

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,014,220	2,127,908	5.6%
Earnings Per Share (fils)	22.76	24.04	5.6%
Total Operating Revenue (KWD)	18,579,952	13,142,963	(29.3%)
Gross Profit / (Loss) (KWD)	3,675,732	3,491,169	(5.0%)
Return on Average Equity (ROAE)	15.85%	14.73%	
Return on Average Assets (ROAA)	9.87%	8.91%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	24,379,582	28,901,981	18.5%
Non-current Assets	9,506,331	10,274,676	8.1%
<b>Total Assets</b>	<b>33,885,913</b>	<b>39,176,657</b>	<b>15.6%</b>

Shareholders' Equity*	21,138,455	23,067,461	9.1%
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#### Liabilities:

Current Liabilities	11,797,015	14,963,976	26.8%
Non-current Liabilities	950,443	1,145,220	20.5%
<b>Total Liabilities</b>	<b>12,747,458</b>	<b>16,109,196</b>	<b>26.4%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	742	P/E (x)	10.87
Value (KWD '000)	273	P/BV (x)	1.55
Closing Price (KWD)	0.400	Dividend Yield	3.71%
Book Value Per Share (KWD)	0.261	YTD Share Turnover	0.83%
Current Market Capitalization (KWD Million)	35.8	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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