

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	1,165,797	952,384	(18.3%)
Earnings Per Share (fils)	1.17	0.95	(18.8%)
Total Operating Revenue (KWD)	2,827,483	3,039,219	7.5%
Gross Profit / (Loss) (KWD)	1,310,045	1,405,857	7.3%
Return on Average Equity (ROAE)	12.49%	5.55%	
Return on Average Assets (ROAA)	9.34%	3.77%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	32,641,733	53,912,775	65.2%
Non-current Assets	42,580,712	47,691,862	12.0%
Total Assets	75,222,445	101,604,637	35.1%
Shareholders' Equity*	56,418,632	63,828,726	13.1%

Liabilities:			
Current Liabilities	12,642,209	12,230,116	(3.3%)
Non-current Liabilities	2,625,000	21,696,101	726.5%
Total Liabilities	15,267,209	33,926,217	122.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	160,738.74	P/E (x)	18.02
Value (KWD '000)	11,492.82	P/BV (x)	0.94
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.064	YTD Share Turnover	16.07%
Current Market Capitalization (KWD Million)	60.0	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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