

## MENA Markets Daily Report

January 11, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,418.53	(1.0%)	(3.5%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	366.70	(1.4%)	(3.9%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KXS 15 Index	▼	861.36	(1.7%)	(4.3%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,090.86	(2.2%)	(11.9%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	2,963.79	(0.1%)	(5.9%)	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,141.49	0.2%	(3.8%)	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	9,673.90	(1.0%)	(7.2%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,192.73	(0.7%)	(1.9%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,365.16	0.0%	(0.8%)	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	6,782.35	(2.0%)	(3.2%)	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▼	2,112.42	(0.2%)	(1.1%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,147.63	0.2%	(1.9%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,165.50	(0.1%)	2.4%	(0.9%)
Syria ..... 14	Morocco	MASI	▼	8,836.93	(0.2%)	(1.0%)	(7.2%)
	Syria	DSE Weighted Index	▼	1,219.01	(0.2%)	(0.7%)	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,304.81	0.5%	(6.6%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	752.70	0.5%	(0.6%)	(4.3%)
	India	SENSEX	▼	25,569.72	(0.0%)	(2.1%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	42,419.32	0.7%	(2.1%)	(13.3%)
	Mexico	BOLSA Index	▼	42,041.68	(0.2%)	(2.2%)	(0.4%)
	Korea	KOSPI Index	▼	1,923.53	(0.4%)	(1.9%)	2.4%
	Taiwan	TAIEX Index	▼	7,996.66	(1.0%)	(4.1%)	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,630.64	(0.0%)	(1.9%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	128.36	(0.4%)	(2.7%)	(4.3%)
	Europe	DJ Stoxx 600	▲	358.88	0.6%	(1.9%)	6.8%
	Europe	FTSEurofirst 300	▲	1,410.37	0.7%	(1.9%)	5.0%
	Emerging Markets	MSCI EM Index	▲	768.46	0.1%	(3.2%)	(17.0%)
	U.S.A	S&P 500	▲	2,016.71	0.2%	(1.3%)	(0.7%)
	U.S.A	DJIA	▲	17,158.66	0.1%	(1.5%)	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,891.43	(0.2%)	(2.3%)	5.7%
	UK	FTSE 100	▲	6,137.24	0.7%	(1.7%)	(4.9%)
	Germany	DAX	▲	10,310.10	0.3%	(4.0%)	9.6%
	Japan	NIKKEI 225	▼	18,124.13	(1.4%)	(4.8%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	21,000.96	(0.9%)	(4.2%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	31.79	1.7%	1.7%	(40.5%)
	Oil	Brent	▲	36.44	0.1%	(2.3%)	(44.1%)
	Oil	Kuwait	▼	28.79	(2.8%)	0.1%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.33	0.4%	(0.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,078.74	(0.1%)	1.6%	(10.6%)

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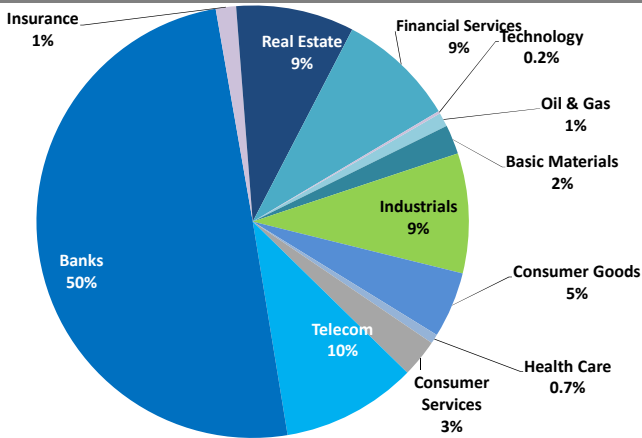
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

January 11, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,880.6	13.6	10.6%
2- Kuwait Finance House	2,287.2	16.1	8.2%
3- Zain	1,490.9	9.8	9.5%
4- Ahli United Bank - Bahrain	1,273.3	8.5	14.6%
5- Boubyan Bank	897.5	27.1	10.8%
6- Kuwait Food Co. (Americana)	828.1	18.2	13.0%
7- Kuwait Projects Co.	810.5	15.7	10.7%
8- Ahli United Bank - Kuwait	803.2	16.9	13.4%
9- Gulf Bank	762.0	19.8	7.3%
10- Burgan Bank	758.3	10.5	11.2%
<b>Total</b>	<b>13,792</b>	<b>13.55</b>	<b>10.5%</b>

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Future Communications Global Co.	0.112	0.010	9.8%
The Energy House Co.	0.039	0.003	6.8%
Kuwait & Middle East Financial Investment Co.	0.028	0.002	5.8%
Kuwait Finance & Investment Co.	0.038	0.002	5.6%
Educational Holding Group	0.228	0.010	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.025	(0.008)	(23.4%)
Housing Finance Co.	0.026	(0.003)	(8.8%)
Al Mudon International Real Estate Co.	0.028	(0.003)	(8.3%)
Al Ahleia Insurance Co.	0.490	(0.040)	(7.5%)
Zima Holding Co.	0.098	(0.008)	(7.5%)

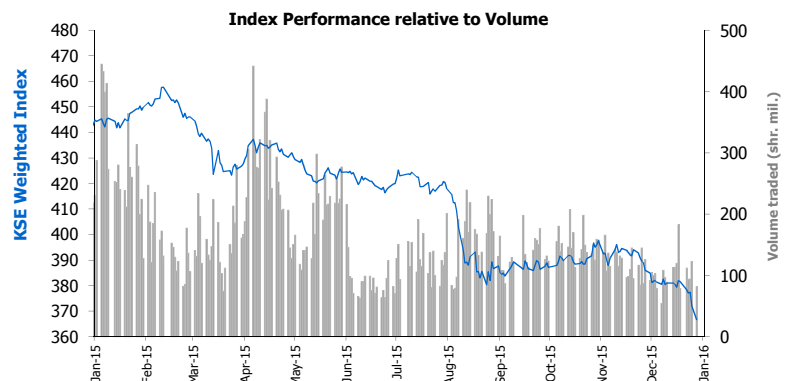
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Kuwait Finance House	0.480	(0.030)	12,596,018
The Securities House	0.031	(0.001)	5,227,295
Al Dar National Real Estate Co.	0.025	(0.001)	4,076,036
National Ranges Co. (MAYADEEN)	0.020	0.000	3,781,087
The Commercial Real Estate Co.	0.084	0.000	3,753,574

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▼	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>25,132.7</b>	<b>▼</b>	<b>(1.4%)</b>	<b>(3.9%)</b>	<b>(3.9%)</b>
Oil & Gas	257.2	▼	(0.3%)	(2.3%)	(2.3%)
Basic Materials	556.4	▼	(1.3%)	(4.7%)	(4.7%)
Industrials	2,252.5	▼	(1.4%)	(5.3%)	(5.3%)
Consumer Goods	1,235.5	▲	0.8%	(0.0%)	(0.0%)
Health Care	178.9	▼	(1.0%)	(1.8%)	(1.8%)
Consumer Services	709.1	▼	(0.9%)	(2.6%)	(2.6%)
Telecommunications	2,542.7	▼	(0.0%)	(1.7%)	(1.7%)
Banks	12,518.7	▼	(2.1%)	(4.6%)	(4.6%)
Insurance	382.6	▼	(2.0%)	(1.9%)	(1.9%)
Real Estate	2,226.3	▼	(1.1%)	(3.8%)	(3.8%)
Financial Services	2,222.0	▼	(0.9%)	(4.7%)	(4.7%)
Technology	50.9	▲	2.0%	2.4%	2.4%

