

MENA Markets Daily Report

May 7, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,416.18	0.4%	(1.8%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	433.58	0.3%	(1.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,731.39	0.2%	(0.9%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,781.69	0.3%	17.4%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,114.73	1.1%	9.0%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,566.00	(0.5%)	0.8%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	12,334.06	1.0%	0.4%	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,390.89	0.2%	(2.5%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,352.57	0.0%	0.1%	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,756.31	(0.8%)	(1.9%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,124.28	(0.3%)	(1.9%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,129.50	0.2%	3.4%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,583.78	0.2%	9.7%	16.2%
	Morocco	MASI	▼	9,908.90	(0.4%)	3.0%	5.6%
	Syria	DSE Weighted Index	=	1,205.33	0.0%	(5.2%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	4,229.27	(1.6%)	34.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,066.19	(0.6%)	35.7%	(45.2%)
	India	SENSEX	▼	26,717.37	(2.6%)	(2.1%)	29.9%
	Brazil	BOVESPA Stock Index	▼	57,103.14	(1.6%)	16.1%	(2.9%)
	Mexico	BOLSA Index	▼	44,853.26	(0.5%)	4.5%	1.0%
	Korea	KOSPI Index	▼	2,104.58	(1.3%)	9.4%	(4.8%)
	Taiwan	TAIEX Index	▼	9,818.20	(0.0%)	5.5%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,772.82	(0.0%)	3.7%	2.9%
	Asia	MSCI Asia Pacific	▼	152.41	(0.3%)	10.9%	(2.5%)
	Europe	DJ Stoxx 600	▼	388.68	(0.6%)	14.2%	4.4%
	Europe	FTSEurofirst 300	▼	1,547.72	(0.5%)	13.7%	4.0%
	Emerging Markets	MSCI EM Index	▼	1,040.44	(0.7%)	9.6%	(4.6%)
	U.S.A	S&P 500	▼	2,080.15	(0.5%)	1.5%	11.4%
	U.S.A	DJIA	▼	17,841.98	(0.5%)	0.6%	7.5%
	U.S.A	NASDAQ Composite	▼	4,919.65	(0.4%)	4.3%	13.4%
	UK	FTSE 100	▲	6,933.74	0.1%	5.5%	(2.7%)
	Germany	DAX	▲	11,350.15	0.2%	15.5%	2.7%
	Japan	NIKKEI 225	▲	19,531.63	0.1%	11.9%	7.1%
	Hong Kong	HANG SENG INDEX	▼	27,640.91	(0.4%)	18.6%	1.3%
Commodities							
	Oil	OPEC Crude	▲	63.62	1.2%	20.9%	(49.6%)
	Oil	Brent	▲	67.77	0.4%	11.6%	(45.6%)
	Oil	Kuwait	▲	64.76	3.4%	18.9%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.78	(0.1%)	(6.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,190.62	(0.3%)	0.7%	(1.4%)

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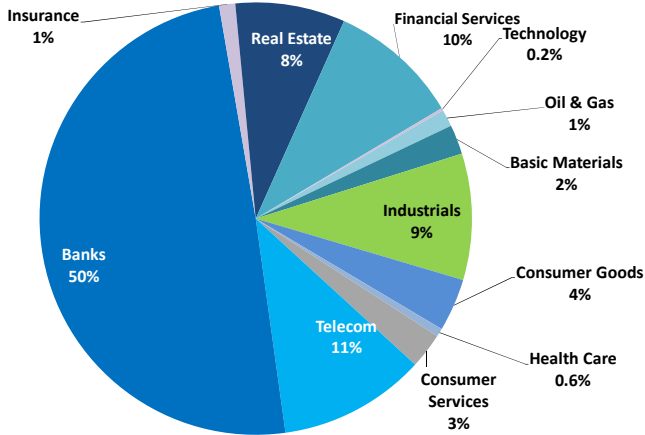
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	16.4	10.4%
2- Kuwait Finance House	3,192.6	25.2	7.2%
3- Zain	2,052.7	10.6	12.0%
4- Ahli United Bank - Bahrain	1,374.1	10.0	13.9%
5- Kuwait Food Co. (Americana)	1,069.3	20.6	14.3%
6- Kuwait Projects Co.	957.8	20.8	8.9%
7- Commercial Bank of Kuwait	917.8	18.7	8.9%
8- Agility	911.8	17.9	5.7%
9- Burgan Bank	901.7	14.6	9.3%
10- Boubayan Bank	897.5	31.8	9.5%
Total	16,559	16.42	9.9%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
City Group Co.	0.540	0.040	8.0%
Kuwait Bahrain International Exchange Co.	0.140	0.010	7.7%
Gulf Finance House	0.065	0.004	6.6%
Burgan Co. for Well Drilling	0.136	0.008	6.3%
Salbookh Trading Co.	0.146	0.008	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.030	(0.003)	(7.7%)
Umm Al-Qaiwain Cement Industries Co.	0.092	(0.005)	(5.2%)
The Energy House Co.	0.089	(0.004)	(4.3%)
Injazzat Real Estate Development Co.	0.073	(0.003)	(3.9%)
International Financial Advisers	0.041	(0.002)	(3.5%)

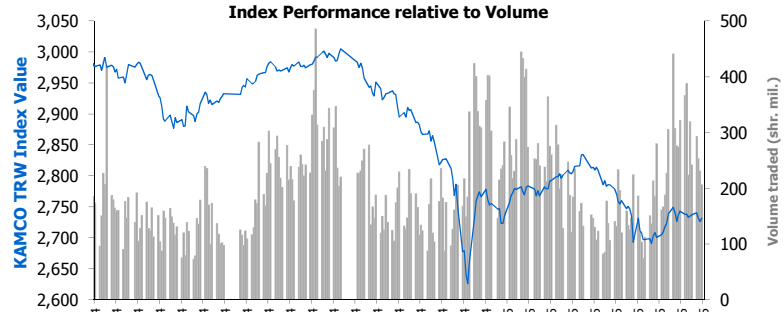
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.065	0.004	32,000,087
Al-Madina for Finance & Investment Co.	0.049	0.001	18,264,648
Investors Holding Group Co.	0.037	0.001	18,172,037
ALSAFAT Energy Holding Co.	0.022	0.001	16,313,271
Ektitab Holding Co.	0.049	0.003	14,635,685

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,320.0	▲	0.3%	(0.3%)	(1.3%)
Oil & Gas	373.5	▼	(0.7%)	(1.1%)	(4.5%)
Basic Materials	642.9	▲	2.0%	2.3%	(1.0%)
Industrials	2,775.4	▲	1.0%	0.7%	1.7%
Consumer Goods	1,154.8	▲	0.0%	(0.0%)	(5.1%)
Health Care	174.9	▼	(0.4%)	0.8%	(4.9%)
Consumer Services	783.1	▲	0.5%	(0.2%)	0.7%
Telecommunications	3,227.6	▼	(0.2%)	(1.6%)	(3.6%)
Banks	14,504.4	▲	0.2%	(0.5%)	(0.6%)
Insurance	353.7	▲	0.5%	1.5%	(0.9%)
Real Estate	2,407.3	▼	(0.1%)	0.4%	0.6%
Financial Services	2,867.9	▲	0.4%	(0.6%)	(4.8%)
Technology	54.5	▼	(0.1%)	0.2%	(3.3%)

