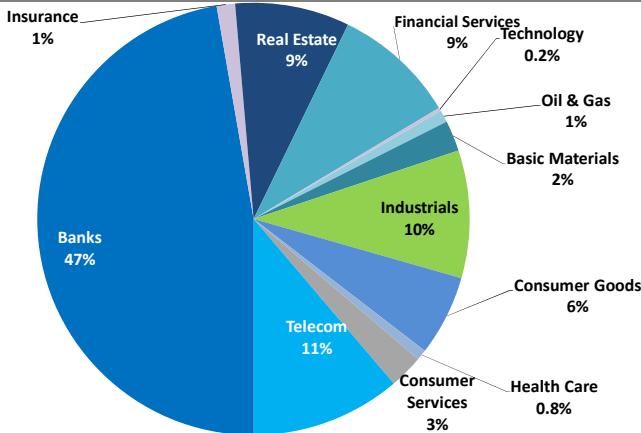


## Boursa Kuwait Daily Report

October 25, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                    | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|---------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait      | 3,325.0                 | 12.3         | 9.5%         |
| 2- Kuwait Finance House         | 2,515.9                 | 16.3         | 8.7%         |
| 3- Zain                         | 1,774.1                 | 11.4         | 10.5%        |
| 4- Ahli United Bank - Bahrain   | 1,313.1                 | 7.8          | 16.3%        |
| 5- Kuwait Food Co. (Americana)  | 1,053.2                 | 24.0         | 16.2%        |
| 6- Boubyan Bank                 | 823.2                   | 21.6         | 11.7%        |
| 7- Kuwait Projects Co.(Holding) | 736.8                   | 13.2         | 11.8%        |
| 8- Mabane Co.                   | 713.7                   | 14.7         | 15.3%        |
| 9- Gulf Bank                    | 707.2                   | 17.2         | 7.5%         |
| 10- Burgan Bank                 | 666.0                   | 9.5          | 11.5%        |
| <b>Total</b>                    | <b>13,628</b>           | <b>13.03</b> | <b>10.8%</b> |

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Gulf North Africa Holding Co.   | 0.032          | 0.003           | 8.6%              |
| Hits Telecom Holding Co.        | 0.038          | 0.003           | 7.1%              |
| Independent Petroleum Group     | 0.395          | 0.025           | 6.8%              |
| Zain                            | 0.410          | 0.025           | 6.5%              |
| Coast Invest. & Development Co. | 0.042          | 0.003           | 6.4%              |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Al Rai Media Group Co.               | 0.138          | (0.010)         | (6.8%)            |
| Future Kid Entertainment and R.E Co. | 0.098          | (0.006)         | (5.8%)            |
| KGL Logistics Co.                    | 0.072          | (0.002)         | (2.7%)            |
| Amwal International Investment Co.   | 0.020          | (0.001)         | (2.4%)            |
| The Energy House Co.                 | 0.043          | (0.001)         | (2.3%)            |

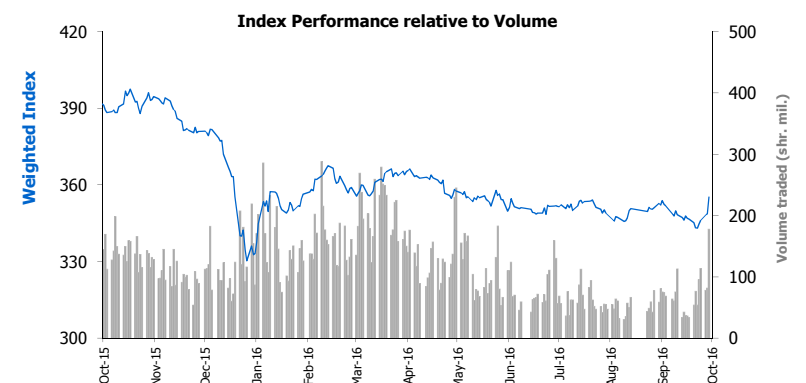
| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Warba Bank                    | 0.208          | 3.0%              | 22,825,737         |
| Zain                          | 0.410          | 6.5%              | 14,869,626         |
| Zima Holding Co.              | 0.045          | 3.5%              | 9,643,578          |
| National Bank of Kuwait       | 0.590          | 3.5%              | 9,499,472          |
| Al-Mal Investment Co.         | 0.022          | 2.4%              | 7,639,734          |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|----------------------|-------------------------|----------|--------------|--------------|---------------|
| <b>Boursa Kuwait</b> | <b>24,557.5</b>         | <b>▲</b> | <b>1.9%</b>  | <b>1.0%</b>  | <b>(6.1%)</b> |
| Oil & Gas            | 224.2                   | ▲        | 1.4%         | 1.8%         | (14.9%)       |
| Basic Materials      | 562.1                   | ▲        | 2.8%         | (1.7%)       | (3.7%)        |
| Industrials          | 2,344.8                 | ▲        | 1.0%         | 0.5%         | (1.5%)        |
| Consumer Goods       | 1,475.8                 | ▲        | 0.5%         | 3.2%         | 19.4%         |
| Health Care          | 194.3                   | =        | 0.0%         | (1.8%)       | 6.7%          |
| Consumer Services    | 627.7                   | ▲        | 0.9%         | (2.0%)       | (13.8%)       |
| Telecommunications   | 2,755.6                 | ▲        | 4.2%         | 10.8%        | 6.5%          |
| Banks                | 11,609.7                | ▲        | 2.2%         | 0.2%         | (11.5%)       |
| Insurance            | 339.3                   | ▲        | 0.6%         | (2.2%)       | (13.0%)       |
| Real Estate          | 2,101.8                 | ▲        | 0.6%         | (0.3%)       | (9.1%)        |
| Financial Services   | 2,262.6                 | ▲        | 1.0%         | (3.8%)       | (3.0%)        |
| Technology           | 59.4                    | =        | 0.0%         | 1.5%         | 19.6%         |

| Market Breadth      | ▲ 74     | ▼ 11  | ■ 100 |        |        |
|---------------------|----------|-------|-------|--------|--------|
| Benchmark Return    | Closing  | DTD   | DTD   | MTD    | YTD    |
|                     | Value    | Chg   | % Chg | % Chg  | % Chg  |
| Price Index         | 5,389.01 | 47.5  | 0.9%  | (0.2%) | (4.0%) |
| Weighted Index      | 355.25   | 6.5   | 1.9%  | 1.0%   | (6.9%) |
| Kuwait 15 Index     | 831.38   | 19.8  | 2.4%  | 2.1%   | (7.7%) |
| Market Cap (KWD Mn) | 24,557   | 448.8 | 1.9%  | 1.0%   | (6.1%) |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 178.1            | 96.5       | 118.2%       | 116.2                     | 166.8    |
| Value Traded (KWD Mn) | 31.0             | 20.3       | 189.5%       | 10.7                      | 15.9     |
| No. of Trades         | 4,280            | 2,017      | 89.1%        | 2,759                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 8.6%                      | 8.3%  | 9.1%  | 10.0% | 9.6% |
| Weighted Index      | 11.3%                     | 10.1% | 10.2% | 9.6%  | 9.2% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Zain                         | 0.410          | 6.5%              | 5,964,898      |
| National Bank of Kuwait      | 0.590          | 3.5%              | 5,569,642      |
| Warba Bank                   | 0.208          | 3.0%              | 4,757,795      |
| Kuwait Finance House         | 0.480          | 2.1%              | 3,465,370      |
| Boubyan Bank                 | 0.380          | 2.7%              | 1,081,723      |