Market Breadth	▲	20	▼	68	102
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KSE Price Index	5,418.53	(56.6)	(1.0%)	(3.5%)	(3.5%)
KSE Weighted Index	366.70	(5.4)	(1.4%)	(3.9%)	(3.9%)
Kuwait 15 Index	861.36	(15.1)	(1.7%)	(4.3%)	(4.3%)
Market Cap (KWD Mn)	25,133	(366.1)	(1.4%)	(3.9%)	(3.9%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	82.1	(40.8)	(33.2%)	101.1	166.8
Value Traded (KWD Mn)	16.4	(1.5)	(8.6%)	12.2	15.9
No. of Trades	2,414	(626.0)	(20.6%)	2,412	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.3%	9.4%	10.3%	9.8%	9.6%
KSE Weighted Index	9.2%	9.8%	9.1%	8.8%	9.9%

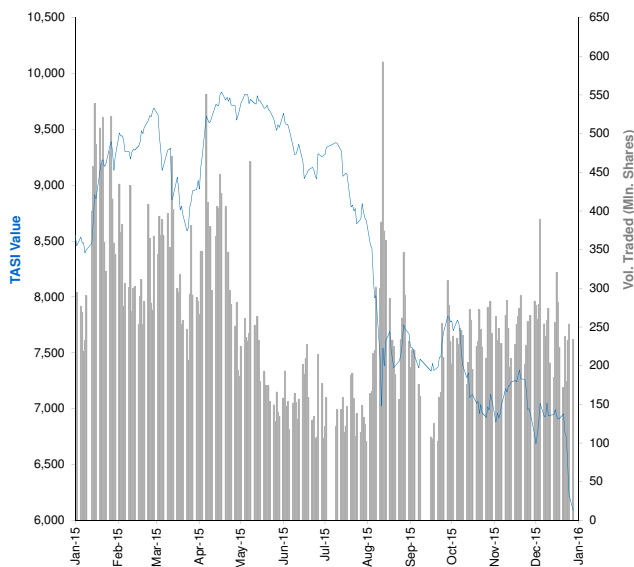
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.480	(0.030)	6,174,010
National Bank of Kuwait	0.770	(0.020)	2,564,839
Kuwait Telecommunication Co.	0.990	0.000	2,026,480
Kuwait Projects Co. (Holding)	0.550	0.000	554,314
ZAIN	0.345	0.000	504,520

## Saudi Tadawul Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,395,354</b>	<b>(2.0%)</b>	<b>(11.7%)</b>	<b>(11.7%)</b>
<b>Banks &amp; Financial</b>	<b>391,326</b>	<b>(1.0%)</b>	<b>(9.8%)</b>	<b>(9.8%)</b>
<b>Petrochemical Industries</b>	<b>302,221</b>	<b>1.3%</b>	<b>(11.8%)</b>	<b>(11.8%)</b>
<b>Cement</b>	<b>52,855</b>	<b>(3.5%)</b>	<b>(12.4%)</b>	<b>(12.4%)</b>
<b>Retail</b>	<b>60,550</b>	<b>(2.6%)</b>	<b>(14.2%)</b>	<b>(14.2%)</b>
<b>Energy &amp; Utilities</b>	<b>61,239</b>	<b>(2.9%)</b>	<b>(9.1%)</b>	<b>(9.1%)</b>
<b>Agric. &amp; Food Ind.</b>	<b>86,953</b>	<b>(7.0%)</b>	<b>(15.0%)</b>	<b>(15.0%)</b>
<b>Telecom</b>	<b>153,730</b>	<b>(0.4%)</b>	<b>(6.5%)</b>	<b>(6.5%)</b>
<b>Insurance</b>	<b>34,796</b>	<b>(5.9%)</b>	<b>(12.9%)</b>	<b>(12.9%)</b>
<b>Multi-Inv.</b>	<b>53,261</b>	<b>(6.7%)</b>	<b>(17.6%)</b>	<b>(17.6%)</b>
<b>Indust. Inv.</b>	<b>48,798</b>	<b>(6.9%)</b>	<b>(17.5%)</b>	<b>(17.5%)</b>
<b>Bldg. &amp; Const.</b>	<b>15,929</b>	<b>(3.6%)</b>	<b>(14.4%)</b>	<b>(14.4%)</b>
<b>Real Estate Dev.</b>	<b>86,535</b>	<b>(4.0%)</b>	<b>(14.0%)</b>	<b>(14.0%)</b>
<b>Transport</b>	<b>24,037</b>	<b>(4.5%)</b>	<b>(16.3%)</b>	<b>(16.3%)</b>
<b>Media &amp; Publishing</b>	<b>6,202</b>	<b>(1.7%)</b>	<b>(6.7%)</b>	<b>(6.7%)</b>
<b>Hotel &amp; Tourism</b>	<b>16,920</b>	<b>(5.6%)</b>	<b>(20.2%)</b>	<b>(20.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Herfy Food Services Co</b>	<b>94.23</b>	<b>3.2%</b>	5,816
<b>SABB</b>	<b>22.41</b>	<b>3.2%</b>	2,902
<b>Banque Saudi Fransi</b>	<b>25.00</b>	<b>2.8%</b>	9,173
<b>Arab National Bank</b>	<b>21.96</b>	<b>2.8%</b>	9,957
<b>Saudi Chemical Co.</b>	<b>53.18</b>	<b>2.0%</b>	5,960

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>National Agriculture Development Co.</b>	<b>25.90</b>	<b>(9.9%)</b>	23,043
<b>Ash-Sharqiyah Development Co.</b>	<b>44.80</b>	<b>(9.9%)</b>	35,439
<b>Tourism Enterprise Co.</b>	<b>36.80</b>	<b>(9.9%)</b>	73,673
<b>Al Sagr Co. for Cooperative Ins.</b>	<b>29.09</b>	<b>(9.8%)</b>	86,871
<b>Al-Babtain Power &amp; Telecom. Co.</b>	<b>23.88</b>	<b>(9.7%)</b>	8,599

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>13.07</b>	<b>(2.8%)</b>	<b>71,576</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>5.99</b>	<b>2.0%</b>	<b>19,356</b>
<b>Saudi Basic Industries Corp</b>	<b>68.85</b>	<b>1.9%</b>	<b>8,525</b>
<b>AL-Marai Co.</b>	<b>69.92</b>	<b>(9.2%)</b>	<b>6,947</b>
<b>Saudi Kayan</b>	<b>6.05</b>	<b>1.7%</b>	<b>6,353</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tadawul All Share Index</b>	<b>6,090.86</b>	<b>(134.4)</b>	<b>(2.2%)</b>	<b>(11.9%)</b>	<b>(11.9%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,395,354</b>	<b>(28,616.2)</b>	<b>(2.0%)</b>	<b>(11.7%)</b>	<b>(11.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>234</b>	<b>(20.1)</b>	<b>(7.9%)</b>	<b>218</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>5,102</b>	<b>(345)</b>	<b>(6.3%)</b>	<b>4,870</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>110,317</b>	<b>(17,153)</b>	<b>(13.5%)</b>	<b>118,972</b>	<b>143,065</b>

