

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	648,834	1,517,461	133.9%
Earnings Per Share (fils)	2.84	6.63	133.5%
Total Operating Revenue (KWD)	550,305	2,113,985	284.1%
Gross Profit / (Loss) (KWD)	527,705	2,069,450	292.2%
Return on Average Equity (ROAE)	9.72%	12.61%	
Return on Average Assets (ROAA)	9.05%	11.87%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	147,893	1,419,608	859.9%
Earnings Per Share (fils)	0.65	6.21	855.4%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	11,493,496	6,552,051	(42.99%)
Non-current Assets	13,227,801	22,622,903	71.0%
Total Assets	24,721,297	29,174,954	18.0%
Shareholders' Equity*	24,347,628	26,387,861	8.4%
<b>Liabilities:</b>			
Current Liabilities	326,640	787,595	141.1%
Non-current Liabilities	20,654	1,998,508	NM
Total Liabilities	347,294	2,786,103	702.2%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,433	P/E (x)	6.16
Value (KWD '000)	214	P/BV (x)	0.76
Closing Price (KWD)	0.086	Dividend Yield	5.68%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	1.04%
Current Market Capitalization (KWD Million)	20.1	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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