## KUWAIT 15 INDEX Data

Tuesday, October 25, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                      |                 | Market Capitalization |                        |                               | Valuation Multiples |          |       |      | ROE<br>YTD-16<br>Price<br>Return |         | YTD-16 Trading Indicators |                   |
|---------------------------|-------------------------------|---------------|----------------------|-----------------|-----------------------|------------------------|-------------------------------|---------------------|----------|-------|------|----------------------------------|---------|---------------------------|-------------------|
|                           |                               | KWD           | DTD<br>Chg.<br>(KWD) | D-T-D<br>Return | KWD Mn                | Weight in<br>Kuwait 15 | Weight in<br>Boursa<br>Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |                                  |         | Volume<br>(Mn Shrs)       | Value<br>(KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.590         | 0.020                | 3.51%           | 3,325                 | 22.6%                  | 13.5%                         | 12.3                | 1.17     | 4.5%  | 1.35 | 9.5%                             | (20.3%) | 392.4                     | 252.1             |
| ▲                         | Kuwait Finance House          | 0.480         | 0.010                | 2.13%           | 2,516                 | 17.1%                  | 10.2%                         | 16.3                | 1.42     | 3.2%  | 1.35 | 8.7%                             | (2.2%)  | 478.3                     | 229.4             |
| ▲                         | Zain                          | 0.410         | 0.025                | 6.49%           | 1,774                 | 12.0%                  | 7.2%                          | 11.4                | 1.19     | 6.6%  | 1.53 | 10.5%                            | 17.1%   | 393.6                     | 137.8             |
| ▲                         | Boubyan Bank                  | 0.380         | 0.010                | 2.70%           | 823                   | 5.6%                   | 3.4%                          | 21.6                | 2.52     | 1.3%  | 1.16 | 11.7%                            | (9.3%)  | 158.0                     | 62.1              |
| =                         | Kuwait Food Co. (Americana)   | 2.620         | 0.000                | 0.00%           | 1,053                 | 7.1%                   | 4.3%                          | 24.0                | 3.88     | 3.7%  | 0.77 | 16.2%                            | 31.0%   | 27.9                      | 67.3              |
| =                         | Kuwait Projects Co. (Holding) | 0.500         | 0.000                | 0.00%           | 737                   | 5.0%                   | 3.0%                          | 13.2                | 1.56     | 4.6%  | 1.15 | 11.8%                            | (13.8%) | 103.0                     | 54.3              |
| =                         | Ahli United Bank - Kuwait     | 0.380         | 0.000                | 0.00%           | 658                   | 4.5%                   | 2.7%                          | 15.3                | 1.76     | 1.1%  | 0.83 | 11.4%                            | (21.1%) | 25.7                      | 11.1              |
| ▲                         | Gulf Bank                     | 0.232         | 0.004                | 1.75%           | 707                   | 4.8%                   | 2.9%                          | 17.2                | 1.29     | 1.6%  | 0.71 | 7.5%                             | (10.8%) | 121.0                     | 27.6              |
| =                         | Mabane Co.                    | 0.800         | 0.000                | 0.00%           | 714                   | 4.8%                   | 2.9%                          | 14.7                | 2.25     | 1.2%  | 1.19 | 15.3%                            | (10.6%) | 55.4                      | 45.7              |
| ▲                         | Burgan Bank                   | 0.325         | 0.005                | 1.56%           | 666                   | 4.5%                   | 2.7%                          | 9.5                 | 1.09     | 5.5%  | 1.09 | 11.5%                            | (15.6%) | 111.3                     | 36.5              |
| ▲                         | Agility (PWC Logistics)       | 0.480         | 0.010                | 2.13%           | 582                   | 3.9%                   | 2.4%                          | 10.4                | 0.65     | 6.6%  | 1.59 | 6.3%                             | 0.0%    | 198.6                     | 92.7              |
| =                         | Kuwait Telecommunication Co.  | 0.830         | 0.000                | 0.00%           | 415                   | 2.8%                   | 1.7%                          | 10.2                | 3.69     | 0.0%  | NA   | 36.3%                            | (16.2%) | 35.1                      | 34.0              |
| ▲                         | Mezzan Holding Co.            | 1.020         | 0.020                | 2.00%           | 318                   | 2.2%                   | 1.3%                          | 18.7                | 3.20     | 2.6%  | NA   | 17.1%                            | (7.7%)  | 41.1                      | 43.2              |
| ▲                         | Boubyan Petrochemicals        | 0.465         | 0.015                | 3.33%           | 249                   | 1.7%                   | 1.0%                          | 10.9                | 0.83     | 8.3%  | 1.04 | 7.6%                             | (12.3%) | 40.2                      | 19.6              |
| ▲                         | Kuwait International Bank     | 0.192         | 0.006                | 3.23%           | 199                   | 1.4%                   | 0.8%                          | 11.4                | 0.81     | 4.2%  | 1.13 | 7.1%                             | (15.0%) | 112.8                     | 21.8              |
| Subtotal- Kuwait 15 Index |                               | 831.38        | 19.75                | 2.43%           | 14,735                | 100%                   | 60%                           | 13.7                | 1.38     | 3.85% |      | 10.1%                            | -7.7%   | 2,294                     | 1,135             |
| Remaining of the Market   |                               |               |                      |                 | 9,822                 |                        | 40%                           | 20.4                | 0.80     | 4.86% |      | 3.9%                             |         | 21,069                    | 1,015             |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Tuesday, October 25, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 13.7                | 0.45              | 5.42%          | 0.31 | 0.092       | 0.000      | 21.1              | 0.124               | 0.084              | (13.2%)         | 0                  | 0              | 0.3%                    | 3.3%        |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.34              | 31.75%         | 0.75 | 0.032       | 0.000      | 24.8              | 0.104               | 0.026              | (65.0%)         | 0                  | 0              | 6.8%                    | NM          |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.31              | 0.00%          | 1.27 | 0.031       | (0.001)    | 6.1               | 0.047               | 0.008              | 154.2%          | 66,330             | 2,023          | 221.8%                  | NM          |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 12.3                | 0.74              | 6.01%          | 0.31 | 0.395       | 0.025      | 60.1              | 0.400               | 0.238              | 25.4%           | 20,000             | 7,900          | 1.4%                    | 6.0%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.5                 | 2.15              | 7.47%          | 0.21 | 0.780       | 0.000      | 44.9              | 0.830               | 0.550              | 20.0%           | 0                  | 0              | 4.5%                    | 28.7%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.62              | 0.00%          | 0.61 | 0.043       | (0.001)    | 32.3              | 0.060               | 0.028              | 6.2%            | 111,766            | 4,644          | 3.2%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.35              | 0.00%          | 0.97 | 0.038       | 0.001      | 17.1              | 0.061               | 0.036              | (26.5%)         | 4,745,836          | 178,861        | 138.8%                  | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.3                 | 0.31              | 0.00%          | 0.40 | 0.085       | 0.000      | 17.8              | 0.132               | 0.084              | (31.5%)         | 0                  | 0              | 0.7%                    | 4.2%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.56</b>       | <b>7.13%</b>   |      |             |            | <b>224.2</b>      |                     |                    | <b>(14.9%)</b>  | <b>4,943,932</b>   | <b>193,428</b> |                         | <b>NM</b>   |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.54              | 5.81%          | 0.47 | 0.172       | 0.004      | 26.5              | 0.242               | 0.162              | (22.5%)         | 701,937            | 119,196        | 10.8%                   | NM          |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 10.9                | 0.83              | 8.33%          | 1.04 | 0.465       | 0.015      | 248.7             | 0.580               | 0.430              | (12.3%)         | 293,775            | 134,240        | 7.5%                    | 7.6%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 9.8                 | 2.11              | 6.41%          | 0.03 | 0.600       | 0.000      | 60.5              | 0.700               | 0.550              | 2.3%            | 0                  | 0              | 0.2%                    | 21.6%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 8.9                 | 0.73              | 4.64%          | 0.90 | 0.206       | 0.006      | 226.4             | 0.216               | 0.140              | 9.6%            | 1,018,884          | 208,574        | 3.9%                    | 8.3%        |