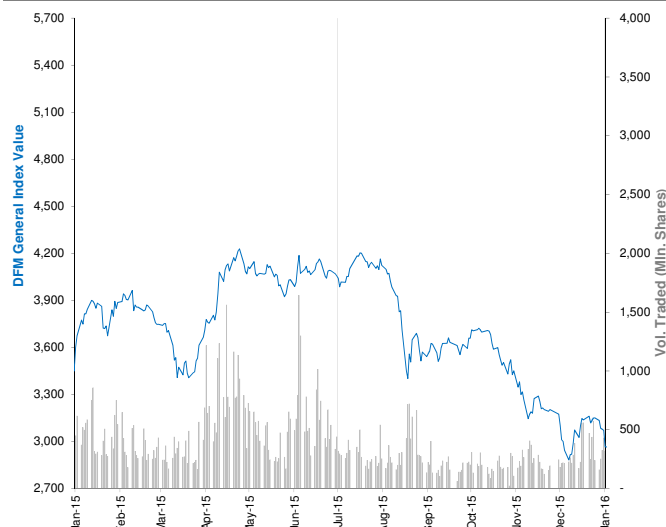
Market Breadth	▲	26	▼	138	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>13.07</b>	<b>(2.8%)</b>	<b>956.2</b>
<b>Saudi Basic Industries Corp</b>	<b>68.85</b>	<b>1.9%</b>	<b>590.9</b>
<b>AL-Marai Co.</b>	<b>69.92</b>	<b>(9.2%)</b>	<b>486.4</b>
<b>Al-Rajhi Bank</b>	<b>48.81</b>	<b>(2.2%)</b>	<b>153.1</b>
<b>Saudi Arabian Mining Co.</b>	<b>26.81</b>	<b>(8.0%)</b>	<b>148.7</b>

## Dubai Financial Market Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>287,071</b>	<b>(0.2%)</b>	<b>(4.7%)</b>	<b>(4.7%)</b>
<b>Banking</b>	<b>104,716</b>	<b>0.8%</b>	<b>(3.4%)</b>	<b>(3.4%)</b>
<b>Consumer Staples</b>	<b>10,208</b>	<b>(1.1%)</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Investment &amp; Financial</b>	<b>19,205</b>	<b>(0.3%)</b>	<b>(8.0%)</b>	<b>(8.0%)</b>
<b>Insurance</b>	<b>5,518</b>	<b>(1.0%)</b>	<b>(2.3%)</b>	<b>(2.3%)</b>
<b>Industrial</b>	<b>3,427</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Real Estate &amp; Construction</b>	<b>93,407</b>	<b>(0.9%)</b>	<b>(7.8%)</b>	<b>(7.8%)</b>
<b>Telecommunication</b>	<b>23,464</b>	<b>(0.6%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Transportation</b>	<b>24,377</b>	<b>(0.1%)</b>	<b>(2.1%)</b>	<b>(2.1%)</b>
<b>Services</b>	<b>2,749</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>(1.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Marka</b>	<b>1.200</b>	<b>2.6%</b>	4,924
<b>Al Salam Bank - Bahrain</b>	<b>0.887</b>	<b>1.8%</b>	40,802
<b>Gulf General Investment Co.</b>	<b>0.648</b>	<b>1.6%</b>	118,696
<b>Al Salam Group Holding</b>	<b>0.425</b>	<b>1.4%</b>	213
<b>Emirates NBD</b>	<b>7.100</b>	<b>1.4%</b>	17,750

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arab Insurance Group</b>	<b>1.810</b>	<b>(9.5%)</b>	4,415
<b>Ektitab Holding Co.</b>	<b>0.355</b>	<b>(4.1%)</b>	256,540
<b>National General Cooling Co. (Tabreed)</b>	<b>1.060</b>	<b>(2.8%)</b>	6,157,871
<b>EMAAR MALLS GROUP</b>	<b>2.570</b>	<b>(2.7%)</b>	2,576,900
<b>Takaful Emarat</b>	<b>1.450</b>	<b>(2.0%)</b>	170,896

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	<b>0.490</b>	<b>(0.2%)</b>	<b>61,709</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.160</b>	<b>0.9%</b>	<b>32,413</b>
<b>Amlak Finance</b>	<b>1.230</b>	<b>(0.8%)</b>	<b>13,481</b>
<b>EMAAR Properties</b>	<b>5.120</b>	<b>(0.2%)</b>	<b>7,324</b>
<b>National General Cooling Co. (Tabreed)</b>	<b>1.060</b>	<b>(2.8%)</b>	<b>5,706</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>2,963.79</b>	<b>(2.64)</b>	<b>(0.1%)</b>	<b>(5.9%)</b>	<b>(5.9%)</b>
<b>Market Cap (AED Mn)</b>	<b>287,071</b>	<b>(484)</b>	<b>(0.2%)</b>	<b>(4.7%)</b>	<b>(4.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>163</b>	<b>(153.5)</b>	<b>(48.4%)</b>	<b>274</b>	<b>409</b>
<b>Value Traded (AED Mn)</b>	<b>176</b>	<b>(214.2)</b>	<b>(54.8%)</b>	<b>291</b>	<b>686</b>
<b>No. of Trades</b>	<b>2,937</b>	<b>(384)</b>	<b>(11.6%)</b>	<b>3,952</b>	<b>7,757</b>

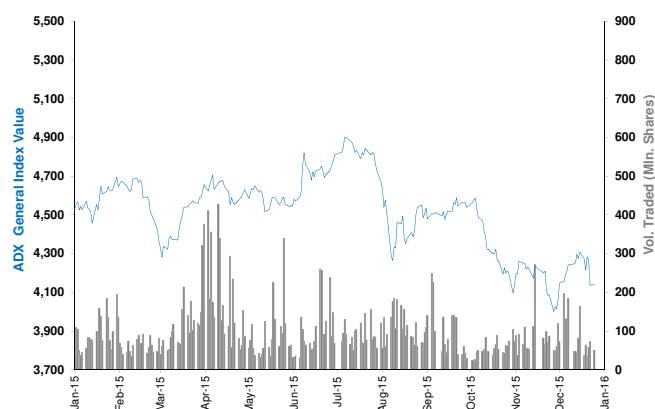
Market Breadth	▲ 14	▼ 15	= 31
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.160</b>	<b>0.9%</b>	<b>37.6</b>
<b>EMAAR Properties</b>	<b>5.120</b>	<b>(0.2%)</b>	<b>37.6</b>
<b>Gulf Finance House</b>	<b>0.490</b>	<b>(0.2%)</b>	<b>30.6</b>
<b>Amlak Finance</b>	<b>1.230</b>	<b>(0.8%)</b>	<b>16.8</b>
<b>National General Cooling Co. (Tabreed)</b>	<b>1.060</b>	<b>(2.8%)</b>	<b>6.2</b>

## Abu Dhabi Securities Exchange Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>415,162</b>	<b>(0.2%)</b>	<b>(3.0%)</b>	<b>(3.0%)</b>
<b>Banks</b>	<b>186,894</b>	<b>(0.4%)</b>	<b>(5.2%)</b>	<b>(5.2%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,174</b>	<b>0.0%</b>	<b>(4.5%)</b>	<b>(4.5%)</b>
<b>Real Estate</b>	<b>19,242</b>	<b>(1.2%)</b>	<b>(7.2%)</b>	<b>(7.2%)</b>
<b>Energy</b>	<b>5,977</b>	<b>1.1%</b>	<b>(5.0%)</b>	<b>(5.0%)</b>
<b>Consumer Staples</b>	<b>5,805</b>	<b>(3.0%)</b>	<b>(4.1%)</b>	<b>(4.1%)</b>
<b>Industrial</b>	<b>11,710</b>	<b>(0.3%)</b>	<b>(2.3%)</b>	<b>(2.3%)</b>
<b>Insurance</b>	<b>7,773</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Telecommunication</b>	<b>164,306</b>	<b>0.3%</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Services</b>	<b>9,281</b>	<b>0.0%</b>	<b>(2.2%)</b>	<b>(2.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Cement Co.	0.90	8.4%	43,544
Sudan Telecom. Co.	0.52	4.0%	66,046
Ras Al Khaimah Properties	0.54	3.8%	877,872
First Gulf Bank	12.00	2.1%	9,736,532
Dana Gas	0.50	2.0%	13,698,489

