

Jazeera Airways Co.

1-Nov-17

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	12,011,056	9,544,000	(20.5%)
Earnings Per Share (fils)	60.06	47.72	(20.5%)
Total Operating Revenue (KWD)	43,456,359	46,018,707	5.9%
Gross Profit / (Loss) (KWD)	12,280,878	12,467,785	1.5%
Return on Average Equity (ROAE)	21.27%	21.44%	
Return on Average Assets (ROAA)	13.46%	14.60%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	35,071,455	32,100,132	(8.5%)
Non-current Assets	20,332,831	26,595,335	30.8%
<b>Total Assets</b>	<b>55,404,286</b>	<b>58,695,467</b>	<b>5.9%</b>
<b>Shareholders' Equity*</b>	<b>38,177,475</b>	<b>39,505,631</b>	<b>3.5%</b>
<b>Liabilities:</b>			
Current Liabilities	13,281,537	16,253,876	22.4%
Non-current Liabilities	3,945,274	2,935,960	(25.6%)
<b>Total Liabilities</b>	<b>17,226,811</b>	<b>19,189,836</b>	<b>11.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,478	P/E (x)	15.44
Value (KWD '000)	12,350	P/BV (x)	3.26
Closing Price (KWD)	0.643	Dividend Yield	5.44%
Book Value Per Share (KWD)	0.198	YTD Share Turnover	10.74%
Current Market Capitalization (KWD Million)	128.6	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company