| <b>Basic Materials</b>                        |                | <b>10.7</b>         | <b>0.82</b>       | <b>6.52%</b>   |      |             |            | <b>562.1</b>      |                     |                    | <b>(3.7%)</b>   | <b>2,014,596</b>   | <b>462,011</b> |                         | <b>7.7%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.36              | 8.54%          | NA   | 0.078       | (0.001)    | 11.7              | 0.106               | 0.066              | (11.4%)         | 45,662             | 3,537          | 2.3%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 15.3                | 1.50              | 0.00%          | 0.80 | 0.370       | 0.000      | 271.3             | 0.410               | 0.350              | (6.3%)          | 0                  | 0              | 0.4%                    | 9.8%        |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 6.5                 | 1.18              | 4.41%          | 0.40 | 0.300       | 0.000      | 30.1              | 0.350               | 0.280              | 0.3%            | 0                  | 0              | 3.5%                    | 18.2%       |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.73              | 4.94%          | 0.98 | 0.405       | 0.020      | 85.0              | 0.450               | 0.290              | 8.0%            | 1,818,168          | 722,186        | 10.4%                   | NM          |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.3                 | 0.66              | 3.05%          | 0.55 | 0.156       | 0.000      | 28.1              | 0.180               | 0.128              | 10.7%           | 318,000            | 49,729         | 6.8%                    | 12.4%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 17.5                | 1.42              | 5.12%          | 1.04 | 0.930       | 0.030      | 93.2              | 1.160               | 0.900              | (9.6%)          | 21,304             | 19,508         | 3.4%                    | 8.1%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 9.9                 | 1.11              | 6.31%          | 0.33 | 0.250       | 0.000      | 20.1              | 0.425               | 0.230              | (19.9%)         | 0                  | 0              | 1.6%                    | 11.2%       |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.38              | 0.00%          | 0.94 | 0.066       | 0.000      | 5.4               | 0.084               | 0.054              | (16.5%)         | 0                  | 0              | 0.3%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 10.9                | 0.79              | 4.99%          | 0.72 | 0.285       | 0.000      | 82.1              | 0.315               | 0.255              | 1.4%            | 3,500              | 998            | 1.1%                    | 7.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 9.5                 | 1.07              | 6.49%          | 0.06 | 0.350       | 0.000      | 18.0              | 0.530               | 0.250              | (21.4%)         | 0                  | 0              | 0.8%                    | 11.2%       |
| = Hilal Cement Co.                            | HCKK.KW        | 25.5                | 0.73              | 0.00%          | 0.13 | 0.128       | 0.000      | 10.8              | 0.144               | 0.128              | 6.7%            | 0                  | 0              | 0.1%                    | 2.9%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 20.2                | 1.03              | 5.26%          | 0.09 | 0.190       | 0.000      | 5.8               | 0.250               | 0.170              | (24.0%)         | 0                  | 0              | 1.1%                    | 5.1%        |
| = National Industries Co.                     | NIBM.KW        | 12.7                | 0.84              | 10.00%         | 0.37 | 0.200       | 0.000      | 69.6              | 0.270               | 0.188              | (14.5%)         | 61,187             | 11,995         | 0.8%                    | 6.6%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.36              | 0.00%          | 1.11 | 0.042       | 0.001      | 5.7               | 0.073               | 0.041              | (27.6%)         | 490,714            | 20,305         | 158.7%                  | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 73.0                | 0.60              | 0.00%          | 0.22 | 0.050       | 0.000      | 4.5               | 0.099               | 0.010              | (49.5%)         | 0                  | 0              | 0.0%                    | 0.8%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 11.3                | 0.64              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 5.7%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 5.5                 | 0.55              | 0.00%          | 0.55 | 0.057       | 0.002      | 6.0               | 0.088               | 0.053              | (30.5%)         | 293,398            | 16,813         | 44.5%                   | 10.0%       |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 10.4                | 0.65              | 6.59%          | 1.59 | 0.480       | 0.010      | 581.7             | 0.570               | 0.370              | 0.0%            | 1,561,392          | 742,752        | 16.4%                   | 6.3%        |
| = Educational Holding Group*                  | EDUK.KW        | 10.7                | 1.21              | 5.19%          | 0.46 | 0.192       | 0.000      | 47.1              | 0.238               | 0.168              | (8.6%)          | 0                  | 0              | 0.5%                    | 11.4%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 21.1                | 0.25              | 0.00%          | 0.83 | 0.039       | 0.001      | 9.6               | 0.049               | 0.034              | (3.8%)          | 218,827            | 8,378          | 26.4%                   | 1.2%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 2.9                 | 0.24              | 0.00%          | 1.30 | 0.047       | 0.000      | 12.4              | 0.054               | 0.036              | 10.6%           | 26,132             | 1,230          | 14.3%                   | 8.0%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 10.9                | 0.70              | 2.10%          | 0.28 | 0.170       | 0.000      | 17.0              | 0.222               | 0.160              | (2.5%)          | 0                  | 0              | 1.1%                    | 6.4%        |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 8.3                 | 5.62              | 7.08%          | 0.13 | 1.620       | 0.020      | 198.0             | 1.620               | 0.550              | 70.5%           | 299                | 482            | 1.7%                    | 67.5%       |
| = Nafais Holding Co.                          | NAFA.KW        | 24.4                | 1.14              | 5.45%          | 0.18 | 0.180       | 0.000      | 75.8              | 0.204               | 0.100              | (2.2%)          | 0                  | 0              | 13.1%                   | 4.7%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 7.5                 | 1.17              | 0.00%          | 0.14 | 0.390       | 0.000      | 19.5              | 0.400               | 0.242              | 21.9%           | 0                  | 0              | 12.5%                   | 15.6%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.44              | 0.00%          | 0.70 | 0.033       | 0.000      | 1.1               | 0.094               | 0.020              | (5.7%)          | 0                  | 0              | 23.6%                   | NM          |
| ▲ National Ranges Co.                         | MAYA.KW        | NM                  | 0.34              | 0.00%          | 1.33 | 0.029       | 0.001      | 8.1               | 0.031               | 0.015              | 34.9%           | 1,130,448          | 32,724         | 277.3%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 39.8                | 2.23              | 2.79%          | 0.52 | 0.650       | 0.000      | 87.8              | 0.800               | 0.600              | (9.5%)          | 0                  | 0              | 0.4%                    | 5.6%        |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | 17.4                | 0.40              | 0.00%          | 0.58 | 0.053       | 0.001      | 16.3              | 0.085               | 0.047              | (20.9%)         | 107,700            | 5,458          | 40.3%                   | 2.3%        |
| = United Projects Group                       | UPAC.KW        | 7.6                 | 2.22              | 12.22%         | 0.29 | 0.670       | 0.000      | 55.3              | 0.740               | 0.590              | 3.1%            | 0                  | 0              | 2.6%                    | 29.4%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 16.4                | 0.95              | 0.00%          | 0.92 | 0.218       | 0.002      | 207.6             | 0.230               | 0.176              | 3.8%            | 160,000            | 34,880         | 3.3%                    | 5.8%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | NM                  | 0.42              | 9.62%          | 1.01 | 0.052       | 0.000      | 8.5               | 0.084               | 0.047              | (32.5%)         | 164,000            | 8,422          | 70.3%                   | NM          |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 7.1                 | 0.50              | 6.89%          | 0.93 | 0.072       | (0.002)    | 43.6              | 0.089               | 0.043              | 24.1%           | 279,616            | 20,432         | 25.8%                   | 7.0%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.1                 | 0.39              | 7.25%          | 0.46 | 0.080       | 0.000      | 44.2              | 0.089               | 0.076              | (8.0%)          | 10,000             | 800            | 2.3%                    | 4.3%        |