Market Breadth	▲	52	▼	26	=	113
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,731.39	5.0	0.2%	(0.2%)	(0.9%)	
KSE Price Index	6,416.18	28.4	0.4%	0.6%	(1.8%)	
KSE Weighted Index	433.58	1.2	0.3%	(0.3%)	(1.2%)	
Kuwait 15 Index	1,049.45	0.4	0.0%	(1.0%)	(1.0%)	
Market Cap (KWD Mn)	29,320	79.6	0.3%	(0.3%)	(1.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	206.5	(24.5)	(10.6%)	220.9	265.2
Value Traded (KWD Mn)	14.5	(3.3)	(18.7%)	21.1	30.6
No. of Trades	4,319	(106.0)	(2.4%)	5,045	5,555

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.2%	6.0%	7.0%	7.7%
KSE Price Index	10.1%	10.9%	10.1%	9.8%	9.7%
KSE Weighted Index	10.2%	9.1%	8.7%	10.0%	10.7%

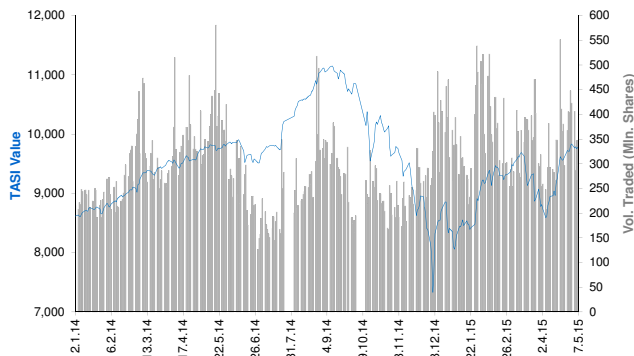
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Finance House	0.065	0.004	2,011,418
kuwait Telecommunication Co.	0.860	(0.010)	1,088,375
Al-Madina for Finance & Investment Co.	0.049	0.001	884,616
National Bank of Kuwait	0.850	0.000	752,868
Kuwait Projects Co. (Holding)	0.650	0.000	717,910

Saudi Tadawul Daily Report

May 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	321,930	13.7	11.0%
2- National Commercial Bank	138,880	16.0	18.4%
3- Saudi Telecom	138,240	12.6	18.1%
4- Al-Rajhi Bank	102,651	15.0	16.3%
5- Saudi Electricity Co.	81,040	22.4	6.1%
6- Kingdom Holding Co.	75,229	NM	2.7%
7- Jabal Omar Development Company	73,320	NM	NM
8- Samba Financial Group	60,600	12.1	12.9%
9- SABB	55,200	12.9	16.4%
10- AL-Marai Co.	54,444	32.5	14.4%

Subtotal 1,101,535 16.86 12.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Middle East Paper Company	43.80	9.8%	13,102
AXA Cooperative Insurance Co.	24.51	5.0%	69,018
Advanced Petrochemical Co.	57.87	4.7%	97,114
Saudi Indian Co. for Cooperative Ins.	23.14	4.6%	42,562
Arabia Ins. Cooperative Co.	15.88	3.6%	41,062

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Industrial Services Co.	18.42	(2.5%)	21,400
Allied Cooperative Ins. Group	38.00	(2.4%)	41,232
National Medical Care Co.	64.02	(2.2%)	69,003
BUPA Arabia for Cooperative Ins.	206.96	(2.0%)	17,747
Al Ahlia Ins. Co.	17.28	(1.8%)	52,814

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.59	0.6%	56,116
Emaar The Economic City	16.29	2.1%	26,844
Alinma Bank	24.29	0.2%	20,002
Saudi Kayan	12.30	0.4%	13,033
Etihad Atheeb Telecom	7.44	1.9%	11,967

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,151,850	(0.6%)	19.1	2.1	2.8%
Banks & Financial	606,775	(0.3%)	14.6	2.1	1.7%
Petrochemical Industries	520,543	(0.9%)	15.1	1.6	4.5%
Cement	93,138	(0.0%)	15.0	3.0	5.9%
Retail	94,912	(1.3%)	34.5	6.7	1.5%
Energy & Utilities	83,410	(2.9%)	22.2	1.4	3.7%
Agric. & Food Ind.	131,886	(0.4%)	26.6	4.4	1.8%
Telecom	174,782	0.0%	21.1	2.0	4.7%
Insurance	51,535	(3.9%)	60.2	2.5	0.1%
Multi-Inv.	83,011	(1.0%)	72.8	2.1	2.4%
Indust. Inv.	83,685	2.4%	27.7	1.8	1.2%
Bldg. & Const.	30,000	0.7%	45.9	2.6	2.2%
Real Estate Dev.	140,556	(0.7%)	49.9	2.6	0.6%
Transport	22,915	(0.9%)	26.9	2.1	2.0%
Media & Publishing	4,275	(0.2%)	NM	1.7	0.0%
Hotel & Tourism	30,424	(1.4%)	21.3	5.6	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,781.69	30.7	0.3%	(0.5%)	17.4%
Market Cap (SAR Mn)	2,151,850	5,847.2	0.3%	(0.6%)	18.5%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.6%	17.2%	16.0%	17.0%	16.7%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	298	(49)	(14.3%)	349	291
Value Traded (SAR Mn)	7,509	(1,680)	(18.3%)	9,035	8,311
No. of Trades	118,939	(34,284)	(22.4%)	152,334	137,586

Market Breadth 84 74 = 10

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Arabia Ins. Cooperative Co.	15.88	1,593	91,473	93.9%
Allied Cooperative Ins. Group	38.00	3,662	125,106	86.7%
Saudi Transport & Investment Co.	61.43	6,292	138,297	82.5%
The Co for Cooperative Ins.	90.06	5,880	76,792	80.0%
Knowledge Economic City	30.16	16,694	653,391	79.2%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	16.16	10,308	537,670	(26.3%)
Solidarity Saudi Takaful co.	16.29	5,944	290,905	(19.7%)
Al Khaleej Training & Education Co.	53.21	1,402	22,100	(18.1%)
Al-Etihad Etisalat Co.	37.02	32,291	812,281	(16.1%)
Aljazira Takaful Taawuni Co.	54.73	4,828	83,213	(15.8%)

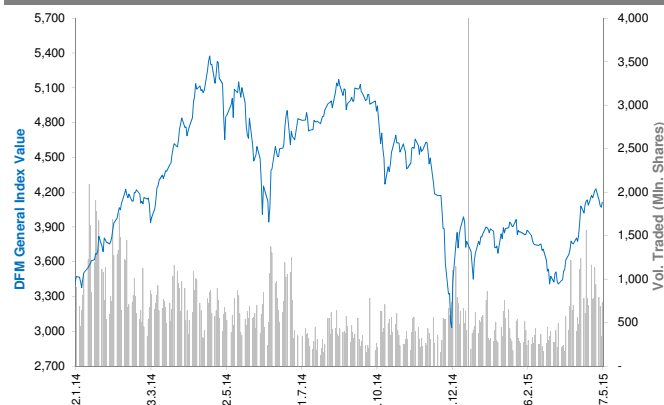
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.59	50,019	5,309,025	17.8%
Alinma Bank	24.29	71,430	3,172,440	19.7%
Saudi Kayan	12.30	20,730	1,666,968	12.8%
ZAIN KSA	11.76	13,791	1,569,188	(1.1%)
Saudi Arabian Mining Co.	45.13	38,706	990,212	48.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

