

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	540,472	214,880	(60.2%)
Earnings Per Share (fils)	6.67	2.72	(59.2%)
Total Operating Revenue (KWD)	17,261,014	13,280,428	(23.1%)
Gross Profit / (Loss) (KWD)	572,345	226,960	(60.3%)
Return on Average Equity (ROAE)	6.60%	4.30%	
Return on Average Assets (ROAA)	4.70%	2.91%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	18,108,349	18,200,131	0.5%
Non-current Assets	713,010	698,880	(2.0%)
Total Assets	18,821,359	18,899,011	0.4%
Shareholders' Equity*	13,097,899	12,443,415	(5.0%)
Liabilities:			
Current Liabilities	4,571,285	5,202,705	13.8%
Non-current Liabilities	1,152,175	1,252,891	8.7%
Total Liabilities	5,723,460	6,455,596	12.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,684	P/E (x)	14.62
Value (KWD '000)	658	P/BV (x)	0.65
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	8.25%
Current Market Capitalization (KWD Million)	8.1	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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