

**Qurain Petrochemical Industries Co.\***

**10-Feb-15**

## Kuwait Stock Exchange 9M-2014/15 Financial Results Announcement

Profitability	9M-2013/14	9M-2014/15	Variance
Net Profit (Loss) KWD	8,920,719	14,918,062	67.2%
Earnings Per Share (fils)	8.41	14.17	68.5%
Return on Average Equity (ROAE)	10.58%	9.61%	
Return on Average Assets (ROAA)	9.30%	6.72%	
	Q3-2013/14	Q3-2014/15	Variance
Net Profit (Loss) KWD	842,443	149,745	(82.2%)
Earnings Per Share (fils)	0.80	0.14	(82.5%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	4,525,831	51,503,296	1,038.0%
Non-current Assets	331,519,070	450,127,509	35.8%
Total Assets	336,044,901	501,630,805	49.3%

Shareholders' Equity*	278,852,192	307,544,876	10.3%
<b>Liabilities:</b>			
Current Liabilities	28,156,978	22,915,596	(18.6%)
Non-current Liabilities	20,473,647	74,833,631	265.5%
Total Liabilities	48,630,625	97,749,227	101.0%

\*Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,814	P/E (x)	9.44
Value (KWD '000)	935	P/BV (x)	0.69
Closing Price (KWD)	0.192	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.291	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	211.2	Beta	1.16

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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