May 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	56,061	15.2	11.2%
2- Emirates NBD	55,578	10.8	11.0%
3- EMAAR MALLS GROUP	42,947	31.8	9.8%
4- Dubai Islamic Bank	26,530	10.0	17.1%
5- Emirates Integrated Telecom. (DU)	23,314	11.1	26.9%
6- Mashreq Bank	20,289	8.4	14.9%
7- Dubai Financial Market	18,489	21.9	9.0%
8- DAMAC Properties Dubai	16,100	5.0	71.6%
9- Commercial Bank of Dubai	14,574	12.1	15.4%
10- Arabtec Holding P.J.S.C.	11,911	55.5	3.8%
Subtotal	303,946	12.33	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulfa Mineral Water & Processing Industries	3.450	15.0%	5,417
Gulf Finance House	0.850	13.3%	259,498,632
Int'l Financial Advisors Co.	0.470	9.3%	117,726
Gulf Navigation Holding	0.384	6.4%	10,897,761
SHUAA Capital	0.773	5.7%	138,914

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National General Cooling Co. (Tabreed)	1.220	(1.6%)	36,031
Al-Madina for Finance & Investment	0.570	(0.7%)	3,614,705
Dubai Islamic Bank	6.710	(0.6%)	35,212,323
Al Salam Bank - Sudan	1.870	(0.5%)	2,700,610
Takaful Emarat	1.880	(0.5%)	24,015

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.850	13.3%	328,974
Union Properties	1.430	0.7%	45,186
Al Salam Bank - Bahrain	1.350	4.7%	38,775
Deyaar Development	0.868	2.7%	37,040
DAMAC Properties Dubai	3.220	5.2%	34,876

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	379,704	(1.6%)	13.0	1.5	1.9%
Banking	133,329	(0.4%)	10.9	1.3	2.4%
Consumer Staples	9,297	(1.7%)	NM	1.2	0.6%
Investment & Financial	33,227	(2.6%)	17.2	1.4	2.0%
Insurance	6,082	(0.5%)	7.1	0.6	2.2%
Industrial	4,636	0.5%	20.0	0.6	1.9%
Real Estate & Construction	139,662	(2.8%)	NM	2.0	0.7%
Telecommunication	23,621	0.0%	11.6	2.7	6.0%
Transportation	26,806	(1.7%)	17.6	1.4	3.3%
Services	3,044	(2.2%)	2.5	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 27 ▼ 6 = 27

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,114.73	45.46	1.1%	(2.7%)	9.0%
Market Cap (AED Mn)	379,704	4,155	1.1%	(1.6%)	13.3%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	35.4%	30.4%	27.1%	25.3%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	726	383.2	111.9%	493	887
Value Traded (AED Mn)	1,041	561.7	117.1%	748	1,865
No. of Trades	9,417	3,878	70.0%	7,330	10,684

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.880	160,388	128,631	135.0%
Al-Madina for Finance & Investment	0.570	137,155	276,230	57.9%
Al Salam Bank - Bahrain	1.350	841,979	652,150	42.8%
Dubai Investment	3.130	5,114,519	1,982,218	39.4%
Gulfa Mineral Water & Processing Industries	3.450	103	34	36.9%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.470	2,177	4,243	(44.7%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.310	194,235	81,491	(13.4%)
Dubai National Insurance & Reinsurance	3.200	3,059	970	(8.6%)
Arabtec Holding P.J.S.C.	2.710	9,797,384	3,367,313	(7.5%)

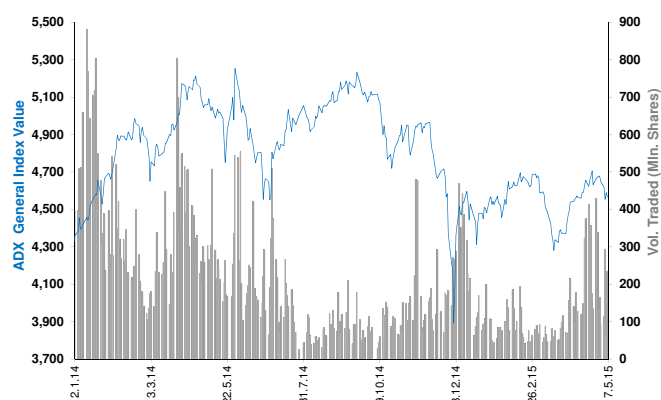
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.850	5,535,771	13,857,390	13.7%
Union Properties	1.430	5,155,514	4,154,019	18.2%
Deyaar Development	0.868	2,826,824	3,449,568	2.1%
Arabtec Holding P.J.S.C.	2.710	9,797,384	3,367,313	(7.5%)
DAMAC Properties Dubai	3.220	7,974,024	2,862,842	15.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

May 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	98,273	11.1	21.0%
2- First Gulf Bank	67,500	11.9	16.6%
3- National Bank Of Abu Dhabi	53,281	9.6	14.7%
4- Abu Dhabi Commercial Bank	40,009	9.9	15.3%
5- AL DAR Properties Co.	20,993	9.4	12.4%
6- Union National Bank	18,159	9.1	11.9%
7- Abu Dhabi Islamic Bank	15,001	8.6	12.8%
8- National Bank of Ras Al-Khaimah	13,242	9.1	20.4%
9- United Arab Bank	6,875	11.4	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	339,263	10.37	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Co. for Bldg. Materials	0.66	3.1%	125,808
Eshraq Properties Co.	0.92	2.2%	161,398,478
Emirates Driving Co.	4.80	2.1%	144,000
AL DAR Properties Co.	2.67	1.9%	31,279,251
Ras Al Khaimah Ceramic Co.	3.27	1.6%	494,833

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah White Cement	1.21	(9.7%)	139,958
Arkan Building Materials Co.	1.18	(4.8%)	14,261
Dana Gas	0.47	(2.1%)	10,420,136
Union National Bank	6.60	(2.1%)	4,752,049
Sharjah Islamic Bank	1.70	(1.7%)	4,498

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.92	2.2%	176,542
Dana Gas	0.47	(2.1%)	22,550
AL DAR Properties Co.	2.67	1.9%	11,868
Ras Al Khaimah Properties	0.70	0.0%	6,189
Abu Dhabi Commercial Bank	7.15	(0.4%)	4,431

