

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	322,036	325,577	1.1%
Earnings Per Share (fils)	0.32	0.33	3.1%
Total Operating Revenue (KWD)	1,448,821	5,869,768	305.1%
Gross Profit / (Loss) (KWD)	635,036	723,838	14.0%
Return on Average Equity (ROAE)	5.48%	3.20%	
Return on Average Assets (ROAA)	3.70%	2.08%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	53,833,132	46,591,817	(13.5%)
Non-current Assets	46,527,554	48,764,167	4.8%
Total Assets	100,360,686	95,355,984	(5.0%)

Shareholders' Equity*	62,266,248	64,705,321	3.9%
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Liabilities:

Current Liabilities	12,635,211	7,266,778	(42.5%)
Non-current Liabilities	21,597,182	19,535,992	(9.5%)
Total Liabilities	34,232,393	26,802,770	(21.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	71,718.65	P/E (x)	29.90
Value (KWD '000)	3,537.99	P/BV (x)	0.94
Closing Price (KWD)	0.061	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	7.17%
Current Market Capitalization (KWD Million)	61.0	Beta	1.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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