

Kuwait International Bank

7-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	9,404,491	9,292,208	(1.2%)
Earnings Per Share (fils)	10.07	9.95	(1.2%)
Return on Average Equity (ROAE)	5.80%	5.99%	
Return on Average Assets (ROAA)	1.03%	0.98%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	3,404,472	3,292,208	(3.3%)
Earnings Per Share (fils)	3.65	3.53	(3.3%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	765,935,178	932,166,000	21.7%
Non-current Assets	491,319,320	481,434,000	(2.0%)
Total Assets	1,257,254,498	1,413,600,000	12.4%

Shareholders' Equity*	212,800,040	223,298,000	4.9%
Liabilities:			
Current Liabilities	1,036,999,838	1,184,338,955	14.2%
Non-current Liabilities	7,454,620	5,963,045	
Total Liabilities	1,044,454,458	1,190,302,000	14.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	239,076	P/E (x)	22.17
Value (KWD '000)	73,492	P/BV (x)	1.44
Closing Price (KWD)	0.310	Dividend Yield	2.03%
Book Value Per Share (KWD)	0.239	YTD Share Turnover	23.05%
Current Market Capitalization (KWD Million)	321.6	Beta	1.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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