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
AGTHIA Group	7.35	(3.9%)	92,726
Eshraq Properties Co.	0.49	(3.9%)	3,960,384
Ras Al Khaimah Ceramic Co.	3.30	(2.9%)	3,764,346
Invest Bank	1.75	(2.8%)	101,287
Union National Bank	4.53	(1.9%)	733,619

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.50	2.0%	27,409
Eshraq Properties Co.	0.49	(3.9%)	7,932
AL DAR Properties Co.	2.15	(1.4%)	5,949
Ras Al Khaimah Properties	0.54	3.8%	1,666
Emirates Telecom. Co.	16.10	0.3%	1,425

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,141.49</b>	<b>6.52</b>	<b>0.2%</b>	<b>(3.8%)</b>	<b>(3.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>415,162</b>	<b>(665)</b>	<b>(0.2%)</b>	<b>(3.0%)</b>	<b>(3.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>49</b>	<b>(24.2)</b>	<b>(32.9%)</b>	<b>53</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>78</b>	<b>(117.0)</b>	<b>(59.9%)</b>	<b>104</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>948</b>	<b>(739)</b>	<b>(43.8%)</b>	<b>1,016</b>	<b>3,443</b>

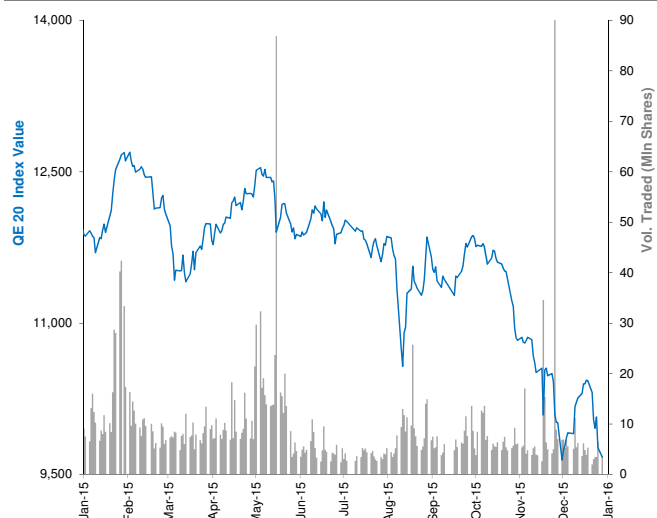
Market Breadth	▲	6	▼	9	=	51
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.10	0.3%	23,032,691
Dana Gas	0.50	2.0%	13,698,489
AL DAR Properties Co.	2.15	(1.4%)	12,905,651
First Gulf Bank	12.00	2.1%	9,736,532
Abu Dhabi Commercial Bank	5.92	(1.8%)	5,446,366

## Qatar Exchange Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>514,742</b>	<b>(1.1%)</b>	<b>(7.0%)</b>	<b>(7.0%)</b>
<b>Banking &amp; Finance</b>	<b>211,389</b>	<b>(1.8%)</b>	<b>(7.7%)</b>	<b>(7.7%)</b>
<b>Goods &amp; Consumer Services</b>	<b>22,276</b>	<b>(1.5%)</b>	<b>(7.2%)</b>	<b>(7.2%)</b>
<b>Industrial</b>	<b>138,431</b>	<b>(1.5%)</b>	<b>(7.8%)</b>	<b>(7.8%)</b>
<b>Insurance</b>	<b>21,820</b>	<b>3.2%</b>	<b>(1.3%)</b>	<b>(1.3%)</b>
<b>Real Estate</b>	<b>61,215</b>	<b>0.0%</b>	<b>(8.1%)</b>	<b>(8.1%)</b>
<b>Telecom</b>	<b>33,801</b>	<b>(0.4%)</b>	<b>(2.8%)</b>	<b>(2.8%)</b>
<b>Transport</b>	<b>25,809</b>	<b>(0.0%)</b>	<b>(3.2%)</b>	<b>(3.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>52.80</b>	<b>5.4%</b>	168,259
<b>Qatar Insurance Co.</b>	<b>80.90</b>	<b>3.2%</b>	283,237
<b>Qatar Oman Investment Co.</b>	<b>11.80</b>	<b>2.3%</b>	133,039
<b>Ezdan Holding Group Co.</b>	<b>14.79</b>	<b>1.0%</b>	5,032,941
<b>Islamic Holding Group</b>	<b>72.30</b>	<b>0.4%</b>	3,720,543

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Medicare Group</b>	<b>108.40</b>	<b>(4.7%)</b>	1,286,293
<b>Mannai Corporation</b>	<b>92.00</b>	<b>(4.0%)</b>	9,200
<b>Al Khaleej Commercial Bank</b>	<b>17.10</b>	<b>(2.8%)</b>	82,240
<b>Aamal Co.</b>	<b>13.07</b>	<b>(2.7%)</b>	28,279
<b>Qatari German Co. for Medical Devices</b>	<b>12.60</b>	<b>(2.6%)</b>	153,076

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Gulf International Services</b>	<b>44.10</b>	<b>(2.1%)</b>	<b>528,143</b>
<b>Vodafone Qatar</b>	<b>11.83</b>	<b>0.3%</b>	<b>476,952</b>
<b>Masraf Al Rayan</b>	<b>34.50</b>	<b>(1.4%)</b>	<b>414,428</b>
<b>Ezdan Holding Group Co.</b>	<b>14.79</b>	<b>1.0%</b>	<b>345,625</b>
<b>Barwa Real Estate Co.</b>	<b>35.40</b>	<b>(1.4%)</b>	<b>265,079</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>9,673.90</b>	<b>(93.32)</b>	<b>(1.0%)</b>	<b>(7.2%)</b>	<b>(7.2%)</b>
<b>Market Cap (QAR Mn)</b>	<b>514,742</b>	<b>(5,815)</b>	<b>(1.1%)</b>	<b>(7.0%)</b>	<b>(7.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>3,553</b>	<b>(2,938)</b>	<b>(45.3%)</b>	<b>3,683</b>	<b>11,176</b>
<b>Value Traded (QAR Mn)</b>	<b>123</b>	<b>(145)</b>	<b>(54.0%)</b>	<b>140</b>	<b>541</b>
<b>No. of Trades</b>	<b>2,898</b>	<b>(1,285)</b>	<b>(30.7%)</b>	<b>2,726</b>	<b>7,001</b>

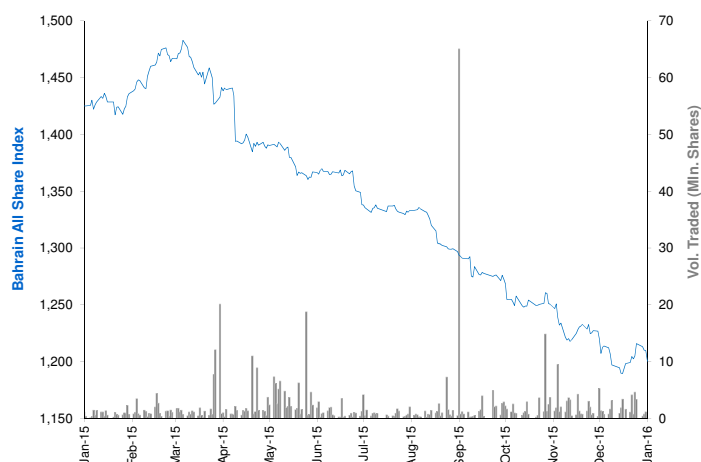
Market Breadth	▲	8	▼	28	=	7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Gulf International Services</b>	<b>44.10</b>	<b>(2.1%)</b>	<b>23.2</b>
<b>Masraf Al Rayan</b>	<b>34.50</b>	<b>(1.4%)</b>	<b>14.2</b>
<b>Industries Qatar</b>	<b>102.00</b>	<b>(1.9%)</b>	<b>11.6</b>
<b>Barwa Real Estate Co.</b>	<b>35.40</b>	<b>(1.4%)</b>	<b>9.3</b>
<b>Qatar National Bank</b>	<b>162.10</b>	<b>(2.3%)</b>	<b>7.7</b>

