

Al-Nawadi Holding Co.

12-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,562,320	1,772,292	13.4%
Earnings Per Share (fils)	8.60	9.75	13.4%
Total Operating Revenue (KWD)	2,928,399	4,169,706	42.4%
Gross Profit / (Loss) (KWD)	1,325,449	1,764,442	33.1%
Return on Average Equity (ROAE)	10.29%	11.87%	
Return on Average Assets (ROAA)	6.01%	6.40%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	1,923,881	4,550,866	136.5%
Non-current Assets	44,088,414	42,188,678	(4.3%)
Total Assets	46,012,295	46,739,544	1.6%
Shareholders' Equity*	23,940,651	26,083,937	9.0%
Liabilities:			
Current Liabilities	21,807,918	20,365,306	(6.6%)
Non-current Liabilities	263,726	290,301	10.1%
Total Liabilities	22,071,644	20,655,607	(6.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,518	P/E (x)	4.20
Value (KWD '000)	696	P/BV (x)	0.52
Closing Price (KWD)	0.075	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	4.13%
Current Market Capitalization (KWD Million)	13.6	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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