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	444,813	(1.2%)	8.3	1.4	4.4%
Banks	240,280	(1.3%)	10.4	1.5	4.0%
Inv. & Financial Services	4,988	(4.1%)	0.3	1.1	3.8%
Real Estate	24,532	(4.2%)	13.2	1.0	3.3%
Energy	7,771	(2.5%)	NM	0.5	8.0%
Consumer Staples	5,802	(2.7%)	68.3	1.9	1.0%
Industrial	12,442	(4.9%)	16.8	0.8	3.8%
Insurance	9,129	(0.4%)	NM	1.0	4.3%
Telecommunication	129,753	0.0%	11.6	1.9	5.5%
Services	10,118	1.2%	15.6	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 11 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,566.00	(23.19)	(0.5%)	(1.7%)	0.8%
Market Cap (AED Mn)	444,813	(1,894)	(0.4%)	(1.2%)	(4.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	235	177.3	307.0%	118	358.5
Value Traded (AED Mn)	310	209.7	209.9%	248	893.7
No. of Trades	2,693	1405	109.1%	1,951	4,451

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.50	2,510	411	30.8%
Eshraq Properties Co.	0.92	3,822,423	4,337,806	27.7%
AGTHIA Group	7.44	163,626	23,499	20.0%
Sudan Telecom. Co.	0.79	36,748	49,078	14.5%
International Fish Farming Co.	6.85	1,002	165	14.4%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.50	2,021	745	(37.5%)
Ooredoo	95.50	2,231	18	(33.4%)
National Takaful Co. (Watania)	0.70	1,688	2,207	(32.7%)
National Bank of Umm Al-Qaiwain	3.00	18,489	6,156	(20.0%)

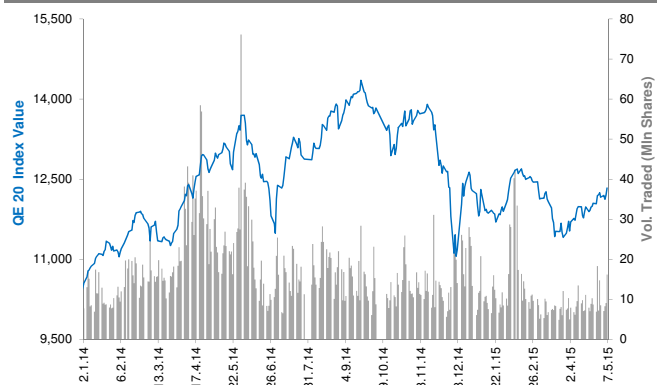
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.92	3,822,423	4,337,806	27.7%
AL DAR Properties Co.	2.67	4,878,870	1,874,931	0.8%
Ras Al Khaimah Properties	0.70	877,573	1,188,308	(5.4%)
Dana Gas	0.47	536,159	1,133,489	(6.0%)
Waha Capital Co.	2.49	1,337,833	463,849	(11.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

May 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	139,946	13.4	18.3%
2- Industries Qatar	91,900	14.5	18.9%
3- Ezdan Holding Group Co.	45,092	33.1	4.5%
4- Masraf Al Rayan	36,488	18.2	17.6%
5- Mesaieed Petrochemical Holding Co.	32,916	18.3	12.4%
6- Ooredoo (formerly Q-Tel)	32,000	15.0	9.1%
7- Qatar Islamic Bank	24,574	15.3	12.8%
8- Qatar Electricity & Water Co.	23,650	15.5	22.6%
9- Barwa Real Estate Co.	19,845	7.1	17.6%
10- Commercial Bank of Qatar	18,585	9.9	12.5%

Subtotal 464,996 13.17 16.8%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari Investors Group	49.40	5.4%	9,611,744
Qatar Insurance Co.	85.00	5.2%	4,273,385
Qatar General Insurance & Reins. Co.	58.60	4.1%	109,030
Qatar National Cement	129.00	4.0%	1,691,283
Barwa Real Estate Co.	51.00	4.0%	155,667,904

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	130.00	(1.7%)	89,129,201
Gulf International Services	85.80	(1.4%)	95,507,994
Zad Holding Co.	98.80	(1.1%)	423,148
Qatari German Co. for Medical Devices	16.24	(0.9%)	30,171,989
Aamal Co.	16.31	(0.8%)	2,421,671

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	51.00	4.0%	3,103,043
Vodafone Qatar	17.43	1.3%	1,743,299
Qatari German Co. for Medical Devices	16.24	(0.9%)	1,717,989
Gulf International Services	85.80	(1.4%)	1,100,506
United Development Co.	23.90	2.9%	1,087,401

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	663,073	1.5%	15.5	2.1	3.4%
Banking & Finance	264,698	1.0%	13.6	2.1	3.6%
Goods & Consumer Services	29,914	2.2%	16.0	2.4	2.8%
Industrial	195,293	2.3%	19.0	3.2	4.3%
Insurance	23,248	4.4%	10.8	1.7	1.9%
Real Estate	75,414	1.1%	15.3	1.3	1.5%
Telecom	46,735	1.2%	23.6	1.6	2.7%
Transport	27,770	0.0%	13.3	1.5	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 27 ▼ 11 = 5

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,334.06	126.42	1.0%	1.4%	0.4%
Market Cap (QAR Mn)	663,073	6,277	1.0%	1.5%	(2.0%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.5%	14.2%	14.3%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	16,156	7,070	77.8%	11,125	19,403
Value Traded (QAR Mn)	762	387	103.2%	475	794
No. of Trades	7,190	1,547	27.4%	5,825	8,849

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	16.24	287,095	22,104	60.0%
Medicare Group	174.80	517,701	3,600	49.4%
Gulf Warehousing Co.	75.10	302,706	4,838	33.2%
Doha Insurance Co.	24.95	43,297	1,621	27.8%
Al Meera Consumer Goods Co.	252.00	497,592	2,283	26.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	99.90	792,520	7,265	(19.4%)
Diala Brokerage & Inv. Hldg. Co.	27.65	523,009	12,749	(17.3%)
Gulf International Services	85.80	3,847,160	40,844	(11.6%)
Mesaieed Petrochemical Holding Co.	26.20	646,053	23,300	(11.2%)
Industries Qatar	151.90	3,263,130.3	22,024.91	(9.6%)

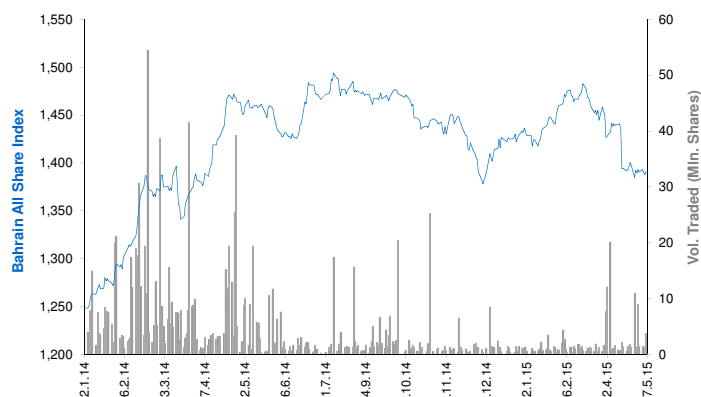
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.43	2,713,051	155,376	6.0%
Ezdan Holding Group Co.	17.00	1,917,142	117,082	13.9%
Barwa Real Estate Co.	51.00	5,366,640	115,596	21.7%
Mazaya Qatar R.E Development Co.	19.18	1,187,085	60,283	5.2%
Masraf Al Rayan	48.65	2,037,481	43,547	10.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

