

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(470,757)	(651,619)	(38.4%)
Earnings Per Share (fils)	(2.04)	(2.83)	(38.7%)
Total Operating Revenue (KWD)	2,124,227	2,190,677	3.1%
Gross Profit / (Loss) (KWD)	119,432	101,050	(15.4%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	3,934,859	8,365,927	112.6%
Non-current Assets	34,993,783	26,066,826	(25.5%)
Total Assets	38,928,642	34,432,753	(11.5%)
Shareholders' Equity*	21,699,573	19,718,091	(9.1%)

Liabilities:			
Current Liabilities	3,304,368	4,829,276	46.1%
Non-current Liabilities	13,343,242	9,228,939	(30.8%)
Total Liabilities	16,647,610	14,058,215	(15.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	78,862	P/E (x)	NM
Value (KWD '000)	2,630	P/BV (x)	0.37
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	32.86%
Current Market Capitalization (KWD Million)	7.2	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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