

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	3,556,707	2,698,156	(24.1%)
Earnings Per Share (fils)	29.00	22.03	(24.0%)
Total Operating Revenue (KWD)	132,417,339	183,177,728	38.3%
Gross Profit / (Loss) (KWD)	3,927,336	3,894,130	(0.8%)
Return on Average Equity (ROAE)	12.77%	10.70%	
Return on Average Assets (ROAA)	2.43%	1.71%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	199,360,755	203,703,213	2.2%
Non-current Assets	41,093,973	57,720,065	40.5%
Total Assets	240,454,728	261,423,278	8.7%
Shareholders' Equity*	40,037,051	40,391,030	0.9%
Liabilities:			
Current Liabilities	170,965,035	161,335,573	(5.6%)
Non-current Liabilities	26,357,972	56,034,232	112.6%
Total Liabilities	197,323,007	217,369,805	10.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	875	P/E (x)	19.85
Value (KWD '000)	736	P/BV (x)	2.37
Closing Price (KWD)	0.780	Dividend Yield	4.07%
Book Value Per Share (KWD)	0.330	YTD Share Turnover	0.71%
Current Market Capitalization (KWD Million)	95.8	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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