May 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,058	1.8%	10.2	1.0	3.5%
Commercial Banks	3,475	(0.7%)	11.1	1.4	4.1%
Investment	2,367	7.3%	9.5	0.7	0.9%
Insurance	174	0.0%	12.7	0.9	2.4%
Service	1,097	0.3%	11.0	1.1	5.2%
Hotel & Tourism	214	0.0%	12.0	0.9	4.0%
Industrial	731	0.4%	7.5	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 0 = 36

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,630	8.96	14.2%
2- National Bank of Bahrain	875	16.37	14.1%
3- Arab Banking Corp. (Price in USD)	809	6.75	7.9%
4- Aluminum Bahrain	710	7.36	10.5%
5- Bahrain Telecommunications Co.	575	11.66	9.3%
6- Bank of Bahrain and Kuwait	485	9.67	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Baraka Banking (Price in USD)	290	5.07	11.3%
9- Al Salam Bank	285	18.31	4.9%
10- Gulf Finance House (Price in USD)	256	61.47	1.6%
Subtotal	6,240	9.82	10.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Finance House (USD)	0.215	7.5%	13,186
AlKhaleeji Commercial Bank	0.057	1.8%	176,987
Bahrain Duty Free Complex	0.845	1.2%	18,593
Aluminum Bahrain	0.500	0.4%	2,816

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.057	1.8%	3,112,000
Ahli United Bank (USD)	0.720	0.0%	293,000
Gulf Finance House (USD)	0.215	7.5%	165,000
ITHMAR Bank (USD)	0.160	0.0%	97,240
Bahrain Duty Free Complex	0.845	1.2%	22,147

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,390.89	3.05	0.2%	0.0%	(2.5%)
Market Cap (BHD Mln)	8,058.18	28.87	0.4%	1.8%	(0.4%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.56%	7.2%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,726	3,255	692.2%	1,739	7,493
Value Traded (BHD '000)	303	224	282.1%	380	1,702
No. of Trades	71	42.0	144.8%	47	104

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.057	1,570	29,925,410	32.6%
Al Salam Bank	0.133	2,115	16,465,962	32.1%
BANADER Co. For Hotels	0.070	25	367,000	25.0%
Al-Ahlia Insurance Co.	0.330	52	163,057	22.2%
Bahrain Cinema Co.	1.620	4,277	2,646,650	21.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,501	26,046,744	(31.0%)
United Gulf Investment Corporation	0.100	9.3	92,311	(24.8%)
Bank of Bahrain and Kuwait	0.448	3,712	8,167,045	(13.3%)
Al Baraka Banking Group (USD)	0.690	341	1,265,913	(12.6%)
Zain Bahrain B.S.C	0.182	129	680,577	(9.0%)

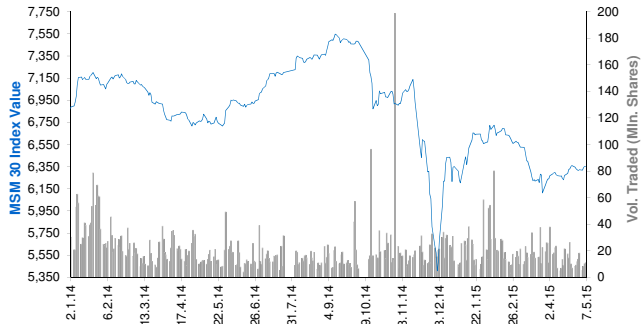
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.720	9,723	32,505,965	(3.0%)
AlKhaleeji Commercial Bank	0.057	1,570	29,925,410	32.6%
Takaful International Co.	0.100	2,501	26,046,744	(31.0%)
Al Salam Bank	0.133	2,115	16,465,962	32.1%
ITHMAR Bank (USD)	0.160	702	11,582,724	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

May 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,783	2.1%	10.11	1.40	3.8%
Financial	3,549	(1.1%)	8.92	1.06	3.9%
Industrial	1,152	(7.3%)	11.70	1.46	4.0%
Services	3,083	10.4%	11.28	2.19	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	10	=	37
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,234	10.08	21.5%
2- Bank Muscat	1,228	7.53	12.4%
3- Ooredoo	484	12.78	19.7%
4- Bank Dhofar	442	10.92	12.4%
5- National Bank of Oman	429	8.53	13.9%
6- Raysut Cement	315	11.49	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	270	22.13	3.9%
9- Bank Sohar	221	7.39	15.6%
10- Shell Oman Marketing	200	16.26	36.3%

Subtotal 5,314 9.86 14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Cable Industry	2.090	1.5%	19,330
Al Madina Takaful	0.086	1.2%	2,490
Al Maha Ceramics	0.532	1.1%	34,740
Al Anwar Ceramic Tiles Co.	0.420	1.0%	106,030
Bank Dhofar	0.286	0.7%	57,200

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.061	(3.2%)	1,040
Gulf Investment Services	0.136	(2.9%)	30,270
Oman & Emirates Investment	0.107	(1.8%)	223,220
Al Anwar Holding	0.245	(1.2%)	93,350
National Gas Co.	0.394	(1.0%)	5,510

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.114	0.0%	4,000,000
Oman & Emirates Investment	0.107	(1.8%)	2,079,590
Bank Muscat	0.536	0.4%	1,856,908
HSBC Bank Oman	0.135	0.0%	1,182,875
Al Anwar Holding	0.245	(1.2%)	381,497

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,352.57	0.91	0.0%	1.8%	0.1%
Market Cap (OMR Mn)	7,783.45	12.29	0.2%	2.1%	0.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.7%	12.5%	11.3%	11.5%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	11,023	611	5.9%	18,612	26,934
Value Traded (OMR '000)	2,636	(889)	(25.2%)	5,593	9,819
No. of Trades	586	(103)	(13.3%)	1,076	1,532

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.228	9,076	38,876	50.0%
ONIC. Holding	0.460	6,555	16,275	45.6%
Al Anwar Holding	0.245	105,017	407,230	28.3%
United Power	1.600	135	73	20.8%
Ooredoo	0.744	19,983	28,005	18.5%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.221	403	1,367	(37.6%)
Renaissance Services	0.372	10,949	25,355	(21.5%)
National Gas Co.	0.394	1,952	3,977	(21.4%)
Al Jazeera Steel Products Co.	0.265	1,945	5,814	(21.1%)
Galfar Engineering	0.130	10,559	65,721	(19.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.245	105,017	407,230	28.3%
Gulf Investment Services	0.136	29,034	176,824	(4.2%)
Bank Muscat	0.536	73,672	131,066	(3.3%)
Oman & Emirates Investment	0.107	16,319	123,569	(13.0%)
Global Financial Investment Co.	0.114	13,670	118,599	(6.6%)

