

Soor Fuel Marketing Co.

12-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	3,089,464	3,146,218	1.8%
Earnings Per Share (fils)	7.70	7.85	1.9%
Total Operating Revenue (KWD)	115,576,987	117,430,524	1.6%
Gross Profit / (Loss) (KWD)	2,347,464	2,395,021	2.0%
Return on Average Equity (ROAE)	5.00%	5.19%	
Return on Average Assets (ROAA)	3.68%	3.87%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	26,268,721	28,723,405	9.3%
Non-current Assets	65,697,327	58,732,921	(10.6%)
Total Assets	91,966,048	87,456,326	(4.9%)
Shareholders' Equity*	70,424,609	63,349,347	(10.0%)

Liabilities:

Current Liabilities	20,719,696	23,155,922	11.8%
Non-current Liabilities	821,743	951,057	15.7%
Total Liabilities	21,541,439	24,106,979	11.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,401	P/E (x)	13.64
Value (KWD '000)	2,185	P/BV (x)	0.75
Closing Price (KWD)	0.117	Dividend Yield	4.23%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	4.55%
Current Market Capitalization (KWD Million)	47.4	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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