

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	5,401,687	(2,080,424)	NM
Earnings Per Share (fils)	32.74	(12.63)	NM
Total Operating Revenue (KWD)	217,967	190,609	(12.6%)
Gross Profit / (Loss) (KWD)	(388,649)	(431,846)	(11.1%)
Return on Average Equity (ROAE)	33.79%	NM	
Return on Average Assets (ROAA)	32.38%	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	5,061,981	(1,944,735)	NM
Earnings Per Share (fils)	30.68	(11.82)	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	17,813,437	9,685,893	(45.63%)
Non-current Assets	2,600,378	1,416,264	(45.5%)
Total Assets	20,413,815	11,102,157	(45.6%)
Shareholders' Equity*	19,598,318	10,712,173	(45.3%)
Liabilities:			
Current Liabilities	732,494	263,932	(64.0%)
Non-current Liabilities	69,152	106,247	53.6%
Total Liabilities	801,646	370,179	(53.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,602	P/E (x)	NM
Value (KWD '000)	464	P/BV (x)	1.29
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	3.40%
Current Market Capitalization (KWD Million)	13.9	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange
 NM: Not Meaningful

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Disclosure:

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