

Al Ahli Bank of Kuwait

27-Oct-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	25,233,000	27,286,000	8.1%
Earnings Per Share (fils)	16.00	17.00	6.3%
Total Operating Revenue (KWD)	87,650,000	88,322,000	0.8%
Gross Profit / (Loss) (KWD)	59,029,000	60,585,000	2.6%
Return on Average Equity (ROAE)	4.76%	6.91%	
Return on Average Assets (ROAA)	0.82%	1.14%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	7,986,000	8,212,000	2.8%
Earnings Per Share (fils)	5.00	5.00	0.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	2,217,596,000	2,398,936,000	8.18%
Non-current Assets	830,028,000	1,143,866,000	37.8%
Total Assets	3,047,624,000	3,542,802,000	16.2%
Shareholders' Equity*	533,530,000	550,737,000	3.2%
Liabilities:			
Current Liabilities	2,380,151,000	2,862,154,000	20.3%
Non-current Liabilities	133,943,000	129,911,000	(3.0%)
Total Liabilities	2,514,094,000	2,992,065,000	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,177	P/E (x)	18.70
Value (KWD '000)	12,849	P/BV (x)	1.26
Closing Price (KWD)	0.430	Dividend Yield	3.02%
Book Value Per Share (KWD)	0.340	YTD Share Turnover	1.86%
Current Market Capitalization (KWD Million)	696.2	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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