## Bahrain Bourse Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,058	(0.7%)	(1.0%)	(1.0%)
Commercial Banks	3,230	(0.8%)	(2.9%)	(2.9%)
Investment	1,859	(0.6%)	(1.0%)	(1.0%)
Insurance	146	0.0%	(0.3%)	(0.3%)
Service	1,090	(1.5%)	5.8%	5.8%
Hotel & Tourism	202	0.0%	0.0%	0.0%
Industrial	531	0.0%	(3.1%)	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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ITHMAR Bank (USD)	0.140	(6.7%)	6,334
Bahrain Telecommunications Co.	0.314	(3.1%)	3,140
Ahli United Bank (USD)	0.670	(1.5%)	22,884


Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
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ITHMAR Bank (USD)	0.140	(6.7%)	120,000
Ahli United Bank (USD)	0.670	(1.5%)	90,000
Seef Properties	0.204	0.0%	43,883
Bahrain Telecommunications Co.	0.314	(3.1%)	10,000
Bahrain Islamic Bank	0.140	0.0%	2,837

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,192.73	(8.88)	(0.7%)	(1.9%)	(1.9%)
Market Cap (BHD Mln)	7,058.40	(52.53)	(0.7%)	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	267	(746)	(73.7%)	723	637
Value Traded (BHD '00)	42	(77)	(64.9%)	97	128
No. of Trades	13	(20)	(60.6%)	30	28

Market Breadth	▲ 0 ▼ 3 = 37
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
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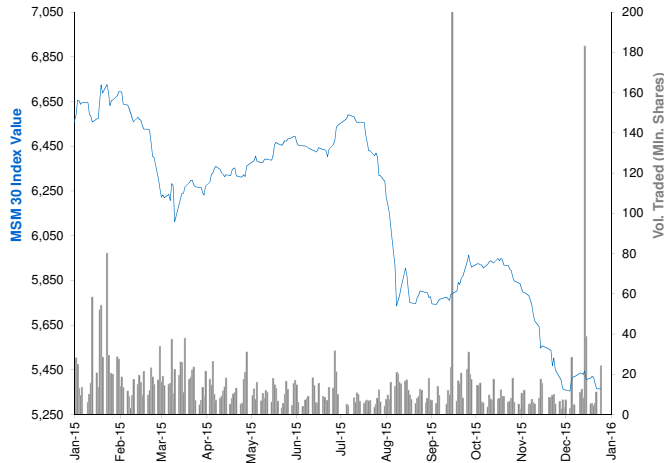
Ahli United Bank (USD)	0.670	(1.5%)	22,884
Seef Properties	0.204	0.0%	8,942
ITHMAR Bank (USD)	0.140	(6.7%)	6,334
Bahrain Telecommunications Co.	0.314	(3.1%)	3,140
Bahrain Islamic Bank	0.140	0.0%	383



## Muscat Securities Market Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,856</b>	<b>(0.1%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Financial</b>	<b>2,983</b>	<b>(0.2%)</b>	<b>(1.8%)</b>	<b>(1.8%)</b>
<b>Industrial</b>	<b>896</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Services</b>	<b>2,977</b>	<b>0.1%</b>	<b>0.1%</b>	<b>0.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.304</b>	<b>1.3%</b>	3,030
<b>Al Anwar Holding</b>	<b>0.163</b>	<b>1.2%</b>	317,300
<b>Al Maha Ceramics</b>	<b>0.384</b>	<b>1.1%</b>	8,400
<b>Oman Telecom Co.</b>	<b>1.570</b>	<b>0.3%</b>	48,360

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Steel Products Co.</b>	<b>0.139</b>	<b>(3.5%)</b>	3,130
<b>Galfar Engineering</b>	<b>0.066</b>	<b>(2.9%)</b>	18,660
<b>Al Sharqia Inv. Holding</b>	<b>0.088</b>	<b>(2.2%)</b>	7,520
<b>Gulf Investment Services</b>	<b>0.090</b>	<b>(2.2%)</b>	14,890
<b>Oman United Insurance</b>	<b>0.205</b>	<b>(1.9%)</b>	47,890

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>United Finance</b>	<b>0.117</b>	<b>(0.8%)</b>	<b>20,505,694</b>
<b>Al Anwar Holding</b>	<b>0.163</b>	<b>1.2%</b>	<b>1,946,247</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.194</b>	<b>(0.5%)</b>	<b>336,322</b>
<b>Galfar Engineering</b>	<b>0.066</b>	<b>(2.9%)</b>	<b>283,255</b>
<b>Oman United Insurance</b>	<b>0.205</b>	<b>(1.9%)</b>	<b>233,622</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,365.16</b>	<b>0.01</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,856.04</b>	<b>(4.82)</b>	<b>(0.1%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>24,285</b>	<b>12,990</b>	<b>115.0%</b>	<b>9,371</b>	<b>13,335</b>
<b>Value Traded (OMR '000)</b>	<b>3,208</b>	<b>11</b>	<b>0.3%</b>	<b>1,939</b>	<b>3,707</b>
<b>No. of Trades</b>	<b>340</b>	<b>(274)</b>	<b>(44.6%)</b>	<b>378</b>	<b>953</b>

Market Breadth	▲	4	▼	13	=	43
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>United Finance</b>	<b>0.117</b>	<b>(0.8%)</b>	<b>2,399.1</b>
<b>Al Anwar Holding</b>	<b>0.163</b>	<b>1.2%</b>	<b>317.3</b>
<b>Raysut Cement</b>	<b>1.000</b>	<b>(0.5%)</b>	<b>94.4</b>
<b>Oman Cement Co.</b>	<b>0.456</b>	<b>(0.9%)</b>	<b>75.6</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.194</b>	<b>(0.5%)</b>	<b>65.3</b>

