

International Resorts Co.

14-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(654,451)	(742,559)	(13.5%)
Earnings Per Share (fils)	(4.24)	(4.81)	(13.4%)
Total Operating Revenue (KWD)	2,268,450	2,254,968	(0.6%)
Gross Profit / (Loss) (KWD)	(679,960)	(802,718)	(18.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	7,897,850	6,303,541	(20.2%)
Non-current Assets	6,076,533	5,575,420	(8.2%)
Total Assets	13,974,383	11,878,961	(15.0%)
Shareholders' Equity*	11,383,571	8,996,780	(21.0%)
Liabilities:			
Current Liabilities	2,400,001	2,653,778	10.6%
Non-current Liabilities	190,811	228,403	19.7%
Total Liabilities	2,590,812	2,882,181	11.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	130,408	P/E (x)	NM
Value (KWD '000)	3,809	P/BV (x)	0.48
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.058	YTD Share Turnover	84.42%
Current Market Capitalization (KWD Million)	4.3	Beta	1.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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