## Boursa Kuwait Daily Bulletin

Tuesday, October 25, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                   | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 13.0                | 0.63              | NM             | 0.77 | 0.074       | 0.000      | 60.8              | 0.086               | 0.063              | (7.5%)          | 205,460            | 15,224            | 1.3%                    | 4.9%         |
| ▲ Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.49              | 7.93%          | 0.75 | 0.069       | 0.001      | 25.0              | 0.082               | 0.060              | (13.8%)         | 3,891              | 268               | 1.5%                    | NM           |
| ▲ Fujairah Cement Industries Co.             | FCEM.KW        | 5.0                 | 0.33              | 0.00%          | 0.56 | 0.078       | 0.001      | 27.8              | 0.080               | 0.066              | 4.0%            | 20,000             | 1,560             | 28.5%                   | 6.6%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 34.0                | 0.70              | 6.06%          | 0.74 | 0.094       | 0.000      | 47.0              | 0.118               | 0.082              | (6.0%)          | 0                  | 0                 | 2.0%                    | 2.1%         |
| <b>Industrials</b>                           |                | <b>15.0</b>         | <b>0.83</b>       | <b>6.62%</b>   |      |             |            | <b>2,344.8</b>    |                     |                    | <b>(1.5%)</b>   | <b>6,939,698</b>   | <b>1,717,680</b>  |                         | <b>5.6%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 6.6                 | 1.06              | 12.44%         | 0.05 | 0.140       | 0.000      | 4.3               | 0.210               | 0.138              | (36.4%)         | 0                  | 0                 | 0.9%                    | 16.2%        |
| = National Slaughter Houses Co.              | NSHK.KW        | NM                  | 0.66              | 20.31%         | NA   | 0.064       | 0.000      | 1.8               | 0.064               | 0.054              | 3.2%            | 0                  | 0                 | 0.2%                    | NM           |
| = Palms Agro Production Co.                  | PAPK.KW        | 6.4                 | 0.54              | 11.09%         | 0.24 | 0.090       | 0.000      | 4.7               | 0.114               | 0.090              | (19.6%)         | 0                  | 0                 | 1.0%                    | 8.4%         |
| ▲ Livestock Transport & Trading Co.          | CATT.KW        | 16.0                | 1.24              | 0.00%          | 0.43 | 0.230       | 0.006      | 49.8              | 0.260               | 0.114              | 79.7%           | 6                  | 1                 | 13.5%                   | 7.7%         |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | 11.5                | 0.64              | 0.00%          | 1.15 | 0.083       | 0.000      | 24.0              | 0.134               | 0.066              | 3.8%            | 210,199            | 17,209            | 66.8%                   | 5.6%         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 10.9                | 1.11              | 11.03%         | 0.26 | 0.176       | 0.000      | 20.3              | 0.200               | 0.168              | (10.2%)         | 10,000             | 1,760             | 1.5%                    | 10.1%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 24.0                | 3.88              | 3.71%          | 0.77 | 2.620       | 0.000      | 1,053.2           | 2.640               | 1.740              | 31.0%           | 205,759            | 539,089           | 6.9%                    | 16.2%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 18.7                | 3.20              | 2.61%          | NA   | 1.020       | 0.020      | 317.6             | 1.200               | 0.920              | (7.7%)          | 516,697            | 524,964           | 13.2%                   | 17.1%        |
| <b>Consumer Goods</b>                        |                | <b>21.5</b>         | <b>3.06</b>       | <b>3.46%</b>   |      |             |            | <b>1,475.8</b>    |                     |                    | <b>19.4%</b>    | <b>942,661</b>     | <b>1,083,023</b>  |                         | <b>14.3%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 5.4                 | 0.86              | 7.50%          | 0.04 | 0.200       | 0.000      | 20.3              | 0.220               | 0.180              | 11.1%           | 0                  | 0                 | 1.3%                    | 15.8%        |
| = Advanced Technology Co.                    | ATCK.KW        | 25.0                | 3.03              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 0.0%            | 0                  | 0                 | 9.8%                    | 12.1%        |
| = Yiac Medical Co.                           | YIAC.KW        | NM                  | 1.34              | 0.00%          | 0.73 | 0.198       | 0.000      | 36.0              | 0.248               | 0.116              | 39.4%           | 0                  | 0                 | 6.2%                    | NM           |
| <b>Health Care</b>                           |                | <b>NM</b>           | <b>2.02</b>       | <b>1.94%</b>   |      |             |            | <b>194.3</b>      |                     |                    | <b>6.7%</b>     | <b>0</b>           | <b>0</b>          |                         | <b>NM</b>    |
| ▼ Kuwait National Cinema Co.                 | KCIN.KW        | 10.9                | 1.47              | 5.21%          | 0.09 | 0.950       | (0.010)    | 96.0              | 1.780               | 0.880              | 3.3%            | 77,000             | 72,381            | 0.8%                    | 13.5%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | 24.7                | 2.64              | 0.00%          | 0.08 | 0.300       | 0.000      | 17.3              | 0.300               | 0.156              | 36.4%           | 0                  | 0                 | 0.1%                    | 10.7%        |
| ▲ Sultan Center Food Products Co.            | SCFK.KW        | 28.0                | 0.81              | 0.00%          | 1.33 | 0.056       | 0.001      | 32.4              | 0.077               | 0.049              | (16.4%)         | 316,376            | 17,664            | 5.5%                    | 2.9%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 2.54              | 0.00%          | 0.07 | 0.061       | 0.000      | 1.8               | 0.061               | 0.018              | 144.0%          | 0                  | 0                 | 4.8%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.0                | 1.62              | 5.19%          | 0.06 | 0.385       | 0.000      | 46.7              | 0.385               | 0.310              | 16.7%           | 0                  | 0                 | 0.4%                    | 16.2%        |
| ▲ IFA Hotels & Resorts Co.*                  | IFAH.KW        | 16.7                | 1.74              | 0.00%          | 0.41 | 0.168       | 0.010      | 106.8             | 0.208               | 0.098              | (17.6%)         | 100                | 17                | 0.0%                    | 10.4%        |
| ▲ Oula Fuel Marketing Co.                    | OULA.KW        | 10.1                | 0.77              | 0.00%          | 0.36 | 0.112       | 0.002      | 45.3              | 0.134               | 0.098              | 1.8%            | 191,311            | 21,244            | 4.8%                    | 7.6%         |