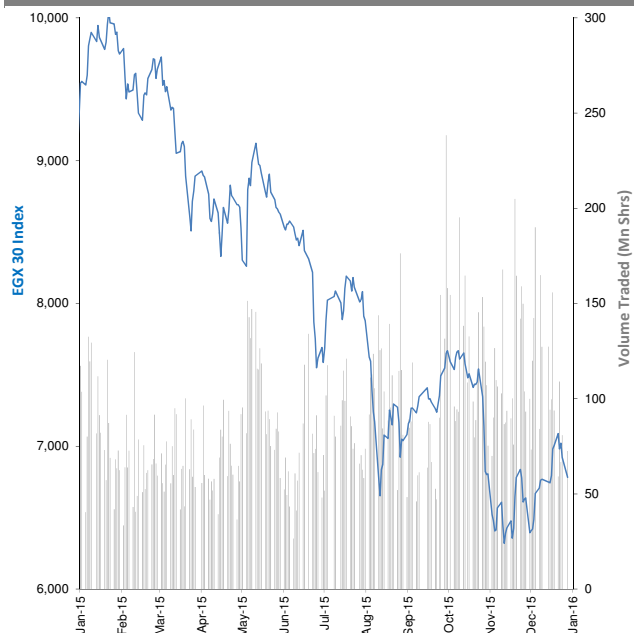


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	262,625	(2.7%)	(2.7%)	(2.7%)
Banking & Finance	56,566	(3.1%)	(4.4%)	(4.4%)
Basic Resources	12,807	(2.7%)	1.2%	1.2%
Chemical	18,456	(0.7%)	0.9%	0.9%
Construction & Material	57,792	(4.7%)	(3.9%)	(3.9%)
Financial Services	14,053	(2.1%)	(4.6%)	(4.6%)
Food & Beverage	6,916	(0.5%)	(3.4%)	(3.4%)
Healthcare & Pharma.	5,514	(0.7%)	(3.5%)	(3.5%)
Ind. Goods, Services, Auto.	9,742	(3.0%)	0.2%	0.2%
Media	559	2.4%	18.0%	18.0%
Oil & Gas	2,445	(0.7%)	12.7%	12.7%
Personal & Household	13,369	(2.0%)	(3.1%)	(3.1%)
Real Estate	31,013	(2.9%)	(2.7%)	(2.7%)
Telecommunication	30,343	(3.7%)	(3.2%)	(3.2%)
Travel & Leisure	3,048	(2.6%)	(6.1%)	(6.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	9.78	2.5%
Egyptian Media Production City	2.95	2.4%
Housing and Development Bank	22.25	2.1%
Egyptian Iron & Steel Co.	6.00	2.0%
Canal Shipping Agencies Co.	6.20	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Orascom Construction Industries (OCI)	211.52	(10.0%)
Suez Cement Co.	20.21	(9.3%)
Tourah cement Co.	12.75	(7.9%)
National Cement Co. - Egypt	7.55	(7.9%)
Al Ezz Dekheila Steel Co. Alexandria	265.02	(6.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.47	14,132
Amer Group Holding	0.43	11,638
Palm Hills Developments	2.32	11,180
Egyptian Resorts Co.	0.78	5,366
Upper Egypt Contracting	0.83	4,481

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,782.35	(140.36)	(2.0%)	(3.2%)	(3.2%)
Market Cap (EGP Mn)	262,625	(6,050)	(2.7%)	(2.7%)	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	73	(8.31)	(10.3%)	78	59
Value Traded (EGP Mn)	213	(68.1)	(24.2%)	293	308
No. of Trades	10,902	363	3.4%	11,024	10,322

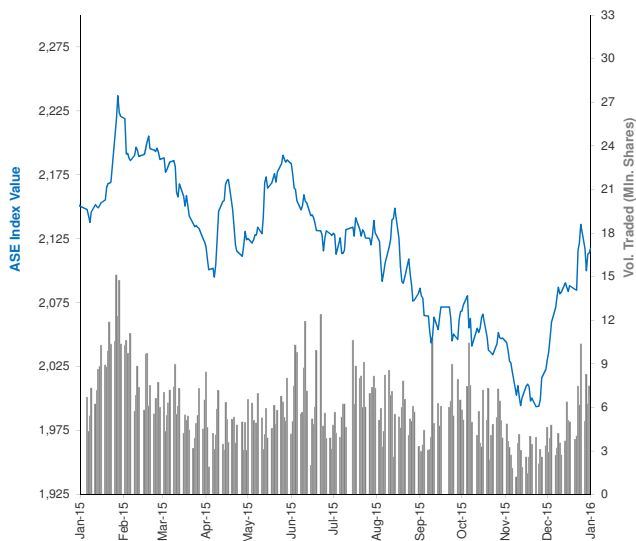
Market Breadth	▲	6	▼	50	=	4
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Palm Hills Developments	2.32	(2.11%)	25.85
Commercial Int'l Bank (Egypt)	37.20	(1.85%)	24.93
Citadel Capital	1.47	(3.92%)	21.01
Egyptian Financial Group-Hermes Hldg Co.	8.10	(4.14%)	20.79
Egyptian Iron & Steel Co.	6.00	2.04%	20.77

## Amman Stock Exchange Daily Report (1st Market)

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,470</b>	<b>(0.2%)</b>	<b>(2.4%)</b>	<b>(2.4%)</b>
<b>Banks</b>	<b>9,531</b>	<b>(0.3%)</b>	<b>(2.3%)</b>	<b>(2.3%)</b>
<b>Insurance</b>	<b>99</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Diversified Financial Services</b>	<b>198</b>	<b>0.1%</b>	<b>4.0%</b>	<b>4.0%</b>
<b>Real Estate</b>	<b>267</b>	<b>0.6%</b>	<b>3.1%</b>	<b>3.1%</b>
<b>Health Care Services</b>	<b>33</b>	<b>(1.5%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Educational Services</b>	<b>322</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Hotels and Tourism</b>	<b>129</b>	<b>0.0%</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Transportation</b>	<b>138</b>	<b>2.0%</b>	<b>(4.1%)</b>	<b>(4.1%)</b>
<b>Technology &amp; Communications</b>	<b>766</b>	<b>1.4%</b>	<b>(14.1%)</b>	<b>(14.1%)</b>
<b>Media</b>	<b>10</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>600</b>	<b>(1.0%)</b>	<b>1.8%</b>	<b>1.8%</b>
<b>Commercial Services</b>	<b>73</b>	<b>0.2%</b>	<b>0.8%</b>	<b>0.8%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>92</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>1.2%</b>
<b>Chemical Industries</b>	<b>20</b>	<b>0.0%</b>	<b>(3.2%)</b>	<b>(3.2%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Food &amp; Beverages</b>	<b>69</b>	<b>0.1%</b>	<b>(1.1%)</b>	<b>(1.1%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>390</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>531</b>	<b>(0.2%)</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Engineering &amp; Construction</b>	<b>83</b>	<b>0.0%</b>	<b>(2.2%)</b>	<b>(2.2%)</b>
<b>Electrical Industries</b>	<b>17</b>	<b>0.3%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>79</b>	<b>0.3%</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>NATIONAL ALUMINIUM INDUSTRIAL</b>	<b>0.59</b>	<b>7.3%</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.22</b>	<b>4.8%</b>
<b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b>	<b>0.46</b>	<b>4.5%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.48</b>	<b>4.3%</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>1.06</b>	<b>3.9%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.39</b>	<b>(4.9%)</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>2.21</b>	<b>(4.7%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.47</b>	<b>(4.1%)</b>
<b>EJADA FOR FINANCIAL INVESTMENTS</b>	<b>0.72</b>	<b>(4.0%)</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.46</b>	<b>(3.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.39</b>	<b>4,306</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.32</b>	<b>1,476</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.02</b>	<b>914</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.48</b>	<b>813</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.47</b>	<b>601</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,112.42</b>	<b>(5.01)</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>(1.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,469.59</b>	<b>(21.70)</b>	<b>(0.2%)</b>	<b>(2.4%)</b>	<b>(2.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>11,534</b>	<b>1,152</b>	<b>11.1%</b>	<b>7,561</b>	<b>8,372</b>
<b>Value Traded (JD '000)</b>	<b>7,144</b>	<b>839</b>	<b>13.3%</b>	<b>6,569</b>	<b>7,277</b>
<b>No. of Trades</b>	<b>3,068</b>	<b>(593)</b>	<b>(16.2%)</b>	<b>3,374</b>	<b>2,864</b>

