

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	(747,487)	(769,255)	(2.9%)
Earnings Per Share (fils)	(2.44)	(2.51)	(2.9%)
Total Operating Revenue (KWD)	1,800,000	1,800,000	0.0%
Gross Profit / (Loss) (KWD)	1,655,366	1,674,433	1.2%
Return on Average Equity (ROAE)	1.70%	1.90%	
Return on Average Assets (ROAA)	0.92%	0.94%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	8,644,938	9,967,818	15.3%
Non-current Assets	76,296,883	68,648,534	(10.0%)
Total Assets	84,941,821	78,616,352	(7.4%)
Shareholders' Equity*	44,720,636	36,175,194	(19.1%)
Liabilities:			
Current Liabilities	40,161,751	42,375,473	5.5%
Non-current Liabilities	59,434	65,685	10.5%
Total Liabilities	40,221,185	42,441,158	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	897,179	P/E (x)	7.56
Value (KWD '000)	65,468	P/BV (x)	0.48
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	293.07%
Current Market Capitalization (KWD Million)	17.4	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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