on Average Assets (ROAA)	1.24%	0.92%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	13,623,000	12,255,000	(10.0%)
Earnings Per Share (fils)	8.80	7.90	(10.2%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	3,461,322,000	4,060,257,000	17.3%
Non-current Assets	1,506,152,000	2,327,443,000	54.5%
Total Assets	4,967,474,000	6,387,700,000	28.6%

Shareholders' Equity*	463,959,000	496,380,000	7.0%
Liabilities:			
Current Liabilities	3,752,500,000	5,230,696,000	39.4%
Non-current Liabilities	633,628,000	526,969,000	(16.8%)
Total Liabilities	4,386,128,000	5,757,665,000	31.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	123,762	P/E (x)	16.48
Value (KWD '000)	71,794	P/BV (x)	1.93
Closing Price (KWD)	0.590	Dividend Yield	1.54%
Book Value Per Share (KWD)	0.321	YTD Share Turnover	7.63%
Current Market Capitalization (KWD Million)	957	Beta	1.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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