

Real Estate Trade Centers Co.

18-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

| Profitability | 1H-2012 | 1H-2013 | Variance |
|---------------------------------|----------|----------|----------|
| Net Profit (Loss) KWD | 8,006 | (65,590) | (919.3%) |
| Earnings Per Share (fils) | 0.08 | (0.60) | (850.0%) |
| Return on Average Equity (ROAE) | 0.29% | NM | |
| Return on Average Assets (ROAA) | 0.21% | NM | |
| | Q2-12 | Q2-13 | Variance |
| Net Profit (Loss) KWD | (64,242) | (34,289) | 46.6% |
| Earnings Per Share (fils) | (0.60) | (0.32) | 46.7% |

| Balance Sheet Summary (KWD) | 30-Jun-12 | 30-Jun-13 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 33,831 | 36,572 | 8.1% |
| Non-current Assets | 29,058,463 | 29,091,993 | 0.1% |
| Total Assets | 29,092,294 | 29,128,565 | 0.1% |

| | | | |
|-------------------------|------------|------------|---------|
| Shareholders' Equity* | 20,719,546 | 20,637,976 | (0.4%) |
| Liabilities: | | | |
| Current Liabilities | 1,055,944 | 346,164 | (67.2%) |
| Non-current Liabilities | 7,316,804 | 8,144,425 | 11.3% |
| Total Liabilities | 8,372,748 | 8,490,589 | 1.4% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 36,846 | P/E (x) | NM |
| Value (KWD '000) | 2,200 | P/BV (x) | 0.32 |
| Closing Price (KWD) | 0.058 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.194 | YTD Share Turnover | 31.90% |
| Current Market Capitalization (KWD Million) | 7 | Beta | NA |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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