

Kuwait Syrian Holding Co.

9-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(7,149,957)	454,295	NM
Earnings Per Share (fils)	(40.56)	2.58	NM
Total Operating Revenue (KWD)	2,244,373	640,776	(71.4%)
Gross Profit / (Loss) (KWD)	(9,015,612)	640,776	NM
Return on Average Equity (ROAE)	NM	2.12%	
Return on Average Assets (ROAA)	NM	1.68%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	7,559,564	8,032,576	6.3%
Non-current Assets	14,838,259	14,833,386	(0.0%)
Total Assets	22,397,823	22,865,962	2.1%

Shareholders' Equity*	17,792,516	18,171,751	2.1%
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Liabilities:

Current Liabilities	247,143	264,015	6.8%
Non-current Liabilities	64,092	60,212	(6.1%)
Total Liabilities	311,235	324,227	4.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	140,906	P/E (x)	1.71
Value (KWD '000)	4,435	P/BV (x)	0.32
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	79.93%
Current Market Capitalization (KWD Million)	5.7	Beta	1.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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