| ▼ Kuwait Resorts Co.                         | MUNK.KW        | 5.5                 | 0.63              | 6.40%          | 0.51 | 0.073       | (0.001)    | 14.3              | 0.102               | 0.070              | (26.3%)         | 409,390            | 29,051            | 27.7%                   | 11.5%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | 11.1                | 5.22              | 1.79%          | 0.56 | 0.840       | 0.010      | 168.0             | 0.960               | 0.455              | (6.7%)          | 51,611             | 43,282            | 8.7%                    | 47.1%        |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 10.9                | 0.78              | 4.42%          | 0.44 | 0.112       | 0.000      | 45.3              | 0.134               | 0.099              | 1.8%            | 26,964             | 3,006             | 3.0%                    | 7.1%         |
| ▼ Future Kid Entertainment and R.E Co.       | KIDK.KW        | 10.0                | 0.56              | 9.63%          | 0.06 | 0.098       | (0.006)    | 11.4              | 0.120               | 0.095              | (10.9%)         | 762                | 75                | 0.5%                    | 5.6%         |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 5.8                 | 0.76              | 10.80%         | 0.64 | 0.138       | (0.010)    | 32.2              | 0.178               | 0.122              | (4.2%)          | 476,648            | 66,929            | 9.5%                    | 13.0%        |
| ▲ Zima Holding Co.                           | ZIMAH.KW       | 19.2                | 0.43              | 0.00%          | 0.27 | 0.045       | 0.002      | 4.5               | 0.134               | 0.039              | (61.6%)         | 9,643,578          | 424,149           | 549.6%                  | 2.2%         |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 6.3                 | 0.98              | 0.00%          | 0.01 | 0.170       | 0.000      | 5.7               | 0.170               | 0.096              | 21.4%           | 0                  | 0                 | 0.0%                    | 15.5%        |
| <b>Consumer Services</b>                     |                | <b>11.3</b>         | <b>1.38</b>       | <b>2.85%</b>   |      |             |            | <b>627.7</b>      |                     |                    | <b>(13.8%)</b>  | <b>11,193,740</b>  | <b>677,798</b>    |                         | <b>12.3%</b> |
| ▲ Zain                                       | ZAIN.KW        | 11.4                | 1.19              | 6.60%          | 1.53 | 0.410       | 0.025      | 1,774.1           | 0.410               | 0.320              | 17.1%           | 14,869,626         | 5,964,898         | 9.1%                    | 10.5%        |
| = National Mobile Telecom Co.                | OORE.KW        | 17.2                | 0.86              | 9.38%          | 0.87 | 1.060       | 0.000      | 534.3             | 1.280               | 1.000              | (3.6%)          | 8,027              | 8,679             | 0.4%                    | 5.0%         |
| ▲ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.51              | 0.00%          | 0.98 | 0.038       | 0.003      | 32.7              | 0.043               | 0.023              | 31.6%           | 7,339,102          | 271,353           | 107.7%                  | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 10.2                | 3.69              | 0.00%          | NA   | 0.830       | 0.000      | 414.5             | 1.120               | 0.820              | (16.2%)         | 27,936             | 23,000            | 7.0%                    | 36.3%        |
| <b>Telecommunications</b>                    |                | <b>12.4</b>         | <b>1.20</b>       | <b>6.07%</b>   |      |             |            | <b>2,755.6</b>    |                     |                    | <b>6.5%</b>     | <b>22,244,691</b>  | <b>6,267,930</b>  |                         | <b>9.7%</b>  |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 12.3                | 1.17              | 4.46%          | 1.35 | 0.590       | 0.020      | 3,325.0           | 0.860               | 0.550              | (20.3%)         | 9,499,472          | 5,569,642         | 7.0%                    | 9.5%         |
| ▲ Gulf Bank                                  | GBKK.KW        | 17.2                | 1.29              | 1.65%          | 0.71 | 0.232       | 0.004      | 707.2             | 0.290               | 0.202              | (10.8%)         | 320,189            | 74,045            | 4.0%                    | 7.5%         |
| ▲ Commercial Bank of Kuwait                  | CBKK.KW        | 14.2                | 1.05              | 3.13%          | 0.57 | 0.390       | 0.010      | 583.7             | 0.530               | 0.295              | (17.3%)         | 9,363              | 3,652             | 0.8%                    | 7.4%         |
| ▲ Ahli Bank of Kuwait                        | ABKK.KW        | 20.4                | 0.92              | 3.15%          | 0.46 | 0.315       | 0.005      | 510.0             | 0.390               | 0.300              | (16.0%)         | 160,911            | 49,907            | 0.8%                    | 4.5%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 15.3                | 1.76              | 1.08%          | 0.83 | 0.380       | 0.000      | 658.3             | 0.550               | 0.375              | (21.1%)         | 61,000             | 23,180            | 1.5%                    | 11.4%        |
| ▲ Kuwait International Bank                  | KIBK.KW        | 11.4                | 0.81              | 4.22%          | 1.13 | 0.192       | 0.006      | 199.2             | 0.234               | 0.178              | (15.0%)         | 2,741,430          | 520,351           | 10.9%                   | 7.1%         |
| ▲ Burgan Bank                                | BURG.KW        | 9.5                 | 1.09              | 5.46%          | 1.09 | 0.325       | 0.005      | 666.0             | 0.405               | 0.295              | (15.6%)         | 1,780,389          | 570,497           | 5.4%                    | 11.5%        |
| ▲ Kuwait Finance House                       | KFIN.KW        | 16.3                | 1.42              | 3.17%          | 1.35 | 0.480       | 0.010      | 2,515.9           | 0.600               | 0.435              | (2.2%)          | 7,326,705          | 3,465,370         | 9.1%                    | 8.7%         |
| ▲ Boubyan Bank                               | BOUK.KW        | 21.6                | 2.52              | 1.25%          | 1.16 | 0.380       | 0.010      | 823.2             | 0.445               | 0.370              | (9.3%)          | 2,883,294          | 1,081,723         | 7.3%                    | 11.7%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.23              | 0.00%          | 0.86 | 0.208       | 0.006      | 208.0             | 0.212               | 0.156              | 6.1%            | 22,825,737         | 4,757,795         | 20.8%                   | 1.2%         |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 7.8                 | 1.27              | 6.77%          | 0.49 | 0.192       | 0.000      | 1,313.1           | 0.220               | 0.180              | 0.2%            | 762,000            | 146,304           | 2.0%                    | 16.3%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.80              | 0.00%          | 1.02 | 0.033       | 0.001      | 100.0             | 0.049               | 0.029              | (24.1%)         | 1,082,351          | 35,435            | 38.5%                   | NM           |
| <b>Banks</b>                                 |                | <b>13.6</b>         | <b>1.28</b>       | <b>3.66%</b>   |      |             |            | <b>11,609.7</b>   |                     |                    | <b>(11.5%)</b>  | <b>49,452,841</b>  | <b>16,297,902</b> |                         | <b>9.4%</b>  |