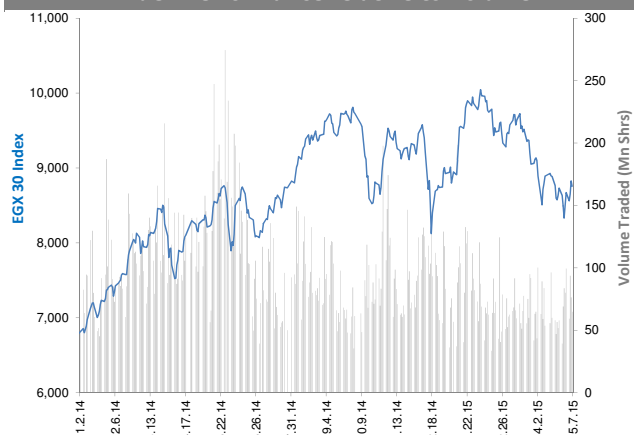
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	359,843	(0.0%)	21.6	1.6	3.9%
Banking & Finance	78,617	(0.3%)	12.1	2.6	2.3%
Basic Resources	17,495	(3.4%)	NM	1.5	4.5%
Chemical	21,734	0.0%	7.8	3.1	8.7%
Construction & Material	79,615	1.0%	11.5	0.8	5.7%
Financial Services	22,050	3.4%	NM	1.0	0.9%
Food & Beverage	8,855	5.5%	17.0	2.5	3.2%
Healthcare & Pharma.	6,348	(1.2%)	20.3	3.4	3.7%
Ind. Goods, Services, Auto.	13,014	1.4%	48.4	1.7	2.3%
Media	556	(1.3%)	17.7	0.3	0.0%
Oil & Gas	3,956	(2.2%)	4.8	1.4	19.6%
Personal & Household	15,691	(1.7%)	15.2	1.4	3.3%
Real Estate	42,535	3.6%	49.3	1.3	0.3%
Telecommunication	44,634	(4.3%)	NM	1.5	8.0%
Travel & Leisure	4,742	3.3%	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	50,131	16.7	25.1%
3-T M G Holding	20,842	35.6	2.3%
4-Qatar National Bank AlAhli	18,301	10.3	17.7%
5-Telecom Egypt	16,746	5.7	10.5%
6-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
7-MobiNil	12,360	NM	NM
8-Elsweddy Cables	10,724	NM	2.0%
9-EASTERN CO	9,500	12.6	16.9%
10-Egyptian Financial Group-Hermes Co.	8,436	NM	NM
Subtotal	160,501	16.74	8.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Credit Agricole Egypt	22.30	4.9%
Tourah cement Co.	15.75	4.9%
Orascom Hotels & Development	12.94	3.5%
El Kahera Housing	11.11	3.4%
Alexandria Cement	8.62	3.1%

Worst Return Performers	Last Price (EGP)	Daily Return
Delta Sugar Co.	11.96	(3.5%)
El Ezz Steel Rebars	12.33	(2.3%)
El Ahli Investment and Development	7.43	(2.2%)
Canal Shipping Agencies Co.	7.00	(2.2%)
Alexandria Mineral Oils Co.	45.95	(2.2%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.99	18,375
Global Telecom Hldg. (Orascom Telecom)	2.96	7,757
Palm Hills Developments	2.83	7,153
Egyptian Resorts Co.	0.97	6,946
Citadel Capital	2.28	6,323

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,756.31	(72.02)	(0.8%)	1.0%	(1.9%)
Market Cap (EGP Mn)	359,843	(2,247)	(0.7%)	(0.0%)	(6.8%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	65	(11.50)	(15.1%)	72	139
Value Traded (EGP Mn)	293	(39.4)	(11.9%)	394	576
No. of Trades	10,494	(1,155)	(9.9%)	12,206	17,454

Market Breadth	▲ 17	▼ 31	= 12
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Qatar National Bank AlAhli	37.51	1,420	21.0%
Misr Cement Co.	85.02	259	19.1%
Medinet Nasr Housing	27.99	28,462	17.2%
Elsweddy Cables	48.00	14,083	15.7%
Credit Agricole Egypt	22.30	17,207	12.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.25	17,492	(83.1%)
Asec Company for Mining - Ascom	7.15	3,131	(39.4%)
Orascom Hotels & Development	12.94	13,489	(33.4%)
El Ahli Investment and Development	7.43	3,696	(31.3%)
Palm Hills Developments	2.83	502,356	(31.1%)

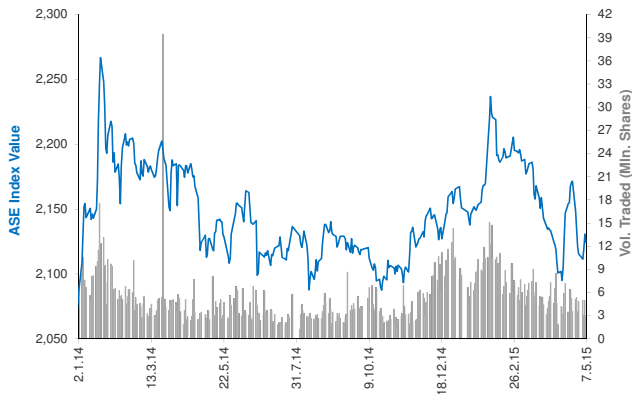
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.99	1,684,063	(22.66%)
Citadel Capital	2.28	806,518	(20.56%)
Global Telecom Hldg. (Orascom Telecom)	2.96	642,502	(25.44%)
Egyptian Resorts Co.	0.97	560,504	(20.49%)
Palm Hills Developments	2.83	502,356	(31.14%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

May 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,319	0.7%	14.3	0.9	3.9%
Banks	9,263	0.0%	10.3	0.8	3.6%
Insurance	94	0.4%	NM	0.9	3.3%
Diversified Financial Services	187	(0.7%)	NM	0.5	0.9%
Real Estate	279	(1.6%)	73.3	0.7	0.5%
Educational Services	310	0.0%	11.7	2.0	4.4%
Hotels and Tourism	137	(2.7%)	23.5	0.7	4.1%
Transportation	101	(0.2%)	31.4	0.9	2.5%
Technology & Commun.	744	0.0%	14.9	2.0	11.1%
Media	16	(4.2%)	NM	0.4	0.0%
Utilities & Energy	708	1.4%	33.7	3.0	2.6%
Pharmaceutical & Medical Ind.	105	(3.7%)	57.4	1.1	0.0%
Tobacco & Cigarettes	338	(1.8%)	10.7	3.1	6.8%
Mining & Extraction Industries	627	(0.7%)	NM	0.7	3.4%
Engineering & Construction	101	(2.1%)	35.4	1.5	1.3%
Textiles , Leather & Cloth.	77	2.9%	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,723	7.5	6.5%
2-HOUSING BK TRD FIN	2,318	23.2	10.3%
3-JORDAN TELECOM	730	14.2	14.1%
4-JOR ISLAMIC BANK	522	11.6	17.7%
5-JOR PHOSPHATE MN	485	NM	0.2%
6-JOR PETROLM REF	431	15.3	22.6%
7-CAIRO AMMAN BANK	409	10.0	15.4%
8-BANK OF JORDAN	406	10.0	12.9%
9-JOR KUWAIT BANK	400	8.4	11.7%
10-ARAB JOR/INV/BANK	285	18.8	10.9%

