

Bayan Investment Co.

11-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(199,725)	(443,776)	(122.2%)
Earnings Per Share (fils)	(0.55)	(1.22)	(121.8%)
Total Operating Revenue (KWD)	182,887	203,807	11.4%
Gross Profit / (Loss) (KWD)	(156,347)	(412,469)	(163.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	5,058,945	1,840,403	(63.6%)
Non-current Assets	83,120,217	83,275,694	0.2%
Total Assets	88,179,162	85,116,097	(3.5%)
Shareholders' Equity*	32,846,574	31,991,116	(2.6%)
Liabilities:			
Current Liabilities	26,801,676	25,369,868	(5.3%)
Non-current Liabilities	14,959,342	14,387,965	(3.8%)
Total Liabilities	41,761,018	39,757,833	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	427,860	P/E (x)	NM
Value (KWD '000)	21,915	P/BV (x)	0.59
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	108.96%
Current Market Capitalization (KWD Million)	18.8	Beta	1.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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