**Boursa Kuwait Daily Bulletin**

Tuesday, October 25, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | NM                  | 0.85              | 7.74%          | 0.14 | 0.246       | 0.010      | 47.7              | 0.335               | 0.230              | (19.3%)         | 22,010             | 5,062            | 1.0%                    | 0.2%        |
| = Gulf Insurance Group                    | GINS.KW        | 8.6                 | 1.36              | 6.08%          | 0.17 | 0.630       | 0.000      | 117.8             | 0.800               | 0.630              | (16.0%)         | 0                  | 0                | 0.9%                    | 15.9%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.6                 | 0.98              | 7.23%          | 0.15 | 0.475       | 0.000      | 95.0              | 0.530               | 0.380              | (10.4%)         | 0                  | 0                | 0.1%                    | 11.3%       |
| = Warba Insurance Co.                     | WINS.KW        | 10.3                | 0.41              | 8.85%          | 0.19 | 0.106       | 0.000      | 18.3              | 0.120               | 0.096              | (1.9%)          | 877                | 93               | 1.7%                    | 4.0%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 9.1                 | 0.67              | 5.43%          | NA   | 0.184       | 0.000      | 27.6              | 0.200               | 0.184              | (8.0%)          | 0                  | 0                | 0.3%                    | 7.3%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 22.8                | 0.36              | 0.00%          | 0.13 | 0.040       | 0.000      | 4.2               | 0.065               | 0.037              | (29.5%)         | 0                  | 0                | 0.6%                    | 1.6%        |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.25              | 0.00%          | 0.12 | 0.030       | 0.000      | 3.3               | 0.043               | 0.027              | (28.0%)         | 0                  | 0                | 3.4%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 9.7                 | 0.96              | 8.45%          | 0.02 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 9.8%        |
| <b>Insurance</b>                          |                | <b>10.5</b>         | <b>0.90</b>       | <b>6.78%</b>   |      |             |            | <b>339.3</b>      |                     |                    | <b>(13.0%)</b>  | <b>22,887</b>      | <b>5,155</b>     |                         | <b>8.6%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.23              | 0.00%          | 1.42 | 0.030       | 0.001      | 17.5              | 0.052               | 0.027              | (37.2%)         | 332,297            | 9,652            | 81.2%                   | NM          |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.6                 | 0.35              | 9.97%          | 1.43 | 0.050       | 0.000      | 45.3              | 0.063               | 0.041              | (7.4%)          | 790,752            | 39,538           | 31.7%                   | 3.6%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 14.8                | 0.58              | 4.61%          | 1.05 | 0.098       | 0.001      | 116.4             | 0.116               | 0.082              | 3.2%            | 65,751             | 6,388            | 1.5%                    | 3.9%        |
| ▲ National Real Estate Co.                | NREK.KW        | 5.3                 | 0.37              | 0.00%          | 1.46 | 0.082       | 0.004      | 81.2              | 0.108               | 0.072              | 0.1%            | 2,964,467          | 236,159          | 19.9%                   | 7.0%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 18.5                | 1.40              | 5.20%          | 0.39 | 0.370       | 0.000      | 189.7             | 0.385               | 0.310              | 0.0%            | 0                  | 0                | 1.1%                    | 7.6%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 25.6                | 1.82              | 1.66%          | 0.56 | 0.540       | 0.000      | 233.3             | 0.650               | 0.450              | (12.8%)         | 0                  | 0                | 1.1%                    | 7.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 26.6                | 0.21              | 0.00%          | 0.28 | 0.142       | 0.000      | 25.0              | 0.182               | 0.122              | (9.0%)          | 0                  | 0                | 1.2%                    | 0.8%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.34              | 0.00%          | 0.36 | 0.038       | 0.000      | 9.0               | 0.063               | 0.035              | (32.1%)         | 0                  | 0                | 0.3%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | 8.3                 | 0.22              | 0.00%          | 1.29 | 0.029       | 0.002      | 14.5              | 0.037               | 0.022              | (1.7%)          | 2,786,494          | 77,532           | 32.9%                   | 2.6%        |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.6                 | 0.27              | 0.00%          | 0.60 | 0.040       | 0.000      | 17.8              | 0.066               | 0.038              | (34.2%)         | 113,000            | 4,414            | 18.7%                   | 4.0%        |
| = Mabanee Co.                             | MABK.KW        | 14.7                | 2.25              | 1.18%          | 1.19 | 0.800       | 0.000      | 713.7             | 0.960               | 0.740              | (10.6%)         | 192,037            | 153,631          | 6.2%                    | 15.3%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 8.5                 | 0.40              | 7.31%          | 0.94 | 0.066       | 0.000      | 22.8              | 0.094               | 0.066              | (19.5%)         | 44,000             | 2,908            | 12.0%                   | 4.7%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.28              | 0.00%          | 1.33 | 0.021       | 0.001      | 13.5              | 0.032               | 0.017              | (16.0%)         | 2,467,117          | 50,487           | 172.8%                  | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.44              | 0.00%          | 1.36 | 0.026       | 0.002      | 4.0               | 0.036               | 0.020              | (10.3%)         | 482,182            | 12,184           | 81.5%                   | NM          |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 6.6                 | 0.51              | 6.33%          | 1.04 | 0.078       | 0.001      | 139.4             | 0.087               | 0.071              | (1.3%)          | 202,000            | 15,556           | 6.0%                    | 7.7%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.36              | 0.00%          | 0.31 | 0.030       | 0.000      | 3.7               | 0.047               | 0.028              | (32.6%)         | 0                  | 0                | 5.8%                    | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 9.3                 | 0.33              | 8.33%          | 0.98 | 0.060       | 0.000      | 24.9              | 0.085               | 0.060              | (23.1%)         | 150,000            | 9,020            | 12.9%                   | 3.6%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.6                 | 0.62              | 0.00%          | 0.31 | 0.070       | 0.000      | 16.4              | 0.082               | 0.055              | (6.7%)          | 0                  | 0                | 8.3%                    | 8.2%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 24.0                | 0.49              | 0.00%          | 0.79 | 0.022       | 0.000      | 4.2               | 0.028               | 0.016              | (10.2%)         | 0                  | 0                | 5.9%                    | 2.0%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 7.9                 | 0.70              | 5.83%          | 1.06 | 0.108       | 0.000      | 74.3              | 0.128               | 0.092              | 5.9%            | 1,310,000          | 140,680          | 18.7%                   | 8.8%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | 8.0                 | 0.40              | 0.00%          | 0.98 | 0.011       | 0.000      | 4.6               | 0.033               | 0.011              | (59.3%)         | 0                  | 0                | 320.0%                  | 5.1%        |
| = AL-Themar International Holding Co.*    | THMR.KW        | NM                  | 1.08              | 0.00%          | 0.33 | 0.089       | 0.000      | 90.1              | 0.095               | 0.075              | (1.1%)          | 0                  | 0                | 11.5%                   | NM          |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 27.5                | 0.38              | 0.00%          | 0.43 | 0.039       | 0.000      | 14.4              | 0.044               | 0.033              | (8.2%)          | 0                  | 0                | 6.9%                    | 1.4%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.27              | 0.00%          | 0.42 | 0.021       | 0.000      | 5.0               | 0.030               | 0.016              | (14.3%)         | 99,000             | 2,030            | 33.6%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 8.8                 | 0.59              | 8.75%          | 0.25 | 0.075       | 0.000      | 18.8              | 0.118               | 0.074              | (28.4%)         | 34,126             | 2,559            | 0.8%                    | 6.8%        |
| ▲ Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.53              | 5.54%          | 0.31 | 0.174       | 0.004      | 46.1              | 0.196               | 0.142              | (6.5%)          | 89,000             | 15,448           | 3.7%                    | NM          |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.23              | 0.00%          | 1.26 | 0.020       | 0.000      | 21.6              | 0.034               | 0.019              | (32.8%)         | 4,208,277          | 81,936           | 28.1%                   | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.18              | 0.00%          | 1.26 | 0.044       | 0.000      | 14.2              | 0.099               | 0.042              | (49.4%)         | 636,659            | 28,163           | 87.1%                   | NM          |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 18.0                | 0.71              | 0.00%          | 1.10 | 0.047       | 0.001      | 47.0              | 0.073               | 0.034              | (2.1%)          | 3,872,696          | 178,864          | 16.7%                   | 4.0%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 3.9                 | 0.34              | 0.00%          | 0.81 | 0.039       | 0.002      | 20.9              | 0.048               | 0.032              | (6.0%)          | 1,182,150          | 44,706           | 61.5%                   | 8.8%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 20.7                | 1.19              | 10.46%         | NA   | 0.176       | 0.000      | 18.4              | 0.186               | 0.130              | 33.3%           | 0                  | 0                | 0.1%                    | 5.8%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.31              | 0.00%          | 0.90 | 0.019       | 0.000      | 3.6               | 0.031               | 0.016              | (19.6%)         | 40,100             | 742              | 17.8%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.22              | 0.00%          | 0.75 | 0.028       | 0.001      | 2.8               | 0.039               | 0.025              | (14.1%)         | 3,482,396          | 94,902           | 268.6%                  | NM          |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.20              | 0.00%          | 0.58 | 0.034       | 0.000      | 4.6               | 0.035               | 0.016              | 44.7%           | 0                  | 0                | 2.7%                    | 0.1%        |
| ▲ Kuwait Remal Real Estate Co.            | REMALKW        | NM                  | 0.32              | 0.00%          | 0.95 | 0.047       | 0.001      | 14.2              | 0.053               | 0.028              | 38.8%           | 217,000            | 9,932            | 37.2%                   | NM          |
| = AWJ Holding Co.                         | AWJ.KW         | 3.8                 | 0.23              | 15.30%         | 0.74 | 0.049       | 0.000      | 8.8               | 0.120               | 0.048              | (52.9%)         | 200,000            | 9,800            | 4.1%                    | 6.0%        |
|                                           |                | <b>20.2</b>         | <b>0.75</b>       | <b>2.69%</b>   |      |             |            | <b>2,101.8</b>    |                     |                    | <b>(9.1%)</b>   | <b>25,961,501</b>  | <b>1,227,229</b> |                         | <b>3.7%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 46.3                | 0.37              | 11.98%         | 0.69 | 0.083       | 0.000      | 45.8              | 0.112               | 0.079              | (17.0%)         | 52,529             | 4,360            | 1.1%                    | 0.8%        |
| ▲ Commercial Facilities Co.               | FACI.KW        | 12.4                | 0.56              | 9.50%          | 0.66 | 0.170       | 0.004      | 91.2              | 0.200               | 0.130              | (2.3%)          | 35,079             | 5,790            | 2.7%                    | 4.5%        |
| ▲ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.42              | 0.00%          | 1.18 | 0.030       | 0.001      | 21.6              | 0.037               | 0.020              | 3.4%            | 4,713,048          | 143,323          | 36.7%                   | NM          |
| ▲ National Investment Co.                 | NINV.KW        | NM                  | 0.56              | 5.30%          | 1.21 | 0.110       | 0.002      | 96.4              | 0.128               | 0.063              | 25.0%           | 4,064,503          | 444,381          | 48.3%                   | NM          |