Subtotal	9,709	11.19	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNION TOBACCO & CIGARETTE INDUSTRIES	4.63	7.4%
JORDAN LOAN GUARANTEE CORP.	0.64	4.9%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.55	2.6%
AL-BILAD MEDICAL SERVICES	1.26	2.4%
UNIVERSAL MODERN INDUSTRIES	1.36	2.3%

Worst Return Performers	Price (JD)	Daily Return
ARAB ALUMINIUM INDUSTRY /ARAL	2.31	(7.2%)
AL-EQBAL INVESTMENT CO.	13.40	(6.0%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.95	(5.0%)
JORDAN VEGETABLE OIL INDUSTRIES	1.05	(4.5%)
SALAM INTERNATIONL TRANSPORT & TRADING	0.49	(3.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.17	1,383
TRANSPORT& INVESTMENT BARTER CO.	0.53	239
JORDAN LOAN GUARANTEE CORP.	0.64	149
REAL ESTATE DEVELOPMENT	0.23	144
ARAB BANK \$USD	5.81	144

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,124.28	(6.42)	(0.3%)	0.4%	(1.9%)
Market Cap (JD Mn)	13,318.64	(31.52)	(0.2%)	0.7%	(4.2%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,040	(1,925)	(38.8%)	6,920	5,994
Value Traded (JD '000)	4,071	(2,292)	(36.0%)	7,171	7,595
No. of Trades	1,500	(583)	(28.0%)	2,533	2,643

Market Breadth	▲ 15 ▼ 29 = 75
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	6.89	48.7	241.1%
UNIVERSAL CHEMICAL INDUSTRIES	0.93	16.1	72.2%
JORDAN PETROLEUM REFINERY	5.75	6,623.7	61.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.17	141,392.4	42.7%
REAL ESTATE DEVELOPMENT	0.23	36,229.8	27.8%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.65	7.2	(67.2%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.76	5.2	(38.7%)
NUTRIDAR	0.44	6.9	(37.1%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.40	226.9	(30.7%)
JORDAN INDUSTRIAL RESOURCES	0.35	63,057.6	(28.6%)

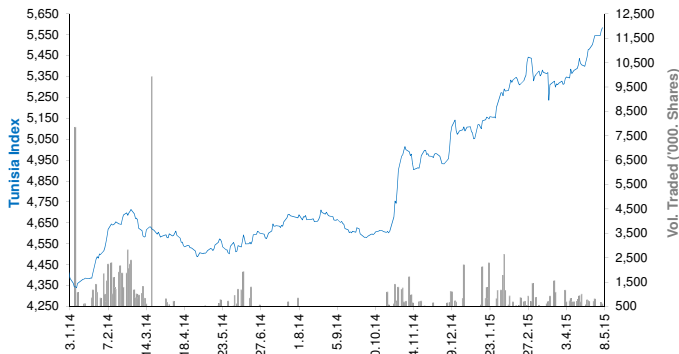
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.17	141,392	42.7%
TRANSPORT& INVESTMENT BARTER CO.	0.53	74,384	(27.4%)
JORDAN INDUSTRIAL RESOURCES	0.35	63,058	(28.6%)
SPECIALIZED INVESTMENT COMPOUNDS	0.55	42,020	(5.2%)
REAL ESTATE DEVELOPMENT	0.23	36,230	27.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

May 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,741	0.6%	21.63	2.02	2.1%
Banking	6,808	0.7%	14.92	1.49	2.2%
Insurance	797	(0.1%)	19.49	1.58	0.8%
Leasing	508	(0.5%)	11.85	1.19	3.6%
Financial Services	1,343	(0.1%)	16.32	2.13	2.5%
Industrial	1,292	(1.0%)	14.76	2.65	2.5%
Chemical Industry	680	(2.2%)	42.32	2.05	4.4%
Food & Beverage	3,872	2.4%	28.27	5.91	1.3%
Retailing	1,557	0.4%	NM	4.48	2.8%
Others	882	(0.1%)	NM	1.09	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,862	25.52	22.0%
2-Banque de Tunisie	1,620	21.63	12.3%
3-Banque Internationale Arabe de Tunisie	1,411	17.68	13.1%
4-Banque Attijari De Tunisie	1,125	13.61	21.3%
5-Poulina Group Holding	934	13.89	12.1%
6-Delice Holding	931	37.22	24.5%
7-Amen Bank	611	5.75	17.3%
8-Union Bancaire pour le Commerce et	514	62.89	3.1%
9-Société d'Articles Hygiéniques	456	31.92	13.4%
10-Arab Tunisian Bank	450	9.38	9.8%

Subtotal 10,914 17.64 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	6.56	6.0%
Banque de l'Habitat	14.95	4.5%
Société des Industries Pharm. de Tunisie	8.50	3.2%
Euro-Cycles	24.19	2.2%
Société Immobilière et de Participation	48.00	2.1%

Worst Return Performers	Price (DT)	Daily Return
Ciments De Bizerte	5.31	(4.5%)
Société Tunisienne d'Equiptement	4.77	(2.9%)
SOTIPAPIER	4.51	(2.8%)
Tunisie Leasing	21.09	(2.8%)
Electrostar	5.42	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque Nationale Agricole	9.80	85,560
SOTIPAPIER	4.51	71,737
Société Frigorifique et Brasserie de Tunis	31.80	47,838
Société d'Articles Hygiéniques	13.10	42,436
Société Moderne de Céramique	2.99	33,448

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,583.78	13.15	0.2%	0.7%	9.7%
Market Cap (DT Mln)	17,741	56.91	0.3%	0.6%	9.5%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.9%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	602	(57.9)	(8.8%)	704	1,054
Value Traded ('000 DT)	6,835	413	6.4%	6,491	6,493
No. of Trades	1,742	215	14.1%	1,557	1,904

Market Breadth	▲ 19	▼ 23	= 22
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
Euro-Cycles	24.19	860.8	49.1%
Banque de l'Habitat	14.95	1,879.6	45.9%
Société Frigorifique et Brasserie de Tunis	31.80	6,029.3	41.3%
Société de Placement et de Dévelop. Ind. et Touristique	12.51	162.4	36.1%
Société Tunisienne de Banque	6.56	502.9	31.2%

YTD-15 Worst Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
Société Tunisienne d'Equiptement	4.77	0.123	(54.2%)
Société Tunis. d'Entreprises de Télécom.	2.19	447.7	(36.5%)
Assurances Salim	19.40	56.9	(26.2%)
Electrostar	5.42	1,576.0	(21.3%)
Société Essoukna	5.00	147.0	(20.5%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (Shrs)	YTD-15 Return
Société Moderne de Céramique	2.99	11,918.6	19.1%
Société Frigorifique et Brasserie de Tunis	31.80	6,029.3	41.3%
Société d'Articles Hygiéniques	13.10	4,480.6	25.1%
TUNISAIR	0.92	2,512.7	(18.6%)
Delice Holding	16.95	2,424.3	11.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