### Market Breadth

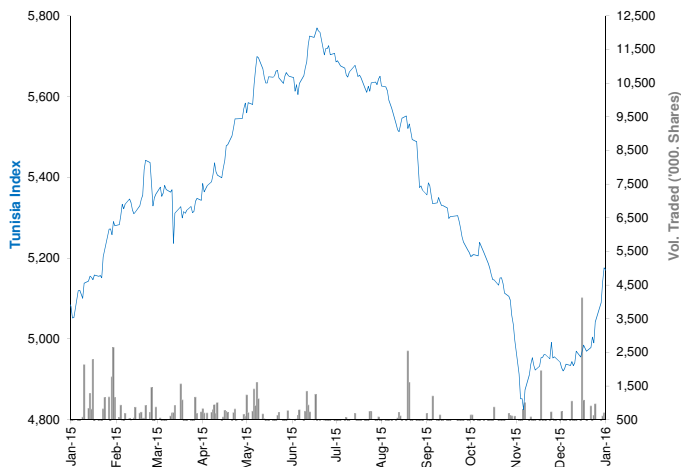
	<b>20</b>		<b>18</b>	<b>=</b>	<b>81</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.39</b>	<b>(4.9%)</b>	<b>1,679,448</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.02</b>	<b>0.0%</b>	<b>941,631</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.29</b>	<b>(0.8%)</b>	<b>603,805</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>1.06</b>	<b>3.9%</b>	<b>492,013</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.32</b>	<b>(3.0%)</b>	<b>482,631</b>

## Tunisia Stock Exchange Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,221</b>	<b>(0.2%)</b>	<b>2.0%</b>	<b>2.0%</b>
<b>Banking</b>	<b>7,560</b>	<b>0.0%</b>	<b>3.1%</b>	<b>3.1%</b>
<b>Insurance</b>	<b>747</b>	<b>(0.3%)</b>	<b>1.9%</b>	<b>1.9%</b>
<b>Leasing</b>	<b>627</b>	<b>(5.2%)</b>	<b>(6.8%)</b>	<b>(6.8%)</b>
<b>Financial Services</b>	<b>1,372</b>	<b>(0.1%)</b>	<b>3.3%</b>	<b>3.3%</b>
<b>Industrial</b>	<b>1,135</b>	<b>(0.5%)</b>	<b>3.4%</b>	<b>3.4%</b>
<b>Chemical Industry</b>	<b>470</b>	<b>(1.1%)</b>	<b>1.0%</b>	<b>1.0%</b>
<b>Food &amp; Beverage</b>	<b>2,933</b>	<b>0.6%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Retailing</b>	<b>1,299</b>	<b>(0.3%)</b>	<b>(1.3%)</b>	<b>(1.3%)</b>
<b>Others</b>	<b>1,078</b>	<b>0.1%</b>	<b>(0.1%)</b>	<b>(0.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Banque de l'Habitat</b>	<b>15.36</b>	<b>6.1%</b>
<b>Banque de Tunisie et des Emirats</b>	<b>21.85</b>	<b>6.0%</b>
<b>Société Tunisienne de Verreries</b>	<b>3.75</b>	<b>5.9%</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.04</b>	<b>5.2%</b>
<b>City Cars</b>	<b>13.50</b>	<b>2.9%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société des Industries Pharm. de Tunisie</b>	<b>5.01</b>	<b>(5.6%)</b>
<b>Société Tunisienne d'Equipement</b>	<b>11.65</b>	<b>(4.4%)</b>
<b>Electrostar</b>	<b>3.85</b>	<b>(3.5%)</b>
<b>Air Liquide Tunisie</b>	<b>148.41</b>	<b>(3.0%)</b>
<b>Attijari Leasing Company</b>	<b>19.90</b>	<b>(2.9%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Banque de l'Habitat</b>	<b>15.36</b>	<b>71,880</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.04</b>	<b>60,936</b>
<b>TUNISAIR</b>	<b>0.78</b>	<b>50,078</b>
<b>Société Moderne de Céramique</b>	<b>2.12</b>	<b>45,434</b>
<b>Arab Tunisian Bank</b>	<b>4.20</b>	<b>40,689</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,165.50</b>	<b>(6.28)</b>	<b>(0.1%)</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Market Cap (DT Mln)</b>	<b>17,221</b>	<b>(32.95)</b>	<b>(0.2%)</b>	<b>2.0%</b>	<b>2.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>573</b>	<b>(84.2)</b>	<b>(12.8%)</b>	<b>575</b>	<b>242</b>
<b>Value Traded ('000 DT)</b>	<b>4,475</b>	<b>589</b>	<b>15.2%</b>	<b>3,506</b>	<b>2,057</b>
<b>No. of Trades</b>	<b>1,520</b>	<b>73</b>	<b>5.0%</b>	<b>1,432</b>	<b>868</b>

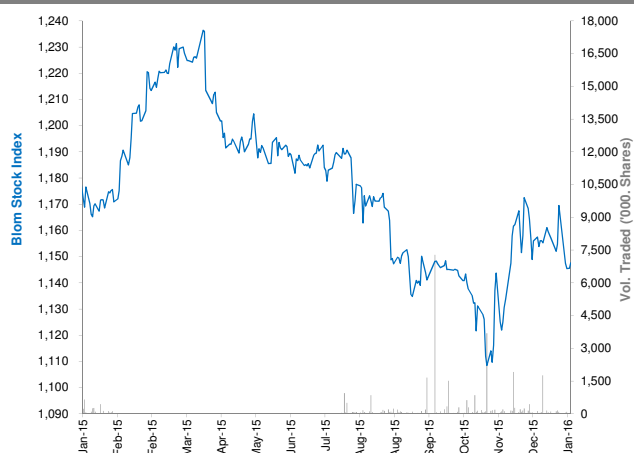
Market Breadth	▲	17	▼	29	=	19
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque de l'Habitat</b>	<b>15.36</b>	<b>6.1%</b>	<b>788</b>
<b>TUNISAIR</b>	<b>36.00</b>	<b>1.7%</b>	<b>664</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>15.95</b>	<b>1.3%</b>	<b>397</b>
<b>Société Tunisienne de Verreries</b>	<b>25.50</b>	<b>0.2%</b>	<b>223</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>76.27</b>	<b>(2.1%)</b>	<b>192</b>

## Beirut Stock Exchange Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,473	0.2%	(1.5%)	(1.5%)
Banking	9,506	0.4%	0.1%	0.1%
Industrial	315	0.0%	(0.4%)	(0.4%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,637	(0.5%)	(10.3%)	(10.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi	6.05	0.8%
BLOM Bank GDR	9.70	0.7%
Byblos Bank	1.62	0.6%
Bank Audi Preferred G	101.20	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	9.83	(0.8%)
Solidere A	9.98	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	9.98	27,537
Byblos Bank	1.62	20,000
BLOM Bank GDR	9.70	14,200
Bank Audi GDR	6.00	12,500
Solidere B	9.83	6,534

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,147.63	2.07	0.2%	(1.9%)	(1.9%)
Market Cap (USD Mn)	11,473.063	25.42	0.2%	(1.5%)	(1.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	82.77	42	102.6%	209	662
Value Traded ('000s USD)	637.92	239	59.9%	1,302	2,878

