

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(155,681)	477,861	NM
Earnings Per Share (fils)	(0.41)	1.24	NM
Total Operating Revenue (KWD)	703,253	1,517,940	115.8%
Gross Profit / (Loss) (KWD)	122,206	709,022	480.2%
Return on Average Equity (ROAE)	4.86%	6.87%	
Return on Average Assets (ROAA)	2.73%	4.33%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	12,390,618	12,214,513	(1.4%)
Non-current Assets	40,567,426	48,275,780	19.0%
Total Assets	52,958,044	60,490,293	14.2%
Shareholders' Equity*	34,346,703	37,125,368	8.1%

Liabilities:			
Current Liabilities	3,914,345	1,418,790	(63.8%)
Non-current Liabilities	14,696,996	21,946,135	49.3%
Total Liabilities	18,611,341	23,364,925	25.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	82,453	P/E (x)	7.11
Value (KWD '000)	4,295	P/BV (x)	0.47
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	21.45%
Current Market Capitalization (KWD Million)	17.5	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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