May 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,582	0.2%	8.67	0.99	3.9%
Banking	9,403	0.4%	8.29	0.97	4.6%
Industrial	317	(8.9%)	12.57	1.38	5.1%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,847	0.5%	10.11	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	2	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,498	10.84	11.3%
2- BLOM Bank	2,000	8.50	15.0%
3- Solidere A	1,120	6.13	9.8%
4- Byblos Bank	990	6.65	9.3%
5- Bank Audi GDR	767	-	-
6- BLOM Bank GDR	739	-	-
7- Solidere B	727	3.98	9.8%
8- Bank Of Beirut	310	5.16	11.0%
9- Holcim Liban	286	13.12	10.2%
10- Byblos Bank Preferred 2009	205	-	-

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,129.50	1.87	0.2%	0.2%	3.4%
Market Cap (USD Mn)	11,581.540	19.20	0.2%	0.2%	3.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	41.31	(137)	(76.8%)	448	662
Value Traded ('000s USD)	682.41	(1,005)	(59.6%)	3,258	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi	6.25	0.8%
Bank Audi Preferred F	100.30	0.3%
Solidere A	11.20	0.3%
Solidere B	11.18	0.1%

Worst Return Performers	Price (USD)	Daily Return
BLOM Preferred 2011	10.15	(0.7%)
Bank Audi GDR	6.60	(0.5%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.20	11,200
Bank Audi GDR	6.60	9,000
BLOM Bank GDR	10.00	7,600
Solidere B	11.18	4,081
Bank Audi Preferred F	100.30	3,250

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.75	3,656,853	9.4%
BEMO Bank	1.88	139,874	7.4%
BLOM Bank	9.30	2,175,749	5.7%
Bank Audi	6.25	19,467,610	4.2%
BLOM Bank GDR	10.00	240,175	2.0%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Holcim Liban	14.660	11,518	(3.9%)
Bank Audi Preferred F	100.300	35,607	(1.9%)
Bank Audi Preferred H	100.500	5,554	(1.8%)
Bank Audi Preferred G	100.000	11,450	(1.5%)
Solidere B	11.18	784,784	(1.4%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.25	19,467,610	4.2%
Bank Audi GDR	6.60	6,812,640	0.8%
Byblos Bank	1.75	3,656,853	9.4%
BLOM Bank	9.30	2,175,749	5.7%
Solidere A	11.20	1,539,578	(1.1%)

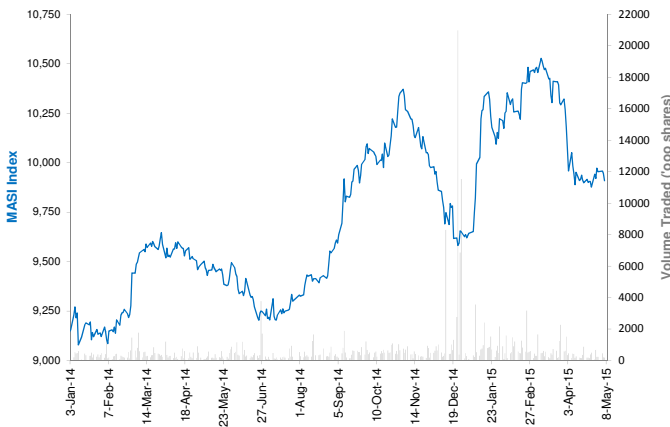
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 7, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 13 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	113,140	20.4	36.1%
2-Attijariwafa Bank	72,850	17.6	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	38,966	20.8	6.7%
5-Ciments Du Maroc	15,880	19.6	13.1%
6-Wafa Assurances	13,650	17.5	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,891	5.9	15.5%
9-Holcim Maroc	8,757	23.2	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	8,631	13.5	7.6%
Subtotal	334,592	19.18	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	167.95	5.0%
Delta Holding	28.29	4.6%
Societe Nationale de Siderurgie	785.00	4.4%
Compagnie de Transport au Maroc	395.00	3.4%
Med Paper	15.89	2.9%

Worst Return Performers	Price (MAD)	Daily Return
Credit Immobilier Et Hotelier	314.10	(6.0%)
Holcim Maroc	2,080.00	(5.4%)
Risma	211.00	(4.1%)
SAHAM ASSURANCE	1,113.00	(2.8%)
Fenie Brossette	138.00	(1.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Lesieur Cristal	106.00	46,111
Douja Prom Addoha	31.40	35,923
Auto Hall	92.75	28,501
Itissalat Al-Maghrib	128.70	28,395
Delta Holding	28.29	13,546

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	442,564	(0.2%)	18.2	2.3	3.8%
Banking	173,312	0.2%	20.0	1.9	2.5%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	320	(4.9%)	NM	0.6	0.0%
Construction & Bldg. Material	57,395	(1.9%)	21.5	3.4	3.7%
Distributors	8,594	2.1%	27.5	2.3	2.5%
Electrical & Electronic Equipment	415	0.0%	41.7	0.6	6.5%
Electricity	1,120	0.6%	2.8	0.2	0.0%
Food Producers & Processors	3,683	(1.5%)	4.9	0.7	14.5%
Holding Companies	2,478	4.8%	23.4	2.0	4.0%
Insurance	22,204	(0.8%)	19.5	3.2	2.0%
Investment & other Finance	3,770	0.6%	13.8	1.7	7.3%
Leisures & Hotel	1,663	0.0%	NM	1.8	0.0%
Materials, Software & Computer	719	(2.7%)	12.9	1.0	5.4%
Mining	14,687	(2.3%)	11.5	2.5	7.7%
Oil & Gas	8,788	1.5%	NM	1.1	0.0%
Real Estate	24,646	(0.1%)	9.4	1.2	4.7%
Telecommunications	113,140	(0.2%)	20.4	7.4	5.7%
Transport	484	4.4%	13.8	1.8	6.3%
Utilities	3,332	0.1%	11.3	2.0	5.4%
Forestry & Paper	41	(2.1%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,908.90	(36.4)	(0.4%)	(0.5%)	3.0%
MADEX Index	8,113.81	(33.3)	(0.4%)	(0.6%)	3.5%
Market Cap (MAD Mn)	442,564	(1.0)	(0.2%)	(0.2%)	2.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.7%	9.8%	9.8%
MADEX Index	9.4%	8.1%	8.6%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	180.11	(25.72)	(12.5%)	640	516
Value Traded (MAD Mn)	10.26	(20.00)	(66.1%)	48	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	395.00	19,465	21.5%
Hightech Payment Systems SA	450.00	24,483	20.9%
TAQA MOROCCO	501.00	413,697	17.9%
Ciments Du Maroc	1,100.00	171,468	17.0%
Auto Hall	92.75	346,195	13.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	113.00	783,333	(59.3%)
Med Paper	15.89	404,689	(42.9%)
Societe Nationale d'Electrolyse et de Petrochimie	133.15	58,032	(35.6%)
Marocaine de l Industrie du Raffinage	167.95	328,822	(30.3%)
Fenie Brossette	138.00	16,024	(28.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.40	21,015	(16.5%)
Itissalat Al-Maghrib	128.70	12,113	13.1%
Comp Suc Maroc Et De Raff	180.00	5,209	7.8%
Attijariwafa Bank	362.00	3,438	5.2%
Compagnie d'Assurances et de Reassurances ATLANTA	65.99	3,298	1.1%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

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