**Boursa Kuwait Daily Bulletin**

Tuesday, October 25, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 13.2                | 1.56              | 4.57%          | <b>1.15</b> | <b>0.500</b> | 0.000      | <b>736.8</b>      | 0.630               | 0.495              | (13.8%)         | 1,028,600          | 514,300          | 7.0%                    | 11.8%       |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.50              | 0.00%          | <b>1.58</b> | <b>0.042</b> | 0.003      | <b>25.9</b>       | 0.056               | 0.020              | 29.7%           | 4,701,625          | 190,275          | 93.7%                   | NM          |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.39              | 0.00%          | <b>0.59</b> | <b>0.040</b> | 0.001      | <b>19.0</b>       | 0.054               | 0.026              | 8.2%            | 750,509            | 30,333           | 110.6%                  | NM          |
| = Securities Group *                       | SGCK.KW        | NM                  | 0.45              | 0.00%          | <b>0.36</b> | <b>0.085</b> | 0.000      | <b>21.7</b>       | 0.120               | 0.082              | (19.8%)         | 0                  | 0                | 1.7%                    | NM          |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.22              | 0.00%          | <b>0.52</b> | <b>0.030</b> | 0.000      | <b>24.1</b>       | 0.044               | 0.029              | (20.0%)         | 199,000            | 5,978            | 13.9%                   | NM          |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.50              | 0.00%          | <b>1.23</b> | <b>0.085</b> | 0.000      | <b>45.2</b>       | 0.108               | 0.077              | (16.7%)         | 0                  | 0                | 0.3%                    | NM          |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.34              | 0.00%          | <b>0.28</b> | <b>0.023</b> | 0.000      | <b>6.1</b>        | 0.036               | 0.022              | (17.9%)         | 0                  | 0                | 1.9%                    | NM          |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | NM                  | 0.44              | 11.11%         | <b>0.79</b> | <b>0.045</b> | 0.003      | <b>8.8</b>        | 0.064               | 0.043              | (19.6%)         | 169,850            | 7,465            | 37.1%                   | NM          |
| = First Investment Co.                     | OLAK.KW        | NM                  | 0.31              | 11.07%         | <b>0.90</b> | <b>0.045</b> | 0.000      | <b>29.3</b>       | 0.068               | 0.041              | (22.4%)         | 689,250            | 30,735           | 23.4%                   | NM          |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | 18.4                | 0.64              | 0.00%          | <b>1.43</b> | <b>0.022</b> | 0.000      | <b>14.4</b>       | 0.039               | 0.020              | (33.8%)         | 7,639,734          | 166,810          | 135.1%                  | 3.5%        |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 0.40              | 0.00%          | <b>0.85</b> | <b>0.025</b> | 0.001      | <b>4.0</b>        | 0.039               | 0.018              | (7.5%)          | 136,947            | 3,401            | 143.8%                  | 0.3%        |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.4                 | 0.30              | 0.00%          | <b>1.07</b> | <b>0.029</b> | 0.001      | <b>23.2</b>       | 0.055               | 0.025              | (39.4%)         | 1,211,830          | 34,267           | 32.8%                   | 6.7%        |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.38              | 0.00%          | <b>1.43</b> | <b>0.032</b> | 0.002      | <b>12.4</b>       | 0.042               | 0.027              | (7.4%)          | 1,352,906          | 41,894           | 69.6%                   | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.36              | 0.00%          | <b>0.81</b> | <b>0.041</b> | 0.000      | <b>7.6</b>        | 0.047               | 0.029              | (1.2%)          | 1,500              | 61               | 6.5%                    | 0.1%        |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 20.5                | 0.30              | 0.00%          | <b>0.41</b> | <b>0.036</b> | 0.000      | <b>11.4</b>       | 0.050               | 0.029              | (4.1%)          | 45,150             | 1,576            | 4.1%                    | 1.5%        |
| ▼ KAMCO Investment Co.                     | KAMC.KW        | 27.7                | 0.85              | 3.89%          | <b>0.31</b> | <b>0.116</b> | (0.002)    | <b>30.5</b>       | 0.128               | 0.075              | 16.0%           | 14,491             | 1,654            | 0.3%                    | 3.1%        |
| ▲ National International Holding Co.       | NIHK.KW        | 3.7                 | 0.31              | 5.38%          | <b>0.26</b> | <b>0.053</b> | 0.001      | <b>11.5</b>       | 0.069               | 0.036              | (13.1%)         | 2,387              | 125              | 28.2%                   | 8.4%        |
| ▼ Housing Finance Co.                      | ISKN.KW        | 9.7                 | 0.39              | 0.00%          | <b>0.33</b> | <b>0.044</b> | (0.001)    | <b>9.9</b>        | 0.048               | 0.021              | 38.1%           | 2,685,233          | 115,725          | 131.7%                  | 4.0%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.19              | 0.00%          | <b>0.41</b> | <b>0.013</b> | 0.000      | <b>2.7</b>        | 0.023               | 0.012              | (39.0%)         | 0                  | 0                | 13.5%                   | NM          |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.81              | 0.00%          | <b>0.88</b> | <b>0.035</b> | 0.001      | <b>6.8</b>        | 0.042               | 0.020              | 9.5%            | 258,799            | 8,800            | 36.8%                   | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.32              | 0.00%          | <b>0.93</b> | <b>0.042</b> | 0.003      | <b>11.2</b>       | 0.054               | 0.025              | 18.6%           | 6,090,515          | 246,940          | 240.7%                  | NM          |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.53              | 0.00%          | <b>1.30</b> | <b>0.037</b> | 0.001      | <b>11.8</b>       | 0.045               | 0.022              | 23.3%           | 1,171,044          | 43,357           | 107.1%                  | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.80              | 0.00%          | <b>1.14</b> | <b>0.044</b> | 0.001      | <b>17.7</b>       | 0.055               | 0.024              | 24.3%           | 3,079,014          | 133,936          | 132.9%                  | NM          |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.40              | 0.00%          | <b>1.33</b> | <b>0.040</b> | 0.001      | <b>16.5</b>       | 0.060               | 0.037              | (17.5%)         | 347,023            | 13,692           | 16.6%                   | NM          |
| = Tamdeen Investment Co.                   | TAMI.KW        | 10.3                | 0.65              | 3.17%          | <b>0.62</b> | <b>0.300</b> | 0.000      | <b>103.5</b>      | 0.430               | 0.275              | (21.0%)         | 0                  | 0                | 0.3%                    | 6.3%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | NM                  | 10.20             | 0.00%          | <b>0.24</b> | <b>1.500</b> | 0.000      | <b>69.3</b>       | 1.500               | 0.110              | 1,053.8%        | 0                  | 0                | 0.0%                    | 7.1%        |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 17.1                | 0.63              | 6.67%          | <b>0.31</b> | <b>0.075</b> | 0.000      | <b>13.5</b>       | 0.300               | 0.070              | (75.0%)         | 0                  | 0                | 0.2%                    | 3.7%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 12.8                | 0.29              | 10.00%         | <b>1.30</b> | <b>0.030</b> | 0.001      | <b>5.3</b>        | 0.039               | 0.019              | 20.0%           | 1,114,465          | 32,414           | 99.3%                   | 2.3%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.32              | 16.18%         | <b>1.09</b> | <b>0.030</b> | 0.000      | <b>24.0</b>       | 0.042               | 0.028              | (18.9%)         | 392,665            | 11,767           | 2.6%                    | NM          |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 28.7                | 0.31              | 0.00%          | <b>1.50</b> | <b>0.032</b> | 0.003      | <b>4.7</b>        | 0.041               | 0.020              | 14.5%           | 1,308,638          | 39,832           | 245.2%                  | 1.1%        |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.23              | 0.00%          | <b>0.42</b> | <b>0.020</b> | (0.001)    | <b>3.6</b>        | 0.029               | 0.017              | (35.5%)         | 1,072,100          | 20,575           | 16.1%                   | NM          |
| ▲ Alimtiaz Investment Group                | ALIMK.KW       | 11.5                | 0.47              | 7.45%          | <b>1.03</b> | <b>0.074</b> | 0.002      | <b>83.9</b>       | 0.080               | 0.067              | (2.6%)          | 818,750            | 59,982           | 12.3%                   | 4.1%        |
| ▲ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.39              | 0.00%          | <b>1.72</b> | <b>0.028</b> | 0.002      | <b>11.8</b>       | 0.035               | 0.015              | 19.6%           | 654,643            | 17,519           | 89.1%                   | NM          |
| ▲ National Industries Group                | NIND.KW        | 13.3                | 0.46              | 8.55%          | <b>1.72</b> | <b>0.114</b> | 0.004      | <b>155.0</b>      | 0.150               | 0.093              | (9.5%)          | 2,819,948          | 318,517          | 15.7%                   | 3.5%        |
| ▲ Boubayan Int'l Industries Holding Co. *  | BIHC.KW        | NM                  | 0.27              | 0.00%          | <b>1.25</b> | <b>0.027</b> | 0.001      | <b>8.0</b>        | 0.039               | 0.022              | (10.2%)         | 1,737,509          | 46,392           | 159.8%                  | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.35              | 0.00%          | <b>0.47</b> | <b>0.051</b> | 0.000      | <b>8.8</b>        | 0.085               | 0.048              | (34.7%)         | 44,108             | 2,200            | 29.7%                   | NM          |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.36              | 10.58%         | <b>1.24</b> | <b>0.047</b> | 0.000      | <b>34.7</b>       | 0.062               | 0.040              | (7.8%)          | 0                  | 0                | 6.9%                    | NM          |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.48              | 0.00%          | <b>0.12</b> | <b>0.030</b> | 0.000      | <b>4.9</b>        | 0.059               | 0.027              | (29.8%)         | 0                  | 0                | 0.4%                    | NM          |
| = Jeeran Holding Co.*                      | JEER.KW        | 7.4                 | 0.37              | 0.00%          | <b>0.34</b> | <b>0.062</b> | 0.000      | <b>9.3</b>        | 0.074               | 0.055              | 3.3%            | 0                  | 0                | 2.0%                    | 4.9%        |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 18.6                | 0.85              | 0.00%          | <b>0.79</b> | <b>0.126</b> | 0.000      | <b>129.1</b>      | 0.190               | 0.110              | (19.2%)         | 0                  | 0                | 1.3%                    | 4.6%        |
| ▲ Gulf Finance House                       | GFHK.KW        | NM                  | 1.00              | 0.00%          | <b>1.26</b> | <b>0.094</b> | 0.001      | <b>212.1</b>      | 0.095               | 0.032              | 147.4%          | 2,739,575          | 259,262          | 28.2%                   | 0.4%        |
| ▲ Inovent                                  | INOV.KW        | NM                  | 0.48              | 0.00%          | <b>0.87</b> | <b>0.061</b> | 0.001      | <b>17.5</b>       | 0.068               | 0.049              | 10.9%           | 1,183,000          | 71,130           | 9.2%                    | NM          |
| <b>Financial Services</b>                  |                | <b>NM</b>           | <b>0.68</b>       | <b>4.01%</b>   |             |              |            | <b>2,262.6</b>    |                     |                    | <b>(3.0%)</b>   | <b>54,325,967</b>  | <b>3,068,766</b> |                         | <b>0.4%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, October 25, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                   | YTD-16 Capital Turnover | ROE          |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Automated Systems Co.            | ASCK.KW        | 11.1                | 1.60              | 0.00%          | 0.31 | 0.246       | 0.000      | 18.5              | 0.420               | 0.238              | 23.0%           | 0                  | 0                 | 2.8%                    | 14.4%        |
| = Osos Holding Group Co.           | OSOS.KW        | 5.1                 | 0.89              | 7.55%          | 0.95 | 0.106       | 0.000      | 28.4              | 0.118               | 0.071              | 29.3%           | 0                  | 0                 | 9.2%                    | 17.2%        |
| = Future Communications Global Co. | FUTK.KW        | 14.5                | 0.64              | 0.00%          | 0.27 | 0.098       | 0.000      | 7.9               | 0.122               | 0.087              | (9.3%)          | 46,300             | 4,537             | 8.9%                    | 4.4%         |
| = Hayat Communications Co.         | HAYK.KW        | 21.1                | 0.48              | 0.00%          | 0.45 | 0.050       | 0.000      | 4.6               | 0.057               | 0.039              | 16.5%           | 0                  | 0                 | 29.9%                   | 2.3%         |
| <b>Technology</b>                  |                | <b>7.5</b>          | <b>0.91</b>       | <b>3.61%</b>   |      |             |            | <b>59.4</b>       |                     |                    | <b>19.6%</b>    | <b>46,300</b>      | <b>4,537</b>      |                         | <b>12.1%</b> |
| <b>Boursa Kuwait</b>               |                | <b>15.8</b>         | <b>1.07</b>       | <b>4.26%</b>   |      |             |            | <b>24,557.5</b>   |                     |                    | <b>(6.1%)</b>   | <b>178,088,814</b> | <b>31,005,459</b> |                         | <b>6.8%</b>  |