### Market Breadth

▲ 4 ▼ 2 = 24

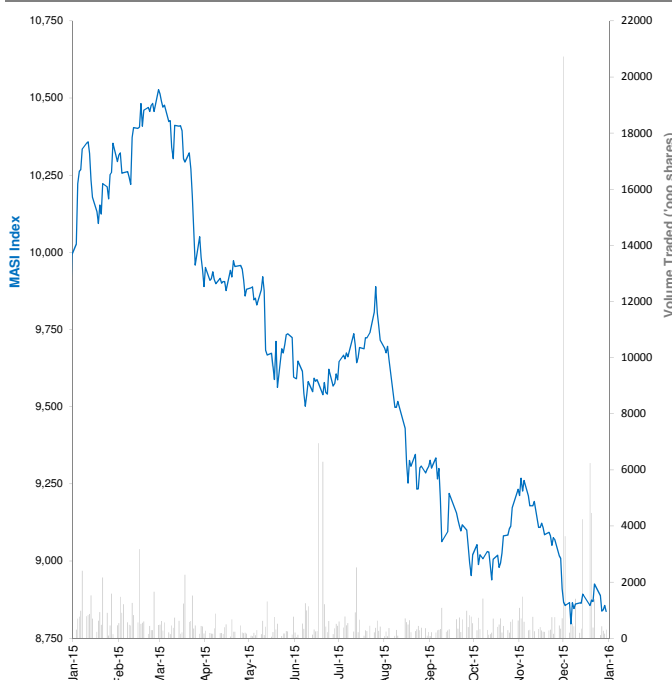
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	9.98	(0.3%)	268,456
BLOM Bank GDR	9.70	0.7%	137,740
Bank Audi GDR	6.00	0.0%	75,000
Solidere B	9.83	(0.8%)	64,650
Bank Audi Preferred G	101.20	0.2%	50,600

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>392,372</b>	<b>(0.2%)</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Banking</b>	<b>159,362</b>	<b>(0.7%)</b>	<b>(2.7%)</b>	<b>(2.7%)</b>
<b>Beverages</b>	<b>2,507</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Chemicals</b>	<b>232</b>	<b>0.9%</b>	<b>20.6%</b>	<b>20.6%</b>
<b>Construction &amp; Bldg. Material</b>	<b>51,832</b>	<b>1.5%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Distributors</b>	<b>8,930</b>	<b>0.9%</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>314</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Electricity</b>	<b>1,274</b>	<b>1.3%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Food Producers &amp; Processors</b>	<b>3,956</b>	<b>0.6%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Holding Companies</b>	<b>1,673</b>	<b>(3.5%)</b>	<b>(3.5%)</b>	<b>(3.5%)</b>
<b>Insurance</b>	<b>18,353</b>	<b>(1.2%)</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Investment &amp; other Finance</b>	<b>3,106</b>	<b>(4.1%)</b>	<b>(3.1%)</b>	<b>(3.1%)</b>
<b>Leisures &amp; Hotel</b>	<b>1,000</b>	<b>(6.0%)</b>	<b>10.3%</b>	<b>10.3%</b>
<b>Materials, Software &amp; Computer</b>	<b>747</b>	<b>1.1%</b>	<b>(1.6%)</b>	<b>(1.6%)</b>
<b>Mining</b>	<b>11,196</b>	<b>(4.9%)</b>	<b>(6.4%)</b>	<b>(6.4%)</b>
<b>Oil &amp; Gas</b>	<b>9,547</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate</b>	<b>15,632</b>	<b>(1.0%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Telecommunications</b>	<b>98,722</b>	<b>0.5%</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Transport</b>	<b>514</b>	<b>1.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Utilities</b>	<b>3,440</b>	<b>1.2%</b>	<b>1.2%</b>	<b>1.2%</b>
<b>Forestry &amp; Paper</b>	<b>33</b>	<b>0.2%</b>	<b>(3.2%)</b>	<b>(3.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Ciments Du Maroc</b>	<b>1,089.00</b>	<b>5.5%</b>
<b>Hightech Payment Systems SA</b>	<b>480.00</b>	<b>4.3%</b>
<b>ENNAKL Automobiles</b>	<b>38.50</b>	<b>2.5%</b>
<b>TAQA MOROCCO</b>	<b>570.00</b>	<b>1.3%</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>430.00</b>	<b>1.2%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Risma</b>	<b>126.90</b>	<b>(6.0%)</b>
<b>Credit EQDOM (SOC D'EQUIP DOM ET MN)</b>	<b>880.50</b>	<b>(6.0%)</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>566.00</b>	<b>(5.9%)</b>
<b>Societe Metallurgique D'Imiter</b>	<b>2,400.00</b>	<b>(5.8%)</b>
<b>Managem</b>	<b>631.50</b>	<b>(4.5%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>23.20</b>	<b>69,878</b>
<b>Itissalat Al-Maghrib</b>	<b>112.30</b>	<b>51,730</b>
<b>Auto Hall</b>	<b>96.00</b>	<b>44,100</b>
<b>Alliances Developpement Immobilier</b>	<b>43.10</b>	<b>37,401</b>
<b>Banque Centrale Populaire</b>	<b>215.00</b>	<b>29,848</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>8,836.93</b>	<b>(19.2)</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>(1.0%)</b>
<b>MADEX Index</b>	<b>7,192.12</b>	<b>(13.7)</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Market Cap (MAD Mn)</b>	<b>392,372</b>	<b>(0.8)</b>	<b>(0.2%)</b>	<b>(1.2%)</b>	<b>(1.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>299.17</b>	<b>160.9</b>	<b>116.3%</b>	<b>247.84</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>20.28</b>	<b>12.22</b>	<b>151.7%</b>	<b>14.75</b>	<b>70</b>

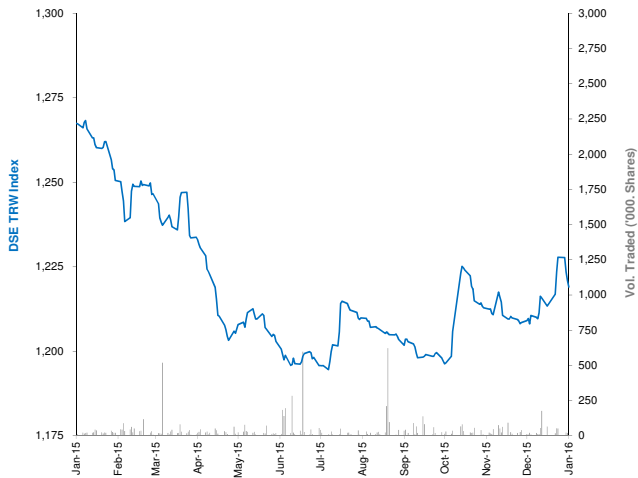
Market Breadth	▲ 13	▼ 17	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>356.15</b>	<b>0.3%</b>	<b>5.11</b>
<b>Itissalat Al-Maghrib</b>	<b>117.50</b>	<b>0.5%</b>	<b>4.01</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>175.00</b>	<b>(0.6%)</b>	<b>2.60</b>
<b>Banque Centrale Populaire</b>	<b>224.95</b>	<b>0.9%</b>	<b>2.48</b>
<b>Ciments Du Maroc</b>	<b>1,220.00</b>	<b>1.6%</b>	<b>0.68</b>

## Damascus Securities Exchange Daily Report

January 11, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>126,001</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Banking</b>	<b>111,966</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>4,313</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,713</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	132.77	(1.8%)
Qatar National Bank Syria	98.33	(0.7%)
Syria International Islamic Bank	97.27	(0.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	132.77	8,179
Syria International Islamic Bank	97.27	5,709
Qatar National Bank Syria	98.33	3,948
United Insurance Co.	160.00	1,005
Al-Aqeelah Takaful Insurance	80.26	1,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,219.01	(2.07)	(0.2%)	(0.7%)	(0.7%)
Market Cap (SRY Mn)	126,001	(226)	(0.2%)	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	20,485	538	2.7%	16,471	3,292
Value Traded ('000 SRY)	2,441	475	24.2%	1,805	2,498
No. of Trades	25	8.0	47.1%	27	5

### Market Breadth

▲ 0 ▼ 3 = 21

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Al Baraka Bank - Syria	132.77	(1.8%)	1,085,966
Syria International Islamic Bank	97.27	(0.0%)	555,303
Qatar National Bank Syria	98.33	(0.7%)	388,190
United Insurance Co.	160.00	0.0	168,460
Bank Audi Syria	226.47	0.0	98,568

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