

## Technical Analysis – Saudi Stock Exchange

19-April-2017

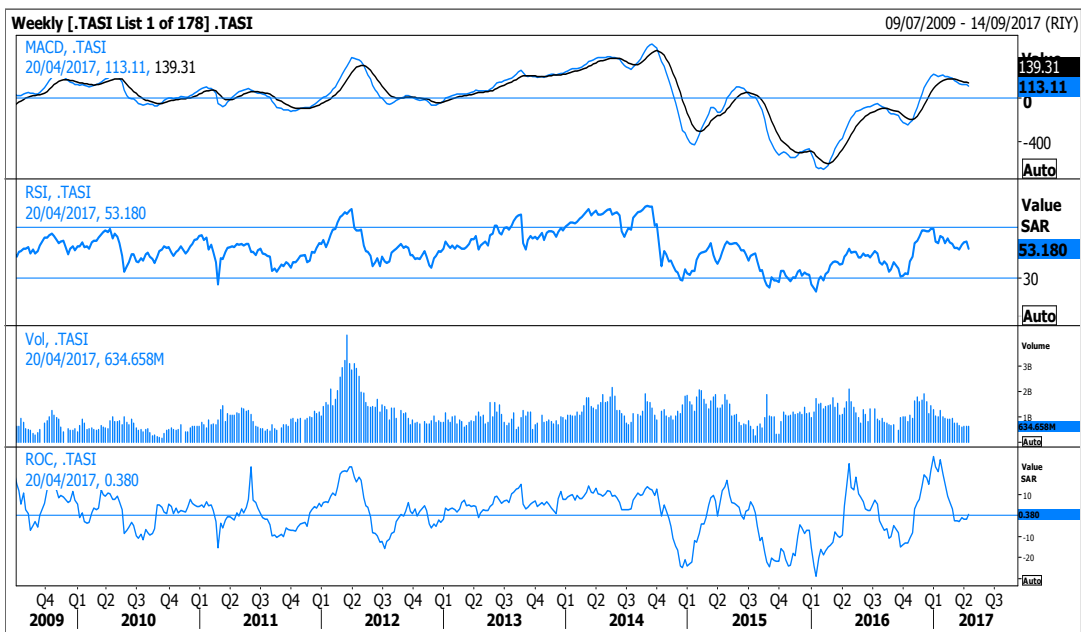
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### Saudi Stock Exchange

**Tadawul All Share Index <.TASI> closed at 6,948.06 point.** The market could not sustain its upward move after finding a resistance level around 7,100 point. The market is expected to remain swinging within a wide range of 6,700 point-7,350 point for the coming period until a new trend is formed, knowing that a dip below 6,700 point would allow additional downward correction to take place to 6,500 point and maybe 6,250 point. On the counter side, regaining momentum above 7,100 point would promote 7,200 point but a cross over 7,350 point is still needed to confirm a positive continuation pattern. Weekly and daily RSI indicators are looking bearish at present.

Medium-term and long-term investors can stay in the market with a stop-loss below 6,700 point.



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Reuters Ticker: <2350.SE>

Weekly [TASI List 66 of 178] 2350.SE 28/11/2012 - 12/07/2017 (R1Y)

The chart displays the weekly price movement of 2350.SE from 2013 to 2017. The price is shown as a black candlestick chart. The SAR (Stochastic Oscillator) is a red line. The WMA (Weighted Moving Average) is a blue line. The MACD (Moving Average Convergence Divergence) is a green line. The RSI (Relative Strength Index) is a blue line. The Vol (Volume) is shown as a blue bar chart. The ROC (Rate of Change) is a blue line. The chart includes horizontal dashed lines for price levels: 19.05, 14.15, 10.3, 9.45, 8.75, 8.23, 7.85, 7.39, 6.45, 5.75, 4.4, and 5. The x-axis shows the months from January 2013 to July 2017. The y-axis shows the price levels from 0 to 20. The right side of the chart shows the current values for each indicator: Price 8.75, SAR 8.23, WMA 7.85, MACD 0.27, RSI 60.741, Vol 53.929M, and ROC 2.339. The bottom right corner has an 'Auto' button.