## Year-to-Date 2016 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                 | Close (KWD) | Percent Change |
|-----------------------------------|-------------|----------------|
| Kuwait Bahrain Int'l Exchange Co. | 1.500       | 1053.8%        |
| Al-Safat Energy Holding Co.       | 0.031       | 154.2%         |
| Gulf Finance House                | 0.094       | 147.4%         |
| Kuwait Cable Vision Co.           | 0.061       | 144.0%         |
| Livestock Transport & Trading Co. | 0.230       | 79.7%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Al Dar National Real Estate Co. | 0.011       | 1,344,070,422  |
| Ithmaar Bank                    | 0.033       | 1,167,826,716  |
| Investors Holding Group Co.     | 0.021       | 1,111,018,723  |
| Hits Telecom Holding Co.        | 0.038       | 939,511,419    |
| Al-Mal Investment Co.           | 0.022       | 904,668,520    |

| YTD Top % Losers                | Close (KWD) | Percent Change |
|---------------------------------|-------------|----------------|
| Taiba Kuwaiti Holding Co.       | 0.075       | (75.0%)        |
| IKARUS Petroleum Industries Co. | 0.032       | (65.0%)        |
| Zima Holding Co.                | 0.045       | (61.6%)        |
| Al Dar National Real Estate Co. | 0.011       | (59.3%)        |
| AWJ Holding Co.                 | 0.049       | (52.9%)        |

| YTD Most Active by Value    | Close (KWD) | Value (KWD) |
|-----------------------------|-------------|-------------|
| National Bank of Kuwait     | 0.590       | 252,142,890 |
| Kuwait Finance House        | 0.480       | 229,447,672 |
| Zain                        | 0.410       | 137,756,203 |
| Agility (PWC Logistics)     | 0.480       | 92,677,933  |
| Kuwait Food Co. (Americana) | 2.620       | 67,343,963  |