

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	402,801	484,525	20.3%
Earnings Per Share (fils)	3.87	4.66	20.4%
Total Operating Revenue (KWD)	1,190,741	1,263,608	6.1%
Gross Profit / (Loss) (KWD)	689,569	722,452	4.8%
Return on Average Equity (ROAE)	5.29%	5.61%	
Return on Average Assets (ROAA)	3.95%	4.35%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	5,170,843	5,181,581	0.2%
Non-current Assets	15,137,295	14,602,439	(3.5%)
Total Assets	20,308,138	19,784,020	(2.6%)
Shareholders' Equity*	15,391,220	15,731,826	2.2%
Liabilities:			
Current Liabilities	4,412,621	3,594,678	(18.5%)
Non-current Liabilities	353,312	310,594	(12.1%)
Total Liabilities	4,765,933	3,905,272	(18.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	54,097	P/E (x)	45.77
Value (KWD '000)	14,742	P/BV (x)	2.55
Closing Price (KWD)	0.384	Dividend Yield	1.30%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	51.77%
Current Market Capitalization (KWD Million)	40.1	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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