

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,415,514	2,307,848	63.0%
Earnings Per Share (fils)	25.31	41.26	63.0%
Total Operating Revenue (KWD)	4,905,430	7,274,287	48.3%
Gross Profit / (Loss) (KWD)	1,733,371	2,678,180	54.5%
Return on Average Equity (ROAE)	25.89%	35.20%	
Return on Average Assets (ROAA)	18.55%	26.94%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	18,574,652	27,483,787	48.0%
Non-current Assets	8,925,591	8,884,874	(0.5%)
Total Assets	27,500,243	36,368,661	32.2%

Shareholders' Equity*	21,814,414	27,062,636	24.1%
------------------------------	-------------------	-------------------	--------------

Liabilities:

Current Liabilities	4,122,544	7,735,701	87.6%
Non-current Liabilities	1,527,170	1,529,988	0.2%
Total Liabilities	5,649,714	9,265,689	64.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,301	P/E (x)	8.17
Value (KWD '000)	3,564	P/BV (x)	2.60
Closing Price (KWD)	1.220	Dividend Yield	4.77%
Book Value Per Share (KWD)	0.484	YTD Share Turnover	5.73%
Current Market Capitalization (KWD Million)	70.3	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company