

ZAIN

12-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	201,629,304	165,622,882	(17.9%)
Earnings Per Share (fils)	52.00	43.00	(17.3%)
Return on Average Equity (ROAE)	15.05%	13.26%	
Return on Average Assets (ROAA)	8.83%	7.16%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	59,734,633	52,973,786	(11.3%)
Earnings Per Share (fils)	16.00	14.00	(12.5%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	685,639,002	703,568,025	2.6%
Non-current Assets	2,315,465,925	2,336,357,519	0.9%
Total Assets	3,001,104,927	3,039,925,544	1.3%

Shareholders' Equity*	1,673,166,860	1,587,557,463	(5.1%)
Liabilities:			
Current Liabilities	782,176,343	776,451,539	(0.7%)
Non-current Liabilities	417,858,117	540,493,557	
Total Liabilities	1,200,034,460	1,316,945,096	9.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	335,381	P/E (x)	12.68
Value (KWD '000)	244,865	P/BV (x)	1.93
Closing Price (KWD)	0.710	Dividend Yield	6.34%
Book Value Per Share (KWD)	0.408	YTD Share Turnover	7.76%
Current Market Capitalization (KWD Million)	3,068.3	Beta	1.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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