

Umm AL-Qaiwain Cement Industries Co.

12-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,190,057	1,706,331	43.4%
Earnings Per Share (fils)	3.28	4.70	43.3%
Return on Average Equity (ROAE)	2.72%	2.90%	
Return on Average Assets (ROAA)	2.58%	2.75%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	57,115	379,917	565.2%
Earnings Per Share (fils)	0.16	1.05	556.3%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	6,496,509	5,970,961	(8.1%)
Non-current Assets	33,396,131	46,320,482	38.7%
Total Assets	39,892,640	52,291,443	31.1%

Shareholders' Equity*	37,574,916	49,753,579	32.4%
Liabilities:			
Current Liabilities	2,241,936	2,456,735	9.6%
Non-current Liabilities	75,788	81,129	7.0%
Total Liabilities	2,317,724	2,537,864	9.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	522,302	P/E (x)	28.07
Value (KWD '000)	47,733	P/BV (x)	0.70
Closing Price (KWD)	0.096	Dividend Yield	4.78%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	143.88%
Current Market Capitalization (KWD Million)	35	Beta	0.80

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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