Indicator	Value
Price	8.75
SAR	8.23
WMA	7.85
MACD	0.27
RSI	60.741
Vol	53.929M
ROC	2.339

RSI	60.741
MACD	0.27
ROC	2.339
M10	8.25
M50	7.85
M100	7.40
S1	7.40
S2	6.45
S3	5.75
R1	9.45
R2	10.30
R3	14.15

Reuters Ticker: <2380.SE>

Weekly [TASI List 66 of 178] 2380.SE

22/05/2013 - 05/07/2017 (RTY)

BarOHLC, 2380.SE  
20/04/2017, 13.50, 14.00, 13.05, 13.40, N/A, N/A  
CndI, 2380.SE  
20/04/2017, 13.50, 14.00, 13.05, 13.40, N/A, N/A  
WMA, 2380.SE  
20/04/2017, 13.10  
WMA, 2380.SE  
20/04/2017, 11.84  
WMA, 2380.SE  
20/04/2017, 12.02

26.7  
18.4  
14  
13.40  
13.40  
13.10  
12.02  
11.84  
8.65

7

MACD, 2380.SE  
20/04/2017, 0.54, 0.46

RSI, 2380.SE  
20/04/2017, 59.994

Vol, 2380.SE  
20/04/2017, 17.177M

ROC, 2380.SE  
20/04/2017, 20.179

Price  
SAR  
Value  
Auto

Q3 13 Q4 13 Q1 14 Q2 14 Q3 14 Q4 14 Q1 15 Q2 15 Q3 15 Q4 15 Q1 16 Q2 16 Q3 16 Q4 16 Q1 17 Q2 17

RSI	59.994
MACD	0.46
ROC	20.179
M10	13.10
M50	11.85
M100	12.00
S1	12.00
S2	10.60
S3	8.65
R1	14.00
R2	18.40
R3	20.60

Reuters Ticker: <7020.SE>

Weekly [TASI List 141 of 178] 7020.SE

25/04/2013 - 06/07/2017 (R1Y)

The chart displays the weekly price movement of 7020.SE from April 2013 to July 2017. The price is shown as a black candlestick chart. The SAR (Stochastic Oscillator) is a blue line. The WMA (Weighted Moving Average) is a green line. The WMA (Weighted Moving Average) is a red line. The MACD (Moving Average Convergence Divergence) is a blue line. The RSI (Relative Strength Index) is a blue line. The Vol (Volume) is shown as a bar chart. The ROC (Rate of Change) is a blue line.

Indicator	Value
BarOHLC, 7020.SE	20/04/2017, 22.70, 23.40, 22.30, 22.60, N/A, N/A
CndI, 7020.SE	20/04/2017, 22.70, 23.40, 22.30, 22.60, N/A, N/A
WMA, 7020.SE	20/04/2017, 22.17
WMA, 7020.SE	20/04/2017, 22.45
WMA, 7020.SE	20/04/2017, 24.30
MACD, 7020.SE	20/04/2017, -0.22, -0.40
RSI, 7020.SE	20/04/2017, 50.440
Vol, 7020.SE	20/04/2017, 8.655M
ROC, 7020.SE	20/04/2017, 11.057

RSI	50.440
MACD	-0.40
ROC	11.057
M10	22.15
M50	22.45
M100	24.30
S1	20.00
S2	16.40
S3	15.00
R1	25.50
R2	33.40
R3	41.60

Reuters Ticker: <7030.SE>

Weekly [.TASI List 142 of 178] 7030.SE

04/09/2013 - 28/06/2019

The chart displays the weekly price movement of 7030.SE from 2013 to 2019. The price is shown as a black candlestick chart. The SAR (Stop and Reverse) is indicated by a red line. The MACD (Moving Average Convergence Divergence) is shown as a blue line. The RSI (Relative Strength Index) is shown as a green line. The Vol (Volume) is shown as a blue bar chart. The ROC (Rate of Change) is shown as a red line. The chart includes horizontal dashed lines at 16.3, 12.85, 10.6, 7.7, and 5.45. The price is currently at 11.05. The SAR is at 8.21. The MACD is at 0.53, 0.35. The RSI is at 77.617. The Vol is at 79,410M. The ROC is at 41.667.

Indicator	Value
Price	11.05
SAR	8.21
MACD	0.53, 0.35
RSI	77.617
Vol	79,410M
ROC	41.667

RSI	77.617
MACD	0.35
ROC	41.667
M10	9.25
M50	8.35
M100	8.20
S1	10.00
S2	9.60
S3	9.00
R1	12.85
R2	16.30
R3	19.00

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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