

Al-Rai Media Group Co.

24-Oct-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	2,940,698	1,494,453	(49.2%)
Earnings Per Share (fils)	12.70	6.45	(49.2%)
Total Operating Revenue (KWD)	13,311,288	10,343,121	(22.3%)
Gross Profit / (Loss) (KWD)	3,141,854	1,624,131	(48.3%)
Return on Average Equity (ROAE)	9.86%	6.46%	
Return on Average Assets (ROAA)	8.07%	5.36%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	9,353,785	5,496,089	(41.2%)
Non-current Assets	42,222,557	42,368,253	0.3%
Total Assets	51,576,342	47,864,342	(7.2%)
Shareholders' Equity*	42,245,242	40,281,634	(4.6%)
Liabilities:			
Current Liabilities	7,106,910	5,882,629	(17.2%)
Non-current Liabilities	2,224,190	1,700,079	(23.6%)
Total Liabilities	9,331,100	7,582,708	(18.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,835	P/E (x)	10.42
Value (KWD '000)	6,511	P/BV (x)	0.69
Closing Price (KWD)	0.120	Dividend Yield	16.56%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	17.95%
Current Market Capitalization (KWD Million)	28.0	Beta	0.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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