

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	554,980	938,240	69.1%
Earnings Per Share (fils)	1.02	1.73	69.6%
Total Operating Revenue (KWD)	1,377,985	1,948,067	41.4%
Gross Profit / (Loss) (KWD)	713,596	1,075,702	50.7%
Return on Average Equity (ROAE)	9.20%	9.19%	
Return on Average Assets (ROAA)	8.13%	8.15%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	2,010,170	27,211,157	NM
Non-current Assets	60,337,442	41,255,516	(31.6%)
Total Assets	62,347,612	68,466,673	9.8%

Shareholders' Equity*	55,358,335	60,671,129	9.6%
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Liabilities:

Current Liabilities	4,833,919	4,058,686	(16.0%)
Non-current Liabilities	2,152,764	3,733,369	73.4%
Total Liabilities	6,986,683	7,792,055	11.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	313,123	P/E (x)	3.83
Value (KWD '000)	12,875	P/BV (x)	0.35
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	57.78%
Current Market Capitalization (KWD Million)	21.4	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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