

Kuwait Stock Exchange 9M-2013/14 Financial Results Announcement

Profitability	9M-2012/13	9M-2013/14	Variance
Net Profit / (Loss) (KWD)	3,995,377	3,263,730	(18.3%)
Earnings Per Share (fils)	16.40	13.40	(18.3%)
Total Operating Revenue (KWD)	8,078,638	7,462,825	(7.6%)
Gross Profit / (Loss) (KWD)	2,880,245	2,636,284	(8.5%)
Return on Average Equity (ROAE)	12.22%	10.16%	
Return on Average Assets (ROAA)	6.18%	5.48%	
	9M-13	9M-14	Variance
Net Profit (Loss) KWD	2,052,122	833,201	(59.4%)
Earnings Per Share (fils)	8.40	3.40	(59.5%)

Balance Sheet Summary (KWD)	31-May-13	31-May-14	Variance
Assets:			
Current Assets	10,830,237	11,544,459	6.6%
Non-current Assets	50,255,843	50,090,531	(0.3%)
Total Assets	61,086,080	61,634,990	0.90%

Shareholders' Equity*	31,984,465	34,182,478	6.9%
Liabilities:			
Current Liabilities	5,746,302	5,300,627	(7.8%)
Non-current Liabilities	18,316,835	17,013,374	(7.1%)
Total Liabilities	24,063,137	22,314,001	(7.3%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	914	P/E (x)	10.72
Value (KWD '000)	136	P/BV (x)	1.06
Closing Price (KWD)	0.148	Dividend Yield	4.04%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	36.3	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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